

Community College District 509, 1700 Spartan Drive, Elgin, IL | Adopted June 11, 2024

2025 ANNUAL BUDGET

Fiscal Year Ended June 30, 2025

*Improving
people's lives
through
learning.*



Elgin
Community
College

Bright Choice. Bright Future.

ELGIN
COMMUNITY
COLLEGE

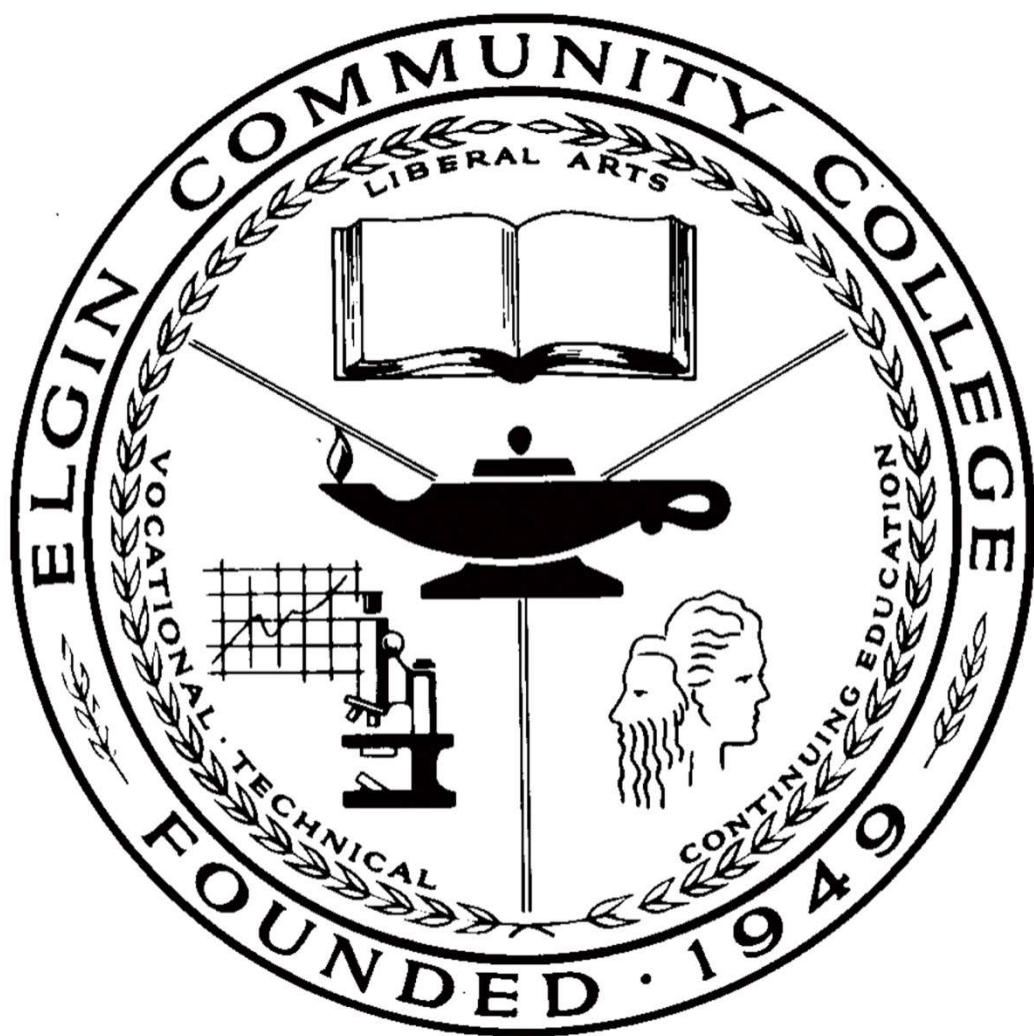
Annual Budget

For the
Fiscal Year Ended June 30, 2025

Adopted June 11, 2024

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu



ELGIN COMMUNITY COLLEGE
Community College District No. 509

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INTRODUCTORY SECTION

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Budget Assumptions for Fiscal Year 2025

Revenue Assumptions

Tuition increased by \$3 per credit hour for a total of \$135 per credit hour.

The Consumer Price Index (CPI) for the 2023 tax levy is 6.5%; however, the allowable increase is limited to 5.0% by the property tax extension limitation law (PTELL). The CPI for the 2024 tax levy is 3.4%. Fifty percent of each levy is budgeted as revenue in the fiscal year 2025.

The College has budgeted \$7.2 million in operating revenues from the State of Illinois which represents a 2% increase in funding from fiscal year 2024 state allocations.

Expenditure Assumptions

Employees' salaries are based on contractual obligations.

Employee medical and dental benefits include a 4% increase for both.

The college utilizes Zero Based Budgeting and expenditures are projected at anticipated needs of the departments.

Auxiliary Operating Parameters

The fiscal year 2025 Auxiliary Operating Parameters are included in the attached table.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

| <u>Department</u> | <u>Fiscal Year 2024</u> | <u>Fiscal Year 2025</u> |
|-----------------------------|---|---|
| Athletics | An operating transfer in the amount of \$1,144,883 from the Education Fund to subsidize this operation. | An operating transfer in the amount of \$1,058,779 from the Education Fund to subsidize this operation. |
| Bookstore | Break even | Break even |
| Childcare Center | A transfer from the Education fund will subsidize up to \$158,827. | A transfer from the Education fund will subsidize up to \$300,582. |
| Continuing Education | Transfers from Corporate Training will subsidize up to \$20,371 in total. | Transfers from Corporate Training will subsidize up to \$31,823 in total. |
| Corporate Training | Break even | Break even |
| Food Service | Break even | Break even |
| Production Services | Break even | Break even |
| Student Life | An operating transfer in the amount of \$576,539 from the Education Fund to subsidize this operation. | An operating transfer in the amount of \$553,720 from the Education Fund to subsidize this operation. |
| VPAC | Break even | Break even |
| Facilities Rental | An amount of \$81,338 will be subsidized by operating funds. | An amount of \$188,063 will be subsidized by operating funds. |

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES
Members

Donna Redmer, EDD, Chairperson

Jennifer Rakow, Vice-Chairperson

Patrick Parks

Patricia Arroyo

Sergio Rodriguez

Shane Nowak

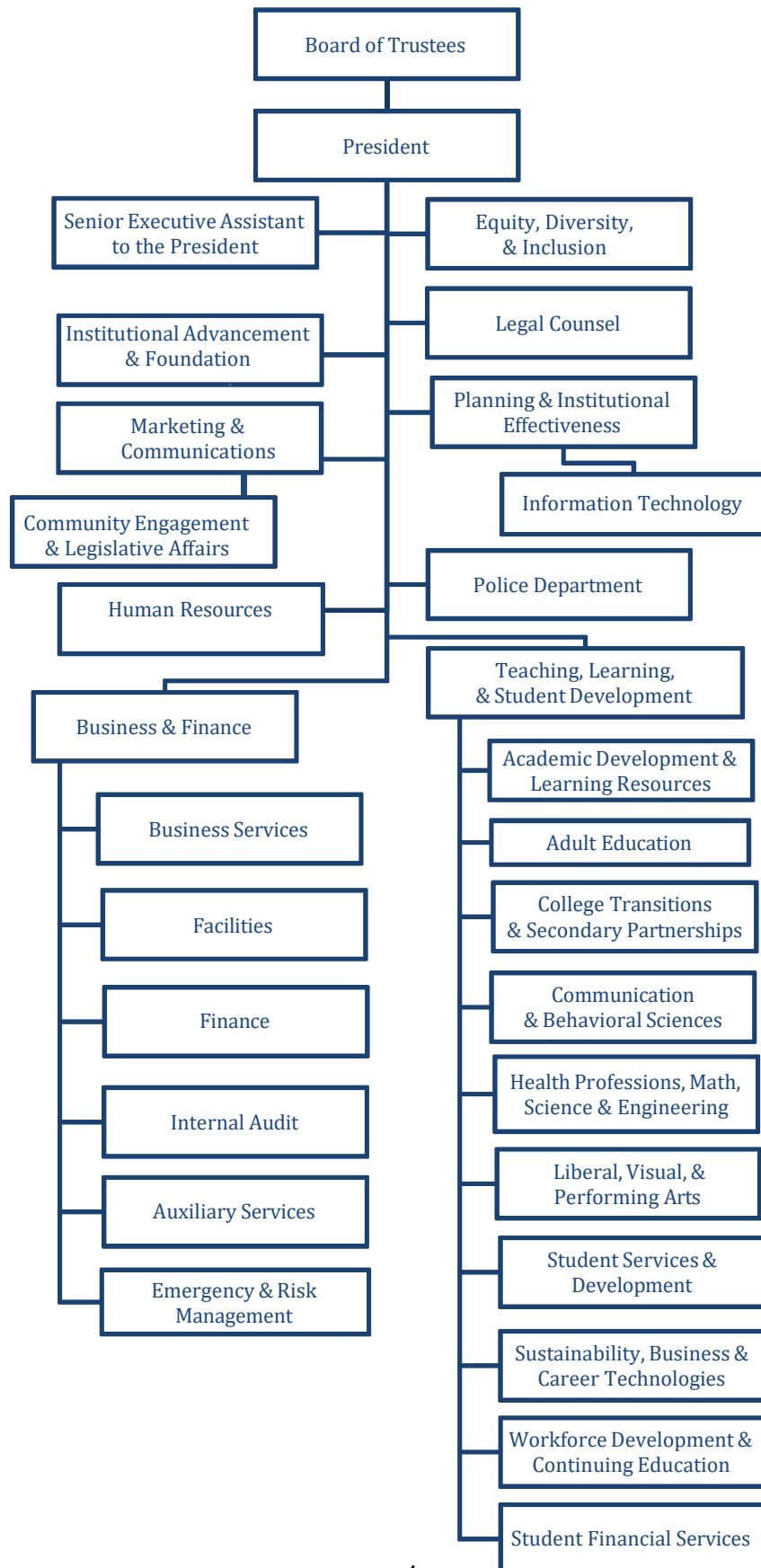
Clare M. Ollayos

Jessica Heiser, Student Member of the Board

David Sam, President

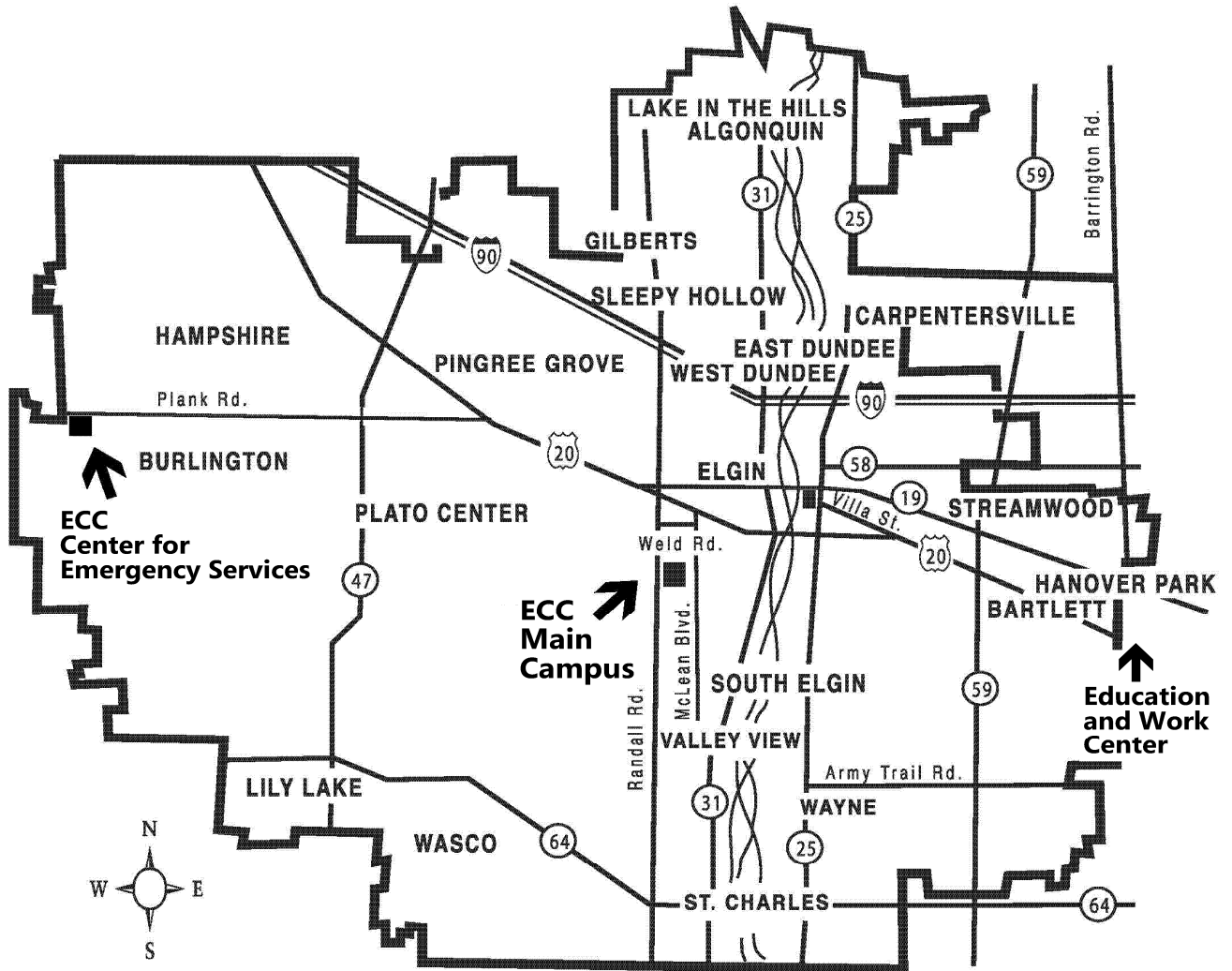
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



