

ELGIN
COMMUNITY
COLLEGE

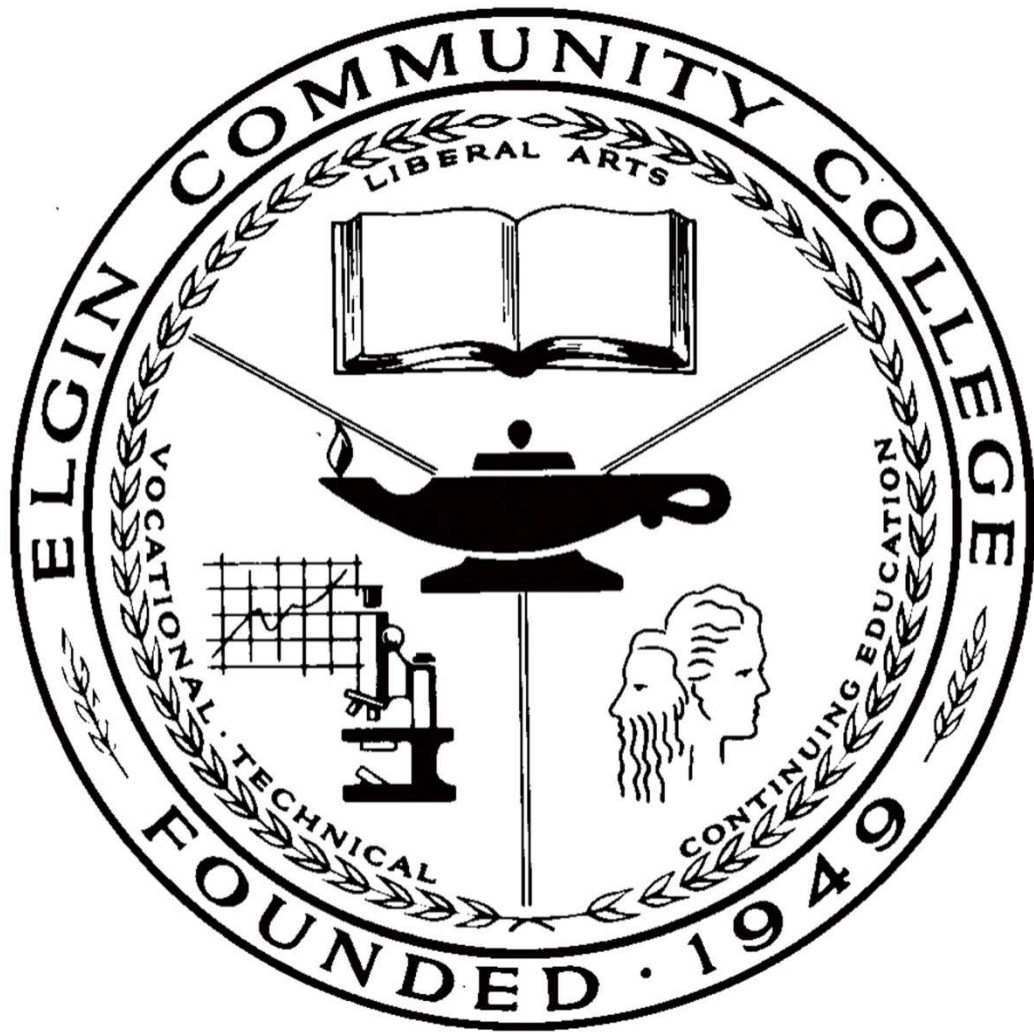
Annual Budget

For the
Fiscal Year Ended June 30, 2024

Approved June 13, 2023

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu



ELGIN COMMUNITY COLLEGE
Community College District No. 509

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INTRODUCTORY SECTION

ELGIN COMMUNITY COLLEGE
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Budget Assumptions for Fiscal Year 2024

Revenue Assumptions

Tuition remained the same at \$132 per credit hour for the sixth year in a row.

The Consumer Price Index (CPI) for the 2022 tax levy is 7.0%; however, the allowable increase is limited to 5.0% by the property tax extension limitation law (PTELL). The CPI for the 2023 tax levy is 6.5% which will be limited to 5% by PTELL. A no-tax increase for both levy years has been reflected in the budget. Fifty percent of each levy is budgeted as revenue in the fiscal year 2024.

