

ELGIN
COMMUNITY
COLLEGE

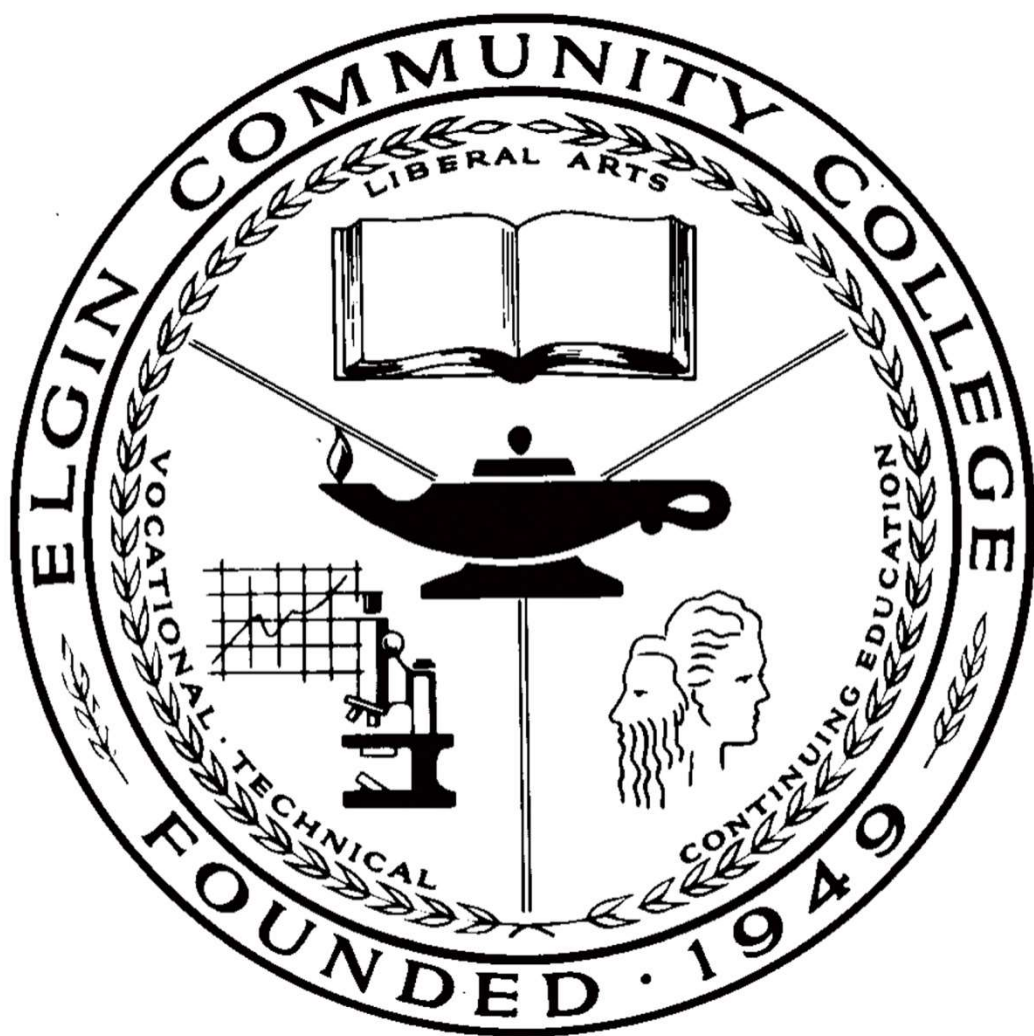
Annual Budget

For the
Fiscal Year Ended June 30, 2026

Proposed May 12, 2025

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu



ELGIN COMMUNITY COLLEGE
Community College District No. 509

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INTRODUCTORY SECTION

ELGIN COMMUNITY COLLEGE
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Budget Assumptions for Fiscal Year 2026

Revenue Assumptions

Tuition increased by \$3 per credit hour for a total of \$138 per credit hour.

The Consumer Price Index (CPI) for the 2024 tax levy is 3.4% and the 2025 tax levy is 2.9%. Fifty percent of each levy is budgeted as revenue in the fiscal year 2026.

The College has budgeted \$7.6 million in operating revenues from the State of Illinois which represents a 3% increase in funding from fiscal year 2025 state allocations.

Expenditure Assumptions

Employees' salaries are based on contractual obligations.

Employee medical and dental benefits include a 5% increase for both.

The college utilizes Zero Based Budgeting and expenditures are projected at anticipated needs of the departments.

Auxiliary Operating Parameters

The fiscal year 2026 Auxiliary Operating Parameters are included in the attached table.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

<u>Department</u>	<u>Fiscal Year 2025</u>	<u>Fiscal Year 2026</u>
Athletics	An operating transfer in the amount of \$1,058,779 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$1,115,406 from the Education Fund to subsidize this operation.
Bookstore	Break even	Break even
Childcare Center	A transfer from the Education fund will subsidize up to \$300,582.	A transfer from the Education fund will subsidize up to \$315,768.
Continuing Education	Transfers from Corporate Training will subsidize up to \$31,823 in total.	A transfer from the Bookstore will subsidize up to \$43,196.
Corporate Training	Break even	Break even
Food Service	Break even	Break even
Production Services	Break even	Break even
Student Life	An operating transfer in the amount of \$553,720 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$557,648 from the Education Fund to subsidize this operation.
VPAC	Break even	Break even
Facilities Rental	An amount of \$188,063 will be subsidized by operating funds.	An amount of \$175,100 will be subsidized by operating funds.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES
Members