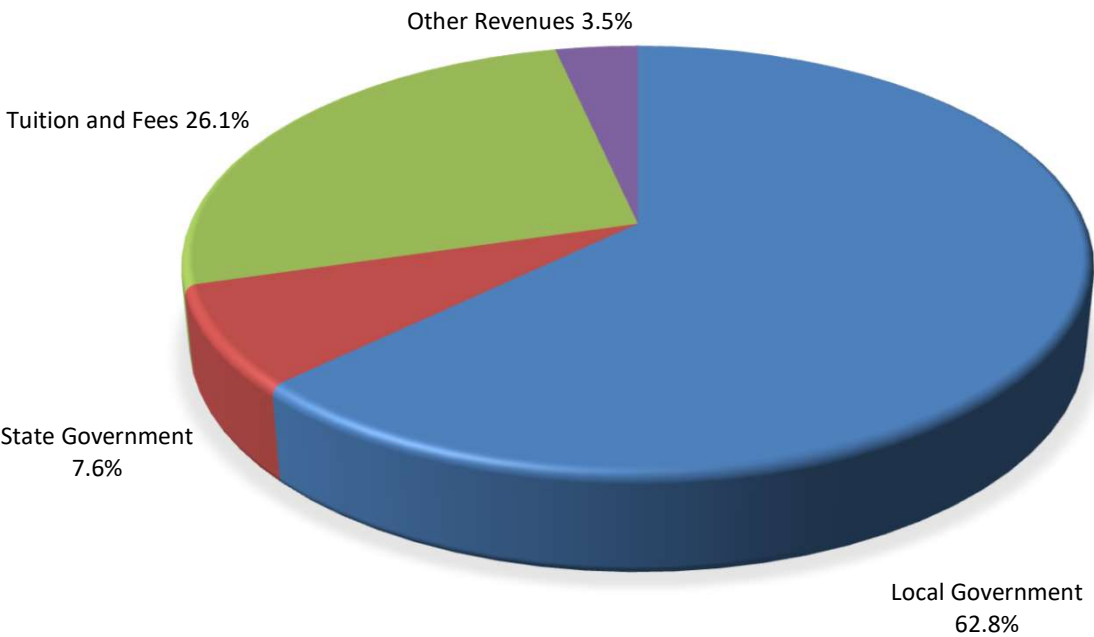
Serving the counties of:

Cook
DeKalb
DuPage
Kane
McHenry

BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues By Source
Fiscal Year 2025



ELGIN COMMUNITY COLLEGE
Community College District 509

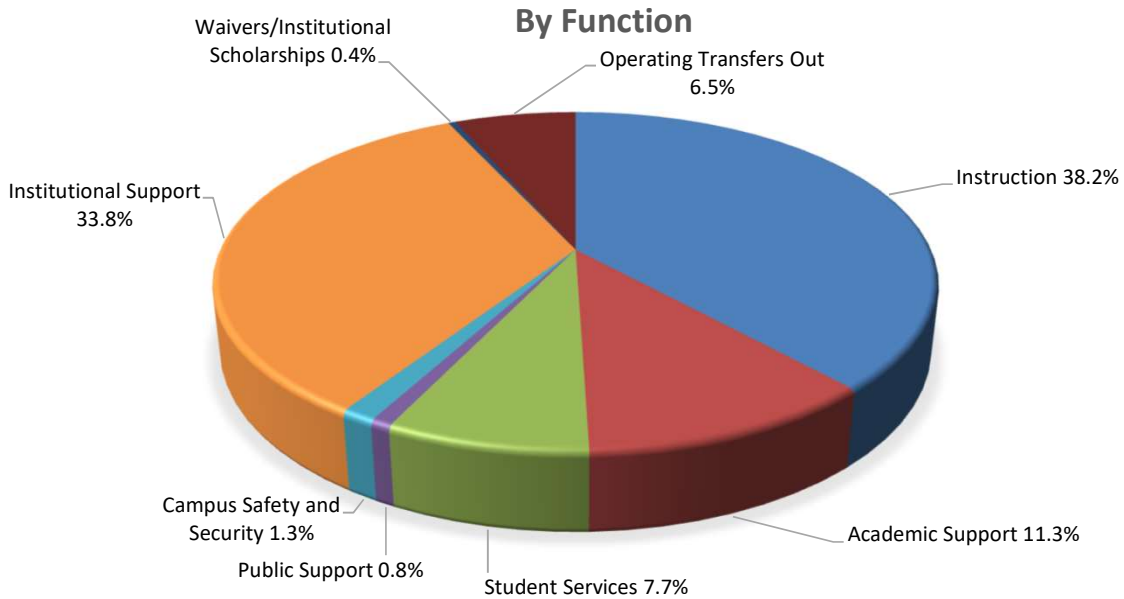
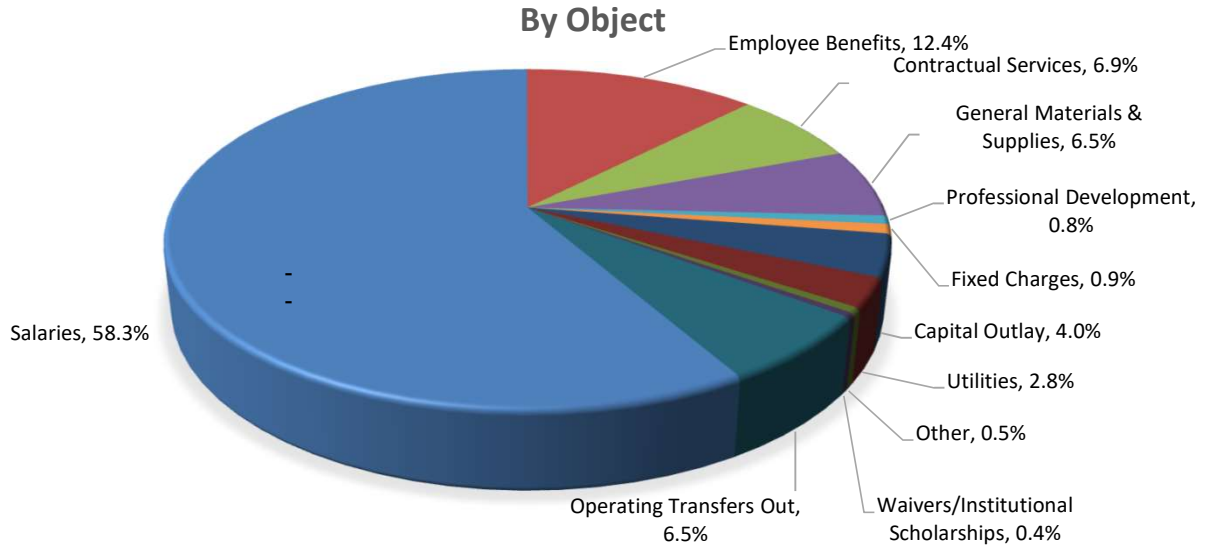
Schedule of Budgeted Operating Revenues by Source

For the Fiscal Year Ended June 30, 2025

| | Education Fund | Operations and Maintenance Fund | Total Operating Funds | Percent of Total |
|-------------------------------|----------------------|---------------------------------------|-----------------------------|------------------------|
| LOCAL GOVERNMENT | | | | |
| Property Taxes | \$ 44,633,163 | \$ 13,103,297 | \$ 57,736,460 | |
| Local Grants and Contracts | - | 137,325 | 137,325 | |
| Corp. Replacement Tax | 1,150,000 | - | 1,150,000 | |
| Other Local Revenue | - | - | \$ - | |
| Total Local Government | \$ 45,783,163 | \$ 13,240,622 | \$ 59,023,785 | 62.8% |
| STATE GOVERNMENT | | | | |
| ICCB | \$ 7,164,000 | \$ - | \$ 7,164,000 | |
| Total State Government | \$ 7,164,000 | \$ - | \$ 7,164,000 | 7.6% |
| TUITION AND FEES | | | | |
| Tuition | \$ 22,638,800 | \$ - | \$ 22,638,800 | |
| Laboratory Fees | 1,740,000 | - | 1,740,000 | |
| Payment Plan & Late Fees | 150,000 | - | 150,000 | |
| Total Tuition and Fees | \$ 24,528,800 | \$ - | \$ 24,528,800 | 26.1% |
| OTHER REVENUES | | | | |
| Miscellaneous Revenue | \$ 843,952 | \$ - | \$ 843,952 | |
| Interest on Investments | 2,000,000 | - | 2,000,000 | |
| Building Rental | - | 200,000 | 200,000 | |
| Operating Transfers In | - | 188,063 | 188,063 | |
| Total Other Revenues | \$ 2,843,952 | \$ 388,063 | \$ 3,232,015 | 3.5% |
| TOTAL REVENUES | \$ 80,319,915 | \$ 13,628,685 | \$ 93,948,600 | 100.0% |

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Expenditures
Fiscal Year 2025



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures

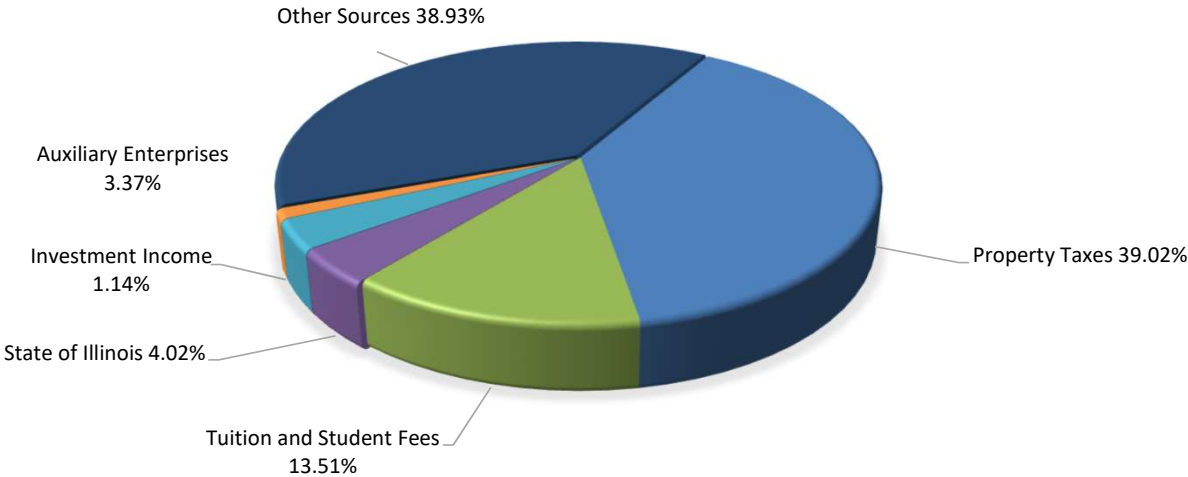
For the Fiscal Year Ended June 30, 2025

| | Education Fund | Operations and Maintenance Fund | Total Operating Funds | Percent of Total |
|---------------------------------------|----------------------|---------------------------------------|-----------------------------|------------------------|
| BY FUNCTION | | | | |
| Instruction | \$ 35,848,846 | \$ - | \$ 35,848,846 | 38.2% |
| Academic Support | 10,587,823 | - | 10,587,823 | 11.3% |
| Student Services | 7,199,135 | - | 7,199,135 | 7.7% |
| Public Support | 707,407 | - | 707,407 | 0.8% |
| Campus Safety and Security | - | 1,204,307 | 1,204,307 | 1.3% |
| Institutional Support | 19,680,901 | 12,236,315 | 31,917,216 | 33.8% |
| Waivers/Institutional Scholarships | 382,722 | - | 382,722 | 0.4% |
| Operating Transfers Out | 5,913,081 | 188,063 | 6,101,144 | 6.5% |
| TOTAL EXPENDITURES BY FUNCTION | \$ 80,319,915 | \$ 13,628,685 | \$ 93,948,600 | 100.0% |
| BY OBJECT | | | | |
| Salaries | \$ 49,465,004 | \$ 5,186,170 | \$ 54,651,174 | 58.3% |
| Employee Benefits | 10,385,030 | 1,305,328 | 11,690,358 | 12.4% |
| Contractual Services | 5,168,139 | 1,268,831 | 6,436,970 | 6.9% |
| General Materials & Supplies | 5,124,280 | 979,705 | 6,103,985 | 6.5% |
| Professional Development | 695,850 | 32,975 | 728,825 | 0.8% |
| Fixed Charges | 262,013 | 612,900 | 874,913 | 0.9% |
| Capital Outlay | 2,424,150 | 1,373,413 | 3,797,563 | 4.0% |
| Utilities | 1,500 | 2,673,800 | 2,675,300 | 2.8% |
| Other | 498,146 | 7,500 | 505,646 | 0.5% |
| Waivers/Institutional Scholarships | 382,722 | - | 382,722 | 0.4% |
| Operating Transfers Out | 5,913,081 | 188,063 | 6,101,144 | 6.5% |
| TOTAL EXPENDITURES BY OBJECT | \$ 80,319,915 | \$ 13,628,685 | \$ 93,948,600 | 100.0% |