The College has budgeted \$6.96 million in operating revenues from the State of Illinois which represents a 9.5% increase in funding from the initial fiscal year 2023 state allocations.

Expenditure Assumptions

Employees' salaries are based on contractual obligations.

Medical benefits for employees includes a 3% increase. Dental benefits were locked in at the same rate as fiscal year 2023.

The college utilizes Zero Based Budgeting and expenditures are projected at anticipated needs of the departments.

Auxiliary Operating Parameters

The fiscal year 2024 Auxiliary Operating Parameters are included in the attached table.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

<u>Department</u>	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2024</u>
Athletics	An operating transfer in the amount of \$896,815 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$1,144,883 from the Education Fund to subsidize this operation.
Bookstore	Break-even	Break even
Childcare Center	A transfer from the Education fund will subsidize up to \$189,239.	A transfer from the Education fund will subsidize up to \$158,827.
Continuing Education	Transfers from the Education Fund and Corporate Training will subsidize up to \$139,807 in total.	Break even.
Corporate Training	Break even	Break even
Food Service	Break even	Break even
Production Services	Break even	Break even
Student Life	An operating transfer in the amount of \$498,671 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$557,647 from the Education Fund to subsidize this operation.
VPAC	Break even	Break even
Facilities Rental	An amount of \$150,396 will be subsidized by operating funds.	An amount of \$137,125 will be subsidized by operating funds.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES

Members

Donna Redmer, EDD, Chairperson

Jennifer Rakow, Vice-Chairperson

Patrick Parks

Patricia Arroyo

Sergio Rodriguez

Shane Nowak

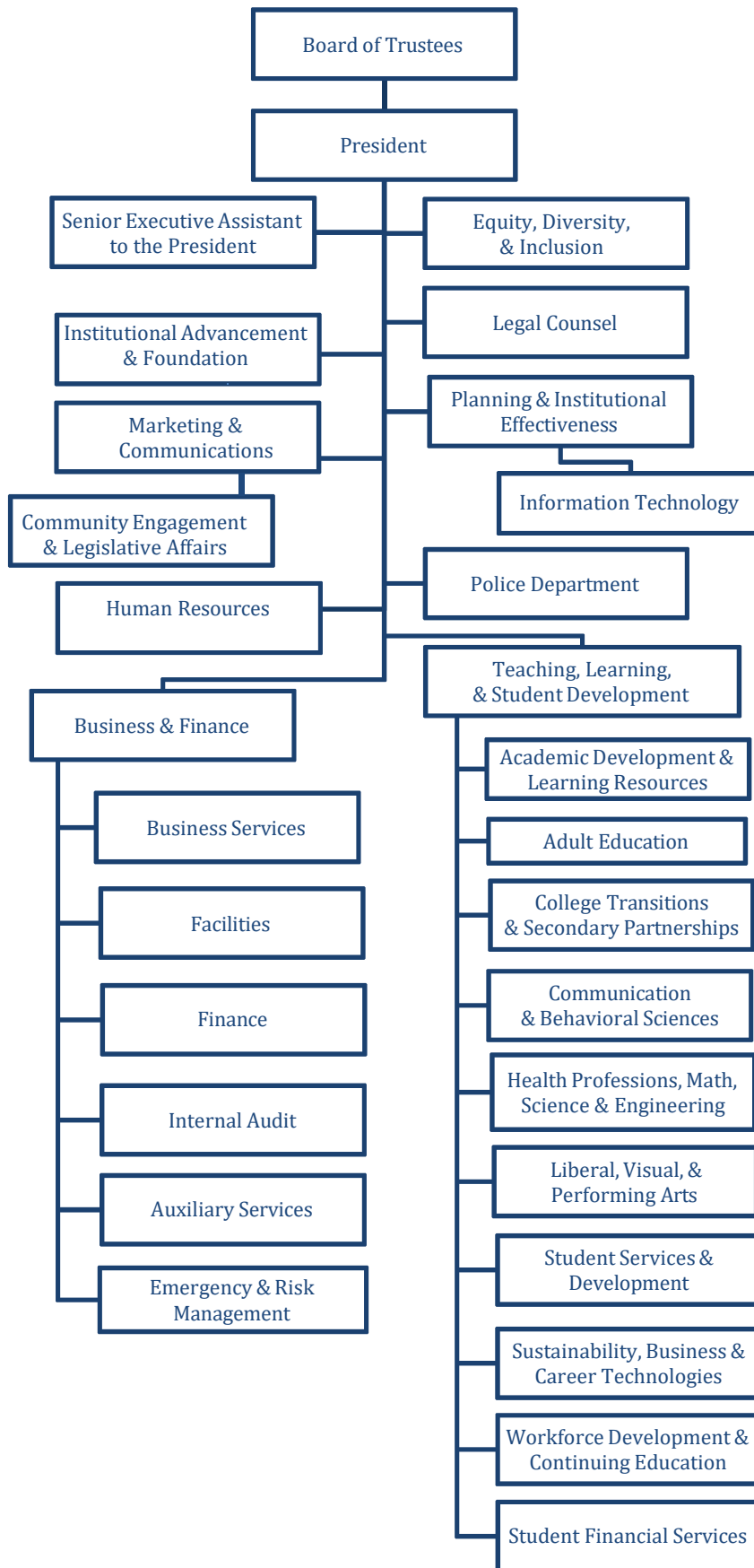
Clare M. Ollayos

Ryan Kolbusz, Student Member of the Board

David Sam, President

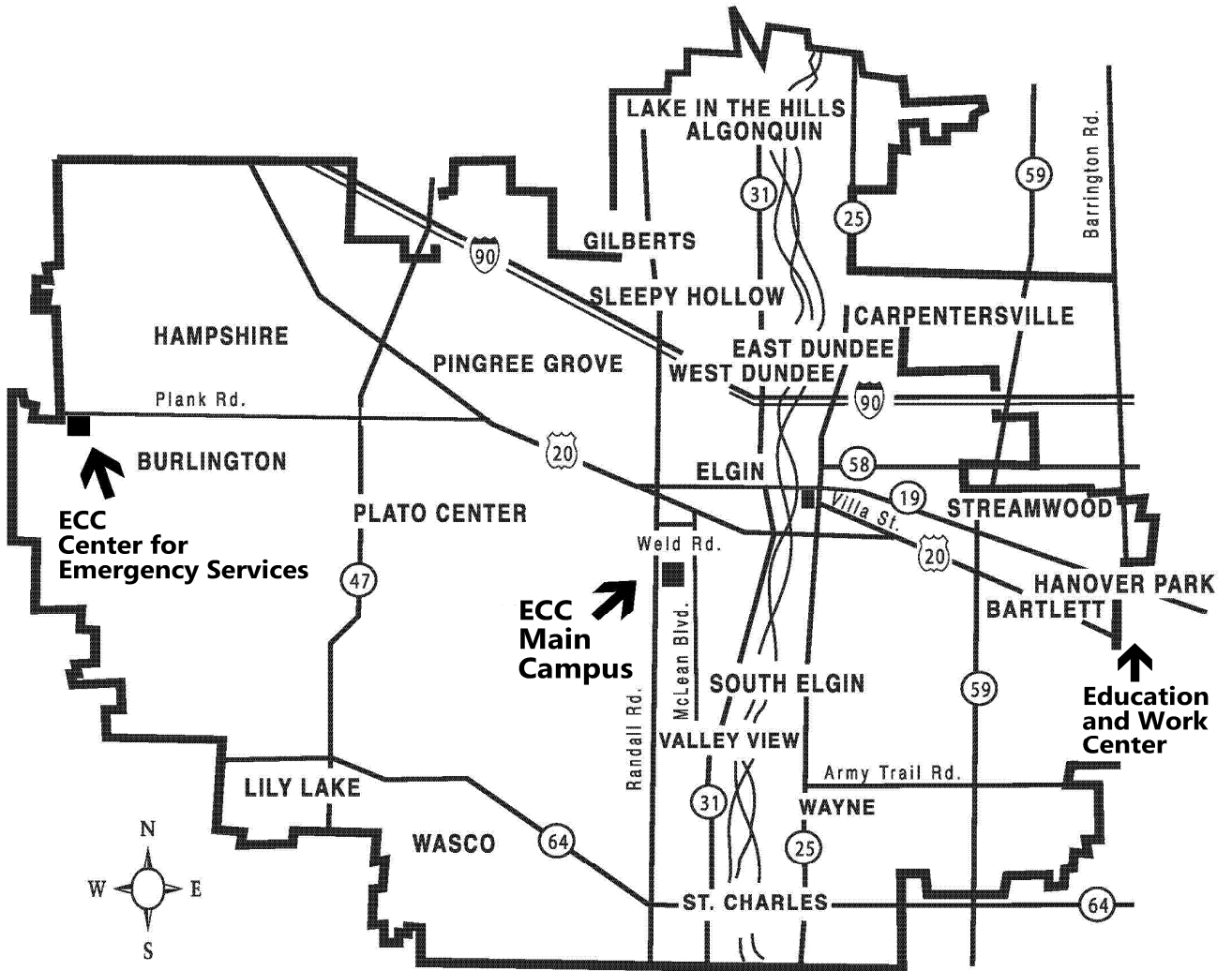
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