Jennifer Rakow, Chairperson
Sergio Rodriguez, Vice-Chairperson

Donna Redmer, EDD

Patricia Arroyo

Patrick Parks

James Allen

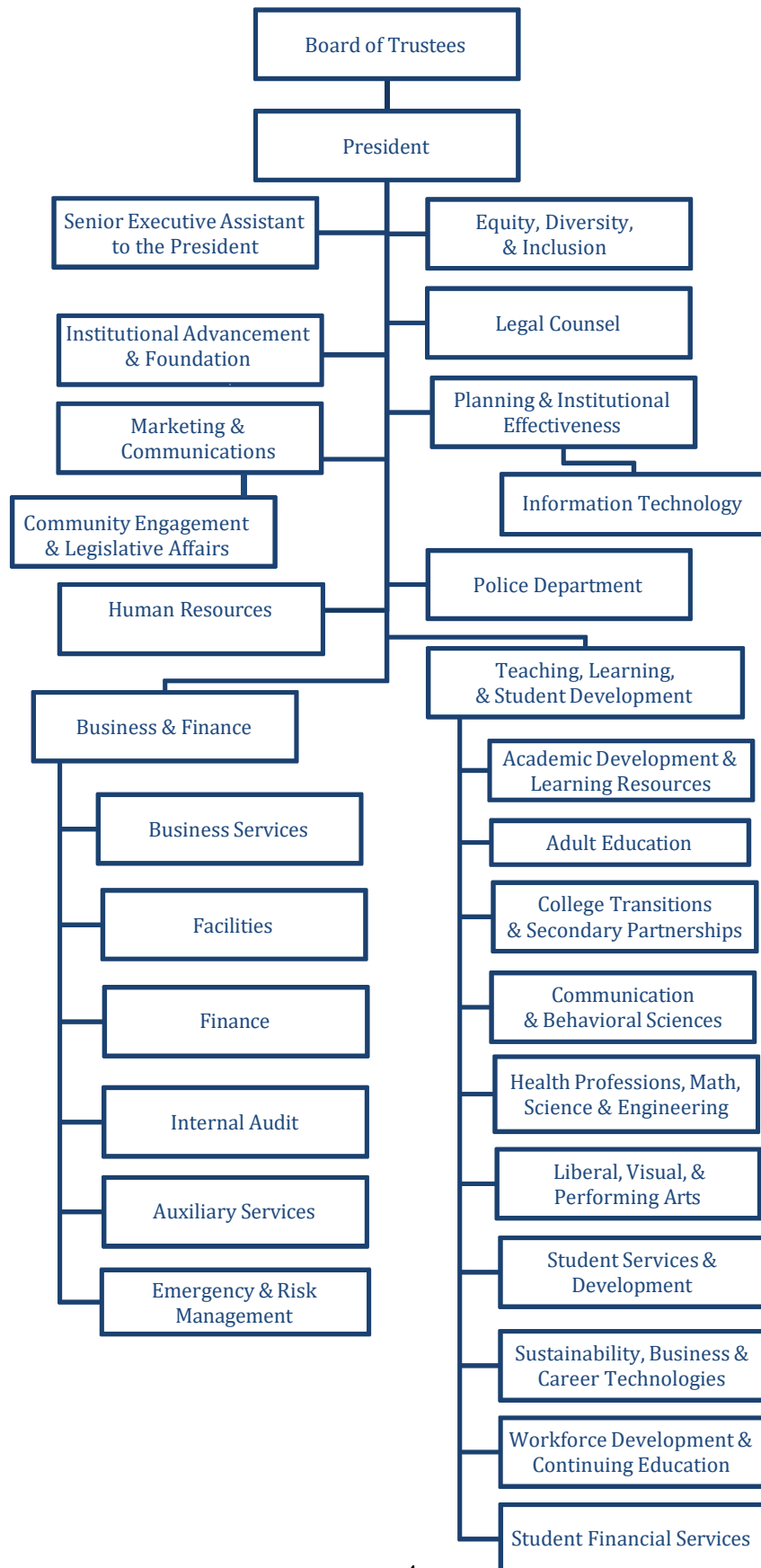
Melissa Barbosa-Guzman

Daniel Gidlund, Student Member of the Board

Peggy Heinrich, President

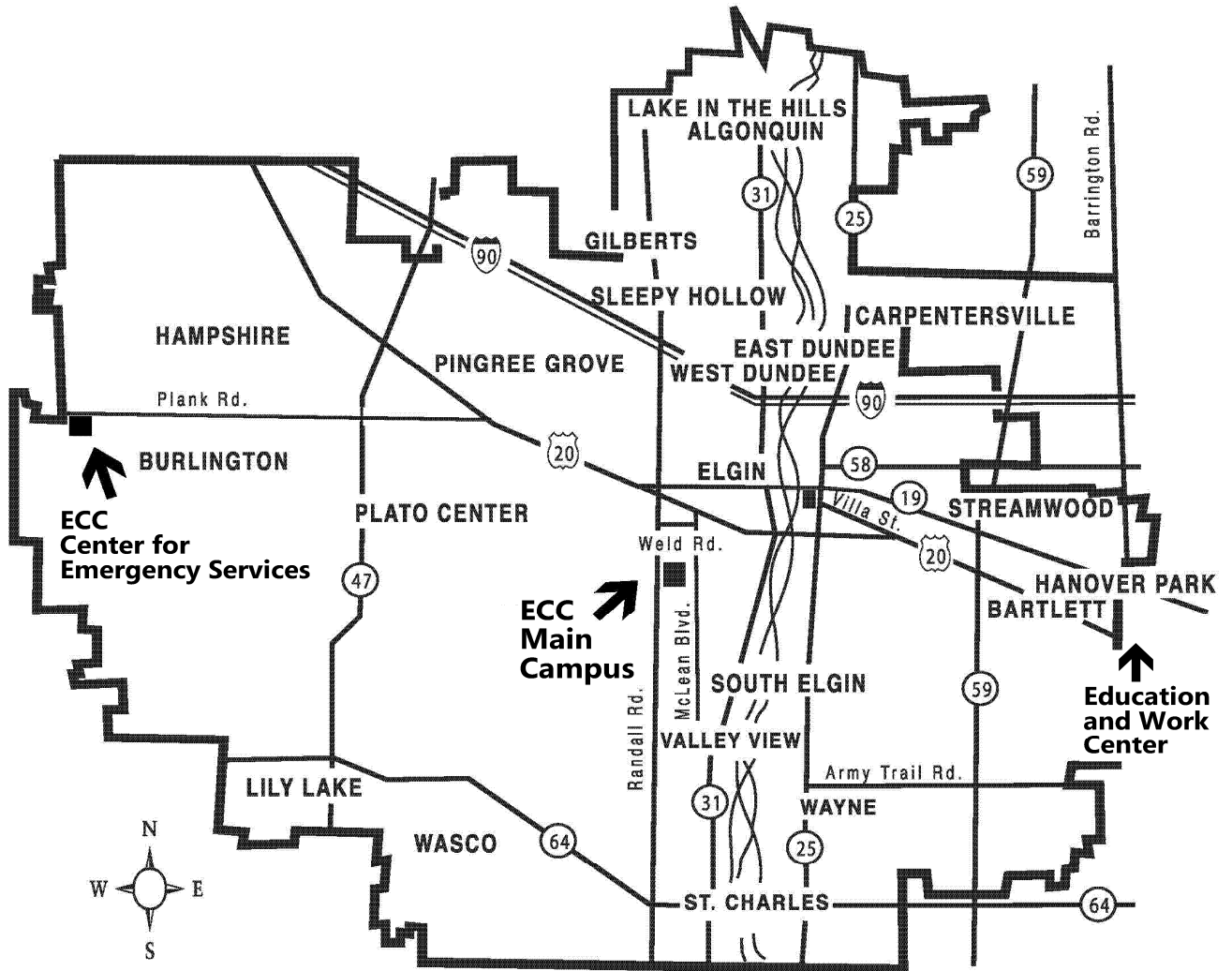
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



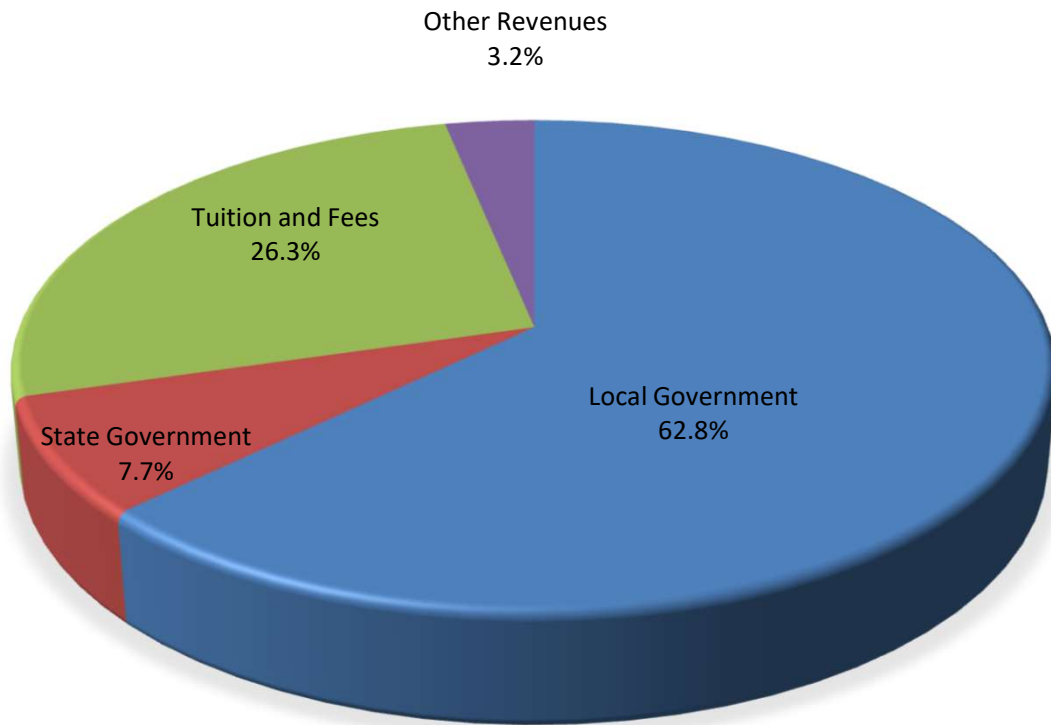
Serving the counties of:

Cook
DeKalb
DuPage
Kane
McHenry

BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues By Source
Fiscal Year 2026



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Revenues by Source

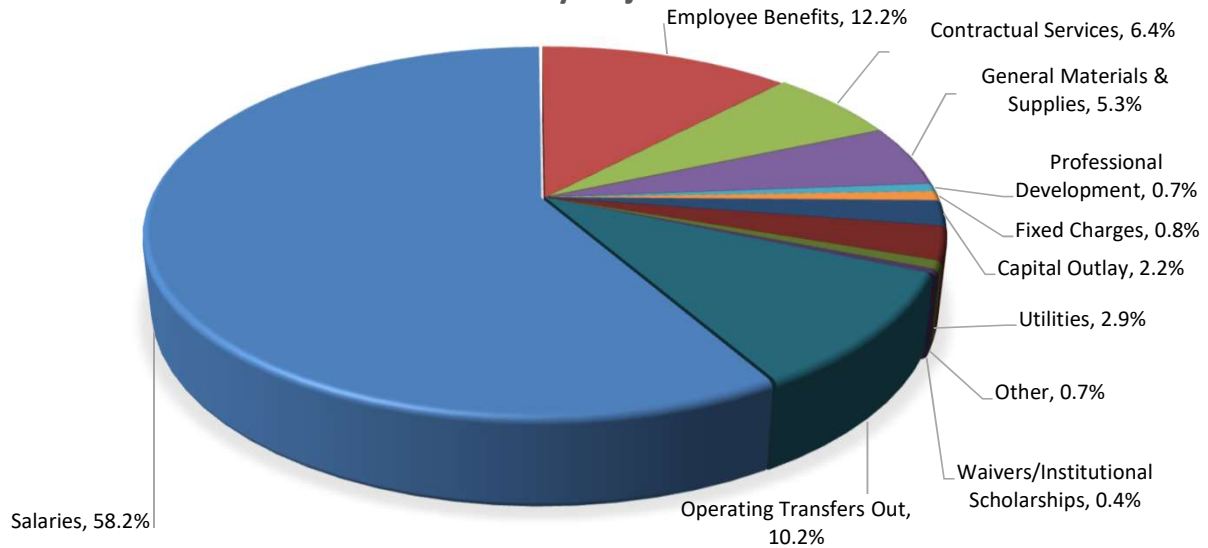
For the Fiscal Year Ended June 30, 2026

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
LOCAL GOVERNMENT				
Property Taxes	\$ 44,260,665	\$ 16,295,000	\$ 60,555,665	
Corp. Replacement Tax	1,150,000	-	1,150,000	
Total Local Government	\$ 45,410,665	\$ 16,295,000	\$ 61,705,665	62.8%
STATE GOVERNMENT				
ICCB	\$ 7,570,000	\$ -	\$ 7,570,000	
Total State Government	\$ 7,570,000	\$ -	\$ 7,570,000	7.7%
TUITION AND FEES				
Tuition	\$ 23,095,000	\$ -	\$ 23,095,000	
Other Student Fees	2,585,000	-	2,585,000	
Payment Plan & Late Fees	150,000	-	150,000	
Total Tuition and Fees	\$ 25,830,000	\$ -	\$ 25,830,000	26.3%
OTHER REVENUES				
Miscellaneous Revenue	\$ 400,000	\$ 8,500	\$ 408,500	
Interest on Investments	2,400,000	-	2,400,000	
Building Rental	-	165,170	165,170	
Operating Transfers In	-	175,100	175,100	
Total Other Revenues	\$ 2,800,000	\$ 348,770	\$ 3,148,770	3.2%
TOTAL REVENUES	\$ 81,610,665	\$ 16,643,770	\$ 98,254,435	100.0%

