

ELGIN
COMMUNITY
COLLEGE

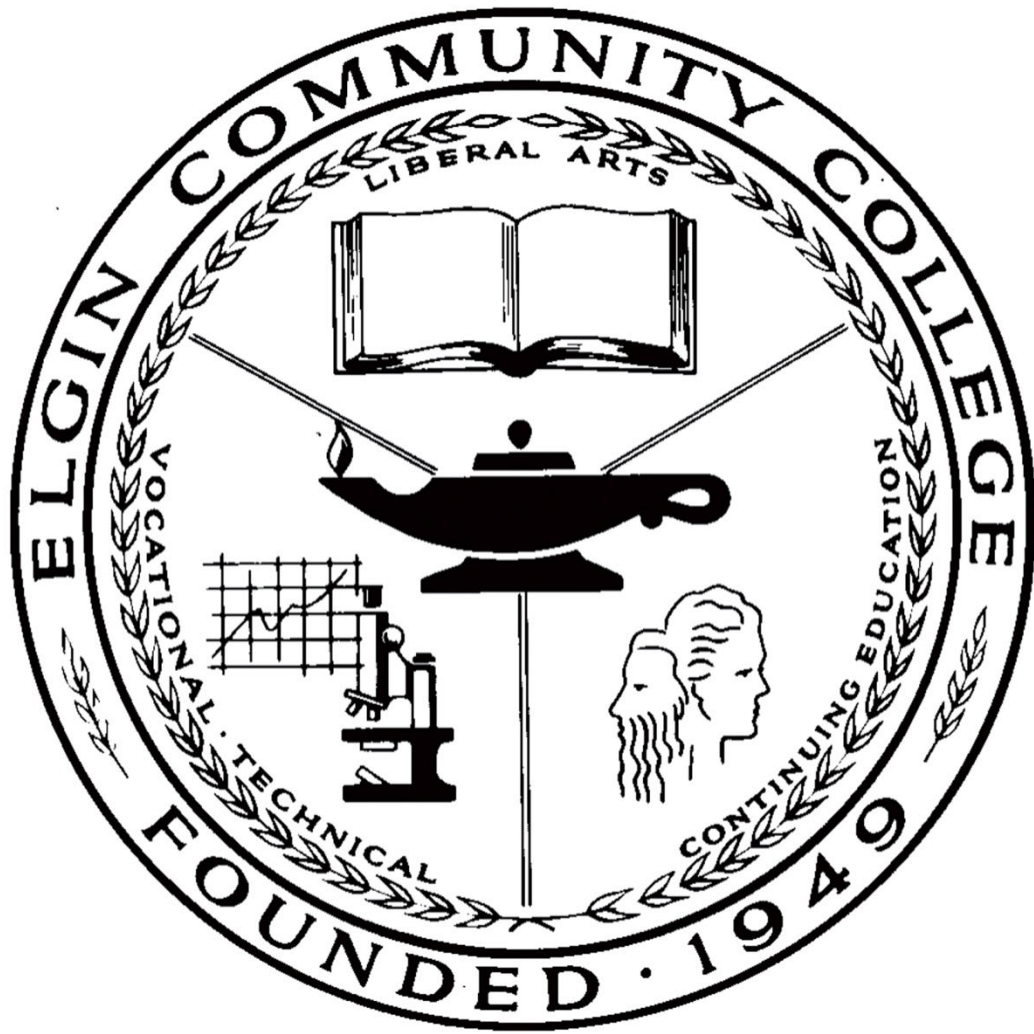
Annual Budget

For the
Fiscal Year Ended June 30, 2025

Proposed May 10, 2024

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu



ELGIN COMMUNITY COLLEGE
Community College District No. 509

Table of Contents

	<u>Page(s)</u>
INTRODUCTORY SECTION	
Budget Assumptions for Fiscal Year 2025	1
Operating Parameters.....	2
Principal Officials	3
Organizational Chart.....	4
District Map	5
BUDGET SECTION	
Budgeted Operating Revenues by Source.....	6
Schedule of Budgeted Operating Revenues by Source.....	7
Budgeted Operating Expenditures by Object and by Function	8
Schedule of Budgeted Operating Expenditures	9
Comparison of Revenues and Expenditures By Source – All Funds.....	10
Comparison of Revenues and Expenditures By Fund – All Funds.....	11
Summary of Revenues and Expenditures – All Funds	12
Schedule of Combined Revenues and Expenditures – All Funds.....	13
Individual Fund Analysis	
Education Fund.....	14
Operations and Maintenance Subfund.....	15
Operations and Maintenance - Facility Rental Subfund.....	16
Capital Projects Fund.....	17
Bond and Interest Fund.....	18
Auxiliary Services Subfund Analysis	
Continuing Education Division	19
Corporate Training.....	20
Bookstore	21
Early Childhood Lab School.....	22
Food Services.....	23
Visual and Performing Arts Center.....	24
Production Services	25

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Table of Contents (Continued)

BUDGET SECTION (Continued)

	Page(s)
Individual Fund Analysis (Continued)	
Auxiliary Services Subfund Analysis (Continued)	
Student Life.....	26
Intercollegiate Athletics	27
Working Cash Fund.....	28
Audit Fund.....	29
Liability, Protection and Settlement Subfund.....	30
Internal Service Fund.....	31

STATISTICAL INFORMATION

History of Operating Fund Reserves.....	32
Historical Tax Levy Information	33
Tuition Rate History	34
Enrollment Statistics – Student Headcount.....	35
Enrollment Statistics – Credit Hour by Instructional/Funding Category.....	36

ADDITIONAL INFORMATION

Proposed Resolution for Adoption.....	37
Certification of the Minutes	39

INTRODUCTORY SECTION

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Budget Assumptions for Fiscal Year 2025

Revenue Assumptions

Tuition increased by \$3 per credit hour for a total of \$135 per credit hour.

The Consumer Price Index (CPI) for the 2023 tax levy is 6.5%; however, the allowable increase is limited to 5.0% by the property tax extension limitation law (PTELL). The CPI for the 2024 tax levy is 3.4%. Fifty percent of each levy is budgeted as revenue in the fiscal year 2025.

The College has budgeted \$7.2 million in operating revenues from the State of Illinois which represents a 2% increase in funding from fiscal year 2024 state allocations.

Expenditure Assumptions

Employees' salaries are based on contractual obligations.

Employee medical and dental benefits include a 4% increase for both.

The college utilizes Zero Based Budgeting and expenditures are projected at anticipated needs of the departments.

Auxiliary Operating Parameters

The fiscal year 2025 Auxiliary Operating Parameters are included in the attached table.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

<u>Department</u>	<u>Fiscal Year 2024</u>	<u>Fiscal Year 2025</u>
Athletics	An operating transfer in the amount of \$1,144,883 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$1,058,779 from the Education Fund to subsidize this operation.
Bookstore	Break even	Break even
Childcare Center	A transfer from the Education fund will subsidize up to \$158,827.	A transfer from the Education fund will subsidize up to \$300,582.
Continuing Education	Transfers from Corporate Training will subsidize up to \$20,371 in total.	Transfers from Corporate Training will subsidize up to \$31,823 in total.
Corporate Training	Break even	Break even
Food Service	Break even	Break even
Production Services	Break even	Break even
Student Life	An operating transfer in the amount of \$576,539 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$553,720 from the Education Fund to subsidize this operation.
VPAC	Break even	Break even
Facilities Rental	An amount of \$81,338 will be subsidized by operating funds.	An amount of \$188,063 will be subsidized by operating funds.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES