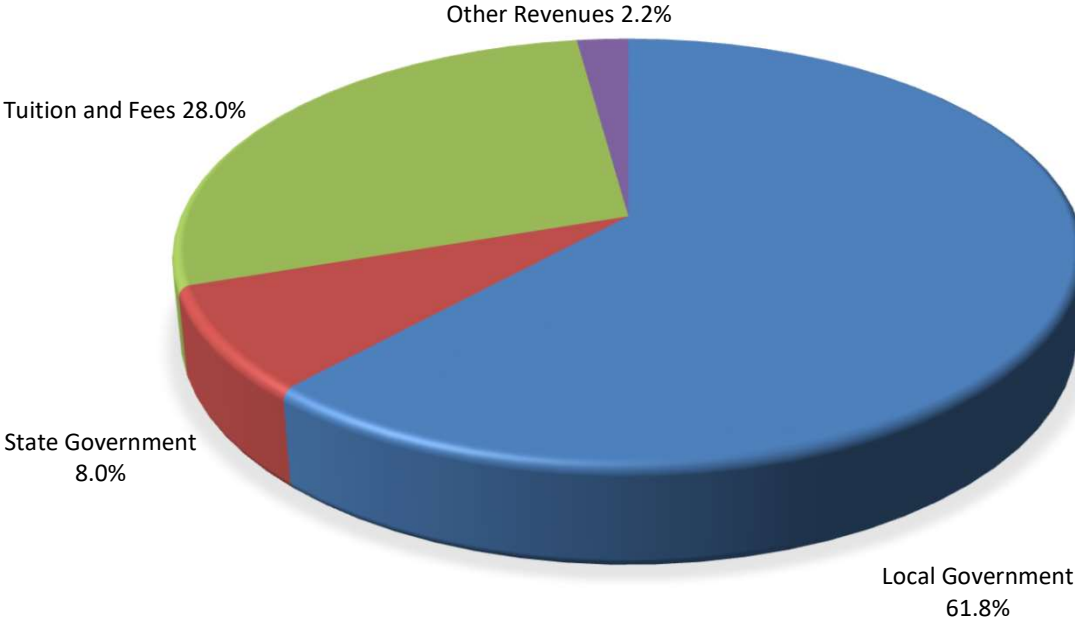
Serving the counties of:

- Cook
- DeKalb
- DuPage
- Kane
- McHenry

BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues By Source
Fiscal Year 2024