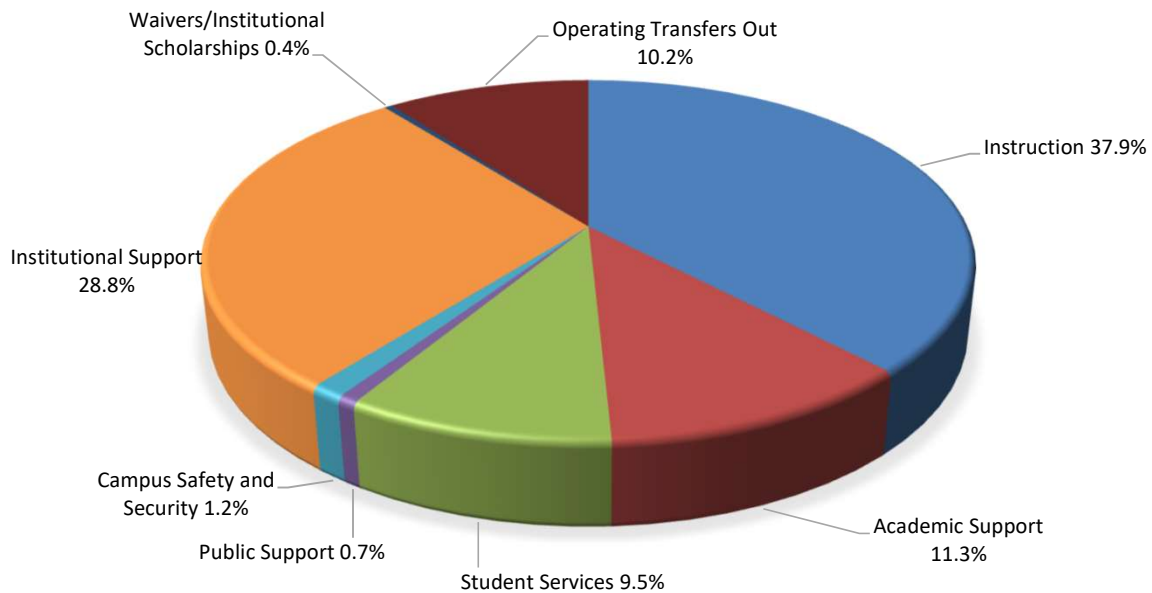
ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Expenditures
Fiscal Year 2026

By Object



By Function



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures

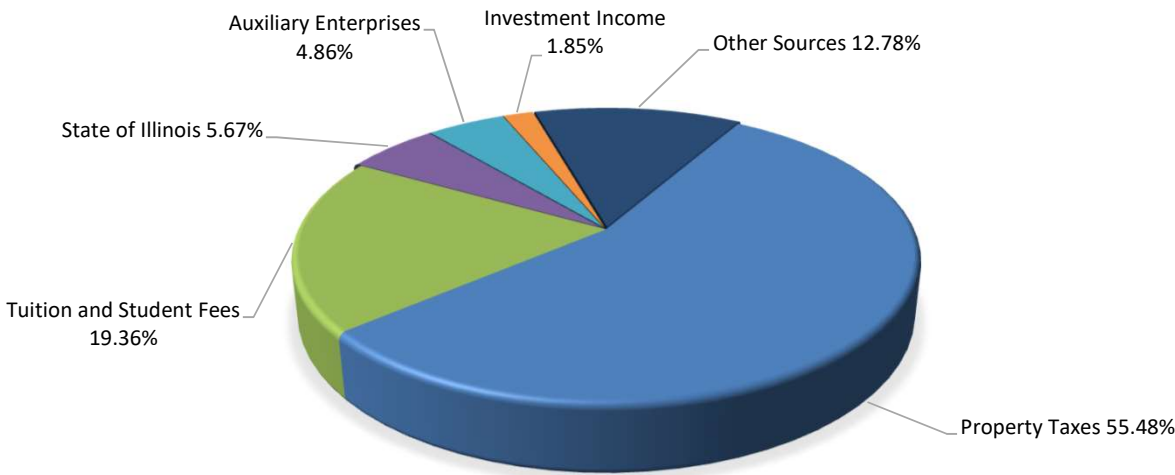
For the Fiscal Year Ended June 30, 2026

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
BY FUNCTION				
Instruction	\$ 37,222,141	\$ -	\$ 37,222,141	37.9%
Academic Support	11,055,642	-	11,055,642	11.3%
Student Services	9,310,562	-	9,310,562	9.5%
Public Support	705,943	-	705,943	0.7%
Campus Safety and Security	-	1,192,605	1,192,605	1.2%
Institutional Support	17,067,729	11,267,065	28,334,794	28.8%
Waivers/Institutional Scholarships	406,539	-	406,539	0.4%
Operating Transfers Out	5,842,109	4,184,100	10,026,209	10.2%
TOTAL EXPENDITURES BY FUNCTION	\$ 81,610,665	\$ 16,643,770	\$ 98,254,435	100.0%
BY OBJECT				
Salaries	\$ 51,739,173	\$ 5,362,675	\$ 57,101,848	58.2%
Employee Benefits	10,806,173	1,224,277	12,030,450	12.2%
Contractual Services	5,184,907	1,136,267	6,321,174	6.4%
General Materials & Supplies	4,340,038	877,353	5,217,391	5.3%
Professional Development	632,964	30,050	663,014	0.7%
Fixed Charges	280,550	515,000	795,550	0.8%
Capital Outlay	1,696,762	464,700	2,161,462	2.2%
Utilities	7,000	2,849,348	2,856,348	2.9%
Other	674,450	-	674,450	0.7%
Waivers/Institutional Scholarships	406,539	-	406,539	0.4%
Operating Transfers Out	5,842,109	4,184,100	10,026,209	10.2%
TOTAL EXPENDITURES BY OBJECT	\$ 81,610,665	\$ 16,643,770	\$ 98,254,435	100.0%

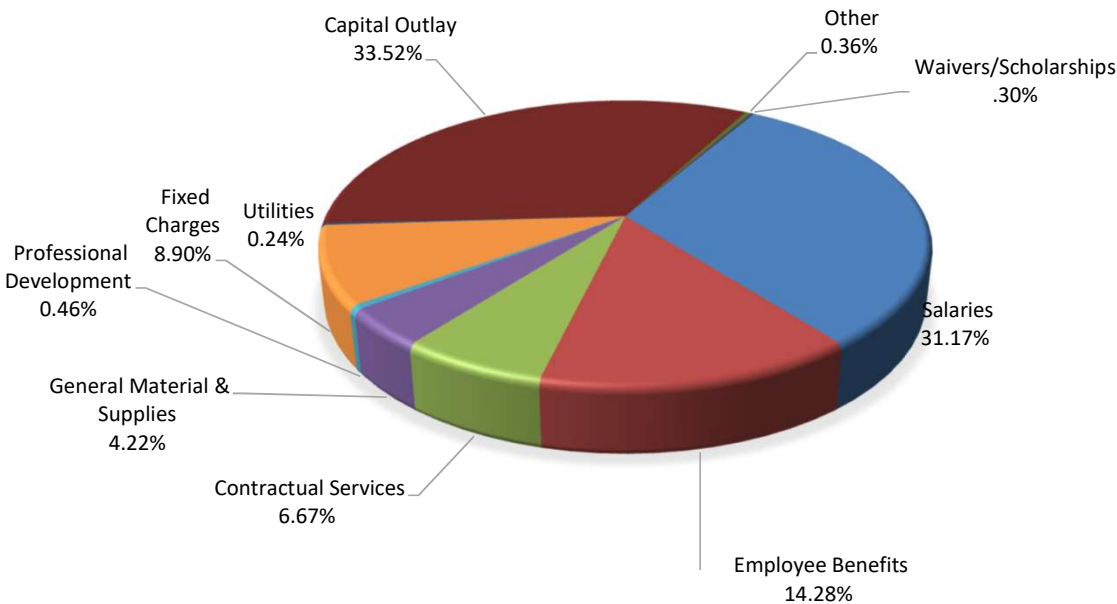
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2026 Budgeted Revenues



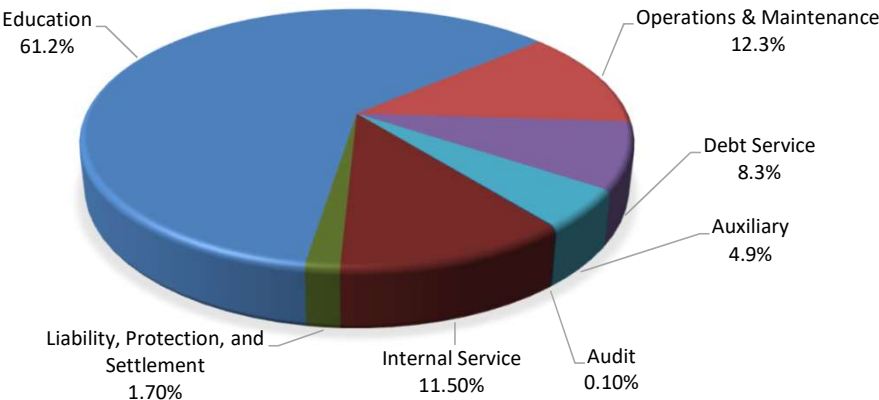
Fiscal Year 2026 Budgeted Expenditures



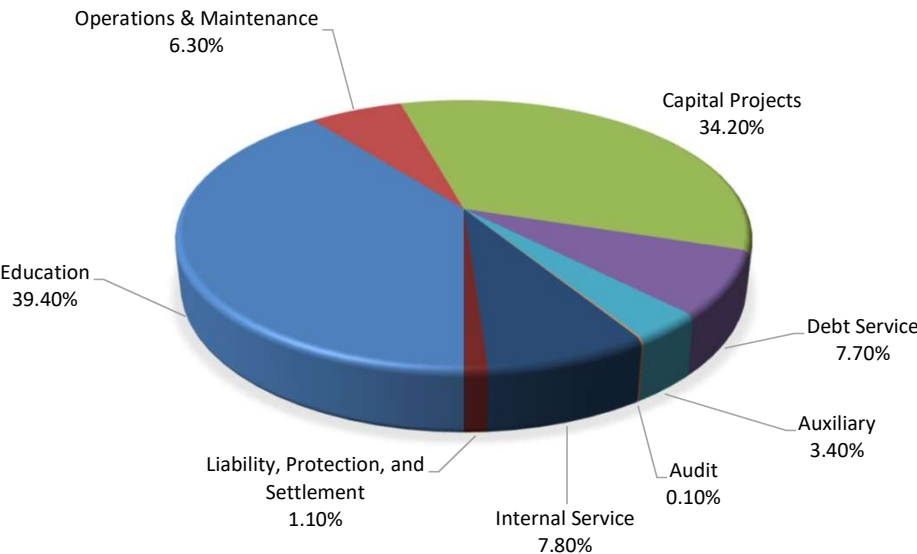
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2026 Budgeted Revenues by Fund