Members

Donna Redmer, EDD, Chairperson

Jennifer Rakow, Vice-Chairperson

Patrick Parks

Patricia Arroyo

Sergio Rodriguez

Shane Nowak

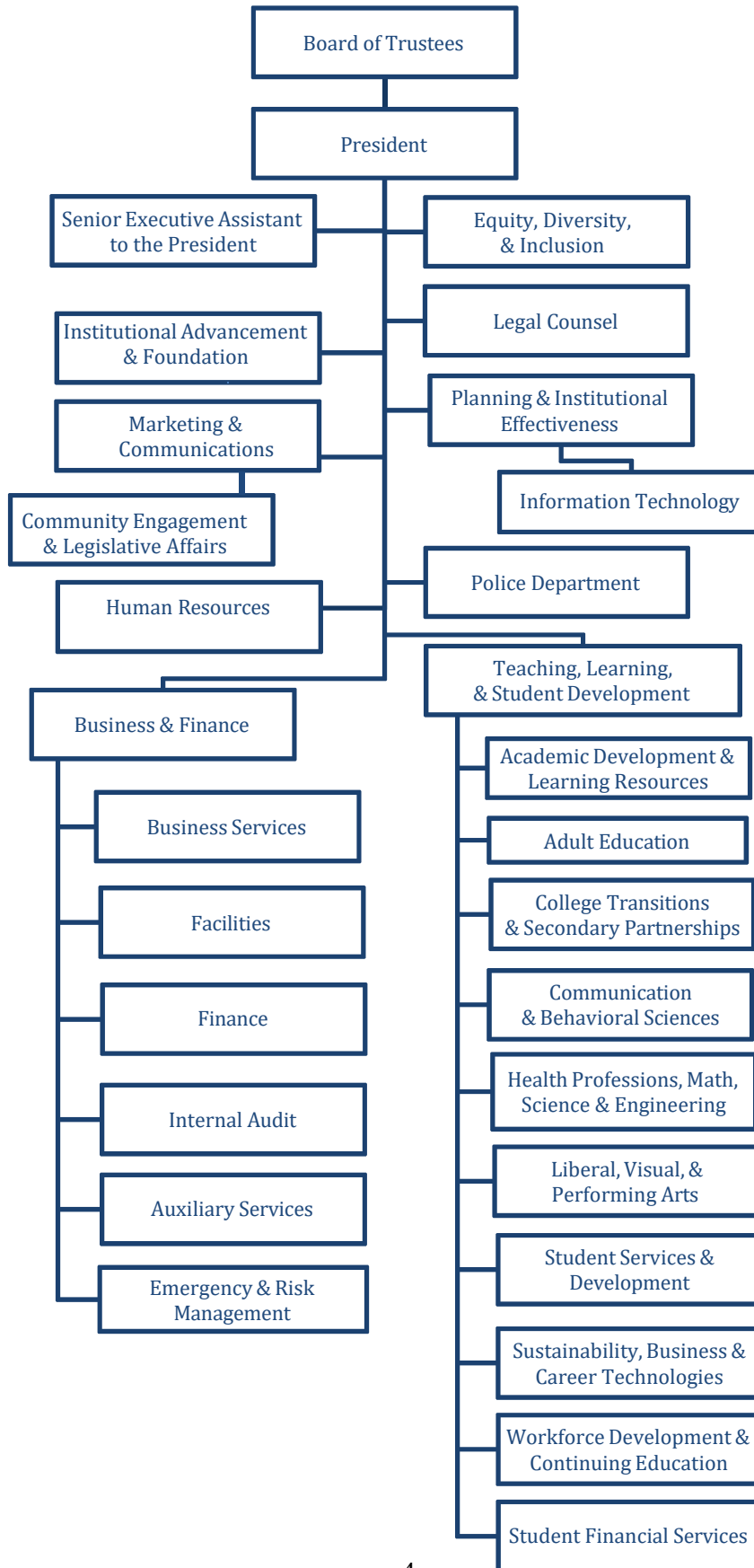
Clare M. Ollayos

Jessica Heiser, Student Member of the Board

David Sam, President

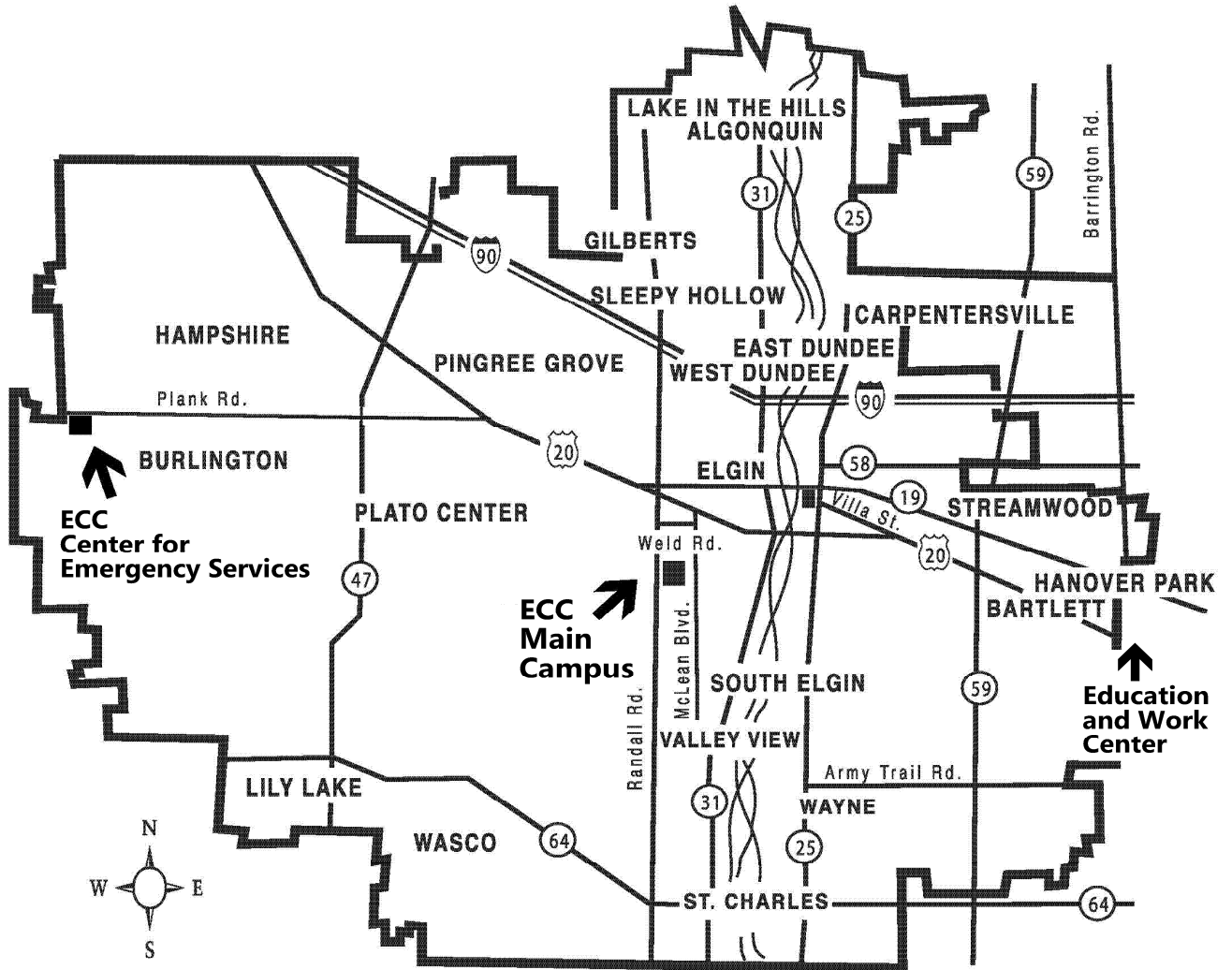
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



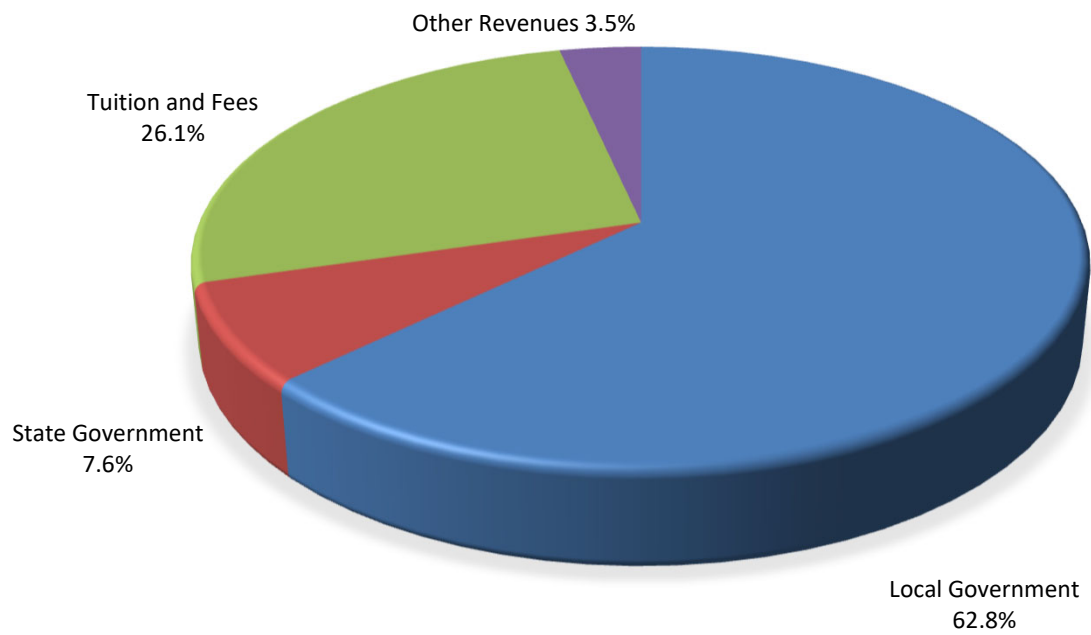
Serving the counties of:

- Cook
- DeKalb
- DuPage
- Kane
- McHenry

BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues By Source
Fiscal Year 2025



ELGIN COMMUNITY COLLEGE
Community College District 509

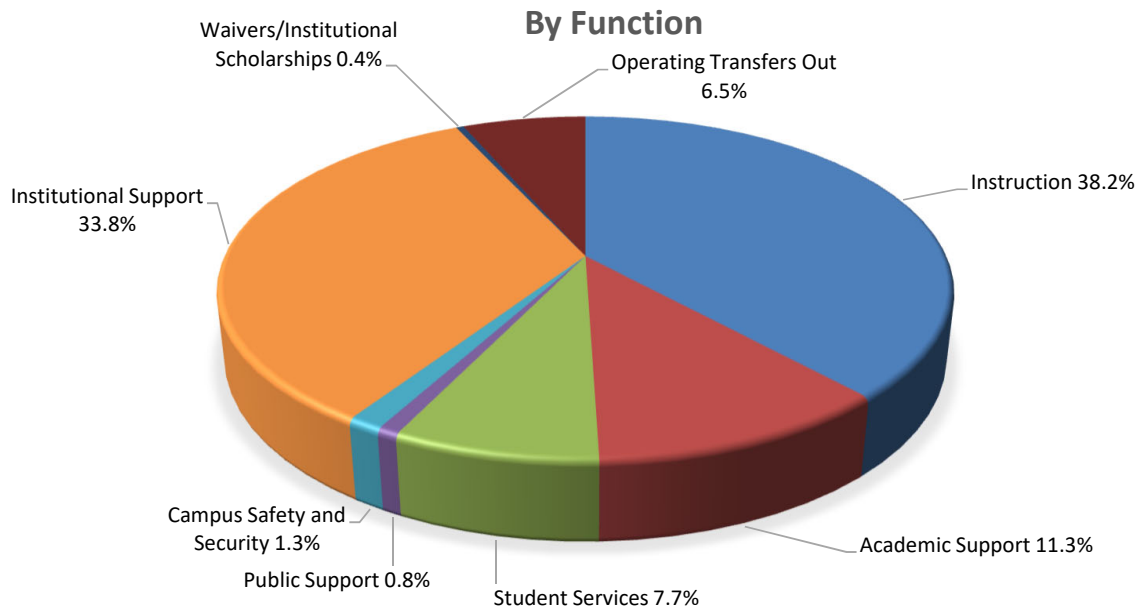
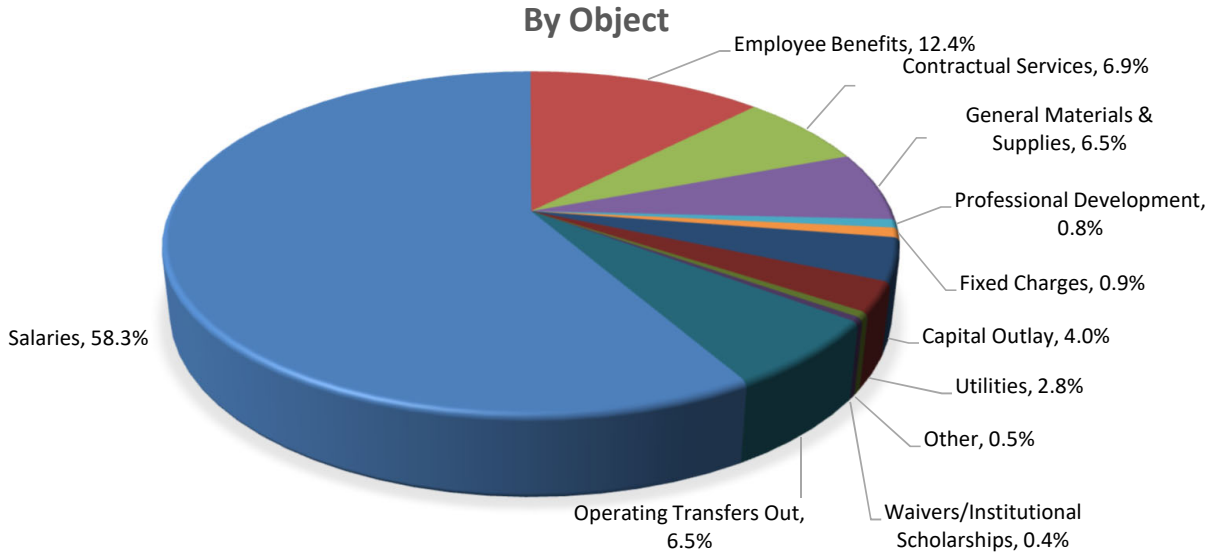
Schedule of Budgeted Operating Revenues by Source