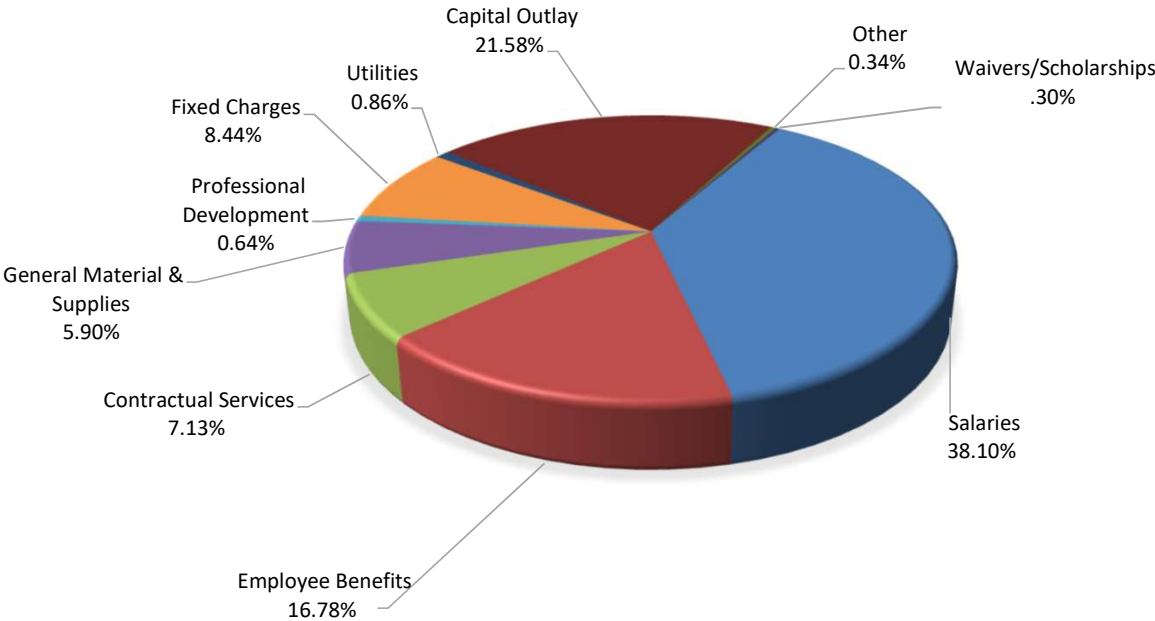
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2025 Budgeted Revenues



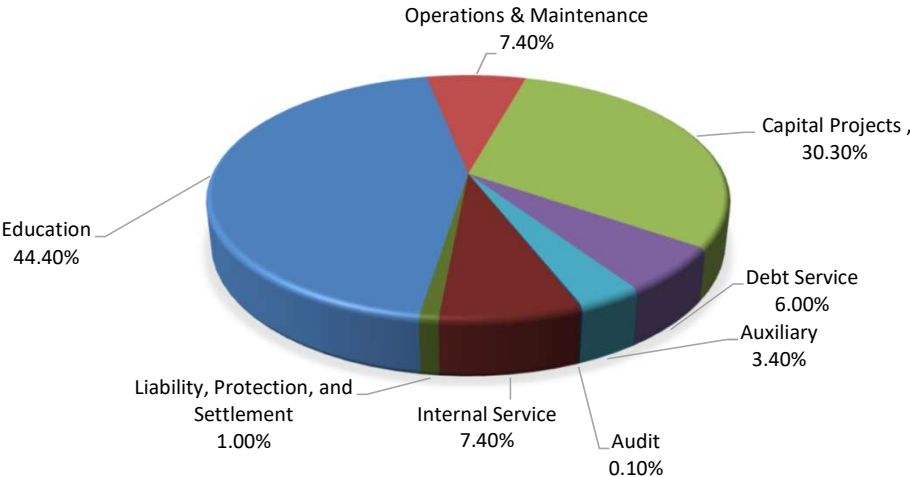
Fiscal Year 2025 Budgeted Expenditures



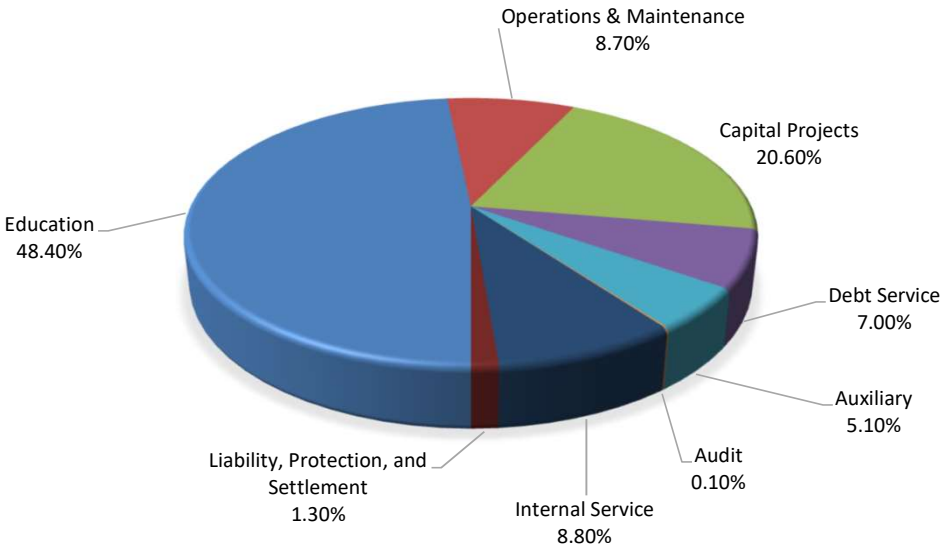
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2025 Budgeted Revenues by Fund



Fiscal Year 2025 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE

Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| Education Fund | | | | | |
| Total Revenues | 75,590,022 | 77,617,184 | 74,305,695 | 75,162,636 | 80,319,915 |
| Total Expenditures | 69,495,674 | 66,918,540 | 72,484,666 | 47,509,641 | 74,406,834 |
| Net Transfer in (Out) | (6,094,348) | (9,313,515) | (1,821,029) | (878,679) | (5,913,081) |
| Net Income (Loss) | - | 1,385,129 | - | 26,774,316 | - |
| Operations & Maintenance Subfund | | | | | |
| Total Revenues | 12,371,550 | 12,355,284 | 12,717,147 | 12,379,373 | 13,240,622 |
| Total Expenditures | 12,221,154 | 10,459,694 | 12,580,022 | 9,914,573 | 13,052,559 |
| Net Transfer in (Out) | (150,396) | - | (137,125) | - | (188,063) |
| Net Income (Loss) | - | 1,895,590 | - | 2,464,800 | - |
| Operations & Maintenance Subfund-Facility Rental | | | | | |
| Total Revenues | 169,881 | 184,476 | 198,663 | 165,637 | 200,000 |
| Total Expenditures | 320,277 | 250,666 | 335,788 | 214,841 | 388,063 |
| Net Transfer in (Out) | 150,396 | - | 137,125 | - | 188,063 |
| Net Income (Loss) | - | (66,190) | - | (49,204) | - |
| Capital Project Fund | | | | | |
| Total Revenues | - | - | - | - | 55,000,000 |
| Total Expenditures | 8,000,000 | 13,579,747 | 11,745,000 | 7,651,380 | 31,644,000 |
| Net Transfer in (Out) | 4,400,000 | 4,400,000 | - | - | 4,000,000 |
| Release from fund balance | 3,600,000 | - | 11,745,000 | - | - |
| Net Income (Loss) | - | (9,179,747) | - | (7,651,380) | 27,356,000 |
| Bond and Interest Fund | | | | | |
| Total Revenues | 10,609,020 | 10,825,833 | 10,638,700 | 10,479,428 | 10,968,742 |
| Total Expenditures | 10,664,419 | 10,660,547 | 10,423,499 | 8,485,507 | 10,709,172 |
| Release from fund balance | (55,399) | - | - | - | - |
| Net Income (Loss) | (110,798) | 165,286 | 215,201 | 1,993,921 | 259,570 |
| Auxiliary Services Fund | | | | | |
| Total Revenues | 5,260,577 | 4,975,174 | 5,953,558 | 3,946,481 | 6,117,874 |
| Total Expenditures | 6,717,490 | 6,014,061 | 7,441,599 | 5,292,609 | 7,853,337 |
| Net Transfer in (Out) | 1,743,958 | 1,438,549 | 1,821,029 | 998,607 | 1,913,081 |
| Net Income (Loss) | 287,045 | 399,662 | 332,988 | (347,521) | 177,618 |
| Working Cash Fund | | | | | |
| Total Revenues | 40,000 | 34,244 | 75,000 | 39,402 | 75,000 |
| Total Expenditures | - | - | - | - | - |
| Net Income (Loss) | 40,000 | 34,244 | 75,000 | 39,402 | 75,000 |
| Audit Fund | | | | | |
| Total Revenues | 168,764 | 110,156 | 125,000 | 154,940 | 205,000 |
| Total Expenditures | 168,764 | 136,521 | 194,897 | 136,767 | 205,000 |
| Release from fund balance | - | - | 69,897 | - | - |
| Net Income (Loss) | - | (26,365) | - | 18,173 | - |
| Liability, Protection, and Settlement SubFund | | | | | |
| Total Revenues | 1,005,000 | 968,091 | 1,405,000 | 1,431,363 | 1,905,000 |
| Total Expenditures | 1,676,183 | 1,560,164 | 1,890,919 | 1,550,864 | 1,957,620 |
| Release from fund balance | 671,183 | - | 485,919 | - | 52,620 |
| Net Income (Loss) | - | (592,073) | - | (119,501) | - |
| Internal Service Fund | | | | | |
| Total Revenues | 12,214,714 | 28,146,621 | 12,827,450 | 7,580,214 | 13,468,823 |
| Total Expenditures | 12,214,714 | 23,078,996 | 12,827,450 | 7,767,741 | 13,468,823 |
| Net Transfer in (Out) | - | 3,296,241 | - | - | - |
| Net Income (Loss) | - | 8,363,866 | - | (187,527) | - |

ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 63,797,784 | \$ 64,906,461 | \$ 65,103,747 | \$ 65,526,769 | \$ 70,815,202 |
| Tuition and Student Fees | 24,376,600 | 21,909,129 | 24,499,800 | 23,075,943 | 24,528,800 |
| State of Illinois | 6,372,000 | 6,407,444 | 6,976,437 | 4,919,860 | 7,164,000 |
| Auxiliary Enterprises | 5,260,577 | 4,975,174 | 5,953,558 | 3,946,481 | 6,117,874 |
| Bond Proceeds | - | - | - | - | 55,000,000 |
| Local Grants and Contracts | 91,550 | 23,835 | 183,100 | 1,000 | 137,325 |
| Other Sources | 17,531,017 | 37,008,865 | 15,529,571 | 13,869,421 | 17,737,776 |
| TOTAL REVENUES | \$ 117,429,528 | \$ 135,230,908 | \$ 118,246,213 | \$ 111,339,474 | \$ 181,500,977 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 54,496,001 | \$ 53,870,775 | \$ 56,128,287 | \$ 38,119,649 | \$ 58,544,495 |
| Employee Benefits | 23,548,451 | 33,434,254 | 24,899,317 | 14,987,543 | 25,783,407 |
| Contractual Services | 7,408,889 | 6,046,697 | 7,629,688 | 5,882,792 | 10,954,096 |
| General Material & Supplies | 8,924,276 | 8,105,810 | 9,189,319 | 6,372,370 | 9,061,995 |
| Professional Development | 996,729 | 898,609 | 1,049,358 | 634,788 | 984,481 |
| Fixed Charges | 12,484,265 | 12,437,019 | 12,816,885 | 10,079,456 | 12,968,585 |
| Utilities | 2,674,530 | 2,101,864 | 2,879,400 | 2,149,113 | 2,675,300 |
| Capital Outlay | 12,169,144 | 16,375,474 | 14,325,915 | 9,729,972 | 31,812,723 |
| Other | 592,945 | 275,468 | 723,171 | 214,114 | 517,604 |
| Waivers/Institutional Scholarships | 450,000 | 364,719 | 281,500 | 354,126 | 382,722 |
| SURS Expenditures | - | - | - | - | - |
| TOTAL EXPENSES | \$ 123,745,230 | \$ 133,910,689 | \$ 129,922,840 | \$ 88,523,923 | \$ 153,685,408 |
| Other Financing Sources (Uses) | | | | | |
| Transfers to non-budgeted funds | - | (178,721) | - | 119,926 | - |
| Release of Fund Balance | 4,376,192 | - | 11,814,897 | - | 52,620 |
| Total Other Financing Sources | \$ 4,376,192 | \$ (178,721) | \$ 11,814,897 | \$ 119,926 | \$ 52,620 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | (1,939,510) | 1,141,498 | 138,270 | 22,935,477 | 27,868,188 |
| Fund Balances at beginning of year | 109,573,084 | 111,991,799 | 113,312,013 | 113,312,013 | 136,247,492 |
| Release of Fund Balance | (4,376,192) | - | - | - | (52,620) |
| Fund Balances | \$ 103,257,382 | \$ 113,133,297 | \$ 113,450,283 | \$ 136,247,490 | \$ 164,063,060 |