Fiscal Year 2026 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE

Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
Education Fund					
Total Revenues	74,305,695	81,652,632	80,319,915	79,538,144	81,610,665
Total Expenditures	72,484,667	73,896,199	74,389,029	63,246,069	75,768,556
Net Transfer in (Out)	(1,821,028)	(3,169,317)	(5,930,886)	(1,238,663)	(5,842,109)
Net Income (Loss)	-	4,587,116	-	15,053,412	-
Operations & Maintenance Subfund					
Total Revenues	12,717,146	12,732,597	13,240,622	14,159,321	16,303,500
Total Expenditures	12,580,021	12,097,405	13,052,559	10,409,644	12,127,105
Net Transfer in (Out)	(137,125)	(137,125)	(188,063)	-	(4,184,100)
Release of Fund Balance	-	-	-	-	-
Net Income (Loss)	-	498,067	-	3,749,677	(7,705)
Operations & Maintenance Subfund-Facility Rental					
Total Revenues	198,663	196,925	200,000	139,872	165,170
Total Expenditures	335,788	271,064	388,063	276,241	332,565
Net Transfer in (Out)	137,125	137,125	188,063	-	175,100
Net Income (Loss)	-	62,986	-	(136,370)	7,705
Capital Project Fund					
Total Revenues	-	1,288,640	55,000,000	56,061,433	-
Total Expenditures	11,745,000	10,639,668	76,644,000	6,201,355	67,260,000
Net Transfer in (Out)	11,745,000	-	4,000,000	-	4,000,000
Release of Fund Balance	-	-	-	-	63,260,000
Net Income (Loss)	-	(9,351,028)	(17,644,000)	49,860,078	-
Bond and Interest Fund					
Total Revenues	10,638,700	10,888,445	10,968,742	10,890,184	11,040,173
Total Expenditures	10,423,499	10,422,451	10,709,172	9,317,492	15,049,173
Net Transfer in (Out)	-	-	-	-	4,009,000
Net Income (Loss)	215,201	465,994	259,570	1,572,692	-
Auxiliary Services Fund					
Total Revenues	6,058,558	5,591,847	6,196,376	4,686,100	6,480,255
Total Expenditures	7,546,100	7,226,785	8,065,722	6,445,954	8,348,811
Net Transfer in (Out)	1,821,030	1,881,412	2,046,046	1,238,663	1,988,822
Net Income (Loss)	333,488	246,474	176,700	(521,191)	120,266
Working Cash Fund					
Total Revenues	75,000	68,248	75,000	81,822	75,000
Total Expenditures	-	-	-	-	-
Net Income (Loss)	75,000	68,248	75,000	81,822	75,000
Audit Fund					
Total Revenues	125,000	161,142	205,000	208,571	210,000
Total Expenditures	90,840	197,313	205,000	182,083	210,000
Net Income (Loss)	34,160	(36,171)	-	26,488	-
Liability, Protection, and Settlement SubFund					
Total Revenues	1,405,000	1,475,573	1,905,000	1,940,830	2,238,250
Total Expenditures	1,890,918	1,840,289	1,957,620	2,089,732	2,238,250
Release from fund balance	485,918	-	52,620	-	-
Net Income (Loss)	-	(364,716)	-	(148,902)	-
Internal Service Fund					
Total Revenues	12,827,450	31,043,697	13,468,823	10,976,620	15,329,000
Total Expenditures	12,827,450	24,950,010	13,468,823	10,755,590	15,329,000
Net Transfer in (Out)	-	-	-	-	-
Net Income (Loss)	-	6,093,687	-	221,031	-

ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Property Taxes	\$ 65,103,746	\$ 67,370,582	\$ 70,815,202	\$ 69,655,576	\$ 74,044,088
Bond Proceeds	-	1,288,640	55,000,000	56,061,433	-
Tuition and Student Fees	24,499,800	23,662,110	24,528,800	24,965,552	25,830,000
State of Illinois	6,976,437	6,920,402	7,164,000	6,537,013	7,570,000
Auxiliary Enterprises	6,058,558	5,591,847	6,196,376	4,686,100	6,480,255
Build America Bond Interest Rebates	-	-	-	-	-
Local Grants and Contracts	183,100	3,500	137,325	6,932	-
Other Sources	15,529,571	40,262,664	17,737,775	16,770,291	19,527,670
TOTAL REVENUES	\$ 118,351,212	\$ 145,099,744	\$ 181,579,478	\$ 178,682,897	\$ 133,452,013
EXPENDITURES BY OBJECT					
Salaries	\$ 56,856,491	\$ 58,688,755	\$ 58,105,566	\$ 52,252,985	\$ 61,262,579
Employee Benefits	24,899,315	36,188,495	25,806,212	20,792,434	28,089,886
Contractual Services	7,322,465	8,606,224	11,964,296	8,602,709	13,101,765
General Material & Supplies	9,186,228	8,482,986	9,002,776	6,907,736	8,330,189
Professional Development	1,000,822	1,075,248	963,862	892,312	906,426
Fixed Charges	12,654,842	12,257,805	12,961,678	11,391,098	17,486,223
Utilities	2,811,309	2,855,691	2,679,186	2,120,015	2,856,348
Capital Outlay	14,511,894	12,765,093	76,680,779	5,387,639	63,522,357
Other	405,917	269,421	290,133	145,479	700,148
Waivers/Institutional Scholarships	275,000	351,466	375,000	407,080	406,539
SURS Expenditures	-	-	-	-	-
TOTAL EXPENSES	\$ 129,924,283	\$ 141,541,184	\$ 198,829,488	\$ 108,899,487	\$ 196,662,460
Other Financing Sources (Uses)					
Transfers to non-budgeted funds	11,745,001	(1,287,901)	115,160	-	145,713
Release of Fund Balance	-	-	-	-	63,260,000
Total Other Financing Sources	\$ 11,745,001	\$ (1,287,901)	\$ 115,160	\$ -	\$ 63,405,713
Excess (deficiency) of revenues over expenditures and other sources (uses)	171,930	2,270,659	(17,134,850)	69,783,411	195,266
Fund Balances at beginning of year	-	92,852,073	113,756,256	113,756,256	183,750,704
Release of Fund Balance	-	-	-	-	(63,260,000)
Fund Balances	\$ 171,930	\$ 95,122,732	\$ 96,621,406	\$ 183,539,667	\$ 120,685,970

ELGIN COMMUNITY COLLEGE

Community College District 509

EDUCATION FUND

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Property Taxes	\$ 40,411,000	\$ 42,129,846	\$ 44,633,163	\$ 42,467,712	\$ 44,260,665
Local Grants and Contracts	-	3,500	-	6,932	-
Proceeds from SBITA Issuance	-	1,032,010	-	-	-
Corporate Personal Property Replacement Tax	890,000	1,249,918	1,150,000	645,265	1,150,000
Illinois Community College Board	6,976,437	6,920,402	7,164,000	6,537,013	7,570,000
Federal-Lost Revenue	-	-	-	-	-
Student Tuition and Fees	24,349,800	22,446,990	24,378,800	24,814,747	25,680,000
Payment Plan and Late Fees	150,000	183,110	150,000	150,805	150,000
Interest	725,000	7,016,538	2,000,000	4,541,313	2,400,000
Miscellaneous External Revenue	803,458	669,048	843,952	371,006	400,000
Miscellaneous Internal Revenue	-	1,270	-	3,351	-
TOTAL REVENUES	\$ 74,305,695	\$ 81,652,632	\$ 80,319,915	\$ 79,538,144	\$ 81,610,665
EXPENDITURES BY OBJECT					
Salaries	\$ 47,878,236	\$ 49,864,278	\$ 49,051,841	\$ 44,374,239	\$ 51,739,173
Employee Benefits	10,128,699	9,478,061	10,377,975	8,347,966	10,806,173
Contractual Services	5,451,016	4,680,644	5,862,855	4,529,845	5,184,907
General Material & Supplies	5,039,119	4,592,210	4,972,538	3,519,704	4,340,038
Professional Development	699,271	859,754	670,004	714,556	632,964
Fixed Charges	244,723	259,841	262,493	147,669	280,550
Utilities	1,300	1,767	1,500	1,221	7,000
Capital Outlay	2,356,749	3,561,794	2,557,791	1,087,415	1,696,762
Other	410,554	246,384	257,032	116,374	674,450
Waivers/Institutional Scholarships	275,000	351,466	375,000	407,080	406,539
TOTAL EXPENDITURES BY OBJECT	\$ 72,484,667	\$ 73,896,199	\$ 74,389,029	\$ 63,246,069	\$ 75,768,556
EXPENDITURES BY FUNCTION					
Instruction	\$ 34,242,000	\$ 34,790,466	\$ 35,424,516	\$ 31,513,677	\$ 37,222,141
Academic Support	10,675,622	11,675,760	11,137,943	9,271,460	11,055,642
Student Services	6,585,335	6,371,385	7,414,396	5,202,918	9,310,562
Public Services	635,635	515,891	726,585	781,005	705,943
Institutional Support	20,071,075	20,191,231	19,310,589	16,069,929	17,067,729
Waivers/Institutional Scholarships	275,000	351,466	375,000	407,080	406,539
TOTAL EXPENDITURES BY FUNCTION	\$ 72,484,667	\$ 73,896,199	\$ 74,389,029	\$ 63,246,069	\$ 75,768,556
Excess (deficiency) of revenues over expenditures	\$ 1,821,028	\$ 7,756,433	\$ 5,930,886	\$ 16,292,075	\$ 5,842,109
OTHER FINANCING SOURCES (USES)					
Transfer to Internal Service Fund	-	(1,287,900)	-	-	-
Transfer to Capital Project Fund	-	-	(4,000,000)	-	(4,000,000)
Transfer to Auxiliary Services	-	(187,408)	-	-	-
Transfer to Student Life	(557,647)	(483,475)	(571,525)	(394,031)	(557,648)
Transfer to Athletics	(1,104,555)	(935,349)	(1,058,779)	(844,632)	(1,115,406)
Transfer to the ChildCare	(158,826)	(275,185)	(300,582)	-	(169,055)
Release of Reserved Fund Balance	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (1,821,028)	\$ (3,169,317)	\$ (5,930,886)	\$ (1,238,663)	\$ (5,842,109)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 4,587,116	\$ -	\$ 15,053,412	\$ -
Fund Balances at beginning of year	\$ -	\$ 47,825,820	\$ 52,412,936	\$ 52,412,936	\$ 67,466,348
Fund Balances	\$ -	\$ 52,412,936	\$ 52,412,936	\$ 67,466,348	\$ 67,466,348