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Revenues by Source

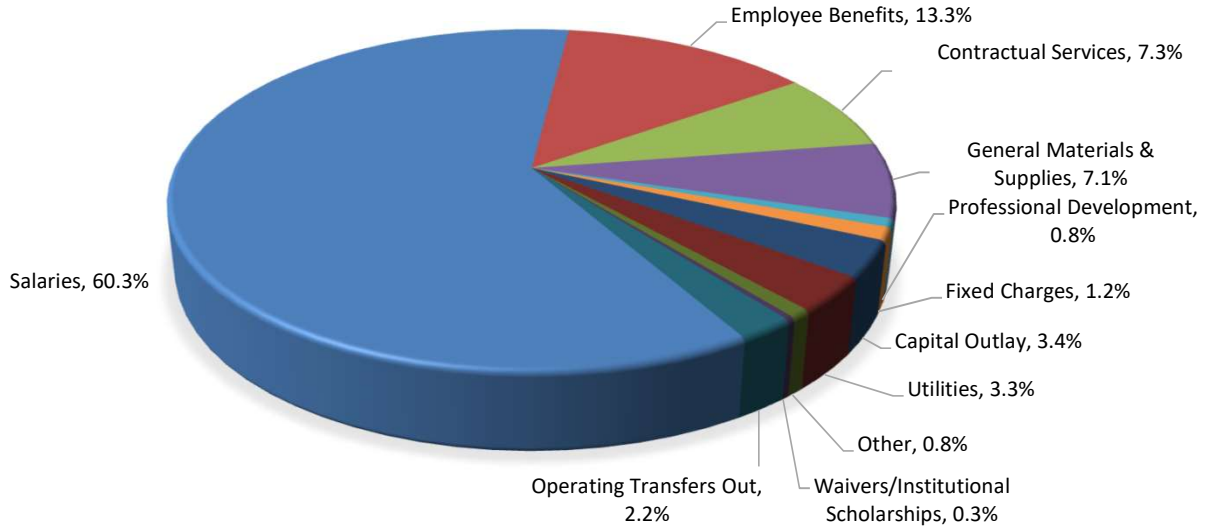
For the Fiscal Year Ended June 30, 2024

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
LOCAL GOVERNMENT				
Property Taxes	\$ 40,411,000	\$ 12,524,047	\$ 52,935,047	
Local Grants and Contracts	-	183,100	183,100	
Corp. Replacement Tax	890,000	-	890,000	
Other Local Revenue	-	-	\$ -	
Total Local Government	\$ 41,301,000	\$ 12,707,147	\$ 54,008,147	61.8%
STATE GOVERNMENT				
ICCB	\$ 6,976,437	\$ -	\$ 6,976,437	
Total State Government	\$ 6,976,437	\$ -	\$ 6,976,437	8.0%
TUITION AND FEES				
Tuition	\$ 22,309,800	\$ -	\$ 22,309,800	
Laboratory Fees	1,865,000	-	1,865,000	
Other Student Fees	175,000	-	175,000	
Payment Plan & Late Fees	150,000	-	150,000	
Total Tuition and Fees	\$ 24,499,800	\$ -	\$ 24,499,800	28.0%
OTHER REVENUES				
Miscellaneous Revenue	\$ 803,458	\$ 10,000	\$ 813,458	
Interest on Investments	725,000	-	725,000	
Building Rental	-	198,663	198,663	
Operating Transfers In	-	137,125	137,125	
Total Other Revenues	\$ 1,528,458	\$ 345,788	\$ 1,874,246	2.2%
TOTAL REVENUES	\$ 74,305,695	\$ 13,052,935	\$ 87,358,630	100.0%

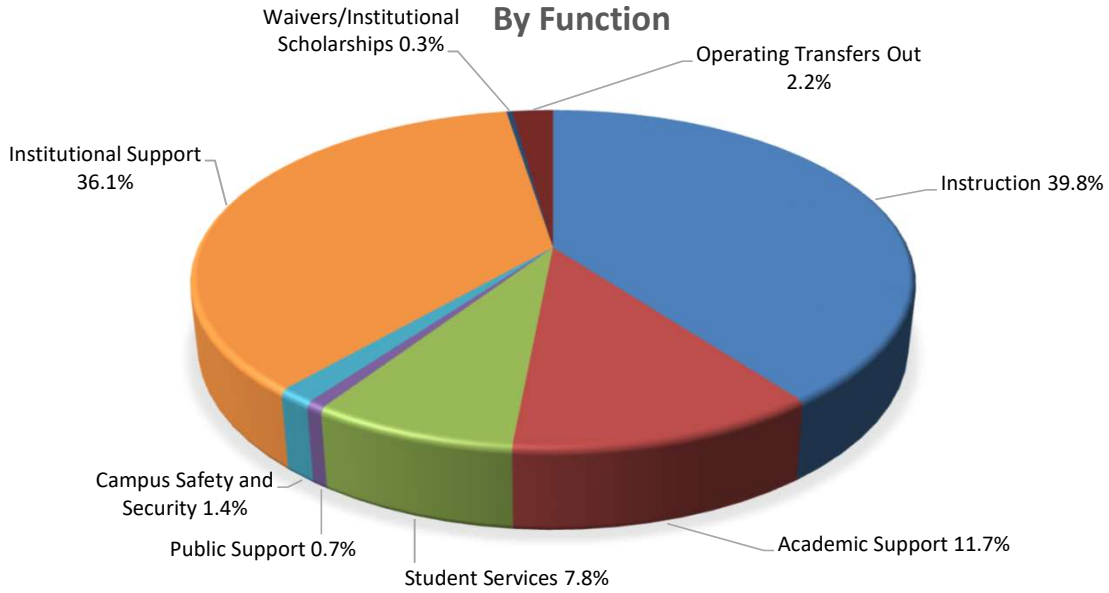
ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Expenditures
Fiscal Year 2024