For the Fiscal Year Ended June 30, 2025

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
LOCAL GOVERNMENT				
Property Taxes	\$ 44,633,163	\$ 13,103,297	\$ 57,736,460	
Local Grants and Contracts	-	137,325	137,325	
Corp. Replacement Tax	1,150,000	-	1,150,000	
Other Local Revenue	-	-	-	
Total Local Government	\$ 45,783,163	\$ 13,240,622	\$ 59,023,785	62.8%
STATE GOVERNMENT				
ICCB	\$ 7,164,000	\$ -	\$ 7,164,000	
Total State Government	\$ 7,164,000	\$ -	\$ 7,164,000	7.6%
TUITION AND FEES				
Tuition	\$ 22,638,800	\$ -	\$ 22,638,800	
Laboratory Fees	1,740,000	-	1,740,000	
Payment Plan & Late Fees	150,000	-	150,000	
Total Tuition and Fees	\$ 24,528,800	\$ -	\$ 24,528,800	26.1%
OTHER REVENUES				
Miscellaneous Revenue	\$ 843,952	\$ -	\$ 843,952	
Interest on Investments	2,000,000	-	2,000,000	
Building Rental	-	200,000	200,000	
Operating Transfers In	-	188,063	188,063	
Total Other Revenues	\$ 2,843,952	\$ 388,063	\$ 3,232,015	3.5%
TOTAL REVENUES	\$ 80,319,915	\$ 13,628,685	\$ 93,948,600	100.0%

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Expenditures
Fiscal Year 2025



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures

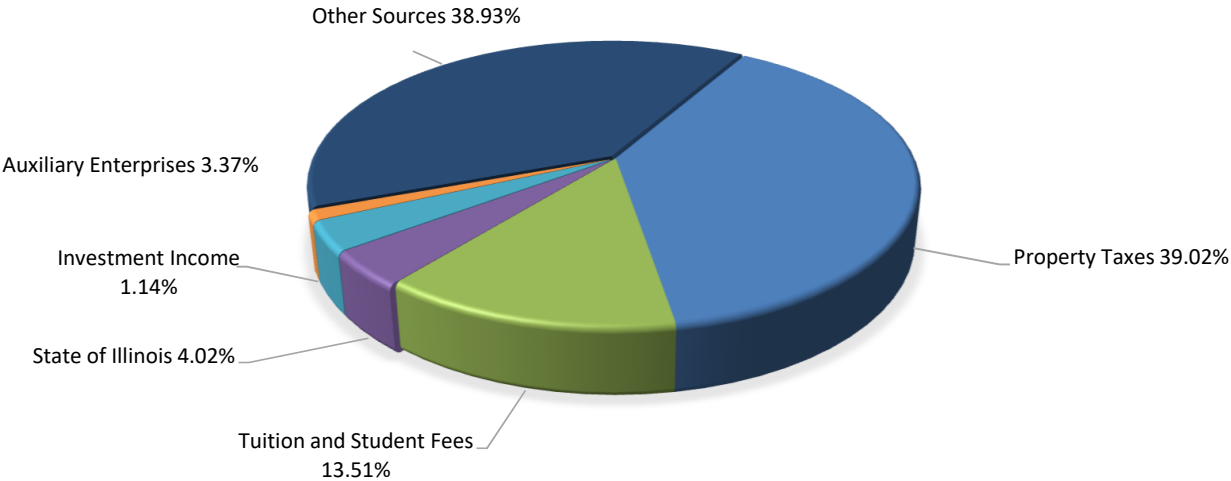
For the Fiscal Year Ended June 30, 2025

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
BY FUNCTION				
Instruction	\$ 35,848,846	\$ -	\$ 35,848,846	38.2%
Academic Support	10,587,823	-	10,587,823	11.3%
Student Services	7,199,135	-	7,199,135	7.7%
Public Support	707,407	-	707,407	0.8%
Campus Safety and Security	-	1,204,307	1,204,307	1.3%
Institutional Support	19,680,901	12,236,315	31,917,216	33.8%
Waivers/Institutional Scholarships	382,722	-	382,722	0.4%
Operating Transfers Out	5,913,081	188,063	6,101,144	6.5%
TOTAL EXPENDITURES BY FUNCTION	\$ 80,319,915	\$ 13,628,685	\$ 93,948,600	100.0%
BY OBJECT				
Salaries	\$ 49,465,004	\$ 5,186,170	\$ 54,651,174	58.3%
Employee Benefits	10,385,030	1,305,328	11,690,358	12.4%
Contractual Services	5,168,139	1,268,831	6,436,970	6.9%
General Materials & Supplies	5,124,280	979,705	6,103,985	6.5%
Professional Development	695,850	32,975	728,825	0.8%
Fixed Charges	262,013	612,900	874,913	0.9%
Capital Outlay	2,424,150	1,373,413	3,797,563	4.0%
Utilities	1,500	2,673,800	2,675,300	2.8%
Other	498,146	7,500	505,646	0.5%
Waivers/Institutional Scholarships	382,722	-	382,722	0.4%
Operating Transfers Out	5,913,081	188,063	6,101,144	6.5%
TOTAL EXPENDITURES BY OBJECT	\$ 80,319,915	\$ 13,628,685	\$ 93,948,600	100.0%

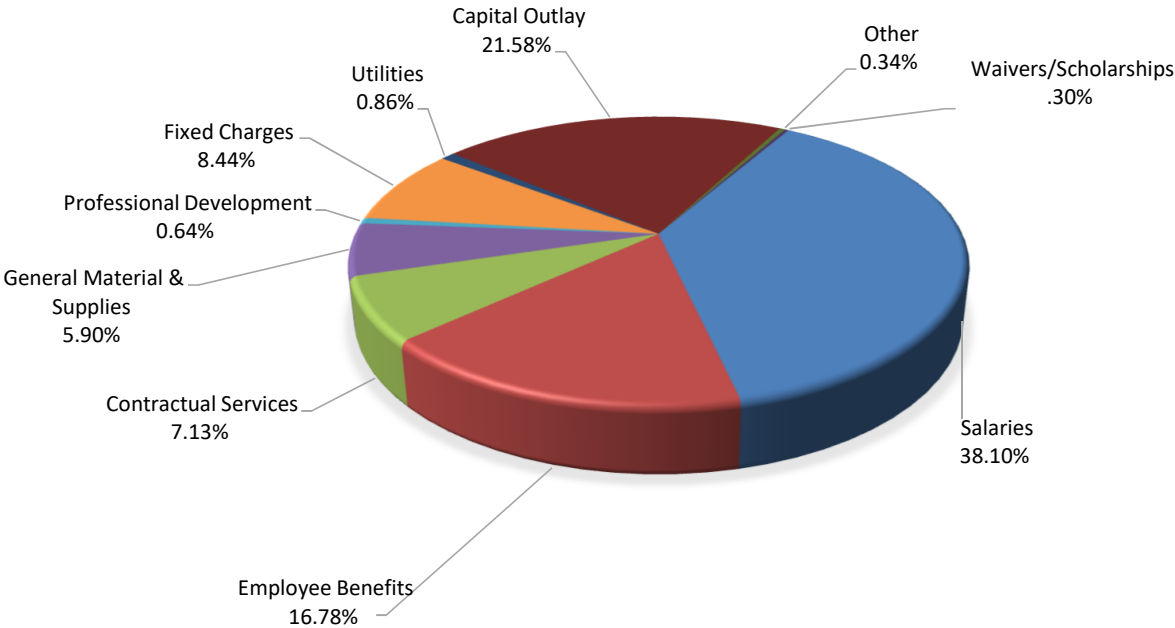
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2025 Budgeted Revenues



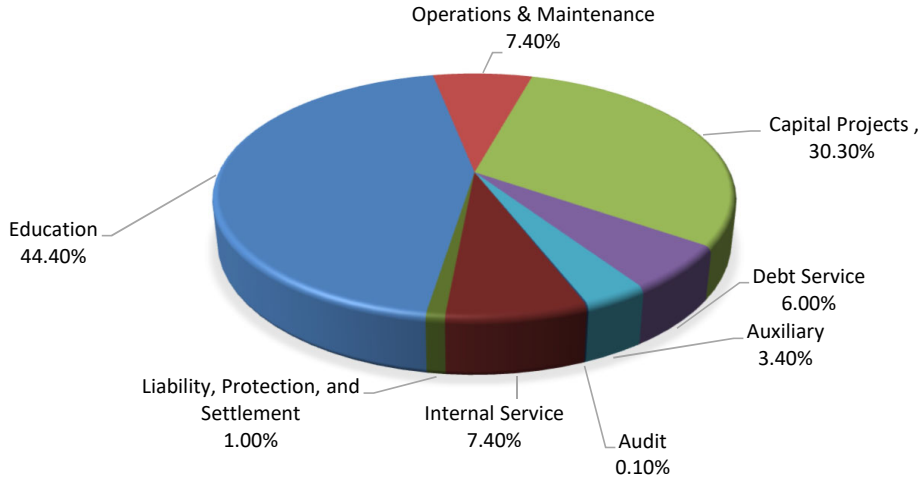
Fiscal Year 2025 Budgeted Expenditures



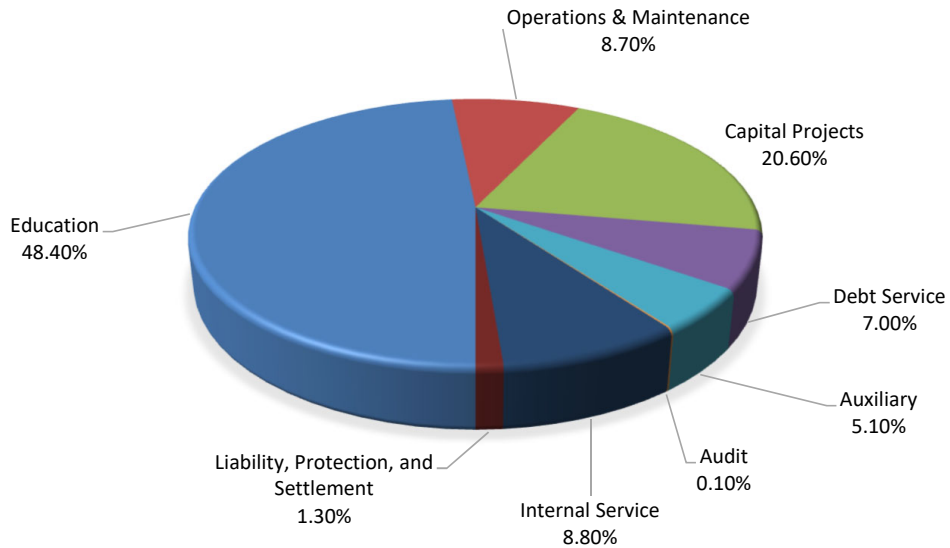
**ELGIN COMMUNITY COLLEGE
Community College District 509**