ELGIN COMMUNITY COLLEGE

Community College District 509

EDUCATION FUND

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 39,745,000 | \$ 40,672,820 | \$ 40,411,000 | \$ 41,097,614 | \$ 44,633,163 |
| Local Grants and Contracts | - | 23,513 | - | 1,000 | - |
| Proceeds from SBITA Issuance | - | 457,009 | - | - | - |
| Corporate Personal Property Replacement Tax | 750,000 | 1,897,628 | 890,000 | 843,284 | 1,150,000 |
| Illinois Community College Board | 6,372,000 | 6,407,444 | 6,976,437 | 4,919,860 | 7,164,000 |
| Federal-Lost Revenue | - | 2,680,127 | - | - | - |
| Student Tuition and Fees | 24,376,600 | 21,452,120 | 24,499,800 | 23,075,943 | 24,528,800 |
| Interest | 500,000 | 3,189,415 | 725,000 | 4,854,676 | 2,000,000 |
| Miscellaneous External Revenue | 3,846,422 | 834,948 | 803,458 | 369,189 | 843,952 |
| Miscellaneous Internal Revenue | - | 2,160 | - | 1,070 | - |
| TOTAL REVENUES | \$ 75,590,022 | \$ 77,617,184 | \$ 74,305,695 | \$ 75,162,636 | \$ 80,319,915 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 46,348,562 | \$ 46,205,027 | \$ 47,937,673 | \$ 31,580,643 | \$ 49,465,004 |
| Employee Benefits | 9,596,688 | 8,834,158 | 10,128,700 | 5,882,530 | 10,385,030 |
| Contractual Services | 4,094,565 | 3,483,318 | 5,001,922 | 3,731,715 | 5,168,139 |
| General Material & Supplies | 5,304,016 | 4,792,854 | 5,254,909 | 3,102,997 | 5,124,280 |
| Professional Development | 759,082 | 693,402 | 693,986 | 491,301 | 695,850 |
| Fixed Charges | 212,084 | 189,047 | 250,326 | 77,740 | 262,013 |
| Utilities | 1,300 | 1,558 | 1,300 | 1,027 | 1,500 |
| Capital Outlay | 2,195,201 | 2,110,065 | 2,226,900 | 2,083,874 | 2,424,150 |
| Other | 534,176 | 244,392 | 707,450 | 203,688 | 498,146 |
| Waivers/Institutional Scholarships | 450,000 | 364,719 | 281,500 | 354,126 | 382,722 |
| TOTAL EXPENDITURES BY OBJECT | \$ 69,495,674 | \$ 66,918,540 | \$ 72,484,666 | \$ 47,509,641 | \$ 74,406,834 |
| EXPENDITURES BY FUNCTION | | | | | |
| Instruction | \$ 33,102,761 | \$ 32,237,196 | \$ 34,642,052 | \$ 22,570,395 | \$ 35,848,846 |
| Academic Support | 10,171,798 | 9,918,043 | 10,258,169 | 6,718,458 | 10,587,823 |
| Student Services | 6,059,532 | 5,893,780 | 6,848,670 | 4,267,015 | 7,199,135 |
| Public Services | 627,430 | 436,689 | 629,659 | 329,893 | 707,407 |
| Institutional Support | 19,084,153 | 18,068,113 | 19,824,616 | 13,269,754 | 19,680,901 |
| Waivers/Institutional Scholarships | 450,000 | 364,719 | 281,500 | 354,126 | 382,722 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 69,495,674 | \$ 66,918,540 | \$ 72,484,666 | \$ 47,509,641 | \$ 74,406,834 |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 6,094,348 | \$ 10,698,644 | \$ 1,821,029 | \$ 27,652,995 | \$ 5,913,081 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer to Capital Project Fund | (4,400,000) | (7,696,241) | - | - | (4,000,000) |
| Transfer to Auxiliary Services | (84,438) | (118,263) | - | - | - |
| Transfer to Student Life | (498,671) | (485,646) | (557,647) | (291,512) | (553,720) |
| Transfer to Athletics | (916,815) | (862,526) | (1,104,555) | (587,167) | (1,058,779) |
| Transfer to the ChildCare | (194,424) | (150,839) | (158,827) | - | (300,582) |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ (6,094,348) | \$ (9,313,515) | \$ (1,821,029) | \$ (878,679) | \$ (5,913,081) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 1,385,129 | \$ - | \$ 26,774,316 | \$ - |
| Fund Balances at beginning of year | \$ 46,440,691 | \$ 46,440,691 | \$ 47,825,820 | \$ 47,825,820 | \$ 74,600,136 |
| Fund Balances | \$ 46,440,691 | \$ 47,825,820 | \$ 47,825,820 | \$ 74,600,136 | \$ 74,600,136 |

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 12,270,000 | \$ 12,329,561 | \$ 12,524,047 | \$ 12,363,424 | \$ 13,103,297 |
| Local Government Grants and Contracts | 91,550 | 322 | 183,100 | - | 137,325 |
| Miscellaneous External Revenue | - | 10,521 | - | 3,525 | - |
| Miscellaneous Internal Revenue | 4,000 | 7,320 | 10,000 | 4,224 | - |
| Miscellaneous Internal Revenue (Security) | 6,000 | 7,560 | - | 8,200 | - |
| TOTAL REVENUES | \$ 12,371,550 | \$ 12,355,284 | \$ 12,717,147 | \$ 12,379,373 | \$ 13,240,622 |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Salaries | \$ 4,082,063 | \$ 3,965,633 | \$ 3,772,558 | \$ 3,644,786 | \$ 4,203,542 |
| Employee Benefits | 849,407 | 766,418 | 1,054,477 | 699,158 | 954,486 |
| Contractual Services | 1,443,926 | 940,484 | 1,303,600 | 792,601 | 1,208,181 |
| General Material & Supplies | 818,328 | 729,642 | 823,200 | 605,720 | 855,730 |
| Professional Development | 8,200 | 3,883 | 12,900 | 6,551 | 13,350 |
| Fixed Charges | 499,670 | 583,947 | 822,500 | 355,886 | 609,000 |
| Utilities | 2,673,230 | 2,100,306 | 2,878,100 | 2,148,086 | 2,673,800 |
| Capital Outlay | 636,930 | 312,593 | 723,000 | 523,085 | 1,322,663 |
| Other | - | - | 2,000 | - | 7,500 |
| TOTAL INSTITUTIONAL SUPPORT | \$ 11,011,754 | \$ 9,402,906 | \$ 11,392,335 | \$ 8,775,873 | \$ 11,848,252 |
| CAMPUS SAFETY AND SECURITY | | | | | |
| Salaries | \$ 650,436 | \$ 644,713 | \$ 668,097 | \$ 541,119 | \$ 681,314 |
| Employee Benefits | 340,289 | 287,280 | 359,285 | 274,857 | 300,993 |
| Contractual Services | 52,753 | 17,066 | 44,150 | 11,738 | 60,650 |
| General Material & Supplies | 101,930 | 64,538 | 90,330 | 42,110 | 92,475 |
| Professional Development | 10,275 | 8,535 | 13,825 | 9,677 | 18,125 |
| Capital Outlay | 53,717 | 34,656 | 12,000 | 259,199 | 50,750 |
| Other | - | - | - | - | - |
| TOTAL CAMPUS SAFETY AND SECURITY | \$ 1,209,400 | \$ 1,056,788 | \$ 1,187,687 | \$ 1,138,700 | \$ 1,204,307 |
| TOTAL EXPENDITURES BY OBJECT | \$ 12,221,154 | \$ 10,459,694 | \$ 12,580,022 | \$ 9,914,573 | \$ 13,052,559 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 11,011,754 | \$ 9,402,906 | \$ 11,392,335 | \$ 8,775,873 | \$ 11,848,252 |
| Campus Safety and Security | 1,209,400 | 1,056,788 | 1,187,687 | 1,138,700 | 1,204,307 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 12,221,154 | \$ 10,459,694 | \$ 12,580,022 | \$ 9,914,573 | \$ 13,052,559 |
| Excess (deficiency) of revenues over expenditures | \$ 150,396 | \$ 1,895,590 | \$ 137,125 | \$ 2,464,800 | \$ 188,063 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers to OM Facility Rental | (150,396) | - | (137,125) | - | (188,063) |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ (150,396) | \$ - | \$ (137,125) | \$ - | \$ (188,063) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 1,895,590 | \$ - | \$ 2,464,800 | \$ - |
| Fund Balances at beginning of year | \$ 18,676,720 | \$ 18,676,720 | \$ 20,572,310 | \$ 20,572,310 | \$ 23,037,110 |
| Fund Balances | \$ 18,676,720 | \$ 20,572,310 | \$ 20,572,310 | \$ 23,037,110 | \$ 23,037,110 |

ELGIN COMMUNITY COLLEGE
Community College District 509

OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Building Rental External Revenue | \$ 947,950 | \$ 941,858 | \$ 971,430 | \$ 695,831 | \$ 989,822 |
| Comps Building Rental | (778,069) | (757,382) | (772,767) | (530,194) | (789,822) |
| TOTAL REVENUES | \$ 169,881 | \$ 184,476 | \$ 198,663 | \$ 165,637 | \$ 200,000 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 213,966 | \$ 189,860 | \$ 254,080 | \$ 173,416 | \$ 301,314 |
| Employee Benefits | 72,113 | 52,297 | 56,708 | 33,156 | 49,849 |
| Contractual Services | - | - | - | 1,680 | - |
| General Material & Supplies | 32,498 | 8,069 | 24,700 | 6,168 | 31,500 |
| Professional Development | 700 | - | 300 | - | 1,500 |
| Fixed Charges | - | - | - | 421 | 3,900 |
| Capital Outlay | - | - | - | - | - |
| Other | 1,000 | 440 | - | - | - |
| TOTAL EXPENDITURES BY OBJECT | \$ 320,277 | \$ 250,666 | \$ 335,788 | \$ 214,841 | \$ 388,063 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 320,277 | \$ 250,666 | \$ 335,788 | \$ 214,841 | \$ 388,063 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 320,277 | \$ 250,666 | \$ 335,788 | \$ 214,841 | \$ 388,063 |
| Excess (deficiency) of revenues over expenditures | \$ (150,396) | \$ (66,190) | \$ (137,125) | \$ (49,204) | \$ (188,063) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from the O&M Fund | \$ 150,396 | \$ - | \$ 137,125 | \$ - | \$ 188,063 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 150,396 | \$ - | \$ 137,125 | \$ - | \$ 188,063 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ (66,190) | \$ - | \$ (49,204) | \$ - |
| Fund Balances at beginning of year | \$ (28,827) | \$ (28,827) | \$ (95,017) | \$ (95,017) | \$ (144,221) |
| Fund Balance Released from Reserved Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balance | \$ (28,827) | \$ (95,017) | \$ (95,017) | \$ (144,221) | \$ (144,221) |

ELGIN COMMUNITY COLLEGE
Community College District 509

CAPITAL PROJECTS FUND

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Bond Issuance | \$ - | \$ - | \$ - | \$ - | \$ 55,000,000 |
| TOTAL REVENUES | \$ - | \$ - | \$ - | \$ - | \$ 55,000,000 |
| EXPENDITURES BY OBJECT | | | | | |
| Contractual Services | \$ 899,259 | \$ 935,400 | \$ 495,000 | \$ 863,466 | \$ 3,750,000 |
| Capital Outlay | 7,100,741 | 12,644,347 | 11,250,000 | 6,787,914 | 27,894,000 |
| TOTAL EXPENDITURES BY OBJECT | \$ 8,000,000 | \$ 13,579,747 | \$ 11,745,000 | \$ 7,651,380 | \$ 31,644,000 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 8,000,000 | \$ 13,579,747 | \$ 11,745,000 | \$ 7,651,380 | \$ 31,644,000 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 8,000,000 | \$ 13,579,747 | \$ 11,745,000 | \$ 7,651,380 | \$ 31,644,000 |
| Excess (deficiency) of revenues over expenditures | \$ (8,000,000) | \$ (13,579,747) | \$ (11,745,000) | \$ (7,651,380) | \$ 23,356,000 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer from Ed Funds | \$ 4,400,000 | \$ 4,400,000 | \$ - | \$ - | \$ 4,000,000 |
| Release of Reserved Fund Balance | 3,600,000 | - | 11,745,000 | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 8,000,000 | \$ 4,400,000 | \$ 11,745,000 | \$ - | \$ 4,000,000 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ (9,179,747) | \$ - | \$ (7,651,380) | \$ 27,356,000 |
| Fund Balances at beginning of year | \$ 53,481,330 | \$ 53,481,330 | \$ 44,301,583 | \$ 44,301,583 | \$ 36,650,203 |
| Fund Balance Released from Reserved Fund Balance | \$ (3,600,000) | \$ - | \$ (11,745,000) | \$ - | \$ - |
| Fund Balances | \$ 49,881,330 | \$ 44,301,583 | \$ 32,556,583 | \$ 36,650,203 | \$ 64,006,203 |