By Object



By Function



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures

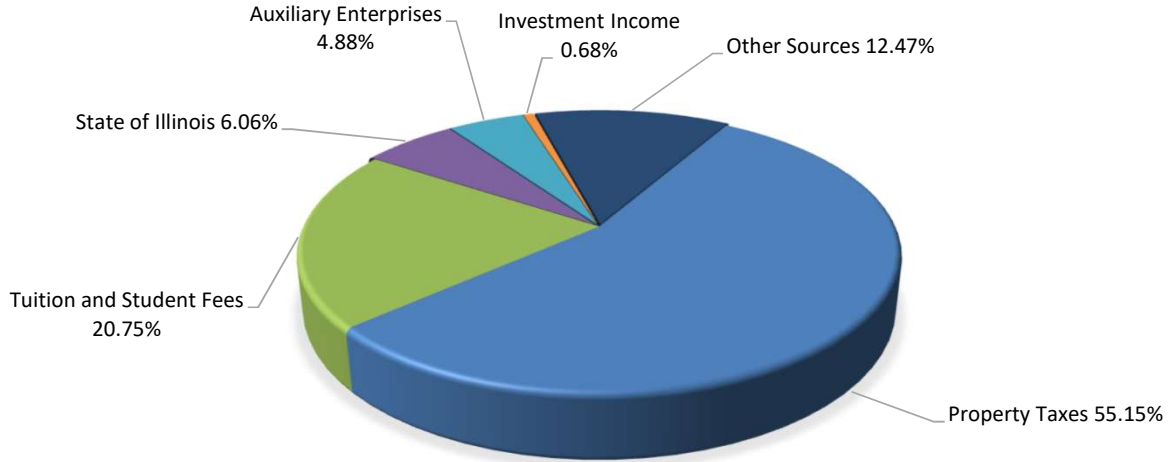
For the Fiscal Year Ended June 30, 2024

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
BY FUNCTION				
Instruction	\$ 34,642,052	\$ -	\$ 34,642,052	39.8%
Academic Support	10,258,169	-	10,258,169	11.7%
Student Services	6,848,670	-	6,848,670	7.8%
Public Support	629,659	-	629,659	0.7%
Campus Safety and Security	-	1,187,687	1,187,687	1.4%
Institutional Support	19,824,616	11,728,123	31,552,739	36.1%
Waivers/Institutional Scholarships	281,500	-	281,500	0.3%
Operating Transfers Out	1,821,029	137,125	1,958,154	2.2%
TOTAL EXPENDITURES BY FUNCTION	\$ 74,305,695	\$ 13,052,935	\$ 87,358,630	100.0%
BY OBJECT				
Salaries	\$ 47,937,673	\$ 4,694,735	\$ 52,632,408	60.3%
Employee Benefits	10,128,700	1,470,470	11,599,170	13.3%
Contractual Services	5,001,922	1,347,750	6,349,672	7.3%
General Materials & Supplies	5,254,909	938,230	6,193,139	7.1%
Professional Development	693,986	27,025	721,011	0.8%
Fixed Charges	250,326	822,500	1,072,826	1.2%
Capital Outlay	2,226,900	735,000	2,961,900	3.4%
Utilities	1,300	2,878,100	2,879,400	3.3%
Other	707,450	2,000	709,450	0.8%
Waivers/Institutional Scholarships	281,500	-	281,500	0.3%
Operating Transfers Out	1,821,029	137,125	1,958,154	2.2%
TOTAL EXPENDITURES BY OBJECT	\$ 74,305,695	\$ 13,052,935	\$ 87,358,630	100.0%