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2025 Budgeted Revenues by Fund



Fiscal Year 2025 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE

Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
Education Fund					
Total Revenues	75,590,022	77,617,184	74,305,695	75,162,636	80,319,915
Total Expenditures	69,495,674	66,918,540	72,484,666	47,509,641	74,406,834
Net Transfer in (Out)	(6,094,348)	(9,313,515)	(1,821,029)	(878,679)	(5,913,081)
Net Income (Loss)	-	1,385,129	-	26,774,316	-
Operations & Maintenance Subfund					
Total Revenues	12,371,550	12,355,284	12,717,147	12,379,373	13,240,622
Total Expenditures	12,221,154	10,459,694	12,580,022	9,914,573	13,052,559
Net Transfer in (Out)	(150,396)	-	(137,125)	-	(188,063)
Net Income (Loss)	-	1,895,590	-	2,464,800	-
Operations & Maintenance Subfund-Facility Rental					
Total Revenues	169,881	184,476	198,663	165,637	200,000
Total Expenditures	320,277	250,666	335,788	214,841	388,063
Net Transfer in (Out)	150,396	-	137,125	-	188,063
Net Income (Loss)	-	(66,190)	-	(49,204)	-
Capital Project Fund					
Total Revenues	-	-	-	-	55,000,000
Total Expenditures	8,000,000	13,579,747	11,745,000	7,651,380	31,644,000
Net Transfer in (Out)	4,400,000	4,400,000	-	-	4,000,000
Release from fund balance	3,600,000	-	11,745,000	-	-
Net Income (Loss)	-	(9,179,747)	-	(7,651,380)	27,356,000
Bond and Interest Fund					
Total Revenues	10,609,020	10,825,833	10,638,700	10,479,428	10,968,742
Total Expenditures	10,664,419	10,660,547	10,423,499	8,485,507	10,709,172
Release from fund balance	(55,399)	-	-	-	-
Net Income (Loss)	(110,798)	165,286	215,201	1,993,921	259,570
Auxiliary Services Fund					
Total Revenues	5,260,577	4,975,174	5,953,558	3,946,481	6,117,874
Total Expenditures	6,717,490	6,014,061	7,441,599	5,292,609	7,853,337
Net Transfer in (Out)	1,743,958	1,438,549	1,821,029	998,607	1,913,081
Net Income (Loss)	287,045	399,662	332,988	(347,521)	177,618
Working Cash Fund					
Total Revenues	40,000	34,244	75,000	39,402	75,000
Total Expenditures	-	-	-	-	-
Net Income (Loss)	40,000	34,244	75,000	39,402	75,000
Audit Fund					
Total Revenues	168,764	110,156	125,000	154,940	205,000
Total Expenditures	168,764	136,521	194,897	136,767	205,000
Release from fund balance	-	-	69,897	-	-
Net Income (Loss)	-	(26,365)	-	18,173	-
Liability, Protection, and Settlement SubFund					
Total Revenues	1,005,000	968,091	1,405,000	1,431,363	1,905,000
Total Expenditures	1,676,183	1,560,164	1,890,919	1,550,864	1,957,620
Release from fund balance	671,183	-	485,919	-	52,620
Net Income (Loss)	-	(592,073)	-	(119,501)	-
Internal Service Fund					
Total Revenues	12,214,714	28,146,621	12,827,450	7,580,214	13,468,823
Total Expenditures	12,214,714	23,078,996	12,827,450	7,767,741	13,468,823
Net Transfer in (Out)	-	3,296,241	-	-	-
Net Income (Loss)	-	8,363,866	-	(187,527)	-

ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Property Taxes	\$ 63,797,784	\$ 64,906,461	\$ 65,103,747	\$ 65,526,769	\$ 70,815,202
Tuition and Student Fees	24,376,600	21,909,129	24,499,800	23,075,943	24,528,800
State of Illinois	6,372,000	6,407,444	6,976,437	4,919,860	7,164,000
Auxiliary Enterprises	5,260,577	4,975,174	5,953,558	3,946,481	6,117,874
Bond Proceeds	-	-	-	-	55,000,000
Local Grants and Contracts	91,550	23,835	183,100	1,000	137,325
Other Sources	17,531,017	37,008,865	15,529,571	13,869,421	17,737,775
TOTAL REVENUES	\$ 117,429,528	\$ 135,230,908	\$ 118,246,213	\$ 111,339,474	\$ 181,500,976
EXPENDITURES BY OBJECT					
Salaries	\$ 54,496,001	\$ 53,870,775	\$ 56,128,287	\$ 38,119,649	\$ 58,544,495
Employee Benefits	23,548,451	33,434,254	24,899,317	14,987,543	25,783,407
Contractual Services	7,408,889	6,046,697	7,629,688	5,882,792	10,954,096
General Material & Supplies	8,924,276	8,105,810	9,189,319	6,372,370	9,061,995
Professional Development	996,729	898,609	1,049,358	634,788	984,481
Fixed Charges	12,484,265	12,437,019	12,816,885	10,079,456	12,968,585
Utilities	2,674,530	2,101,864	2,879,400	2,149,113	2,675,300
Capital Outlay	12,169,144	16,375,474	14,325,915	9,729,972	31,812,723
Other	592,945	275,468	723,171	214,114	517,603
Waivers/Institutional Scholarships	450,000	364,719	281,500	354,126	382,722
SURS Expenditures	-	-	-	-	-
TOTAL EXPENSES	\$ 123,745,230	\$ 133,910,689	\$ 129,922,840	\$ 88,523,923	\$ 153,685,407
Other Financing Sources (Uses)					
Transfers to non-budgeted funds	-	(178,721)	-	119,926	-
Release of Fund Balance	4,376,192	-	11,814,897	-	52,620
Total Other Financing Sources	\$ 4,376,192	\$ (178,721)	\$ 11,814,897	\$ 119,926	\$ 52,620
Excess (deficiency) of revenues over expenditures and other sources (uses)	(1,939,510)	1,141,498	138,270	22,935,477	27,868,188
Fund Balances at beginning of year	109,573,084	111,991,799	113,312,013	113,312,013	136,247,492
Release of Fund Balance	(4,376,192)	-	-	-	(52,620)
Fund Balances	\$ 103,257,382	\$ 113,133,297	\$ 113,450,283	\$ 136,247,490	\$ 164,063,060

ELGIN COMMUNITY COLLEGE
Community College District 509

EDUCATION FUND

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Property Taxes	\$ 39,745,000	\$ 40,672,820	\$ 40,411,000	\$ 41,097,614	\$ 44,633,163
Local Grants and Contracts	-	23,513	-	1,000	-
Proceeds from SBITA Issuance	-	457,009	-	-	-
Corporate Personal Property Replacement Tax	750,000	1,897,628	890,000	843,284	1,150,000
Illinois Community College Board	6,372,000	6,407,444	6,976,437	4,919,860	7,164,444
Federal-Lost Revenue	-	2,680,127	-	-	-
Student Tuition and Fees	24,376,600	21,452,120	24,499,800	23,075,943	24,528,800
Interest	500,000	3,189,415	725,000	4,854,676	2,000,000
Miscellaneous External Revenue	3,846,422	834,948	803,458	369,189	843,952
Miscellaneous Internal Revenue	-	2,160	-	1,070	-
TOTAL REVENUES	\$ 75,590,022	\$ 77,617,184	\$ 74,305,695	\$ 75,162,636	\$ 80,319,915
EXPENDITURES BY OBJECT					
Salaries	\$ 46,348,562	\$ 46,205,027	\$ 47,937,673	\$ 31,580,643	\$ 49,465,004
Employee Benefits	9,596,688	8,834,158	10,128,700	5,882,530	10,385,030
Contractual Services	4,094,565	3,483,318	5,001,922	3,731,715	5,168,139
General Material & Supplies	5,304,016	4,792,854	5,254,909	3,102,997	5,124,280
Professional Development	759,082	693,402	693,986	491,301	695,850
Fixed Charges	212,084	189,047	250,326	77,740	262,013
Utilities	1,300	1,558	1,300	1,027	1,500
Capital Outlay	2,195,201	2,110,065	2,226,900	2,083,874	2,424,150
Other	534,176	244,392	707,450	203,688	498,146
Waivers/Institutional Scholarships	450,000	364,719	281,500	354,126	382,722
TOTAL EXPENDITURES BY OBJECT	\$ 69,495,674	\$ 66,918,540	\$ 72,484,666	\$ 47,509,641	\$ 74,406,834
EXPENDITURES BY FUNCTION					
Instruction	\$ 33,102,761	\$ 32,237,196	\$ 34,642,052	\$ 22,570,395	\$ 35,848,846
Academic Support	10,171,798	9,918,043	10,258,169	6,718,458	10,587,823
Student Services	6,059,532	5,893,780	6,848,670	4,267,015	7,199,135
Public Services	627,430	436,689	629,659	329,893	707,407
Institutional Support	19,084,153	18,068,113	19,824,616	13,269,754	19,680,901
Waivers/Institutional Scholarships	450,000	364,719	281,500	354,126	382,722
TOTAL EXPENDITURES BY FUNCTION	\$ 69,495,674	\$ 66,918,540	\$ 72,484,666	\$ 47,509,641	\$ 74,406,834
Excess (deficiency) of revenues over expenditures	\$ 6,094,348	\$ 10,698,644	\$ 1,821,029	\$ 27,652,995	\$ 5,913,081
OTHER FINANCING SOURCES (USES)					
Transfer to Capital Project Fund	(4,400,000)	(7,696,241)	-	-	(4,000,000)
Transfer to Auxiliary Services	(84,438)	(118,263)	-	-	-
Transfer to Student Life	(498,671)	(485,646)	(557,647)	(291,512)	(553,720)
Transfer to Athletics	(916,815)	(862,526)	(1,104,555)	(587,167)	(1,058,779)
Transfer to the ChildCare	(194,424)	(150,839)	(158,827)	-	(300,582)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (6,094,348)	\$ (9,313,515)	\$ (1,821,029)	\$ (878,679)	\$ (5,913,081)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 1,385,129	\$ -	\$ 26,774,316	\$ -
Fund Balances at beginning of year	\$ 46,440,691	\$ 46,440,691	\$ 47,825,820	\$ 47,825,820	\$ 74,600,136
Fund Balances	\$ 46,440,691	\$ 47,825,820	\$ 47,825,820	\$ 74,600,136	\$ 74,600,136