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Property Taxes	\$ 12,524,046	\$ 12,715,576	\$ 13,103,297	\$ 14,148,279	\$ 16,295,000
Local Government Grants and Contracts	183,100	-	137,325	-	-
Miscellaneous External Revenue	10,000	4,344	-	4,480	3,000
Miscellaneous Internal Revenue	-	12,677	-	3,322	500
Miscellaneous Internal Revenue (Security)	-	-	-	3,240	5,000
TOTAL REVENUES	\$ 12,717,146	\$ 12,732,597	\$ 13,240,622	\$ 14,159,321	\$ 16,303,500
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Salaries	\$ 4,664,259	\$ 4,459,957	\$ 4,226,211	\$ 4,070,949	\$ 4,401,047
Employee Benefits	1,054,477	844,800	954,486	818,770	842,411
Contractual Services	422,999	901,627	1,338,516	996,397	1,046,676
General Material & Supplies	953,123	776,708	853,430	698,834	802,918
Professional Development	12,978	8,906	13,350	7,120	17,400
Fixed Charges	666,060	366,015	609,000	427,442	515,000
Utilities	2,810,009	2,853,924	2,677,686	2,118,794	2,849,348
Capital Outlay	620,600	614,156	1,183,163	303,502	459,700
Other	(46,545)	-	-	-	-
TOTAL INSTITUTIONAL SUPPORT	\$ 11,157,960	\$ 10,826,093	\$ 11,855,842	\$ 9,441,808	\$ 10,934,500
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 668,095	\$ 625,660	\$ 675,168	\$ 557,554	\$ 713,250
Employee Benefits	359,284	323,734	307,106	300,586	330,520
Contractual Services	21,650	12,269	57,200	16,625	72,000
General Material & Supplies	84,412	49,462	97,498	40,247	64,435
Professional Development	14,724	10,154	16,606	9,702	12,400
Capital Outlay	273,896	250,033	43,139	43,122	-
Other	-	-	-	-	-
TOTAL CAMPUS SAFETY AND SECURITY	\$ 1,422,061	\$ 1,271,312	\$ 1,196,717	\$ 967,836	\$ 1,192,605
TOTAL EXPENDITURES BY OBJECT	\$ 12,580,021	\$ 12,097,405	\$ 13,052,559	\$ 10,409,644	\$ 12,127,105
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 11,157,960	\$ 10,826,093	\$ 11,855,842	\$ 9,441,808	\$ 10,934,500
Campus Safety and Security	1,422,061	1,271,312	1,196,717	967,836	1,192,605
TOTAL EXPENDITURES BY FUNCTION	\$ 12,580,021	\$ 12,097,405	\$ 13,052,559	\$ 10,409,644	\$ 12,127,105
Excess (deficiency) of revenues over expenditures	\$ 137,125	\$ 635,192	\$ 188,063	\$ 3,749,677	\$ 4,176,395
OTHER FINANCING SOURCES (USES)					
Transfers to Bond and Interest Fund	\$ -	\$ -	\$ -	\$ -	\$ (4,009,000)
Transfers to OM Facility Rental	(137,125)	(137,125)	(188,063)	-	(175,100)
Release of Reserved Fund Balance	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (137,125)	\$ (137,125)	\$ (188,063)	\$ -	\$ (4,184,100)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 498,067	\$ -	\$ 3,749,677	\$ (7,705)
Fund Balances at beginning of year	\$ -	\$ -	\$ 19,145,956	\$ 19,145,956	\$ 22,895,632
Fund Balance Released from Reserved Fund Balance	\$ -	\$ 18,647,889	\$ -	\$ -	\$ -
Fund Balances	\$ -	\$ 19,145,956	\$ 19,145,956	\$ 22,895,632	\$ 22,887,927

ELGIN COMMUNITY COLLEGE
Community College District 509

OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Building Rental External Revenue	\$ 973,030	\$ 843,776	\$ 989,822	\$ 491,357	\$ 508,541
Comps Building Rental	(774,367)	(646,851)	(789,822)	(351,485)	(343,371)
TOTAL REVENUES	\$ 198,663	\$ 196,925	\$ 200,000	\$ 139,872	\$ 165,170
EXPENDITURES BY OBJECT					
Salaries	\$ 254,080	\$ 212,884	\$ 286,314	\$ 202,277	\$ 248,378
Employee Benefits	56,708	41,188	49,850	42,523	51,346
Contractual Services	-	5,197	18,386	5,561	17,591
General Material & Supplies	19,700	11,302	31,500	25,880	10,000
Professional Development	300	-	1,500	-	250
Fixed Charges	-	-	513	-	-
Capital Outlay	5,000	493	-	-	5,000
Other	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ 335,788	\$ 271,064	\$ 388,063	\$ 276,241	\$ 332,565
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 335,788	\$ 271,064	\$ 388,063	\$ 276,241	\$ 332,565
TOTAL EXPENDITURES BY FUNCTION	\$ 335,788	\$ 271,064	\$ 388,063	\$ 276,241	\$ 332,565
Excess (deficiency) of revenues over expenditures	\$ (137,125)	\$ (74,139)	\$ (188,063)	\$ (136,370)	\$ (167,395)
OTHER FINANCING SOURCES (USES)					
Transfers from the O&M Fund	\$ 137,125	\$ 137,125	\$ 188,063	\$ -	\$ 175,100
TOTAL OTHER FINANCING SOURCES (USES)	\$ 137,125	\$ 137,125	\$ 188,063	\$ -	\$ 175,100
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 62,986	\$ -	\$ (136,370)	\$ 7,705
Fund Balances at beginning of year	\$ -	\$ -	\$ 62,986	\$ 62,986	\$ (73,384)
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	\$ -	\$ 62,986	\$ 62,986	\$ (73,384)	\$ (65,679)

ELGIN COMMUNITY COLLEGE
Community College District 509

CAPITAL PROJECTS FUND

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Bond Proceeds	\$ -	\$ 1,288,640	\$ 55,000,000	\$ 56,061,433	\$ -
TOTAL REVENUES	\$ -	\$ 1,288,640	\$ 55,000,000	\$ 56,061,433	\$ -
EXPENDITURES BY OBJECT					
Contractual Services	\$ 612,205	\$ 2,391,093	\$ 3,893,500	\$ 2,329,914	\$ 6,020,000
General Material & Supplies	\$ -	\$ -	\$ 50,000	\$ 24,673	\$ 40,000
Capital Outlay	11,132,795	8,248,575	72,700,500	3,846,768	61,200,000
TOTAL EXPENDITURES BY OBJECT	\$ 11,745,000	\$ 10,639,668	\$ 76,644,000	\$ 6,201,355	\$ 67,260,000
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 11,745,000	\$ 10,639,668	\$ 76,644,000	\$ 6,201,355	\$ 67,260,000
TOTAL EXPENDITURES BY FUNCTION	\$ 11,745,000	\$ 10,639,668	\$ 76,644,000	\$ 6,201,355	\$ 67,260,000
Excess (deficiency) of revenues over expenditures	\$ (11,745,000)	\$ (9,351,028)	\$ (21,644,000)	\$ 49,860,078	\$ (67,260,000)
OTHER FINANCING SOURCES (USES)					
Transfer from Ed Funds	\$ -	\$ -	\$ 4,000,000	\$ -	\$ 4,000,000
Release of Reserved Fund Balance	11,745,000	-	-	-	63,260,000
TOTAL OTHER FINANCING SOURCES (USES)	\$ 11,745,000	\$ -	\$ 4,000,000	\$ -	\$ 67,260,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (9,351,028)	\$ (17,644,000)	\$ 49,860,078	\$ -
Fund Balances at beginning of year	\$ -	\$ 44,301,583	\$ 34,950,555	\$ 34,950,555	\$ 84,810,633
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (63,260,000)
Fund Balances	\$ -	\$ 34,950,555	\$ 17,306,555	\$ 84,810,633	\$ 21,550,633

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND AND INTEREST FUND

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Property Taxes	\$ 10,638,700	\$ 10,888,445	\$ 10,968,742	\$ 10,890,184	\$ 11,040,173
TOTAL REVENUES	\$ 10,638,700	\$ 10,888,445	\$ 10,968,742	\$ 10,890,184	\$ 11,040,173
EXPENDITURES BY OBJECT					
Fixed Charges	\$ 10,423,499	\$ 10,422,451	\$ 10,709,172	\$ 9,317,492	\$ 15,049,173
TOTAL EXPENDITURES BY OBJECT	\$ 10,423,499	\$ 10,422,451	\$ 10,709,172	\$ 9,317,492	\$ 15,049,173
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 10,423,499	\$ 10,422,451	\$ 10,709,172	\$ 9,317,492	\$ 15,049,173
TOTAL EXPENDITURES BY FUNCTION	\$ 10,423,499	\$ 10,422,451	\$ 10,709,172	\$ 9,317,492	\$ 15,049,173
OTHER FINANCING SOURCES (USES)					
Transfers from Fund	\$ -	\$ -	\$ -	\$ -	\$ 4,009,000
Release of Reserved Fund Balance	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ 4,009,000
Excess (deficiency) of revenues over expenditures and other financing sources	\$ 215,201	\$ 465,994	\$ 259,570	\$ 1,572,692	\$ -
Fund Balances at beginning of year	\$ -	\$ 4,699,641	\$ 5,165,635	\$ 5,165,635	\$ 6,738,327
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances	\$ 215,201	\$ 5,165,635	\$ 5,425,205	\$ 6,738,327	\$ 6,738,327