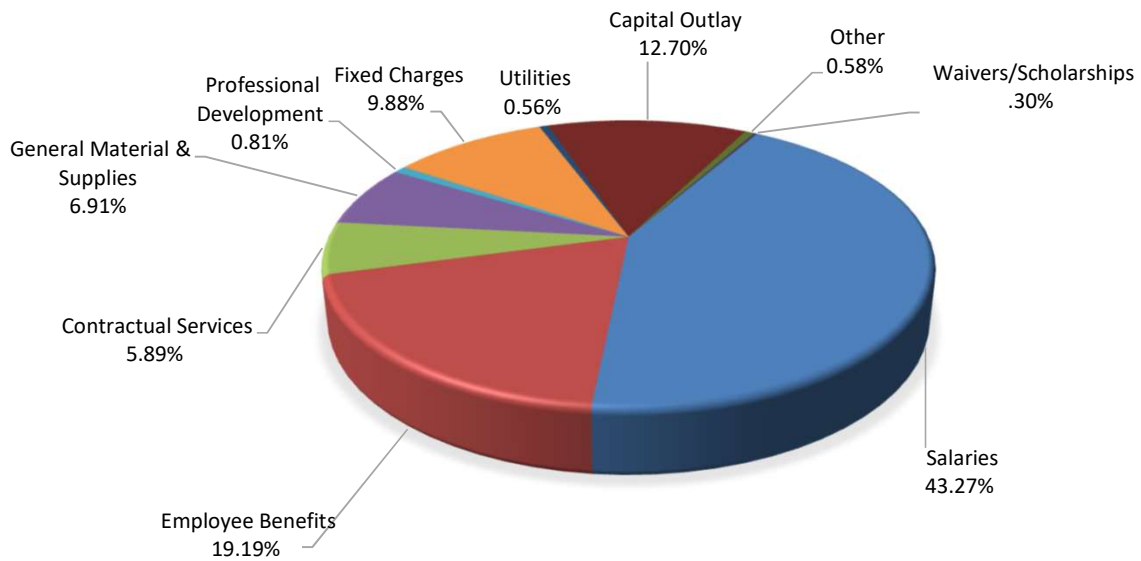
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2024 Budgeted Revenues



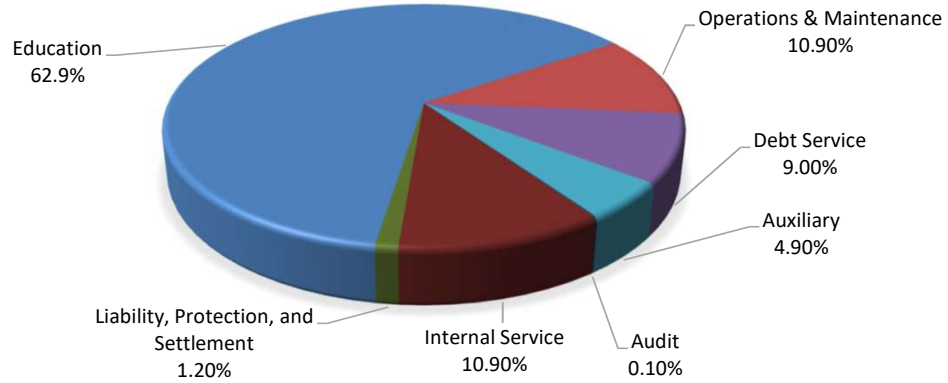
Fiscal Year 2024 Budgeted Expenditures



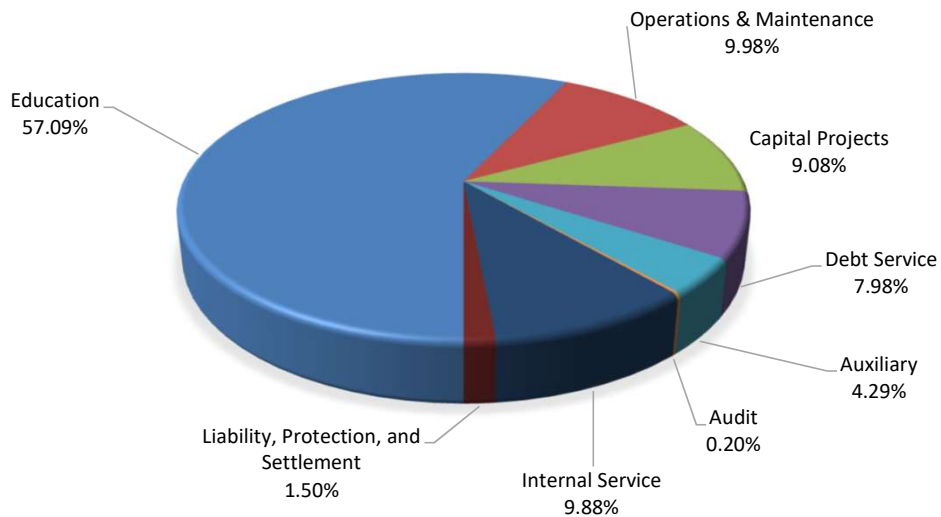
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2024 Budgeted Revenues by Fund