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND AND INTEREST FUND

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 10,609,020 | \$ 10,825,833 | \$ 10,638,700 | \$ 10,479,428 | \$ 10,968,742 |
| TOTAL REVENUES | \$ 10,609,020 | \$ 10,825,833 | \$ 10,638,700 | \$ 10,479,428 | \$ 10,968,742 |
| EXPENDITURES BY OBJECT | | | | | |
| Fixed Charges | \$ 10,664,419 | \$ 10,660,547 | \$ 10,423,499 | \$ 8,485,507 | \$ 10,709,172 |
| TOTAL EXPENDITURES BY OBJECT | \$ 10,664,419 | \$ 10,660,547 | \$ 10,423,499 | \$ 8,485,507 | \$ 10,709,172 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 10,664,419 | \$ 10,660,547 | \$ 10,423,499 | \$ 8,485,507 | \$ 10,709,172 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 10,664,419 | \$ 10,660,547 | \$ 10,423,499 | \$ 8,485,507 | \$ 10,709,172 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Fund | \$ - | \$ - | \$ - | \$ - | \$ - |
| Release of Reserved Fund Balance | 55,399 | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 55,399 | \$ - | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other financing sources | \$ - | \$ 165,286 | \$ 215,201 | \$ 1,993,921 | \$ 259,570 |
| Fund Balances at beginning of year | \$ 4,534,355 | \$ 4,534,355 | \$ 4,699,641 | \$ 4,699,641 | \$ 6,693,562 |
| Fund Balance Released from Reserved Fund Balance | \$ (55,399) | \$ - | \$ - | \$ - | \$ - |
| Fund Balances | \$ 4,478,956 | \$ 4,699,641 | \$ 4,914,842 | \$ 6,693,562 | \$ 6,953,132 |

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CONTINUING EDUCATION

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | |
| Miscellaneous Revenue | \$ 238,000 | \$ 268,457 | \$ 160,000 | \$ 244,761 | \$ 101,000 |
| TOTAL OPERATING REVENUES | \$ 238,000 | \$ 268,457 | \$ 160,000 | \$ 244,761 | \$ 101,000 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 117,650 | \$ 122,209 | \$ 150,441 | \$ 79,799 | \$ 88,056 |
| Employee Benefits | 19,557 | 14,922 | 22,855 | 11,197 | 16,017 |
| Contractual Services | 123,000 | 122,949 | 11,500 | 5,857 | 15,000 |
| General Material & Supplies | 50,600 | 34,758 | 24,750 | 12,395 | 12,250 |
| Professional Development | 2,000 | 218 | 1,000 | 184 | 1,000 |
| Other | - | - | 500 | - | 500 |
| TOTAL OPERATING EXPENSES | \$ 312,807 | \$ 295,056 | \$ 211,046 | \$ 109,432 | \$ 132,823 |
| Excess revenues over expenditures | \$ (74,807) | \$ (26,599) | \$ (51,046) | \$ 135,329 | \$ (31,823) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from the Education Fund | \$ 84,438 | \$ 28,903 | \$ - | \$ - | \$ - |
| Transfers from Corporate Training | 55,369 | - | 51,046 | - | 31,823 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 139,807 | \$ 28,903 | \$ 51,046 | \$ - | \$ 31,823 |
| Net Income (Loss) | \$ 65,000 | \$ 2,304 | \$ - | \$ 135,329 | \$ - |
| Retained Earnings at beginning of year | \$ (17,350) | \$ (17,350) | \$ (15,046) | \$ (15,046) | \$ 120,283 |
| Retained Earnings | \$ 47,650 | \$ (15,046) | \$ (15,046) | \$ 120,283 | \$ 120,283 |

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CORPORATE TRAINING

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | |
| Miscellaneous Revenue | \$ 275,000 | \$ 7,235 | \$ 543,700 | \$ 71,746 | \$ 553,000 |
| TOTAL OPERATING REVENUES | \$ 275,000 | \$ 7,235 | \$ 543,700 | \$ 71,746 | \$ 553,000 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 75,212 | \$ 66,533 | \$ 99,539 | \$ 175,911 | \$ 262,335 |
| Employee Benefits | 24,619 | 20,295 | 7,492 | 53,790 | 80,695 |
| Contractual Services | 13,000 | 10,227 | 90,000 | 56,408 | 75,000 |
| General Material & Supplies | 4,850 | 106 | 58,750 | 21,542 | 59,500 |
| Professional Development | 1,950 | 1,740 | 7,500 | 1,043 | 5,500 |
| Capital Outlay | - | - | 1,000 | - | 500 |
| Other | - | - | 7,500 | 448 | 12,000 |
| TOTAL OPERATING EXPENSES | \$ 119,631 | \$ 98,901 | \$ 271,781 | \$ 309,142 | \$ 495,530 |
| Excess revenues over expenditures | \$ 155,369 | \$ (91,666) | \$ 271,919 | \$ (237,396) | \$ 57,470 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Education Fund | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers to Continuing Education | (55,369) | (89,360) | (51,046) | - | (31,823) |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ (55,369) | \$ (89,360) | \$ (51,046) | \$ - | \$ (31,823) |
| Net Income (Loss) | \$ 100,000 | \$ (2,306) | \$ 220,873 | \$ (237,396) | \$ 25,647 |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ (2,306) | \$ (2,306) | \$ (239,702) |
| Retained Earnings | \$ 100,000 | \$ (2,306) | \$ 218,567 | \$ (239,702) | \$ (214,055) |

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
BOOKSTORE

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | |
| Sales | \$ 2,201,475 | \$ 2,223,894 | \$ 2,443,919 | \$ 2,001,617 | \$ 2,402,339 |
| Miscellaneous Revenue | 86,738 | 106,058 | 88,258 | 74,294 | 101,392 |
| TOTAL OPERATING REVENUES | \$ 2,288,213 | \$ 2,329,952 | \$ 2,532,177 | \$ 2,075,911 | \$ 2,503,731 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 308,152 | \$ 228,027 | \$ 315,858 | \$ 146,990 | \$ 305,276 |
| Employee Benefits | 71,998 | 39,805 | 74,068 | 26,208 | 64,118 |
| Contractual Services | 44,028 | 35,260 | 53,954 | 48,163 | 57,096 |
| General Material & Supplies | 1,800,000 | 1,751,544 | 2,085,700 | 2,027,579 | 1,999,993 |
| Professional Development | - | - | 3,097 | 1,975 | 3,000 |
| Capital Outlay | - | - | - | - | 2,000 |
| Depreciation | - | - | - | - | - |
| Other | 31,500 | 551 | (500) | (244) | (500) |
| TOTAL OPERATING EXPENSES | \$ 2,255,678 | \$ 2,055,187 | \$ 2,532,177 | \$ 2,250,671 | \$ 2,430,983 |
| Excess revenues over expenditures | \$ 32,535 | \$ 274,765 | \$ - | \$ (174,760) | \$ 72,748 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers to Other Funds | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Income (Loss) | \$ 32,535 | \$ 274,765 | \$ - | \$ (174,760) | \$ 72,748 |
| Retained Earnings at beginning of year | \$ 105,106 | \$ 105,106 | \$ 379,871 | \$ 379,871 | \$ 205,111 |
| Retained Earnings | \$ 137,641 | \$ 379,871 | \$ 379,871 | \$ 205,111 | \$ 277,859 |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND EARLY CHILDHOOD LAB SCHOOL

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | |
| Sales | \$ 428,000 | \$ 424,507 | \$ 499,000 | \$ 311,323 | \$ 582,402 |
| TOTAL OPERATING REVENUES | \$ 428,000 | \$ 424,507 | \$ 499,000 | \$ 311,323 | \$ 582,402 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 467,269 | \$ 431,718 | \$ 458,058 | \$ 314,421 | \$ 642,238 |
| Employee Benefits | 83,285 | 70,961 | 115,829 | 73,726 | 158,661 |
| Contractual Services | 5,303 | 3,854 | 3,465 | 1,481 | 3,585 |
| General Material & Supplies | 61,282 | 63,658 | 80,475 | 41,009 | 77,050 |
| Professional Development | 100 | 159 | - | 612 | 1,450 |
| Other | 5,185 | 4,997 | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 622,424 | \$ 575,347 | \$ 657,827 | \$ 431,249 | \$ 882,984 |
| Excess revenues over expenditures | \$ (194,424) | \$ (150,840) | \$ (158,827) | \$ (119,926) | \$ (300,582) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from the Education Fund | \$ 194,424 | \$ 150,840 | \$ 158,827 | \$ 119,926 | \$ 300,582 |
| TOTAL OTHER FINANCING SOURCES | \$ 194,424 | \$ 150,840 | \$ 158,827 | \$ 119,926 | \$ 300,582 |
| Net Income (Loss) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retained Earnings | \$ - | \$ - | \$ - | \$ - | \$ - |

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
FOOD SERVICES

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | |
| External Sales | \$ 718,366 | \$ 672,420 | \$ 688,366 | \$ 471,742 | \$ 765,063 |
| Internal Sales | 137,706 | 225,889 | 188,127 | 128,475 | 164,334 |
| TOTAL OPERATING REVENUES | \$ 856,072 | \$ 898,309 | \$ 876,493 | \$ 600,217 | \$ 929,397 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 347,416 | \$ 327,845 | \$ 400,115 | \$ 226,808 | \$ 420,266 |
| Employee Benefits | 65,423 | 42,922 | 59,711 | 26,304 | 43,822 |
| Contractual Services | 19,760 | 14,486 | 17,000 | 7,274 | 14,935 |
| General Material & Supplies | 405,220 | 381,157 | 383,925 | 299,568 | 430,352 |
| Professional Development | 150 | 102 | 200 | - | 206 |
| Capital Outlay | - | - | 15,500 | 18,707 | 19,859 |
| Other | - | 24 | 42 | - | (43) |
| TOTAL OPERATING EXPENSES | \$ 837,969 | \$ 766,536 | \$ 876,493 | \$ 578,661 | \$ 929,397 |
| Excess revenues over expenditures | \$ 18,103 | \$ 131,773 | \$ - | \$ 21,556 | \$ - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Education Fund | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Income (Loss) | \$ 18,103 | \$ 131,773 | \$ - | \$ 21,556 | \$ - |
| Retained Earnings at beginning of year | \$ - | \$ (21,210) | \$ 110,563 | \$ 110,563 | \$ 132,119 |
| Retained Earnings | \$ 18,103 | \$ 110,563 | \$ 110,563 | \$ 132,119 | \$ 132,119 |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND VISUAL AND PERFORMING ARTS CENTER

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | |
| External Operations | \$ 598,213 | \$ 314,319 | \$ 628,214 | \$ 189,895 | \$ 556,844 |
| Internal Operations | 213,259 | 200,730 | 243,774 | 68,854 | 380,000 |
| TOTAL OPERATING REVENUES | <u>\$ 811,472</u> | <u>\$ 515,049</u> | <u>\$ 871,988</u> | <u>\$ 258,749</u> | <u>\$ 936,844</u> |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 212,949 | \$ 102,331 | \$ 271,972 | \$ 108,699 | \$ 292,699 |
| Employee Benefits | 13,999 | 16,313 | 27,105 | 12,778 | 20,092 |
| Contractual Services | 337,644 | 226,767 | 332,925 | 204,121 | 333,575 |
| General Material & Supplies | 128,209 | 90,486 | 128,846 | 86,532 | 128,050 |
| Professional Development | 17,700 | 10,184 | 16,000 | 15,320 | 16,000 |
| Fixed Charges | 5,000 | 1,160 | 5,000 | 660 | 5,000 |
| Capital Outlay | 70,174 | 49,258 | 90,140 | 57,193 | 90,426 |
| Depreciation | - | 6,483 | - | - | - |
| Other | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | <u>\$ 785,675</u> | <u>\$ 502,982</u> | <u>\$ 871,988</u> | <u>\$ 485,303</u> | <u>\$ 885,842</u> |
| Excess revenues over expenditures | <u>\$ 25,797</u> | <u>\$ 12,067</u> | <u>\$ -</u> | <u>\$ (226,554)</u> | <u>\$ 51,002</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer to Other Funds | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Net Income (Loss) | <u>\$ 25,797</u> | <u>\$ 12,067</u> | <u>\$ -</u> | <u>\$ (226,554)</u> | <u>51,002</u> |
| Retained Earnings at beginning of year | <u>\$ -</u> | <u>\$ 1,131,226</u> | <u>\$ 1,143,293</u> | <u>\$ 1,143,293</u> | <u>\$ 916,739</u> |
| Retained Earnings | <u>\$ 25,797</u> | <u>\$ 1,143,293</u> | <u>\$ 1,143,293</u> | <u>\$ 916,739</u> | <u>\$ 967,741</u> |