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Property Taxes	\$ 12,270,000	\$ 12,329,561	\$ 12,524,047	\$ 12,363,424	\$ 13,103,297
Local Government Grants and Contracts	91,550	322	183,100	-	137,325
Miscellaneous External Revenue	-	10,521	-	3,525	-
Miscellaneous Internal Revenue	4,000	7,320	10,000	4,224	-
Miscellaneous Internal Revenue (Security)	6,000	7,560	-	8,200	-
TOTAL REVENUES	\$ 12,371,550	\$ 12,355,284	\$ 12,717,147	\$ 12,379,373	\$ 13,240,622
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Salaries	\$ 4,082,063	\$ 3,965,633	\$ 3,772,558	\$ 3,644,786	\$ 4,203,542
Employee Benefits	849,407	766,418	1,054,477	699,158	954,486
Contractual Services	1,443,926	940,484	1,303,600	792,601	1,208,181
General Material & Supplies	818,328	729,642	823,200	605,720	855,730
Professional Development	8,200	3,883	12,900	6,551	13,350
Fixed Charges	499,670	583,947	822,500	355,886	609,000
Utilities	2,673,230	2,100,306	2,878,100	2,148,086	2,673,800
Capital Outlay	636,930	312,593	723,000	523,085	1,322,663
Other	-	-	2,000	-	7,500
TOTAL INSTITUTIONAL SUPPORT	\$ 11,011,754	\$ 9,402,906	\$ 11,392,335	\$ 8,775,873	\$ 11,848,252
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 650,436	\$ 644,713	\$ 668,097	\$ 541,119	\$ 681,314
Employee Benefits	340,289	287,280	359,285	274,857	300,993
Contractual Services	52,753	17,066	44,150	11,738	60,650
General Material & Supplies	101,930	64,538	90,330	42,110	92,475
Professional Development	10,275	8,535	13,825	9,677	18,125
Capital Outlay	53,717	34,656	12,000	259,199	50,750
Other	-	-	-	-	-
TOTAL CAMPUS SAFETY AND SECURITY	\$ 1,209,400	\$ 1,056,788	\$ 1,187,687	\$ 1,138,700	\$ 1,204,307
TOTAL EXPENDITURES BY OBJECT	\$ 12,221,154	\$ 10,459,694	\$ 12,580,022	\$ 9,914,573	\$ 13,052,559
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 11,011,754	\$ 9,402,906	\$ 11,392,335	\$ 8,775,873	\$ 11,848,252
Campus Safety and Security	1,209,400	1,056,788	1,187,687	1,138,700	1,204,307
TOTAL EXPENDITURES BY FUNCTION	\$ 12,221,154	\$ 10,459,694	\$ 12,580,022	\$ 9,914,573	\$ 13,052,559
Excess (deficiency) of revenues over expenditures	\$ 150,396	\$ 1,895,590	\$ 137,125	\$ 2,464,800	\$ 188,063
OTHER FINANCING SOURCES (USES)					
Transfers to OM Facility Rental	(150,396)	-	(137,125)	-	(188,063)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (150,396)	\$ -	\$ (137,125)	\$ -	\$ (188,063)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 1,895,590	\$ -	\$ 2,464,800	\$ -
Fund Balances at beginning of year	\$ 18,676,720	\$ 18,676,720	\$ 20,572,310	\$ 20,572,310	\$ 23,037,110
Fund Balances	\$ 18,676,720	\$ 20,572,310	\$ 20,572,310	\$ 23,037,110	\$ 23,037,110

ELGIN COMMUNITY COLLEGE
Community College District 509

OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Building Rental External Revenue	\$ 947,950	\$ 941,858	\$ 971,430	\$ 695,831	\$ 989,822
Comps Building Rental	(778,069)	(757,382)	(772,767)	(530,194)	(789,822)
TOTAL REVENUES	\$ 169,881	\$ 184,476	\$ 198,663	\$ 165,637	\$ 200,000
EXPENDITURES BY OBJECT					
Salaries	\$ 213,966	\$ 189,860	\$ 254,080	\$ 173,416	\$ 301,314
Employee Benefits	72,113	52,297	56,708	33,156	49,849
Contractual Services	-	-	-	1,680	-
General Material & Supplies	32,498	8,069	24,700	6,168	31,500
Professional Development	700	-	300	-	1,500
Fixed Charges	-	-	-	421	3,900
Capital Outlay	-	-	-	-	-
Other	1,000	440	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ 320,277	\$ 250,666	\$ 335,788	\$ 214,841	\$ 388,063
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 320,277	\$ 250,666	\$ 335,788	\$ 214,841	\$ 388,063
TOTAL EXPENDITURES BY FUNCTION	\$ 320,277	\$ 250,666	\$ 335,788	\$ 214,841	\$ 388,063
Excess (deficiency) of revenues over expenditures	\$ (150,396)	\$ (66,190)	\$ (137,125)	\$ (49,204)	\$ (188,063)
OTHER FINANCING SOURCES (USES)					
Transfers from the O&M Fund	\$ 150,396	\$ -	\$ 137,125	\$ -	\$ 188,063
TOTAL OTHER FINANCING SOURCES (USES)	\$ 150,396	\$ -	\$ 137,125	\$ -	\$ 188,063
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (66,190)	\$ -	\$ (49,204)	\$ -
Fund Balances at beginning of year	\$ (28,827)	\$ (28,827)	\$ (95,017)	\$ (95,017)	\$ (144,221)
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	\$ (28,827)	\$ (95,017)	\$ (95,017)	\$ (144,221)	\$ (144,221)

ELGIN COMMUNITY COLLEGE
Community College District 509

CAPITAL PROJECTS FUND

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Bond Issuance	\$ -	\$ -	\$ -	\$ -	\$ 55,000,000
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 55,000,000
EXPENDITURES BY OBJECT					
Contractual Services	\$ 899,259	\$ 935,400	\$ 495,000	\$ 863,466	\$ 3,750,000
Capital Outlay	7,100,741	12,644,347	11,250,000	6,787,914	27,894,000
TOTAL EXPENDITURES BY OBJECT	\$ 8,000,000	\$ 13,579,747	\$ 11,745,000	\$ 7,651,380	\$ 31,644,000
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 8,000,000	\$ 13,579,747	\$ 11,745,000	\$ 7,651,380	\$ 31,644,000
TOTAL EXPENDITURES BY FUNCTION	\$ 8,000,000	\$ 13,579,747	\$ 11,745,000	\$ 7,651,380	\$ 31,644,000
Excess (deficiency) of revenues over expenditures	\$ (8,000,000)	\$ (13,579,747)	\$ (11,745,000)	\$ (7,651,380)	\$ 23,356,000
OTHER FINANCING SOURCES (USES)					
Transfer from Ed Funds	\$ 4,400,000	\$ 4,400,000	\$ -	\$ -	\$ 4,000,000
Release of Reserved Fund Balance	3,600,000	-	11,745,000	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 8,000,000	\$ 4,400,000	\$ 11,745,000	\$ -	\$ 4,000,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (9,179,747)	\$ -	\$ (7,651,380)	\$ 27,356,000
Fund Balances at beginning of year	\$ 53,481,330	\$ 53,481,330	\$ 44,301,583	\$ 44,301,583	\$ 36,650,203
Fund Balance Released from Reserved Fund Balance	\$ (3,600,000)	\$ -	\$ (11,745,000)	\$ -	\$ -
Fund Balances	\$ 49,881,330	\$ 44,301,583	\$ 32,556,583	\$ 36,650,203	\$ 64,006,203

ELGIN COMMUNITY COLLEGE
Community College District 509

BOND AND INTEREST FUND

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Property Taxes	\$ 10,609,020	\$ 10,825,833	\$ 10,638,700	\$ 10,479,428	\$ 10,968,742
TOTAL REVENUES	\$ 10,609,020	\$ 10,825,833	\$ 10,638,700	\$ 10,479,428	\$ 10,968,742
EXPENDITURES BY OBJECT					
Fixed Charges	\$ 10,664,419	\$ 10,660,547	\$ 10,423,499	\$ 8,485,507	\$ 10,709,172
TOTAL EXPENDITURES BY OBJECT	\$ 10,664,419	\$ 10,660,547	\$ 10,423,499	\$ 8,485,507	\$ 10,709,172
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 10,664,419	\$ 10,660,547	\$ 10,423,499	\$ 8,485,507	\$ 10,709,172
TOTAL EXPENDITURES BY FUNCTION	\$ 10,664,419	\$ 10,660,547	\$ 10,423,499	\$ 8,485,507	\$ 10,709,172
OTHER FINANCING SOURCES (USES)					
Transfers from Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Release of Reserved Fund Balance	55,399	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 55,399	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other financing sources	\$ -	\$ 165,286	\$ 215,201	\$ 1,993,921	\$ 259,570
Fund Balances at beginning of year	\$ 4,534,355	\$ 4,534,355	\$ 4,699,641	\$ 4,699,641	\$ 6,693,562
Fund Balance Released from Reserved Fund Balance	\$ (55,399)	\$ -	\$ -	\$ -	\$ -
Fund Balances	\$ 4,478,956	\$ 4,699,641	\$ 4,914,842	\$ 6,693,562	\$ 6,953,132

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CONTINUING EDUCATION

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
OPERATING REVENUES					
Miscellaneous Revenue	\$ 238,000	\$ 268,457	\$ 160,000	\$ 244,761	\$ 101,000
TOTAL OPERATING REVENUES	\$ 238,000	\$ 268,457	\$ 160,000	\$ 244,761	\$ 101,000
OPERATING EXPENSES					
Salaries	\$ 117,650	\$ 122,209	\$ 150,441	\$ 79,799	\$ 88,056
Employee Benefits	19,557	14,922	22,855	11,197	16,017
Contractual Services	123,000	122,949	11,500	5,857	15,000
General Material & Supplies	50,600	34,758	24,750	12,395	12,250
Professional Development	2,000	218	1,000	184	1,000
Other	-	-	500	-	500
TOTAL OPERATING EXPENSES	\$ 312,807	\$ 295,056	\$ 211,046	\$ 109,432	\$ 132,823
Excess revenues over expenditures	\$ (74,807)	\$ (26,599)	\$ (51,046)	\$ 135,329	\$ (31,823)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 84,438	\$ 28,903	\$ -	\$ -	\$ -
Transfers from Corporate Training	55,369	-	51,046	-	31,823
TOTAL OTHER FINANCING SOURCES (USES)	\$ 139,807	\$ 28,903	\$ 51,046	\$ -	\$ 31,823
Net Income (Loss)	\$ 65,000	\$ 2,304	\$ -	\$ 135,329	\$ -
Retained Earnings at beginning of year	\$ (17,350)	\$ (17,350)	\$ (15,046)	\$ (15,046)	\$ 120,283
Retained Earnings	\$ 47,650	\$ (15,046)	\$ (15,046)	120,283	\$ 120,283