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CONTINUING EDUCATION

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
OPERATING REVENUES					
Miscellaneous Revenue	\$ 180,000	\$ 164,907	\$ 101,000	\$ 60,055	\$ 112,000
TOTAL OPERATING REVENUES	\$ 180,000	\$ 164,907	\$ 101,000	\$ 60,055	\$ 112,000
OPERATING EXPENSES					
Salaries	\$ 69,341	\$ 90,821	\$ 88,056	\$ 82,155	\$ 104,409
Employee Benefits	22,855	15,697	16,018	15,288	20,237
Contractual Services	21,500	13,730	15,000	11,904	20,000
General Material & Supplies	37,450	21,295	10,750	8,152	9,550
Professional Development	1,000	190	500	-	1,000
Other	-	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 152,146	\$ 141,733	\$ 130,324	\$ 117,499	\$ 155,196
Excess revenues over expenditures	\$ 27,854	\$ 23,174	\$ (29,324)	\$ (57,444)	\$ (43,196)
OTHER FINANCING SOURCES (USES)					
Transfers from the Bookstore	\$ -	\$ -	\$ 31,825	\$ -	\$ 43,196
Transfers to Corporate Training	-	(8,129)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ (8,129)	\$ 31,825	\$ -	\$ 43,196
Net Income (Loss)	\$ 27,854	\$ 15,045	\$ 2,501	\$ (57,444)	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ 15,045	\$ 15,045	\$ (42,399)
Retained Earnings	\$ 27,854	\$ 15,045	\$ 17,546	(42,399)	\$ (42,399)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CORPORATE TRAINING

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
OPERATING REVENUES					
Miscellaneous Revenue	\$ 568,700	\$ 293,815	\$ 576,500	\$ 375,890	\$ 690,000
TOTAL OPERATING REVENUES	\$ 568,700	\$ 293,815	\$ 576,500	\$ 375,890	\$ 690,000
OPERATING EXPENSES					
Salaries	\$ 180,639	\$ 277,610	\$ 262,335	\$ 267,281	\$ 338,184
Employee Benefits	7,492	79,066	80,696	87,233	114,621
Contractual Services	118,950	107,287	72,000	60,506	67,000
General Material & Supplies	52,300	28,507	73,500	49,205	129,750
Professional Development	6,800	2,003	5,500	455	5,000
Capital Outlay	-	-	500	-	500
Other	9,000	6,668	26,500	22,554	27,000
TOTAL OPERATING EXPENSES	\$ 375,181	\$ 501,141	\$ 521,031	\$ 487,234	\$ 682,055
Excess revenues over expenditures	\$ 193,519	\$ (207,326)	\$ 55,469	\$ (111,344)	\$ 7,945
OTHER FINANCING SOURCES (USES)					
Transfers from Other Fund	\$ -	\$ 91,893	\$ -	\$ -	\$ -
Transfers to Continued Education	-	103,644	(31,825)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 195,537	\$ (31,825)	\$ -	\$ -
Net Income (Loss)	\$ 193,519	\$ (11,789)	\$ 23,644	\$ (111,344)	\$ 7,945
Retained Earnings at beginning of year	\$ -	\$ -	\$ (11,789)	\$ (11,789)	\$ (123,133)
Retained Earnings	\$ 193,519	\$ (11,789)	\$ 11,855	(123,133)	\$ (115,188)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND BOOKSTORE

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
OPERATING REVENUES					
Sales	\$ 2,443,919	\$ 2,371,475	\$ 2,402,339	\$ 2,088,331	\$ 2,311,836
Miscellaneous Revenue	88,257	104,914	101,392	59,827	105,028
TOTAL OPERATING REVENUES	\$ 2,532,176	\$ 2,476,389	\$ 2,503,731	\$ 2,148,158	\$ 2,416,864
OPERATING EXPENSES					
Salaries	\$ 315,857	\$ 234,439	\$ 304,802	\$ 187,004	\$ 231,712
Employee Benefits	74,067	42,116	64,119	36,054	47,633
Contractual Services	49,453	48,564	57,569	45,541	58,808
General Material & Supplies	2,090,200	2,163,344	1,999,993	1,842,048	1,966,902
Professional Development	3,099	4,450	3,000	(138)	3,000
Capital Outlay	-	-	2,000	908	1,000
Depreciation	-	-	-	-	-
Other	(500)	(203)	(500)	(193)	(258)
TOTAL OPERATING EXPENSES	\$ 2,532,176	\$ 2,492,710	\$ 2,430,983	\$ 2,111,224	\$ 2,308,797
Excess revenues over expenditures	\$ -	\$ (16,321)	\$ 72,748	\$ 36,934	\$ 108,067
OTHER FINANCING SOURCES (USES)					
Transfers to/from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ (43,196)
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ (43,196)
Net Income (Loss)	\$ -	\$ (16,321)	\$ 72,748	\$ 36,934	\$ 64,871
Retained Earnings at beginning of year	\$ -	\$ 379,870	\$ 356,451	\$ 356,451	\$ 393,385
Retained Earnings	\$ -	\$ 363,549	\$ 429,199	\$ 393,385	\$ 458,256

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND EARLY CHILDHOOD LAB SCHOOL

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
OPERATING REVENUES					
Sales	\$ 499,000	\$ 469,224	\$ 582,402	\$ 348,981	\$ 700,728
TOTAL OPERATING REVENUES	\$ 499,000	\$ 469,224	\$ 582,402	\$ 348,981	\$ 700,728
OPERATING EXPENSES					
Salaries	\$ 458,059	\$ 540,588	\$ 642,239	\$ 476,141	\$ 720,913
Employee Benefits	115,829	130,275	158,661	132,990	193,028
Contractual Services	5,013	3,760	3,584	1,991	4,000
General Material & Supplies	78,227	69,100	77,050	58,567	97,355
Professional Development	700	683	1,450	334	1,200
Other	-	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 657,828	\$ 744,406	\$ 882,984	\$ 670,023	\$ 1,016,496
Excess revenues over expenditures	\$ (158,828)	\$ (275,182)	\$ (300,582)	\$ (321,042)	\$ (315,768)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 158,828	\$ 275,182	\$ 300,582	\$ -	\$ 315,768
TOTAL OTHER FINANCING SOURCES	\$ 158,828	\$ 275,182	\$ 300,582	\$ -	\$ 315,768
Net Income (Loss)	\$ -	\$ -	\$ -	\$ (321,042)	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ -	\$ -	\$ (321,042)	\$ -

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND FOOD SERVICES

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
OPERATING REVENUES					
External Sales	\$ 748,366	\$ 820,748	\$ 780,064	\$ 691,807	\$ 871,482
Internal Sales	188,127	241,135	204,334	202,098	231,750
TOTAL OPERATING REVENUES	\$ 936,493	\$ 1,061,883	\$ 984,398	\$ 893,905	\$ 1,103,232
OPERATING EXPENSES					
Salaries	\$ 400,115	\$ 388,792	\$ 420,266	\$ 334,546	\$ 490,395
Employee Benefits	59,711	41,109	43,822	35,261	66,082
Contractual Services	17,000	9,607	14,935	7,448	15,383
General Material & Supplies	440,144	438,718	485,352	398,510	497,514
Professional Development	200	284	207	164	212
Capital Outlay	19,281	8,363	32,709	32,645	33,690
Other	42	1,594	(43)	-	(44)
TOTAL OPERATING EXPENSES	\$ 936,493	\$ 888,467	\$ 997,248	\$ 808,574	\$ 1,103,232
Excess revenues over expenditures	\$ -	\$ 173,416	\$ (12,850)	\$ 85,331	\$ -
OTHER FINANCING SOURCES (USES)					
Release of Reserved Fund Balance	\$ -	\$ -	\$ 12,850	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ 12,850	\$ -	\$ -
Net Income (Loss)	\$ -	\$ 173,416	\$ -	\$ 85,331	\$ -
Retained Earnings at beginning of year	\$ -	\$ 110,563	\$ 283,979	\$ 283,979	\$ 283,979
Retained Earnings	\$ -	\$ 283,979	\$ 283,979	\$ 369,310	\$ 283,979

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND VISUAL AND PERFORMING ARTS CENTER

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
OPERATING REVENUES					
External Operations	\$ 628,215	\$ 323,222	\$ 791,845	\$ 265,168	\$ 689,931
Internal Operations	243,774	238,573	145,000	139,769	240,000
TOTAL OPERATING REVENUES	\$ 871,989	\$ 561,795	\$ 936,845	\$ 404,937	\$ 929,931
OPERATING EXPENSES					
Salaries	\$ 271,972	\$ 191,263	\$ 292,699	\$ 157,220	\$ 296,953
Employee Benefits	27,105	20,151	20,092	19,590	24,899
Contractual Services	329,342	207,430	338,237	303,627	337,300
General Material & Supplies	128,172	109,039	160,522	87,060	141,750
Professional Development	15,200	19,029	18,500	13,454	15,500
Fixed Charges	5,000	2,200	5,000	850	2,500
Capital Outlay	95,198	66,028	153,102	73,279	111,029
Depreciation	-	7,276	-	-	-
Other	-	37	-	-	-
TOTAL OPERATING EXPENSES	\$ 871,989	\$ 622,453	\$ 988,152	\$ 655,080	\$ 929,931
Excess revenues over expenditures	\$ -	\$ (60,658)	\$ (51,307)	\$ (250,143)	\$ -
OTHER FINANCING SOURCES (USES)					
VPAC Release of Reserved Fund Balance	\$ -	\$ -	\$ 78,310	\$ -	\$ -
VPAC Touring Release of Reserved Fund Balance	-	-	24,000	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 102,310	\$ -	\$ -
Net Income (Loss)	\$ -	\$ (60,658)	\$ 51,003	\$ (250,143)	\$ -
Retained Earnings at beginning of year	\$ -	\$ 1,143,293	\$ 1,082,632	\$ 1,082,632	\$ 832,489
Retained Earnings	\$ -	\$ 1,082,635	\$ 1,133,635	\$ 832,489	\$ 832,489