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
PRODUCTION SERVICES

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | |
| External Sales | \$ 2,000 | \$ 3,721 | \$ 2,600 | \$ 3,092 | \$ 3,500 |
| Internal Sales | 361,820 | 519,958 | 467,600 | 380,094 | 508,000 |
| TOTAL OPERATING REVENUES | \$ 363,820 | \$ 523,679 | \$ 470,200 | \$ 383,186 | \$ 511,500 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 147,234 | \$ 151,947 | \$ 150,228 | \$ 104,433 | \$ 206,138 |
| Employee Benefits | 43,887 | 42,447 | 22,832 | 32,368 | 70,376 |
| Contractual Services | 6,181 | 6,121 | 14,332 | 12,993 | 17,375 |
| General Material & Supplies | 57,896 | 57,896 | 60,029 | 40,659 | 70,715 |
| Professional Development | - | - | 550 | - | 800 |
| Fixed Charges | 90,892 | 90,892 | 95,560 | 53,027 | 109,500 |
| Capital Outlay | - | - | - | - | - |
| Depreciation | 12,381 | 11,350 | 8,375 | - | 8,375 |
| Other | 5,349 | 5,349 | 6,179 | 5,402 | - |
| TOTAL OPERATING EXPENSES | \$ 363,820 | \$ 366,002 | \$ 358,085 | \$ 248,882 | \$ 483,279 |
| Excess revenues over expenditures | \$ - | \$ 157,677 | \$ 112,115 | \$ 134,304 | \$ 28,221 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Release of Fund Balance | 49,610 | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 49,610 | \$ - | \$ - | \$ - | \$ - |
| Net Income (Loss) | \$ 49,610 | \$ 157,677 | \$ 112,115 | \$ 134,304 | \$ 28,221 |
| Retained Earnings at beginning of year | \$ - | \$ 70,791 | \$ 228,468 | \$ 228,468 | \$ 362,772 |
| Retained Earnings | \$ 49,610 | \$ 228,468 | \$ 340,583 | \$ 362,772 | \$ 390,993 |

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
STUDENT LIFE

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | |
| External Sales | \$ - | \$ 6,811 | \$ - | \$ 13 | \$ - |
| TOTAL OPERATING REVENUES | \$ - | \$ 6,811 | \$ - | \$ 13 | \$ - |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 339,094 | \$ 329,961 | \$ 399,349 | \$ 224,439 | \$ 377,184 |
| Employee Benefits | 89,263 | 86,856 | 90,593 | 42,036 | 96,736 |
| Contractual Services | 6,470 | 6,269 | 9,000 | 1,512 | 12,000 |
| General Material & Supplies | 56,902 | 55,393 | 36,705 | 15,950 | 43,100 |
| Professional Development | 6,407 | 6,187 | 22,000 | 7,726 | 24,700 |
| Capital Outlay | 535 | 7,790 | - | (137) | - |
| TOTAL OPERATING EXPENSES | \$ 498,671 | \$ 492,456 | \$ 557,647 | \$ 291,526 | \$ 553,720 |
| Excess revenues over expenditures | \$ (498,671) | \$ (485,645) | \$ (557,647) | \$ (291,513) | \$ (553,720) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ 498,671 | \$ 485,645 | \$ 557,647 | \$ 291,513 | \$ 553,720 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 498,671 | \$ 485,645 | \$ 557,647 | \$ 291,513 | \$ 553,720 |
| Net Income (Loss) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retained Earnings | \$ - | \$ - | \$ - | \$ - | \$ - |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND INTERCOLLEGIATE ATHLETICS

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | |
| Miscellaneous Revenues | \$ - | \$ 1,175 | \$ - | \$ 575 | \$ - |
| TOTAL OPERATING REVENUES | \$ - | \$ 1,175 | \$ - | \$ 575 | \$ - |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 471,096 | \$ 444,791 | \$ 500,343 | \$ 307,391 | \$ 525,069 |
| Employee Benefits | 63,209 | 80,584 | 52,212 | 51,694 | 73,710 |
| Contractual Services | 66,400 | 62,182 | 117,000 | 44,190 | 100,000 |
| General Material & Supplies | 102,545 | 75,709 | 137,000 | 70,141 | 137,000 |
| Professional Development | 190,165 | 174,199 | 278,000 | 100,399 | 203,000 |
| Fixed Charges | 12,200 | 12,204 | 20,000 | 8,971 | 20,000 |
| Depreciation Charges | - | 2,473 | - | - | - |
| Capital Outlay | 15,200 | 9,452 | - | 4,957 | - |
| TOTAL OPERATING EXPENSES | \$ 920,815 | \$ 861,594 | \$ 1,104,555 | \$ 587,743 | \$ 1,058,779 |
| Excess revenues over expenditures | \$ (920,815) | \$ (860,419) | \$ (1,104,555) | \$ (587,168) | \$ (1,058,779) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ 916,815 | \$ 862,521 | \$ 1,104,555 | \$ 587,168 | \$ 1,058,779 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 916,815 | \$ 862,521 | \$ 1,104,555 | \$ 587,168 | \$ 1,058,779 |
| Net Income (Loss) | \$ (4,000) | \$ 2,102 | \$ - | \$ - | \$ - |
| Retained Earnings at beginning of year | \$ (2,102) | \$ (2,102) | \$ - | \$ - | \$ - |
| Retained Earnings | \$ (6,102) | \$ - | \$ - | \$ - | \$ - |

ELGIN COMMUNITY COLLEGE
Community College District 509

WORKING CASH FUND

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Investment Income | \$ 40,000 | \$ 34,244 | \$ 75,000 | \$ 39,402 | \$ 75,000 |
| TOTAL REVENUES | \$ 40,000 | \$ 34,244 | \$ 75,000 | \$ 39,402 | \$ 75,000 |
| EXPENDITURES BY OBJECT | | | | | |
| Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Material & Supplies | - | - | - | - | - |
| TOTAL EXPENDITURES BY OBJECT | \$ - | \$ - | \$ - | \$ - | \$ - |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES BY FUNCTION | \$ - | \$ - | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ 40,000 | \$ 34,244 | \$ 75,000 | \$ 39,402 | \$ 75,000 |
| Fund Balances at beginning of year | \$ 4,771,949 | \$ 4,771,949 | \$ 4,806,193 | \$ 4,806,193 | \$ 4,845,595 |
| Fund Balances | \$ 4,811,949 | \$ 4,806,193 | \$ 4,881,193 | \$ 4,845,595 | \$ 4,920,595 |

ELGIN COMMUNITY COLLEGE
Community College District 509

AUDIT FUND

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Local Government Services: | | | | | |
| Property Taxes | \$ 168,764 | \$ 110,156 | \$ 125,000 | \$ 154,940 | \$ 205,000 |
| TOTAL REVENUES | \$ 168,764 | \$ 110,156 | \$ 125,000 | \$ 154,940 | \$ 205,000 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 83,719 | \$ 30,844 | \$ 104,057 | \$ 67,796 | \$ 111,440 |
| Contractual Services | 85,045 | 105,677 | 90,840 | 68,971 | 93,560 |
| TOTAL EXPENDITURES BY OBJECT | \$ 168,764 | \$ 136,521 | \$ 194,897 | \$ 136,767 | \$ 205,000 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 168,764 | \$ 136,521 | \$ 194,897 | \$ 136,767 | \$ 205,000 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 168,764 | \$ 136,521 | \$ 194,897 | \$ 136,767 | \$ 205,000 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ (26,365) | \$ (69,897) | \$ 18,173 | \$ - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Release of Fund Balance | - | - | 69,897 | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ 69,897 | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures expenditures and other sources (uses) | \$ - | \$ (26,365) | \$ - | \$ 18,173 | \$ - |
| Fund Balances at beginning of year | \$ 165,890 | \$ 165,890 | \$ 139,525 | \$ 139,525 | \$ 157,698 |
| Released of Fund Balance | \$ - | \$ - | \$ (69,897) | \$ - | \$ - |
| Fund Balances | \$ 165,890 | \$ 139,525 | \$ 69,628 | \$ 157,698 | \$ 157,698 |

ELGIN COMMUNITY COLLEGE

Community College District 509

LIABILITY, PROTECTION AND SETTLEMENT FUND

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Local Government Services: | | | | | |
| Property Taxes | \$ 1,005,000 | \$ 968,091 | \$ 1,405,000 | \$ 1,431,363 | \$ 1,905,000 |
| Other Operating Revenue | - | - | - | - | - |
| TOTAL REVENUES | \$ 1,005,000 | \$ 968,091 | \$ 1,405,000 | \$ 1,431,363 | \$ 1,905,000 |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Contractual Services | \$ 45,000 | \$ 31,606 | \$ 45,000 | \$ 30,622 | \$ 45,000 |
| Fixed Charges | 1,000,000 | 899,222 | 1,200,000 | 1,097,244 | 1,250,000 |
| TOTAL INSTITUTIONAL SUPPORT | \$ 1,045,000 | \$ 930,828 | \$ 1,245,000 | \$ 1,127,866 | \$ 1,295,000 |
| CAMPUS SAFETY AND SECURITY | | | | | |
| Salaries | \$ 631,183 | \$ 629,336 | \$ 645,919 | \$ 422,998 | \$ 662,620 |
| TOTAL CAMPUS SAFETY AND SECURITY | \$ 631,183 | \$ 629,336 | \$ 645,919 | \$ 422,998 | \$ 662,620 |
| TOTAL EXPENDITURES BY OBJECT | \$ 1,676,183 | \$ 1,560,164 | \$ 1,890,919 | \$ 1,550,864 | \$ 1,957,620 |
| EXPENDITURES BY FUNCTION | | | | | |
| Campus Safety | \$ 631,183 | \$ 629,336 | \$ 645,919 | \$ 422,998 | \$ 662,620 |
| Institutional Support | 1,045,000 | 930,828 | 1,245,000 | 1,127,866 | 1,295,000 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 1,676,183 | \$ 1,560,164 | \$ 1,890,919 | \$ 1,550,864 | \$ 1,957,620 |
| Excess (deficiency) of revenues over expenditures | \$ (671,183) | \$ (592,073) | \$ (485,919) | \$ (119,501) | \$ (52,620) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Release of Fund Balance | 671,183 | - | 485,919 | - | 52,620 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 671,183 | \$ - | \$ 485,919 | \$ - | \$ 52,620 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ (592,073) | \$ - | \$ (119,501) | \$ - |
| Fund Balances at beginning of year | \$ 2,901,450 | \$ 2,901,450 | \$ 2,309,377 | \$ 2,309,377 | \$ 2,189,876 |
| Release of Fund Balance | \$ (671,183) | \$ - | \$ - | \$ - | \$ (52,620) |
| Fund Balances | \$ 2,230,267 | \$ 2,309,377 | \$ 2,309,377 | \$ 2,189,876 | \$ 2,137,256 |

ELGIN COMMUNITY COLLEGE
Community College District 509

INTERNAL SERVICE FUND

| | Adopted Budget FY2023 | Audited June 30th FY2023 | Adopted Budget FY2024 | April 30, 2024 Actual FY2024 | Adopted Budget FY2025 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|-----------------------------|
| REVENUES | | | | | |
| Benefit Charges | \$ 12,214,714 | \$ 28,146,621 | \$ 12,827,450 | \$ 7,580,214 | \$ 13,468,823 |
| TOTAL REVENUES | \$ 12,214,714 | \$ 28,146,621 | \$ 12,827,450 | \$ 7,580,214 | \$ 13,468,823 |
| EXPENDITURES BY OBJECT | | | | | |
| Employee Benefits | \$ 12,214,714 | \$ 23,078,996 | \$ 12,827,450 | \$ 7,767,741 | \$ 13,468,823 |
| TOTAL EXPENDITURES BY OBJECT | \$ 12,214,714 | \$ 23,078,996 | \$ 12,827,450 | \$ 7,767,741 | \$ 13,468,823 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 12,214,714 | \$ 23,078,996 | \$ 12,827,450 | \$ 7,767,741 | \$ 13,468,823 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 12,214,714 | \$ 23,078,996 | \$ 12,827,450 | \$ 7,767,741 | \$ 13,468,823 |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ 5,067,625 | \$ - | \$ (187,527) | \$ - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ - | \$ 3,296,241 | \$ - | \$ - | \$ - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ 3,296,241 | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 8,363,866 | \$ - | \$ (187,527) | \$ - |
| Fund Balances at beginning of year | \$ (21,456,128) | \$ (21,456,128) | \$ (13,092,262) | \$ (13,092,262) | \$ (13,279,789) |
| Fund Balances | \$ (21,456,128) | \$ (13,092,262) | \$ (13,092,262) | \$ (13,279,789) | \$ (13,279,789) |