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CORPORATE TRAINING

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
OPERATING REVENUES					
Miscellaneous Revenue	\$ 275,000	\$ 7,235	\$ 543,700	\$ 71,746	\$ 553,000
TOTAL OPERATING REVENUES	\$ 275,000	\$ 7,235	\$ 543,700	\$ 71,746	\$ 553,000
OPERATING EXPENSES					
Salaries	\$ 75,212	\$ 66,533	\$ 99,539	\$ 175,911	\$ 262,335
Employee Benefits	24,619	20,295	7,492	53,790	80,695
Contractual Services	13,000	10,227	90,000	56,408	75,000
General Material & Supplies	4,850	106	58,750	21,542	59,500
Professional Development	1,950	1,740	7,500	1,043	5,500
Capital Outlay	-	-	1,000	-	500
Other	-	-	7,500	448	12,000
TOTAL OPERATING EXPENSES	\$ 119,631	\$ 98,901	\$ 271,781	\$ 309,142	\$ 495,530
Excess revenues over expenditures	\$ 155,369	\$ (91,666)	\$ 271,919	\$ (237,396)	\$ 57,470
OTHER FINANCING SOURCES (USES)					
Transfers from Education Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Continuing Education	(55,369)	(89,360)	(51,046)	-	(31,823)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (55,369)	\$ (89,360)	\$ (51,046)	\$ -	\$ (31,823)
Net Income (Loss)	\$ 100,000	\$ (2,306)	\$ 220,873	\$ (237,396)	\$ 25,647
Retained Earnings at beginning of year	\$ -	\$ -	\$ (2,306)	\$ (2,306)	\$ (239,702)
Retained Earnings	\$ 100,000	\$ (2,306)	\$ 218,567	(239,702)	\$ (214,055)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
BOOKSTORE

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
OPERATING REVENUES					
Sales	\$ 2,201,475	\$ 2,223,894	\$ 2,443,919	\$ 2,001,617	\$ 2,402,339
Miscellaneous Revenue	86,738	106,058	88,258	74,294	101,392
TOTAL OPERATING REVENUES	\$ 2,288,213	\$ 2,329,952	\$ 2,532,177	\$ 2,075,911	\$ 2,503,731
OPERATING EXPENSES					
Salaries	\$ 308,152	\$ 228,027	\$ 315,858	\$ 146,990	\$ 305,276
Employee Benefits	71,998	39,805	74,068	26,208	64,118
Contractual Services	44,028	35,260	53,954	48,163	57,096
General Material & Supplies	1,800,000	1,751,544	2,085,700	2,027,579	1,999,993
Professional Development	-	-	3,097	1,975	3,000
Capital Outlay	-	-	-	-	2,000
Depreciation	-	-	-	-	-
Other	31,500	551	(500)	(244)	(500)
TOTAL OPERATING EXPENSES	\$ 2,255,678	\$ 2,055,187	\$ 2,532,177	\$ 2,250,671	\$ 2,430,983
Excess revenues over expenditures	\$ 32,535	\$ 274,765	\$ -	\$ (174,760)	\$ 72,748
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 32,535	\$ 274,765	\$ -	\$ (174,760)	\$ 72,748
Retained Earnings at beginning of year	\$ 105,106	\$ 105,106	\$ 379,871	\$ 379,871	\$ 205,111
Retained Earnings	\$ 137,641	\$ 379,871	\$ 379,871	\$ 205,111	\$ 277,859

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
EARLY CHILDHOOD LAB SCHOOL

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
OPERATING REVENUES					
Sales	\$ 428,000	\$ 424,507	\$ 499,000	\$ 311,323	\$ 582,402
TOTAL OPERATING REVENUES	\$ 428,000	\$ 424,507	\$ 499,000	\$ 311,323	\$ 582,402
OPERATING EXPENSES					
Salaries	\$ 467,269	\$ 431,718	\$ 458,058	\$ 314,421	\$ 642,238
Employee Benefits	83,285	70,961	115,829	73,726	158,661
Contractual Services	5,303	3,854	3,465	1,481	3,585
General Material & Supplies	61,282	63,658	80,475	41,009	77,050
Professional Development	100	159	-	612	1,450
Other	5,185	4,997	-	-	-
TOTAL OPERATING EXPENSES	\$ 622,424	\$ 575,347	\$ 657,827	\$ 431,249	\$ 882,984
Excess revenues over expenditures	\$ (194,424)	\$ (150,840)	\$ (158,827)	\$ (119,926)	\$ (300,582)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 194,424	\$ 150,840	\$ 158,827	\$ 119,926	\$ 300,582
TOTAL OTHER FINANCING SOURCES	\$ 194,424	\$ 150,840	\$ 158,827	\$ 119,926	\$ 300,582
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ -	\$ -	\$ -	\$ -

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
FOOD SERVICES

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
OPERATING REVENUES					
External Sales	\$ 718,366	\$ 672,420	\$ 688,366	\$ 471,742	\$ 765,063
Internal Sales	137,706	225,889	188,127	128,475	164,334
TOTAL OPERATING REVENUES	\$ 856,072	\$ 898,309	\$ 876,493	\$ 600,217	\$ 929,397
OPERATING EXPENSES					
Salaries	\$ 347,416	\$ 327,845	\$ 400,115	\$ 226,808	\$ 420,266
Employee Benefits	65,423	42,922	59,711	26,304	43,822
Contractual Services	19,760	14,486	17,000	7,274	14,935
General Material & Supplies	405,220	381,157	383,925	299,568	430,352
Professional Development	150	102	200	-	206
Capital Outlay	-	-	15,500	18,707	19,859
Other	-	24	42	-	(43)
TOTAL OPERATING EXPENSES	\$ 837,969	\$ 766,536	\$ 876,493	\$ 578,661	\$ 929,397
Excess revenues over expenditures	\$ 18,103	\$ 131,773	\$ -	\$ 21,556	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Education Fund	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 18,103	\$ 131,773	\$ -	\$ 21,556	\$ -
Retained Earnings at beginning of year	\$ -	\$ (21,210)	\$ 110,563	\$ 110,563	\$ 132,119
Retained Earnings	\$ 18,103	\$ 110,563	\$ 110,563	\$ 132,119	\$ 132,119

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
VISUAL AND PERFORMING ARTS CENTER

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
OPERATING REVENUES					
External Operations	\$ 598,213	\$ 314,319	\$ 628,214	\$ 189,895	\$ 556,844
Internal Operations	213,259	200,730	243,774	68,854	380,000
TOTAL OPERATING REVENUES	\$ 811,472	\$ 515,049	\$ 871,988	\$ 258,749	\$ 936,844
OPERATING EXPENSES					
Salaries	\$ 212,949	\$ 102,331	\$ 271,972	\$ 108,699	\$ 292,699
Employee Benefits	13,999	16,313	27,105	12,778	20,092
Contractual Services	337,644	226,767	332,925	204,121	333,575
General Material & Supplies	128,209	90,486	128,846	86,532	128,050
Professional Development	17,700	10,184	16,000	15,320	16,000
Fixed Charges	5,000	1,160	5,000	660	5,000
Capital Outlay	70,174	49,258	90,140	57,193	90,426
Depreciation	-	6,483	-	-	-
Other	-	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 785,675	\$ 502,982	\$ 871,988	\$ 485,303	\$ 885,842
Excess revenues over expenditures	\$ 25,797	\$ 12,067	\$ -	\$ (226,554)	\$ 51,002
OTHER FINANCING SOURCES (USES)					
Transfer to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 25,797	\$ 12,067	\$ -	\$ (226,554)	51,002
Retained Earnings at beginning of year	\$ -	\$ 1,131,226	\$ 1,143,293	\$ 1,143,293	\$ 916,739
Retained Earnings	\$ 25,797	\$ 1,143,293	\$ 1,143,293	\$ 916,739	\$ 967,741

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
PRODUCTION SERVICES

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
OPERATING REVENUES					
External Sales	\$ 2,000	\$ 3,721	\$ 2,600	\$ 3,092	\$ 3,500
Internal Sales	361,820	519,958	467,600	380,094	508,000
TOTAL OPERATING REVENUES	\$ 363,820	\$ 523,679	\$ 470,200	\$ 383,186	\$ 511,500
OPERATING EXPENSES					
Salaries	\$ 147,234	\$ 151,947	\$ 150,228	\$ 104,433	\$ 206,138
Employee Benefits	43,887	42,447	22,832	32,368	70,376
Contractual Services	6,181	6,121	14,332	12,993	17,375
General Material & Supplies	57,896	57,896	60,029	40,659	70,715
Professional Development	-	-	550	-	800
Fixed Charges	90,892	90,892	95,560	53,027	109,500
Capital Outlay	-	-	-	-	-
Depreciation	12,381	11,350	8,375	-	8,375
Other	5,349	5,349	6,179	5,402	-
TOTAL OPERATING EXPENSES	\$ 363,820	\$ 366,002	\$ 358,085	\$ 248,882	\$ 483,279
Excess revenues over expenditures	\$ -	\$ 157,677	\$ 112,115	\$ 134,304	\$ 28,221
OTHER FINANCING SOURCES (USES)					
Release of Fund Balance	49,610	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 49,610	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 49,610	\$ 157,677	\$ 112,115	\$ 134,304	\$ 28,221
Retained Earnings at beginning of year	\$ -	\$ 70,791	\$ 228,468	\$ 228,468	\$ 362,772
Retained Earnings	\$ 49,610	\$ 228,468	\$ 340,583	\$ 362,772	\$ 390,993

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
STUDENT LIFE

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
OPERATING REVENUES					
External Sales	\$ -	\$ 6,811	\$ -	\$ 13	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ 6,811	\$ -	\$ 13	\$ -
OPERATING EXPENSES					
Salaries	\$ 339,094	\$ 329,961	\$ 399,349	\$ 224,439	\$ 377,184
Employee Benefits	89,263	86,856	90,593	42,036	96,736
Contractual Services	6,470	6,269	9,000	1,512	12,000
General Material & Supplies	56,902	55,393	36,705	15,950	43,100
Professional Development	6,407	6,187	22,000	7,726	24,700
Capital Outlay	535	7,790	-	(137)	-
TOTAL OPERATING EXPENSES	\$ 498,671	\$ 492,456	\$ 557,647	\$ 291,526	\$ 553,720
Excess revenues over expenditures	\$ (498,671)	\$ (485,645)	\$ (557,647)	\$ (291,513)	\$ (553,720)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 498,671	\$ 485,645	\$ 557,647	\$ 291,513	\$ 553,720
TOTAL OTHER FINANCING SOURCES (USES)	\$ 498,671	\$ 485,645	\$ 557,647	\$ 291,513	\$ 553,720
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ -	\$ -	\$ -	\$ -