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND PRODUCTION SERVICES

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
OPERATING REVENUES					
External Sales	\$ 2,600	\$ 4,727	\$ 3,500	\$ 2,167	\$ 527,500
Internal Sales	467,600	552,155	508,000	448,612	-
TOTAL OPERATING REVENUES	\$ 470,200	\$ 556,882	\$ 511,500	\$ 450,779	\$ 527,500
OPERATING EXPENSES					
Salaries	\$ 150,228	\$ 176,965	\$ 206,138	\$ 164,167	\$ 207,879
Employee Benefits	22,833	56,731	70,377	57,115	75,145
Contractual Services	14,497	14,497	17,375	658	2,500
General Material & Supplies	59,776	60,885	63,115	53,149	60,050
Professional Development	550	-	800	-	800
Fixed Charges	95,560	94,501	116,500	78,573	126,000
Capital Outlay	-	-	-	-	-
Depreciation	8,375	8,375	8,375	-	7,676
Other	6,266	5,402	600	600	-
TOTAL OPERATING EXPENSES	\$ 358,085	\$ 417,356	\$ 483,280	\$ 354,262	\$ 480,050
Excess revenues over expenditures	\$ 112,115	\$ 139,526	\$ 28,220	\$ 96,517	\$ 47,450
Net Income (Loss)	\$ 112,115	\$ 139,526	\$ 28,220	\$ 96,517	\$ 47,450
Retained Earnings at beginning of year	\$ -	\$ 228,468	\$ 367,994	\$ 367,994	\$ 464,511
Retained Earnings	\$ 112,115	\$ 367,994	\$ 396,214	\$ 464,511	\$ 511,961

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND STUDENT LIFE

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
OPERATING REVENUES					
External Sales	\$ -	\$ 6,052	\$ -	\$ 2,570	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ 6,052	\$ -	\$ 2,570	\$ -
OPERATING EXPENSES					
Salaries	\$ 399,349	\$ 369,591	\$ 377,184	\$ 285,836	\$ 409,073
Employee Benefits	90,593	64,505	96,735	54,331	71,975
Contractual Services	6,000	5,568	33,305	32,171	12,750
General Material & Supplies	39,705	28,778	42,228	15,363	36,650
Professional Development	22,000	13,966	21,945	7,356	20,200
Capital Outlay	-	(137)	1,544	1,544	7,000
TOTAL OPERATING EXPENSES	\$ 557,647	\$ 482,271	\$ 572,941	\$ 396,601	\$ 557,648
Excess revenues over expenditures	\$ (557,647)	\$ (476,219)	\$ (572,941)	\$ (394,031)	\$ (557,648)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 557,647	\$ 483,474	\$ 571,525	\$ 394,031	\$ 557,648
TOTAL OTHER FINANCING SOURCES (USES)	\$ 557,647	\$ 483,474	\$ 571,525	\$ 394,031	\$ 557,648
Net Income (Loss)	\$ -	\$ 7,255	\$ (1,416)	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ 7,255	\$ (1,416)	\$ -	\$ -

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND INTERCOLLEGIATE ATHLETICS

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
OPERATING REVENUES					
Miscellaneous Revenues	\$ -	\$ 900	\$ -	\$ 825	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ 900	\$ -	\$ 825	\$ -
OPERATING EXPENSES					
Salaries	\$ 500,343	\$ 489,041	\$ 525,068	\$ 447,697	\$ 579,953
Employee Benefits	52,212	78,685	73,711	70,838	91,453
Contractual Services	117,000	57,255	101,000	65,150	102,000
General Material & Supplies	163,900	132,873	134,500	110,418	132,500
Professional Development	224,000	155,829	210,500	139,309	196,500
Fixed Charges	20,000	12,889	9,000	7,445	13,000
Depreciation Charges	-	4,147	-	-	-
Capital Outlay	27,100	5,529	5,000	4,600	-
TOTAL OPERATING EXPENSES	\$ 1,104,555	\$ 936,248	\$ 1,058,779	\$ 845,457	\$ 1,115,406
Excess revenues over expenditures	\$ (1,104,555)	\$ (935,348)	\$ (1,058,779)	\$ (844,632)	\$ (1,115,406)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 1,104,555	\$ 935,348	\$ 1,058,779	\$ 844,632	\$ 1,115,406
TOTAL OTHER FINANCING SOURCES (USES)	\$ 1,104,555	\$ 935,348	\$ 1,058,779	\$ 844,632	\$ 1,115,406
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ -	\$ -	\$ -	\$ -

ELGIN COMMUNITY COLLEGE

Community College District 509

WORKING CASH FUND

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Investment Income	\$ 75,000	\$ 68,248	\$ 75,000	\$ 81,822	\$ 75,000
TOTAL REVENUES	\$ 75,000	\$ 68,248	\$ 75,000	\$ 81,822	\$ 75,000
EXPENDITURES BY OBJECT					
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Material & Supplies	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES BY FUNCTION					
Institutional Support	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY FUNCTION	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 75,000	\$ 68,248	\$ 75,000	\$ 81,822	\$ 75,000
Fund Balances at beginning of year	\$ -	\$ 4,806,193	\$ 4,874,441	\$ 4,874,441	\$ 4,956,263
Fund Balances	\$ 75,000	\$ 4,874,441	\$ 4,949,441	\$ 4,956,263	\$ 5,031,263

ELGIN COMMUNITY COLLEGE

Community College District 509

AUDIT FUND

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Local Government Services:					
Property Taxes	\$ 125,000	\$ 161,142	\$ 205,000	\$ 208,571	\$ 210,000
TOTAL REVENUES	\$ 125,000	\$ 161,142	\$ 205,000	\$ 208,571	\$ 210,000
EXPENDITURES BY OBJECT					
Salaries	\$ -	\$ 85,971	\$ 84,625	\$ 91,735	\$ 88,010
Employee Benefits	-	22,367	23,741	18,299	\$ 25,363
Contractual Services	90,840	88,210	95,834	71,450	95,850
General Material & Supplies	-	765	800	599	777
Professional Development	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ 90,840	\$ 197,313	\$ 205,000	\$ 182,083	\$ 210,000
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 90,840	\$ 197,313	\$ 205,000	\$ 182,083	\$ 210,000
TOTAL EXPENDITURES BY FUNCTION	\$ 90,840	\$ 197,313	\$ 205,000	\$ 182,083	\$ 210,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 34,160	\$ (36,171)	\$ -	\$ 26,488	\$ -
OTHER FINANCING SOURCES (USES)					
Release of Fund Balance	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures expenditures and other sources (uses)	\$ 34,160	\$ (36,171)	\$ -	\$ 26,488	\$ -
Fund Balances at beginning of year	\$ -	\$ 139,524	\$ 103,351	\$ 103,351	\$ 129,839
Released of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances	\$ 34,160	\$ 103,353	\$ 103,351	\$ 129,839	\$ 129,839

ELGIN COMMUNITY COLLEGE

Community College District 509

LIABILITY, PROTECTION AND SETTLEMENT FUND

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Local Government Services:					
Property Taxes	\$ 1,405,000	\$ 1,475,573	\$ 1,905,000	\$ 1,940,830	\$ 2,238,250
Other Operating Revenue	-	-	-	-	-
TOTAL REVENUES	\$ 1,405,000	\$ 1,475,573	\$ 1,905,000	\$ 1,940,830	\$ 2,238,250
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Contractual Services	\$ 45,000	\$ 59,486	\$ 45,000	\$ 123,921	\$ 45,000
Fixed Charges	1,200,000	1,099,908	1,250,000	1,411,627	1,500,000
TOTAL INSTITUTIONAL SUPPORT	\$ 1,245,000	\$ 1,159,394	\$ 1,295,000	\$ 1,535,548	\$ 1,545,000
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 645,918	\$ 680,895	\$ 662,620	\$ 554,184	\$ 693,250
TOTAL CAMPUS SAFETY AND SECURITY	\$ 645,918	\$ 680,895	\$ 662,620	\$ 554,184	\$ 693,250
TOTAL EXPENDITURES BY OBJECT	\$ 1,890,918	\$ 1,840,289	\$ 1,957,620	\$ 2,089,732	\$ 2,238,250
EXPENDITURES BY FUNCTION					
Campus Safety	\$ 645,918	\$ 680,895	\$ 662,620	\$ 554,184	\$ 693,250
Institutional Support	1,245,000	1,159,394	1,295,000	1,535,548	1,545,000
TOTAL EXPENDITURES BY FUNCTION	\$ 1,890,918	\$ 1,840,289	\$ 1,957,620	\$ 2,089,732	\$ 2,238,250
Excess (deficiency) of revenues over expenditures	\$ (485,918)	\$ (364,716)	\$ (52,620)	\$ (148,902)	\$ -
OTHER FINANCING SOURCES (USES)					
Release of Fund Balance	485,918	-	52,620	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 485,918	\$ -	\$ 52,620	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (364,716)	\$ -	\$ (148,902)	\$ -
Fund Balances at beginning of year	\$ -	\$ 2,309,378	\$ 1,944,663	\$ 1,944,663	\$ 1,795,761
Release of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances	\$ -	\$ 1,944,662	\$ 1,944,663	\$ 1,795,761	\$ 1,795,761

ELGIN COMMUNITY COLLEGE **Community College District 509**

INTERNAL SERVICE FUND

	Adopted Budget FY2024	Audited June 30th FY2024	Adopted Budget FY2025	April 30, 2025 Actual FY2025	Proposed Budget FY2026
REVENUES					
Benefit Charges	\$ 12,827,450	\$ 31,043,696	\$ 13,468,823	\$ 10,976,620	\$ 15,329,000
TOTAL REVENUES	\$ 12,827,450	\$ 31,043,696	\$ 13,468,823	\$ 10,976,620	\$ 15,329,000
EXPENDITURES BY OBJECT					
Employee Benefits	\$ 12,827,450	\$ 24,950,010	\$ 13,468,823	\$ 10,755,590	\$ 15,329,000
TOTAL EXPENDITURES BY OBJECT	\$ 12,827,450	\$ 24,950,010	\$ 13,468,823	\$ 10,755,590	\$ 15,329,000
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 12,827,450	\$ 24,950,010	\$ 13,468,823	\$ 10,755,590	\$ 15,329,000
TOTAL EXPENDITURES BY FUNCTION	\$ 12,827,450	\$ 24,950,010	\$ 13,468,823	\$ 10,755,590	\$ 15,329,000
Excess (deficiency) of revenues over expenditures	\$ -	\$ 6,093,686	\$ -	\$ 221,031	\$ -
Fund Balances at beginning of year	\$ -	\$ (13,092,260)	\$ (6,998,578)	\$ (6,998,578)	\$ (6,777,547)
Fund Balances	\$ -	\$ (6,998,574)	\$ (6,998,578)	\$ (6,777,547)	\$ (6,777,547)

STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Operating Fund Reserves

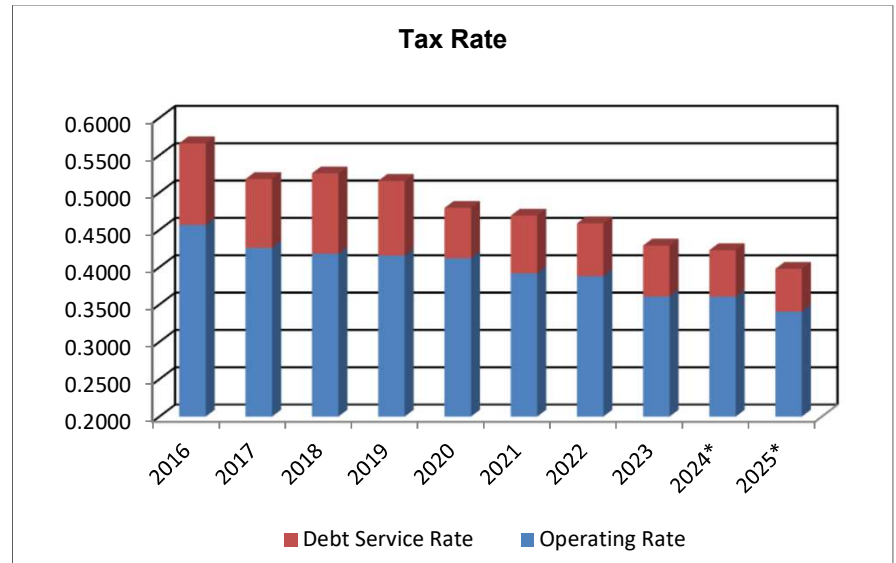
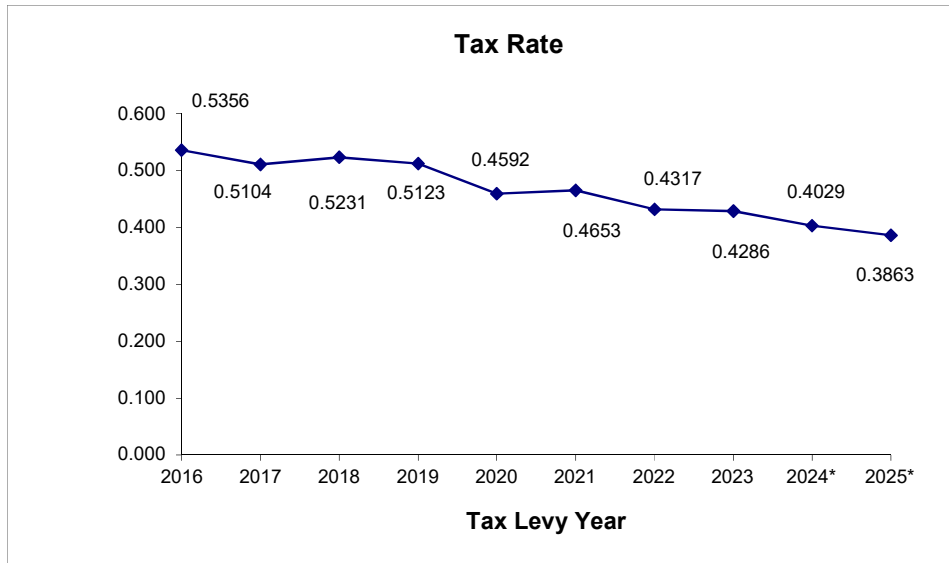
For the Fiscal Years Ended June 30, 2022 - 2026

	FY22	FY23	FY24	FY25 <i>Actual</i>	FY26
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>(As of 4/30/25)</i>	<i>Budget</i>
Education Fund (01)					
Reserved-Employee Benefits	-	-	-	-	-
Reserved-Information Technology	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	-	-	-	11,554,000	8,279,315
Unreserved	44,805,069	46,190,197	50,777,313	54,276,725	57,551,410
Subtotal	46,440,691	47,825,820	52,412,936	67,466,348	67,466,348
Operations & Maintenance Fund (02)					
Unreserved	18,647,889	20,477,289	19,208,941	22,822,248	22,822,248
Operations & Maintenance Restricted Fund (03)					
Reserved-Capital Improvements	53,481,330	44,301,583	34,950,555	84,810,633	21,550,633
Bond & Interest Fund (04)					
Restricted by Tax Levy	4,534,355	4,699,641	5,165,635	6,738,327	6,738,327
Auxiliary Fund (05)					
Reserved-Auxiliary Units	1,280,554	1,904,381	2,108,667	1,573,121	1,929,098
Working Cash Fund (07)					
Unreserved	4,771,949	4,806,193	4,874,441	4,956,263	5,031,263
Audit Fund (11)					
Restricted by Tax Levy	165,890	139,525	103,353	129,839	129,839
Liability Protection & Settlement Fund (12)					
Restricted by Tax Levy	2,901,450	2,309,377	1,944,662	1,795,761	1,795,761
Bond Proceeds Fund (13)					
Reserved-Capital Improvements	-	-	-	-	-
Internal Service Fund (18)					
Reserved-Employee Benefits	(21,456,128)	(13,092,262)	(6,998,574)	(6,777,547)	(6,777,547)
Total All Funds	110,767,980	113,371,547	113,770,617	183,514,993	120,685,970
Total All Funds					
Reserved-Employee Benefits	(23,394,558)	(13,092,262)	(6,998,574)	(6,777,547)	(6,777,547)
Reserved-Information Technology	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	47,832,601	44,301,583	34,950,555	96,364,633	29,829,948
Restricted by Tax Levy	8,747,674	7,148,543	7,213,650	8,663,927	8,663,927
Reserved-Auxiliary Units	994,475	1,904,381	2,108,667	1,573,121	1,929,097
Unreserved	75,389,819	71,473,679	74,860,695	82,055,236	85,404,921
Total All Funds	111,205,634	113,371,547	113,770,617	183,514,993	120,685,970
Total Annual Operating Expenses	72,107,703	78,995,508	88,146,091	73,537,923	87,670,578
Board Required Reserve Levels*	36,053,852	39,578,831	44,073,046	36,768,962	43,835,289
RAMP Report Required Reserve Levels	-	-	4,741,524	11,554,000	8,279,315

Current Board Policy EP3:3

Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required. In FY2009, the working capital reserve was increased to 4 months of operating expenses. In FY2017, the working capital reserve was increased to 6 months of operating expenses

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information



* estimate



Note: PTELL Limits increase to the lesser of CPI or 5%. CPI for 2022 and 2023 is 7.0% and 6.5%, respectively, limited to 5%.

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

Fiscal Year	Tuition/Credit Hour		% Increase
FY 2026			
general	\$128.00	\$138.00	2.22%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$3.00		
course management system	\$1.00		
FY 2025			
general	\$126.00	\$135.00	2.27%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2024			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2023			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2022			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2021			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2020			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2019			
general	\$123.00	\$132.00	2.33%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2018			
general	\$120.00	\$129.00	3.20%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2017			
general	\$116.00	\$125.00	5.04%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

Fiscal Year	Semester	Student Headcount
2024	Fall 2023	9614
2023	Fall 2022	9565
2022	Fall 2021	8,050
2021	Fall 2020	7,882
2020	Fall 2019	9,917
2019	Fall 2018	9,567
2018	Fall 2017	9,599
2017	Fall 2016	9,918
2016	Fall 2015	10,336
2015	Fall 2014	10,937

*Note - Above statistics reflect total students enrolled in credit classes the fall term of the years listed.

Data Source
College Records

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

Fiscal Year	Baccalaureate	Business Occupational	Technical Occupational	Health Occupational	Remedial Development	Adult Basic Secondary Education	Total Claimed Credit Hours
2024	93,884	9,203	17,755	12,255	6,798	24,123	164,018
2023	93,990	8,275	14,571	11,403	7,225	19,547	155,011
2022	91,530	7,169	12,343	8,595	7,972	15,256	142,865
2021	99,712	7,982	11,418	9,195	7,688	8,099	144,094
2020	108,830	9,100	14,954	10,858	11,536	18,683	173,961
2019	105,209	8,863	14,850	10,943	12,297	20,192	172,354
2018	108,356	8,524	14,912	10,761	12,972	21,100	176,625
2017	108,930	8,912	14,237	10,657	14,709	21,975	179,420
2016	111,979	11,333	16,132	11,945	15,481	22,575	189,445
2015	112,957	12,203	17,198	12,040	16,826	24,605	195,829

College Records

ADDITIONAL INFORMATION

COMMUNITY COLLEGE DISTRICT NO. 509
COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY, and DEKALB

RESOLUTION TO ADOPT 2025-2026 BUDGET

For Fiscal Year Beginning July 1, 2025, and Ending June 30, 2026

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb, State of Illinois, caused to be prepared in the tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS a public hearing will be held on such budget on the 10th day of June 2025, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2025, and ending June 30, 2026.

Section 2: That the following budget contains an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond Proceeds Fund; Bond and Interest; Audit; Liability, Protection and Settlement; Internal Service Fund; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

Education	\$75,768,556
Operations and Maintenance	12,459,670
Capital Projects	67,260,000
Bond and Interest	15,048,173
Auxiliary Enterprises	8,348,811
Audit	210,000
Liability, Protection and Settlement	2,238,250
Internal Service	15,329,000
 TOTAL	 \$196,662,460

Chairman, Board of Trustees

Secretary, Board of Trustees

June 10, 2025

STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb, and the State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2026 budget, which was approved by the Board, by a vote of _____, of said Community College District No. 509 and approved by the Chairman on the 11th day of June 2024 the same appears in the records and files in my office.

Given under my hand this 10th day of June 2025.

Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
and DeKalb, and the State of Illinois

Notary Public