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STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Revenues by Source

For the Fiscal Years Ended June 30, 2016 - 2025

| | FY2016 | FY2017 | FY2018 | FY2019 |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|
| | Actual | Actual | Actual | Actual |
| REVENUES | | | | |
| Property Taxes | \$ 43,489,566 | \$ 44,528,691 | \$ 45,496,976 | \$ 47,319,493 |
| Corp. Replacement Tax | 481,466 | 612,836 | 512,789 | 554,744 |
| Other Local Revenue | 756,062 | 801,349 | 723,247 | 665,831 |
| Total Local Government | \$ 44,756,435 | \$ 45,966,538 | \$ 46,733,012 | \$ 48,540,068 |
| STATE GOVERNMENT | | | | |
| ICCB | \$ 1,778,547 | \$ 5,713,131 | \$ 5,240,200 | \$ 5,611,370 |
| Total State Government | \$ 1,847,148 | \$ 5,794,603 | \$ 5,240,200 | \$ 5,611,370 |
| TUITION AND FEES | | | | |
| Tuition and Student Fees | \$ 23,610,679 | \$ 24,106,177 | \$ 24,788,579 | \$ 24,873,283 |
| Payment Plan & Late Fees | 174,225 | 189,325 | 220,565 | 222,665 |
| Total Tuition and Fees | \$ 23,784,904 | \$ 24,295,502 | \$ 25,009,144 | \$ 25,095,948 |
| OTHER REVENUES | | | | |
| Miscellaneous Revenue | \$ 388,903 | \$ 306,789 | \$ 455,598 | \$ 385,834 |
| Interest on Investments | 446,144 | 536,302 | 1,065,026 | 2,417,267 |
| Federal - Lost Revenue | - | - | - | - |
| Building Rental (Less Comps) | 210,807 | 232,041 | 226,863 | 230,970 |
| Operating Transfers In | 2,738,000 | - | - | 91,049 |
| Total Other Revenues | \$ 3,783,854 | \$ 1,075,132 | \$ 1,747,487 | \$ 3,125,120 |
| | \$ 74,172,341 | \$ 77,131,775 | \$ 78,729,843 | \$ 82,372,506 |
| Total Budgeted Revenue | \$ 88,236,663 | \$ 80,299,025 | \$ 74,468,912 | \$ 79,070,761 |
| Amount Over (Under) Budget | \$ (14,064,322) | \$ (3,167,250) | \$ 4,260,931 | \$ 3,301,745 |
| Percent Over (Under) Budget | -16% | -4% | 6% | 4% |

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Revenues by Source (Continued)

For the Fiscal Years Ended June 30, 2016 - 2025

| FY2020 | FY2021 | FY2022 | FY2023 | FY2024 April 30, 2024 | FY2025 Adopted Budget |
|----------------------|----------------------|----------------------|----------------------|----------------------------------|--------------------------------------|
| Actual | Actual | Actual | Actual | Actual | Budget |
| \$ 49,766,167 | \$ 51,242,126 | \$ 51,999,899 | \$ 53,002,381 | \$ 53,461,038 | \$ 57,736,460 |
| 677,470 | 770,228 | 1,678,895 | 1,897,628 | 843,284 | 1,150,000 |
| 480,880 | 252,374 | 241,861 | 23,835 | 1,000 | 137,325 |
| \$ 50,924,517 | \$ 52,264,728 | \$ 53,920,655 | \$ 54,923,844 | \$ 54,305,322 | \$ 59,023,785 |
| - | | | | | |
| - | | | | | |
| 5,936,265 | \$ 5,970,956 | \$ 6,408,469 | \$ 6,407,444 | \$ 4,919,860 | \$ 7,164,000 |
| \$ 5,936,265 | \$ 5,970,956 | \$ 6,408,469 | \$ 6,407,444 | \$ 4,919,860 | \$ 7,164,000 |
| - | | | | | |
| - | | | | | |
| 25,182,190 | \$ 20,882,606 | \$ 20,275,948 | \$ 21,452,120 | \$ 23,075,943 | \$ 24,528,800 |
| 189,265 | 181,960 | 140,210 | - | - | - |
| \$ 25,371,455 | \$ 21,064,566 | \$ 20,416,158 | \$ 21,452,120 | \$ 23,075,943 | \$ 24,528,800 |
| - | | | | | |
| - | | | | | |
| 384,724 | \$ 968,710 | \$ 4,354,977 | \$ 1,319,518 | \$ 386,208 | \$ 843,952 |
| 2,453,046 | 317,959 | (2,389,365) | 3,189,415 | 4,854,676 | 2,000,000 |
| - | 2,428,633 | 3,349,632 | 2,680,127 | - | - |
| 198,684 | 23,185 | 99,470 | 184,476 | 165,637 | 200,000 |
| - | - | - | - | - | 188,063 |
| 3,036,454 | \$ 3,738,487 | \$ 5,414,714 | \$ 7,373,536 | \$ 5,406,521 | \$ 3,232,015 |
| \$ 85,268,691 | \$ 83,038,737 | \$ 86,159,996 | \$ 90,156,944 | \$ 87,707,646 | \$ 93,948,600 |
| 82,701,465 | \$ 84,175,979 | \$ 83,690,044 | \$ 88,273,241 | \$ 87,358,630 | \$ 93,948,600 |
| 2,567,226 | \$ (1,137,242) | \$ 2,469,952 | \$ 1,883,703 | \$ 349,016 | \$ - |
| 3% | -1% | 3% | 2% | 0% | 0% |

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Expenditures

For the Fiscal Years Ended June 30, 2016 - 2025

| | FY2016 | FY2017 | FY2018 | FY2019 |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | Actual | Actual | Actual | Actual |
| BY FUNCTION | | | | |
| Instruction | \$ 30,436,221 | \$ 29,176,325 | \$ 29,133,185 | \$ 28,800,429 |
| Academic Support | 8,057,016 | 7,936,770 | 7,911,413 | 8,140,583 |
| Student Services | 5,618,552 | 4,984,504 | 5,156,877 | 5,019,774 |
| Public Support | 251,414 | 289,423 | 239,503 | 382,466 |
| Operation & Maintenance of Plant | 8,511,738 | 8,511,738 | 8,795,362 | 9,186,066 |
| Institutional Support | 15,847,165 | 15,074,971 | 14,324,832 | 15,514,944 |
| Waivers/Institutional Scholarships | 620,807 | 302,589 | 254,318 | 228,766 |
| Operating Transfers Out | 5,199,801 | 940,287 | 12,206,350 | 3,189,213 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 74,542,714 | \$ 67,216,607 | \$ 78,021,840 | \$ 70,462,241 |
| BY OBJECT | | | | |
| Salaries | \$ 47,630,988 | \$ 45,447,214 | \$ 44,713,398 | \$ 45,308,175 |
| Employee Benefits | 7,969,159 | 8,195,356 | 8,628,651 | 9,064,226 |
| Contractual Services | 3,434,744 | 3,368,784 | 3,169,719 | 3,358,096 |
| General Materials & Supplies | 3,797,519 | 3,505,465 | 3,484,292 | 3,757,059 |
| Professional Development | 607,441 | 391,823 | 412,856 | 524,543 |
| Fixed Charges | 954,789 | 1,088,556 | 1,064,803 | 633,665 |
| Utilities | 2,231,296 | 2,187,975 | 2,357,680 | 2,427,883 |
| Capital Outlay | 1,563,172 | 1,544,325 | 1,346,507 | 1,595,580 |
| Other | 532,998 | 244,233 | 385,872 | 375,034 |
| Waivers/Institutional Scholarships | 620,807 | 302,589 | 251,712 | 228,767 |
| Operating Transfers Out | 5,199,801 | 940,287 | 12,206,350 | 3,189,213 |
| TOTAL EXPENDITURES BY OBJECT | \$ 74,542,714 | \$ 67,216,607 | \$ 78,021,840 | \$ 70,462,241 |
| Total Budget Expenditures | \$ 88,236,663 | \$ 80,299,025 | \$ 74,468,912 | \$ 79,070,761 |
| Amount Over (Under) Budget | \$ (13,693,949) | \$ (13,082,418) | \$ 3,552,928 | \$ (8,608,520) |
| Percent Over (Under) Budget | -16% | -16% | 5% | -11% |
| Total Operating Revenue | \$ 74,172,341 | \$ 77,131,775 | \$ 78,729,843 | \$ 82,372,506 |
| Total Operating Expenditures | 74,542,714 | 67,216,607 | 78,021,840 | 70,462,241 |
| Total Operating Surplus (Deficit) | \$ (370,373) | \$ 9,915,168 | \$ 708,003 | \$ 11,910,265 |

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Expenditures (Continued)

For the Fiscal Years Ended June 30, 2016 - 2025

| FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 |
|-----------------------|-----------------------|-----------------------|----------------------|----------------------------------|---------------------------|
| Actual | Actual | Actual | Actual | April 30, 2024 Actual | Adopted Budget |
| \$ 30,097,940 | \$ 29,516,652 | \$ 30,504,259 | \$ 32,237,196 | \$ 22,570,395 | \$ 35,848,846 |
| 8,334,287 | 8,241,987 | 8,802,192 | 9,918,043 | 6,718,458 | 10,587,823 |
| 5,100,053 | 5,416,553 | 5,578,999 | 5,893,780 | 4,267,015 | 7,199,135 |
| 440,045 | 466,256 | 470,804 | 436,689 | 329,893 | 707,407 |
| 9,819,385 | 10,608,203 | 10,101,891 | 9,615,867 | 8,775,873 | 11,848,252 |
| 14,874,484 | 17,681,285 | 17,957,275 | 19,162,606 | 14,623,295 | 21,273,271 |
| 239,622 | 176,767 | 320,604 | 364,719 | 354,126 | 382,722 |
| 18,453,790 | 20,361,682 | 16,273,718 | 9,313,515 | 878,679 | 6,101,144 |
| \$ 87,359,606 | \$ 92,469,385 | \$ 90,009,742 | \$ 86,942,415 | \$ 58,517,734 | \$ 93,948,600 |
| \$ 47,462,563 | \$ 48,782,760 | \$ 49,694,609 | \$ 51,005,233 | \$ 35,939,964 | \$ 54,651,174 |
| 8,725,389 | 10,463,289 | 10,333,915 | 9,940,153 | 6,889,701 | 11,690,358 |
| 3,278,846 | 3,536,594 | 3,808,568 | 4,440,868 | 4,537,734 | 6,436,970 |
| 3,763,034 | 3,355,748 | 4,237,735 | 5,595,103 | 3,756,995 | 6,103,985 |
| 478,640 | 208,763 | 497,805 | 705,820 | 507,529 | 728,825 |
| 695,965 | 643,734 | 623,440 | 772,994 | 434,047 | 874,913 |
| 2,435,418 | 2,429,711 | 2,559,167 | 2,101,864 | 2,149,113 | 2,675,300 |
| 1,677,550 | 2,295,301 | 1,358,742 | 2,457,314 | 2,866,158 | 3,797,563 |
| 148,789 | 215,036 | 301,439 | 244,832 | 203,688 | 505,646 |
| 239,622 | 176,767 | 320,604 | 364,719 | 354,126 | 382,722 |
| 18,453,790 | 20,361,682 | 16,273,718 | 9,313,515 | 878,679 | 6,101,144 |
| \$ 87,359,606 | \$ 92,469,385 | \$ 90,009,742 | \$ 86,942,415 | \$ 58,517,734 | \$ 93,948,600 |
| \$ 82,701,465 | \$ 84,175,979 | \$ 83,690,044 | \$ 88,273,241 | \$ 87,358,630 | \$ 93,948,600 |
| \$ 4,658,141 | \$ 8,293,406 | \$ 6,319,698 | \$ (1,330,826) | \$ (28,840,896) | \$ - |
| 6% | 10% | 8% | -2% | -33% | 0% |
| \$ 85,268,691 | \$ 83,038,737 | \$ 82,810,364 | \$ 90,156,944 | \$ 87,707,646 | \$ 93,948,600 |
| 87,359,606 | 92,469,385 | 90,009,742 | 86,942,415 | 58,517,734 | 93,948,600 |
| \$ (2,090,915) | \$ (9,430,648) | \$ (7,199,378) | \$ 3,214,529 | \$ 29,189,912 | \$ 0 |