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
INTERCOLLEGIATE ATHLETICS

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
OPERATING REVENUES					
Miscellaneous Revenues	\$ -	\$ 1,175	\$ -	\$ 575	\$ -
TOTAL OPERATING REVENUES	<u>\$ -</u>	<u>\$ 1,175</u>	<u>\$ -</u>	<u>\$ 575</u>	<u>\$ -</u>
OPERATING EXPENSES					
Salaries	\$ 471,096	\$ 444,791	\$ 500,343	\$ 307,391	\$ 525,069
Employee Benefits	63,209	80,584	52,212	51,694	73,710
Contractual Services	66,400	62,182	117,000	44,190	100,000
General Material & Supplies	102,545	75,709	137,000	70,141	137,000
Professional Development	190,165	174,199	278,000	100,399	203,000
Fixed Charges	12,200	12,204	20,000	8,971	20,000
Depreciation Charges	-	2,473	-	-	-
Capital Outlay	15,200	9,452	-	4,957	-
TOTAL OPERATING EXPENSES	<u>\$ 920,815</u>	<u>\$ 861,594</u>	<u>\$ 1,104,555</u>	<u>\$ 587,743</u>	<u>\$ 1,058,779</u>
Excess revenues over expenditures	<u>\$ (920,815)</u>	<u>\$ (860,419)</u>	<u>\$ (1,104,555)</u>	<u>\$ (587,168)</u>	<u>\$ (1,058,779)</u>
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 916,815	\$ 862,521	\$ 1,104,555	\$ 587,168	\$ 1,058,779
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 916,815</u>	<u>\$ 862,521</u>	<u>\$ 1,104,555</u>	<u>\$ 587,168</u>	<u>\$ 1,058,779</u>
Net Income (Loss)	<u>\$ (4,000)</u>	<u>\$ 2,102</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Retained Earnings at beginning of year	<u>\$ (2,102)</u>	<u>\$ (2,102)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Retained Earnings	<u>\$ (6,102)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELGIN COMMUNITY COLLEGE
Community College District 509

WORKING CASH FUND

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Investment Income	\$ 40,000	\$ 34,244	\$ 75,000	\$ 39,402	\$ 75,000
TOTAL REVENUES	\$ 40,000	\$ 34,244	\$ 75,000	\$ 39,402	\$ 75,000
EXPENDITURES BY OBJECT					
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Material & Supplies	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES BY FUNCTION					
Institutional Support	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY FUNCTION	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 40,000	\$ 34,244	\$ 75,000	\$ 39,402	\$ 75,000
Fund Balances at beginning of year	\$ 4,771,949	\$ 4,771,949	\$ 4,806,193	\$ 4,806,193	\$ 4,845,595
Fund Balances	\$ 4,811,949	\$ 4,806,193	\$ 4,881,193	\$ 4,845,595	\$ 4,920,595

ELGIN COMMUNITY COLLEGE

Community College District 509

AUDIT FUND

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Local Government Services:					
Property Taxes	\$ 168,764	\$ 110,156	\$ 125,000	\$ 154,940	\$ 205,000
TOTAL REVENUES	\$ 168,764	\$ 110,156	\$ 125,000	\$ 154,940	\$ 205,000
EXPENDITURES BY OBJECT					
Salaries	\$ 83,719	\$ 30,844	\$ 104,057	\$ 67,796	\$ 111,440
Contractual Services	85,045	105,677	90,840	68,971	93,560
TOTAL EXPENDITURES BY OBJECT	\$ 168,764	\$ 136,521	\$ 194,897	\$ 136,767	\$ 205,000
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 168,764	\$ 136,521	\$ 194,897	\$ 136,767	\$ 205,000
TOTAL EXPENDITURES BY FUNCTION	\$ 168,764	\$ 136,521	\$ 194,897	\$ 136,767	\$ 205,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (26,365)	\$ (69,897)	\$ 18,173	\$ -
OTHER FINANCING SOURCES (USES)					
Release of Fund Balance	-	-	69,897	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 69,897	\$ -	\$ -
Excess (deficiency) of revenues over expenditures expenditures and other sources (uses)	\$ -	\$ (26,365)	\$ -	\$ 18,173	\$ -
Fund Balances at beginning of year	\$ 165,890	\$ 165,890	\$ 139,525	\$ 139,525	\$ 157,698
Released of Fund Balance	\$ -	\$ -	\$ (69,897)	\$ (69,897)	\$ -
Fund Balances	\$ 165,890	\$ 139,525	\$ 69,628	\$ 157,698	\$ 157,698

ELGIN COMMUNITY COLLEGE

Community College District 509

LIABILITY, PROTECTION AND SETTLEMENT FUND

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Local Government Services:					
Property Taxes	\$ 1,005,000	\$ 968,091	\$ 1,405,000	\$ 1,431,363	\$ 1,905,000
Other Operating Revenue	-	-	-	-	-
TOTAL REVENUES	\$ 1,005,000	\$ 968,091	\$ 1,405,000	\$ 1,431,363	\$ 1,905,000
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Contractual Services	\$ 45,000	\$ 31,606	\$ 45,000	\$ 30,622	\$ 45,000
Fixed Charges	1,000,000	899,222	1,200,000	1,097,244	1,250,000
TOTAL INSTITUTIONAL SUPPORT	\$ 1,045,000	\$ 930,828	\$ 1,245,000	\$ 1,127,866	\$ 1,295,000
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 631,183	\$ 629,336	\$ 645,919	\$ 422,998	\$ 662,620
TOTAL CAMPUS SAFETY AND SECURITY	\$ 631,183	\$ 629,336	\$ 645,919	\$ 422,998	\$ 662,620
TOTAL EXPENDITURES BY OBJECT	\$ 1,676,183	\$ 1,560,164	\$ 1,890,919	\$ 1,550,864	\$ 1,957,620
EXPENDITURES BY FUNCTION					
Campus Safety	\$ 631,183	\$ 629,336	\$ 645,919	\$ 422,998	\$ 662,620
Institutional Support	1,045,000	930,828	1,245,000	1,127,866	1,295,000
TOTAL EXPENDITURES BY FUNCTION	\$ 1,676,183	\$ 1,560,164	\$ 1,890,919	\$ 1,550,864	\$ 1,957,620
Excess (deficiency) of revenues over expenditures	\$ (671,183)	\$ (592,073)	\$ (485,919)	\$ (119,501)	\$ (52,620)
OTHER FINANCING SOURCES (USES)					
Release of Fund Balance	671,183	-	485,919	-	52,620
TOTAL OTHER FINANCING SOURCES (USES)	\$ 671,183	\$ -	\$ 485,919	\$ -	\$ 52,620
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (592,073)	\$ -	\$ (119,501)	\$ -
Fund Balances at beginning of year	\$ 2,901,450	\$ 2,901,450	\$ 2,309,377	\$ 2,309,377	\$ 2,189,876
Release of Fund Balance	\$ (671,183)	\$ -	\$ -	\$ -	\$ (52,620)
Fund Balances	\$ 2,230,267	\$ 2,309,377	\$ 2,309,377	\$ 2,189,876	\$ 2,137,256

ELGIN COMMUNITY COLLEGE
Community College District 509

INTERNAL SERVICE FUND

	Adopted Budget FY2023	Audited June 30th FY2023	Adopted Budget FY2024	April 30, 2024 Actual FY2024	Proposed Budget FY2025
REVENUES					
Benefit Charges	\$ 12,214,714	\$ 28,146,621	\$ 12,827,450	\$ 7,580,214	\$ 13,468,823
TOTAL REVENUES	<u>\$ 12,214,714</u>	<u>\$ 28,146,621</u>	<u>\$ 12,827,450</u>	<u>\$ 7,580,214</u>	<u>\$ 13,468,823</u>
EXPENDITURES BY OBJECT					
Employee Benefits	\$ 12,214,714	\$ 23,078,996	\$ 12,827,450	\$ 7,767,741	\$ 13,468,823
TOTAL EXPENDITURES BY OBJECT	<u>\$ 12,214,714</u>	<u>\$ 23,078,996</u>	<u>\$ 12,827,450</u>	<u>\$ 7,767,741</u>	<u>\$ 13,468,823</u>
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 12,214,714	\$ 23,078,996	\$ 12,827,450	\$ 7,767,741	\$ 13,468,823
TOTAL EXPENDITURES BY FUNCTION	<u>\$ 12,214,714</u>	<u>\$ 23,078,996</u>	<u>\$ 12,827,450</u>	<u>\$ 7,767,741</u>	<u>\$ 13,468,823</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ 5,067,625</u>	<u>\$ -</u>	<u>\$ (187,527)</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ 3,296,241	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ -</u>	<u>\$ 3,296,241</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$ -</u>	<u>\$ 8,363,866</u>	<u>\$ -</u>	<u>\$ (187,527)</u>	<u>\$ -</u>
Fund Balances at beginning of year	<u>\$ (21,456,128)</u>	<u>\$ (21,456,128)</u>	<u>\$ (13,092,262)</u>	<u>\$ (13,092,262)</u>	<u>\$ (13,279,789)</u>
Fund Balances	<u>\$ (21,456,128)</u>	<u>\$ (13,092,262)</u>	<u>\$ (13,092,262)</u>	<u>\$ (13,279,789)</u>	<u>\$ (13,279,789)</u>

STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Operating Fund Reserves

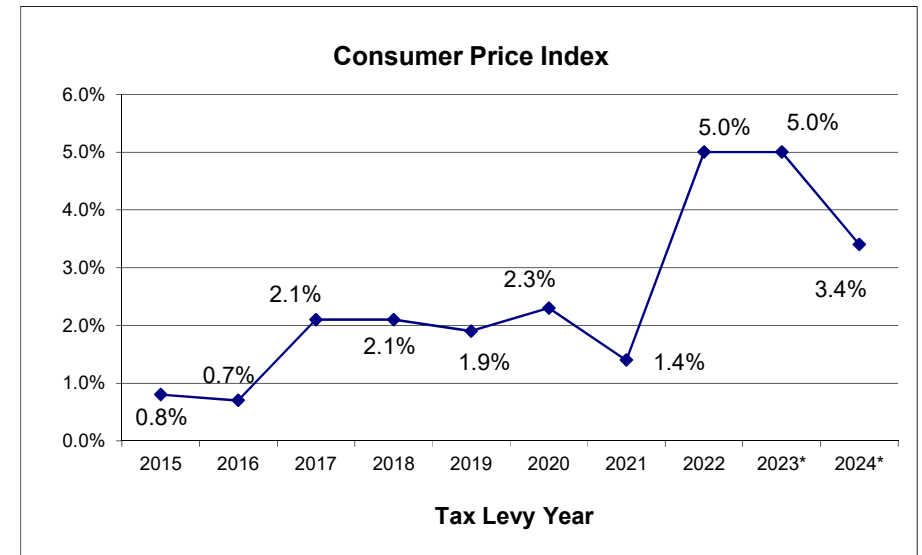
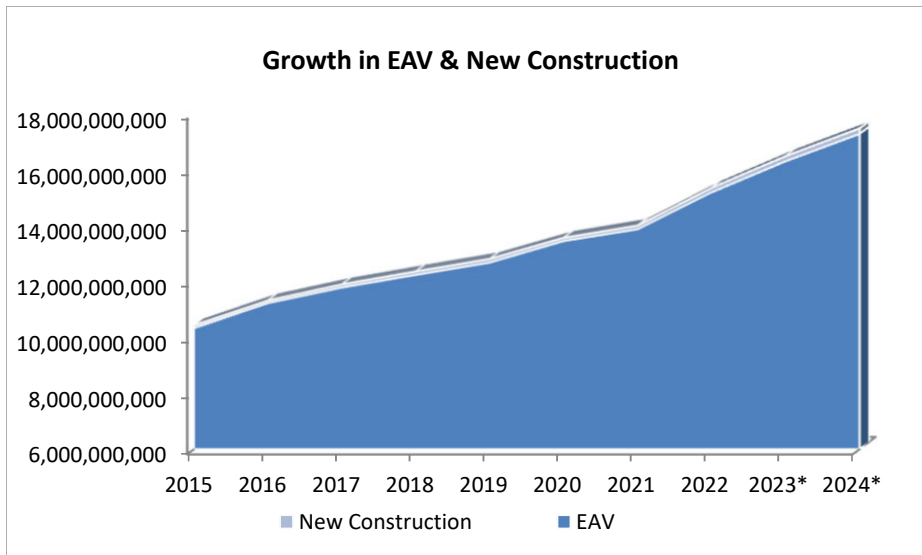
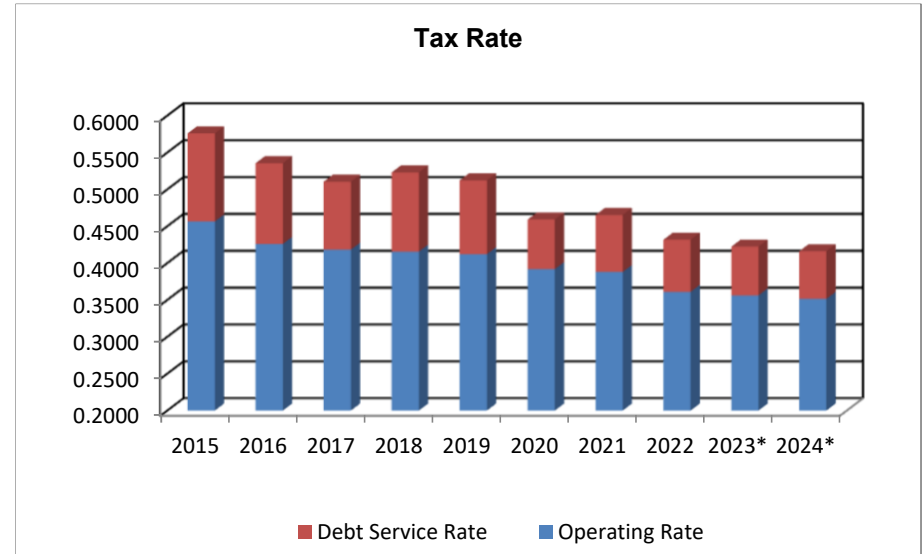
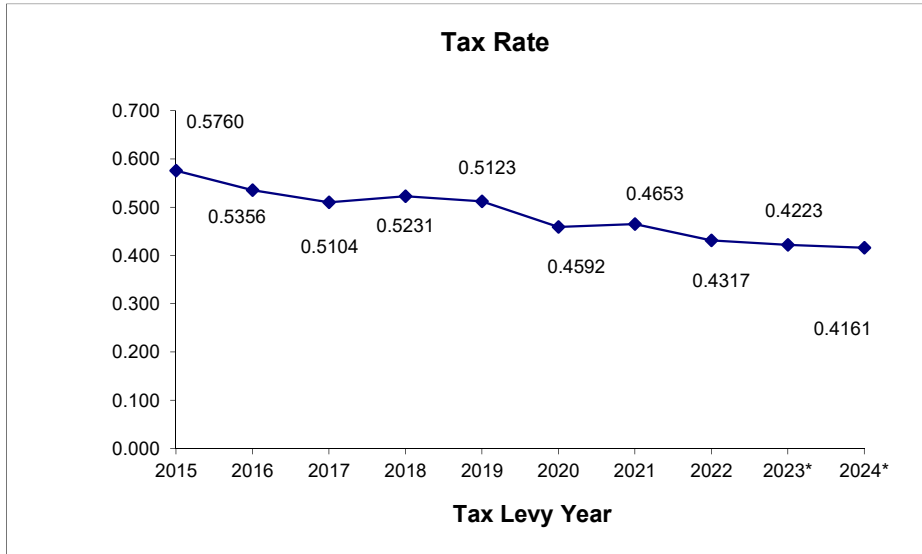
For the Fiscal Years Ended June 30, 2018 - 2024

	FY20	FY21	FY22	FY23	FY24	FY25
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i> <i>(As of 4/30/24)</i>	<i>Budget</i>
Education Fund (01)						
Reserved-Information Technology	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	8,148,800	-	-	-	4,741,524	11,554,000
Unreserved	55,562,871	53,096,517	44,805,069	46,190,197	68,222,989	61,410,513
Subtotal	65,347,294	54,732,140	46,440,691	47,825,820	74,600,136	74,600,136
Operations & Maintenance Fund (02)						
Unreserved	16,371,317	17,555,825	18,647,889	20,477,293	22,892,889	22,892,889
Operations & Maintenance Restricted Fund (03)						
Reserved-Capital Improvements	32,587,904	47,832,601	53,481,330	44,301,583	36,650,203	64,006,203
Bond & Interest Fund (04)						
Restricted by Tax Levy	4,841,931	4,888,361	4,534,355	4,699,641	6,693,562	6,953,132
Auxiliary Fund (05)						
Reserved-Auxiliary Units	1,652,313	994,475	1,280,554	1,844,843	1,497,322	1,674,940
Working Cash Fund (07)						
Unreserved	4,639,388	4,737,477	4,771,949	4,806,193	4,845,595	4,920,595
Audit Fund (11)						
Restricted by Tax Levy	178,014	190,685	165,890	139,525	157,698	157,698
Liability Protection & Settlement Fund (12)						
Restricted by Tax Levy	4,753,702	3,668,628	2,901,450	2,309,377	2,189,876	2,137,256
Internal Service Fund (18)						
Reserved-Employee Benefits	(24,937,334)	(23,394,558)	(21,456,128)	(13,092,262)	(13,279,789)	(13,279,789)
Total All Funds	105,434,529	111,205,634	110,767,980	113,312,013	136,247,492	164,063,060
Total All Funds						
Reserved-Employee Benefits	(24,937,334)	(23,394,558)	(23,394,558)	(13,092,262)	(13,279,789)	(13,279,789)
Reserved-Information Technology	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	40,736,704	47,832,601	47,832,601	44,301,583	41,391,727	75,560,203
Restricted by Tax Levy	9,773,647	8,747,674	8,747,674	7,148,543	9,041,136	9,248,086
Reserved-Auxiliary Units	1,652,313	994,475	994,475	1,844,843	1,497,322	1,674,939
Unreserved	76,573,576	75,389,819	75,389,819	71,473,683	95,961,473	89,223,997
Total All Funds	105,434,529	111,205,634	111,205,634	113,312,013	136,247,492	164,063,060
Total Annual Operating Expenses	69,083,694	72,107,703	72,107,703	79,157,662	84,842,829	87,293,736
2 Months' Operating Expenses						
Board Required Reserve Levels*	34,541,847	36,053,852	36,053,852	39,578,831	42,421,415	43,646,868
RAMP Report Required Reserve Levels	8,148,800	-	-	-	4,741,524	11,554,000

Current Board Policy EP3:3

Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required. In FY2009, the working capital reserve was increased to 4 months of operating expenses. In FY2017, the working capital reserve was increased to 6 months of operating expenses

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information



*Estimate

Note: PTELL Limits increase to the lesser of CPI or 5%. CPI for 2022 and 2023 is 7.0% and 6.5%

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

Fiscal Year			Tuition/Credit Hour	% Increase
FY 2025	general	\$126.00	\$135.00	2.27%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		
	course management system	\$1.00		
FY 2024	general	\$123.00	\$132.00	0.00%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		
	course management system	\$1.00		
FY 2023	general	\$123.00	\$132.00	0.00%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		
	course management system	\$1.00		
FY 2022	general	\$123.00	\$132.00	0.00%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		
	course management system	\$1.00		
FY 2021	general	\$123.00	\$132.00	0.00%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		
	course management system	\$1.00		
FY 2020	general	\$123.00	\$132.00	0.00%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		
	course management system	\$1.00		
FY 2019	general	\$123.00	\$132.00	2.33%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		
	course management system	\$1.00		
FY 2018	general	\$120.00	\$129.00	3.20%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		
	course management system	\$1.00		
FY 2017	general	\$116.00	\$125.00	5.04%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		
	course management system	\$1.00		
FY 2016	general	\$111.00	\$119.00	4.39%
	student activities	\$1.00		
	technology replacement and services	\$5.00		
	instructional equipment	\$2.00		

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

Fiscal Year	Semester	Student Headcount
2023	Fall 2022	9,565
2022	Fall 2021	8,050
2021	Fall 2020	7,882
2020	Fall 2019	9,917
2019	Fall 2018	9,567
2018	Fall 2017	9,599
2017	Fall 2016	9,918
2016	Fall 2015	10,336
2015	Fall 2014	10,937
2014	Fall 2013	11,285

*Note - Above statistics reflect total students enrolled in credit classes the fall term of the years listed.

Data Source
College Records

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

Fiscal Year	Baccalaureate	Business Occupational	Technical Occupational	Health Occupational	Remedial Development	Adult Basic Secondary Education	Total Claimed Credit Hours
2023	93,990	8,275	14,571	11,403	7,225	19,547	155,011
2022	91,530	7,169	12,343	8,595	7,972	15,256	142,865
2021	99,712	7,982	11,418	9,195	7,688	8,099	144,094
2020	108,830	9,100	14,954	10,858	11,536	18,683	173,961
2019	105,209	8,863	14,850	10,943	12,297	20,192	172,354
2018	108,356	8,524	14,912	10,761	12,972	21,100	176,625
2017	108,930	8,912	14,237	10,657	14,709	21,975	179,420
2016	111,979	11,333	16,132	11,945	15,481	22,575	189,445
2015	112,957	12,203	17,198	12,040	16,826	24,605	195,829
2014	115,845	12,900	18,953	12,196	17,271	20,143	197,308

College Records

ADDITIONAL INFORMATION

COMMUNITY COLLEGE DISTRICT NO. 509
COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY, and DEKALB

RESOLUTION TO ADOPT 2024-2025 BUDGET

For Fiscal Year Beginning July 1, 2024, and Ending June 30, 2025

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb, State of Illinois, caused to be prepared in the tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS a public hearing will be held on such budget on the 11th day of June 2024, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2024, and ending June 30, 2025.

Section 2: That the following budget contains an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond and Interest; Audit; Liability, Protection and Settlement; Internal Service Fund; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

Education	\$74,406,834
Operations and Maintenance	13,440,622
Capital Projects	31,644,000
Bond and Interest	10,709
,172	
Auxiliary Enterprises	7,853,337
Audit	205,000
Liability, Protection and Settlement	1,957,620
Internal Service	13,468,823
TOTAL	\$153,685,408

Chairman, Board of Trustees

Secretary, Board of Trustees

June 11, 2024

STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb, and the State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2025 budget, which was approved by the Board, by a vote of _____, of said Community College District No. 509 and approved by the Chairman on the 11th day of June 2024 the same appears in the records and files in my office.

Given under my hand this 11th day of June 2024.

Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
and DeKalb, and the State of Illinois

Notary Public