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Operating Fund Reserves

For the Fiscal Years Ended June 30, 2021 - 2025

| | FY21 | FY22 | FY23 | FY24 <i>Actual</i> | FY25 |
|--|---------------|---------------|---------------|------------------------|---------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Actual</i> | <i>(As of 4/30/24)</i> | <i>Budget</i> |
| <u>Education Fund (01)</u> | | | | | |
| Reserved-Information Technology | 1,635,623 | 1,635,623 | 1,635,623 | 1,635,623 | 1,635,623 |
| Reserved-Capital Improvements | - | - | - | 4,741,524 | 11,554,000 |
| Unreserved | 53,096,517 | 44,805,069 | 46,190,197 | 68,222,989 | 61,410,513 |
| Subtotal | 54,732,140 | 46,440,691 | 47,825,820 | 74,600,136 | 74,600,136 |
| <u>Operations & Maintenance Fund (02)</u> | | | | | |
| Unreserved | 17,555,825 | 18,647,889 | 20,477,293 | 22,892,889 | 22,892,889 |
| <u>Operations & Maintenance Restricted Fund (03)</u> | | | | | |
| Reserved-Capital Improvements | 47,832,601 | 53,481,330 | 44,301,583 | 36,650,203 | 64,006,203 |
| <u>Bond & Interest Fund (04)</u> | | | | | |
| Restricted by Tax Levy | 4,888,361 | 4,534,355 | 4,699,641 | 6,693,562 | 6,953,132 |
| <u>Auxiliary Fund (05)</u> | | | | | |
| Reserved-Auxiliary Units | 994,475 | 1,280,554 | 1,844,843 | 1,497,322 | 1,674,940 |
| <u>Working Cash Fund (07)</u> | | | | | |
| Unreserved | 4,737,477 | 4,771,949 | 4,806,193 | 4,845,595 | 4,920,595 |
| <u>Audit Fund (11)</u> | | | | | |
| Restricted by Tax Levy | 190,685 | 165,890 | 139,525 | 157,698 | 157,698 |
| <u>Liability Protection & Settlement Fund (12)</u> | | | | | |
| Restricted by Tax Levy | 3,668,628 | 2,901,450 | 2,309,377 | 2,189,876 | 2,137,256 |
| <u>Internal Service Fund (18)</u> | | | | | |
| Reserved-Employee Benefits | (23,394,558) | (21,456,128) | (13,092,262) | (13,279,789) | (13,279,789) |
| Total All Funds | 111,205,634 | 110,767,980 | 113,312,013 | 136,247,492 | 164,063,060 |
| <u>Total All Funds</u> | | | | | |
| Reserved-Employee Benefits | (23,394,558) | (23,394,558) | (13,092,262) | (13,279,789) | (13,279,789) |
| Reserved-Information Technology | 1,635,623 | 1,635,623 | 1,635,623 | 1,635,623 | 1,635,623 |
| Reserved-Capital Improvements | 47,832,601 | 47,832,601 | 44,301,583 | 41,391,727 | 75,560,203 |
| Restricted by Tax Levy | 8,747,674 | 8,747,674 | 7,148,543 | 9,041,136 | 9,248,086 |
| Reserved-Auxiliary Units | 994,475 | 994,475 | 1,844,843 | 1,497,322 | 1,674,939 |
| Unreserved | 75,389,819 | 75,389,819 | 71,473,683 | 95,961,473 | 89,223,997 |
| Total All Funds | 111,205,634 | 111,205,634 | 113,312,013 | 136,247,492 | 164,063,060 |
| <u>Total Annual Operating Expenses</u> | 72,107,703 | 72,107,703 | 79,157,662 | 84,842,829 | 87,293,736 |
| <u>Board Required Reserve Levels*</u> | 36,053,852 | 36,053,852 | 39,578,831 | 42,421,415 | 43,646,868 |
| <u>RAMP Report Required Reserve Levels</u> | - | - | - | 4,741,524 | 11,554,000 |

***Current Board Policy EP3:3**

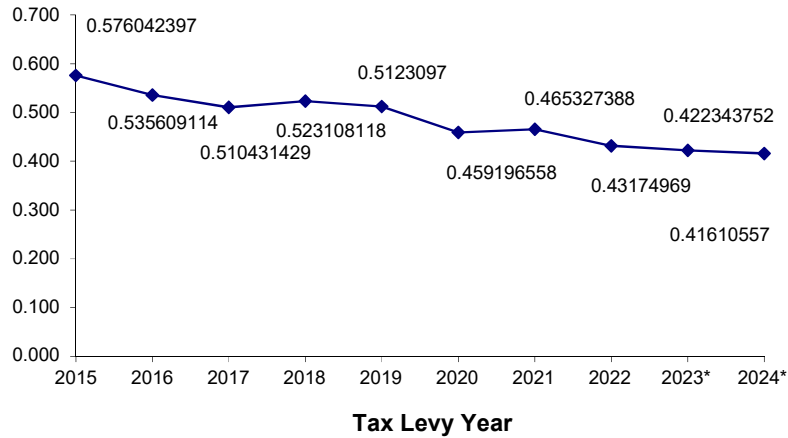
Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required.

In FY2009, the working capital reserve was increased to 4 months of operating expenses.

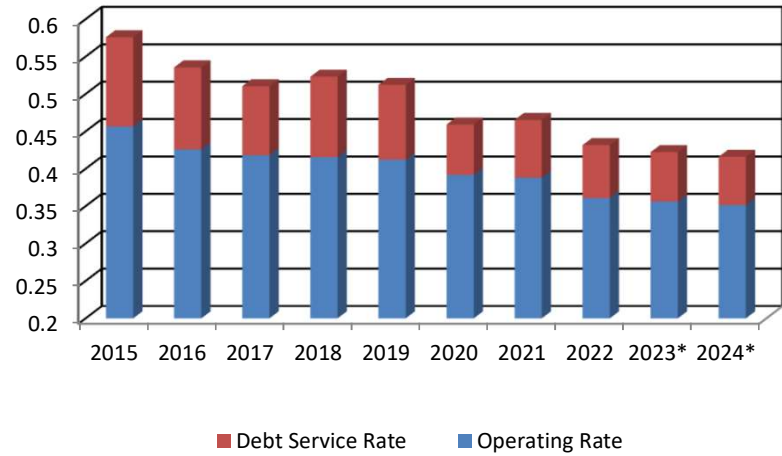
In FY2017, the working capital reserve was increased to 6 months of operating expenses

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information

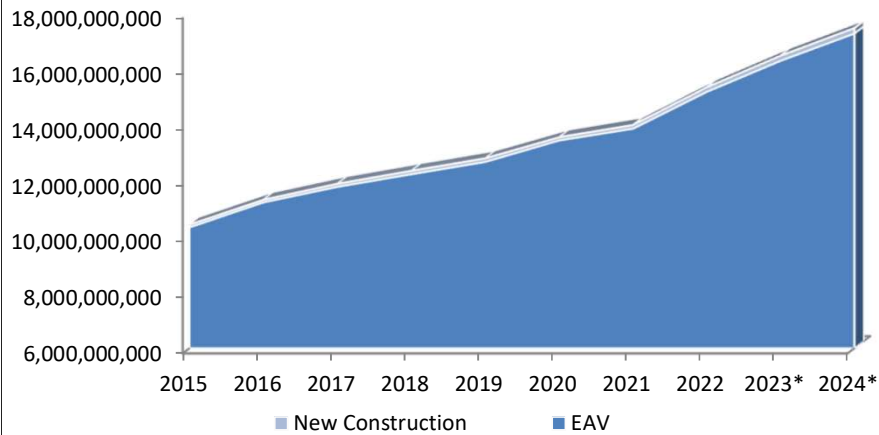
Tax Rate



Tax Rate

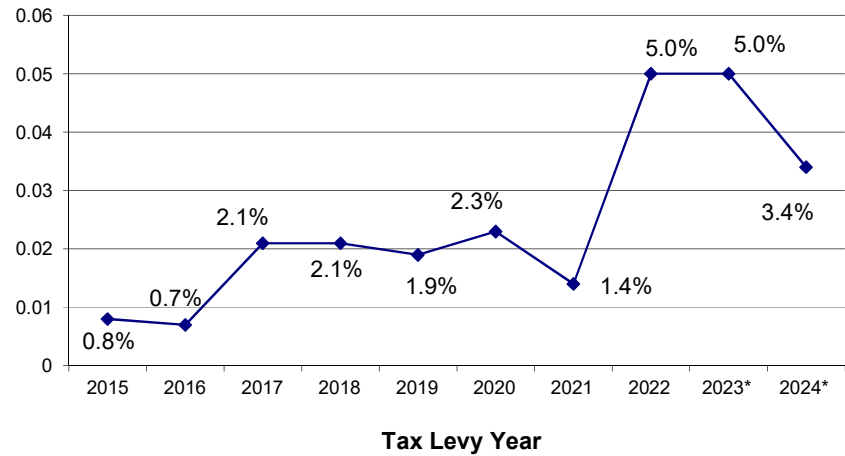


Growth in EAV & New Construction



*Estimate

Consumer Price Index



Note: PTELL Limits increase to the lesser of CPI or 5%. CPI for 2022 and 2023 is 7.0% and 6.5%

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

| Fiscal Year | Tuition/Credit Hour | | % Increase |
|-------------------------------------|----------------------------|----------|-------------------|
| FY 2025 | | | |
| general | \$126.00 | \$135.00 | 2.27% |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2024 | | | |
| general | \$123.00 | \$132.00 | 0.00% |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2023 | | | |
| general | \$123.00 | \$132.00 | 0.00% |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2022 | | | |
| general | \$123.00 | \$132.00 | 0.00% |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2021 | | | |
| general | \$123.00 | \$132.00 | 0.00% |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2020 | | | |
| general | \$123.00 | \$132.00 | 0.00% |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2019 | | \$132.00 | 2.33% |
| general | \$123.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2018 | | \$129.00 | 3.20% |
| general | \$120.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2017 | | \$125.00 | 5.04% |
| general | \$116.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2016 | | \$119.00 | 4.39% |
| general | \$111.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

| Fiscal Year | Semester | Student Headcount |
|----------------|-----------|-------------------|
| 2023 | Fall 2022 | 9,565 |
| 2022 | Fall 2021 | 8,050 |
| 2021 | Fall 2020 | 7,882 |
| 2020 | Fall 2019 | 9,917 |
| 2019 | Fall 2018 | 9,567 |
| 2018 | Fall 2017 | 9,599 |
| 2017 | Fall 2016 | 9,918 |
| 2016 | Fall 2015 | 10,336 |
| 2015 | Fall 2014 | 10,937 |
| 2014 | Fall 2013 | 11,285 |

*Note - Above statistics reflect total students enrolled in credit classes the fall term of the years listed.

Data Source
College Records

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

| Fiscal Year | Baccalaureate | Business Occupational | Technical Occupational | Health Occupational | Remedial Development | Adult Basic Secondary Education | Total Claimed Credit Hours |
|-------------|---------------|-----------------------|------------------------|---------------------|----------------------|---------------------------------|----------------------------|
| 2023 | 93,990 | 8,275 | 14,571 | 11,403 | 7,225 | 19,547 | 155,011 |
| 2022 | 91,530 | 7,169 | 12,343 | 8,595 | 7,972 | 15,256 | 142,865 |
| 2021 | 99,712 | 7,982 | 11,418 | 9,195 | 7,688 | 8,099 | 144,094 |
| 2020 | 108,830 | 9,100 | 14,954 | 10,858 | 11,536 | 18,683 | 173,961 |
| 2019 | 105,209 | 8,863 | 14,850 | 10,943 | 12,297 | 20,192 | 172,354 |
| 2018 | 108,356 | 8,524 | 14,912 | 10,761 | 12,972 | 21,100 | 176,625 |
| 2017 | 108,930 | 8,912 | 14,237 | 10,657 | 14,709 | 21,975 | 179,420 |
| 2016 | 111,979 | 11,333 | 16,132 | 11,945 | 15,481 | 22,575 | 189,445 |
| 2015 | 112,957 | 12,203 | 17,198 | 12,040 | 16,826 | 24,605 | 195,829 |
| 2014 | 115,845 | 12,900 | 18,953 | 12,196 | 17,271 | 20,143 | 197,308 |

College Records

ADDITIONAL INFORMATION

COMMUNITY COLLEGE DISTRICT NO. 509
COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY, and DEKALB

RESOLUTION TO ADOPT 2024-2025 BUDGET

For Fiscal Year Beginning July 1, 2024, and Ending June 30, 2025

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb, State of Illinois, caused to be prepared in the tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS a public hearing will be held on such budget on the 11th day of June 2024, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2024, and ending June 30, 2025.

Section 2: That the following budget contains an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond and Interest; Audit; Liability, Protection and Settlement; Internal Service Fund; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

| | |
|--------------------------------------|-------------------|
| Education | \$74,406,834 |
| Operations and Maintenance | 13,440,622 |
| Capital Projects | 31,644,000 |
| Bond and Interest | 10,709,172 |
| Auxiliary Enterprises | 7,853,337 |
| Audit | 205,000 |
| Liability, Protection and Settlement | 1,957,620 |
| Internal Service | 13,468,823 |
| TOTAL | \$153,685,408 |



 Chairman, Board of Trustees



 Secretary, Board of Trustees


June 11, 2024

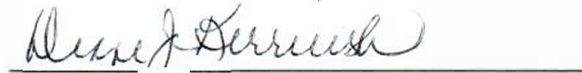
STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb and State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2025 budget, which was approved by the Board, by a vote of 6 aye, 0 nay, of said Community College District No. 509 and approved by the Chairman on the 11th day of June 2024 the same appears in the records and files in my office.

Given under my hand this 11th day of June 2024.


Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
And DeKalb and State of Illinois


Notary Public





Hispanic
Serving
Institution



Elgin
Community
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Bright Choice. Bright Future.

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