Fiscal Year 2024 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE

Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
Education Fund					
Total Revenues	74,426,981	70,762,906	75,590,022	71,634,334	74,305,695
Total Expenditures	67,849,556	62,780,636	69,495,674	55,825,395	72,484,666
Net Transfer in (Out)	(6,577,424)	(16,273,718)	(6,094,348)	(1,220,762)	(1,821,029)
Net Income (Loss)	1.00	(8,291,448)	-	14,588,177	-
Operations & Maintenance Subfund					
Total Revenues	12,186,121	11,947,988	12,371,550	12,146,544	12,717,147
Total Expenditures	11,992,192	10,827,091	12,221,154	7,661,892	12,580,022
Net Transfer in (Out)	(58,833)	-	(150,396)	-	(137,125)
Release of Fund Balance	-	-	-	-	-
Net Income (Loss)	135,096	1,120,897	-	4,484,652	-
Operations & Maintenance Subfund-Facility Rental					
Total Revenues	104,143	99,470	169,881	122,555	198,663
Total Expenditures	298,071	128,297	320,277	187,151	335,788
Net Transfer in (Out)	58,833	-	150,396	-	137,125
Net Income (Loss)	(135,095)	(28,827)	-	(64,596)	-
Capital Project Fund					
Total Revenues	-	-	-	-	-
Total Expenditures	13,156,500	6,195,870	8,000,000	7,724,749	11,745,000
Net Transfer in (Out)	4,400,000	11,844,600	8,000,000	-	11,745,000
Net Income (Loss)	(8,756,500)	5,648,730	-	(7,724,749)	-
Bond and Interest Fund					
Total Revenues	9,881,784	9,981,343	10,609,020	10,604,083	10,638,700
Total Expenditures	6,972,975	10,335,350	10,664,419	8,640,591	10,423,499
Release from fund balance	-	-	-	-	-
Net Income (Loss)	2,908,809	(354,007)	(55,399)	1,963,492	215,201
Auxiliary Services Fund					
Total Revenues	4,107,111	3,987,184	5,200,419	4,204,996	5,766,959
Total Expenditures	6,496,806	4,834,979	6,657,332	5,363,568	7,255,000
Net Transfer in (Out)	2,177,425	1,318,326	1,694,348	1,220,762	1,821,029
Net Income (Loss)	(212,270)	470,531	237,435	62,190	332,988
Working Cash Fund					
Total Revenues	60,000	34,472	40,000	28,344	75,000
Total Expenditures	-	-	-	-	-
Net Income (Loss)	60,000	34,472	40,000	28,344	75,000
Audit Fund					
Total Revenues	150,067	100,349	141,236	112,932	125,000
Total Expenditures	150,067	125,144	168,764	101,096	194,897
Release from fund balance	-	-	-	-	69,897
Net Income (Loss)	-	(24,795)	(27,528)	11,836	-
Liability, Protection, and Settlement SubFund					
Total Revenues	905,000	789,378	1,005,000	998,691	1,405,000
Total Expenditures	1,784,495	1,556,554	1,676,183	1,448,048	1,890,919
Release from fund balance	-	-	-	-	485,919
Net Income (Loss)	(879,495)	(767,176)	(671,183)	(449,357)	-
Bond Proceeds Fund					
Total Revenues	-	13,845	-	-	-
Total Expenditures	2,266,555	1,251,753	-	-	-
Net Income (Loss)	(2,266,555)	(1,237,908)	-	-	-
Internal Service Fund					
Total Revenues	11,673,979	39,689,045	12,214,714	9,121,112	12,825,450
Total Expenditures	11,673,979	40,861,407	12,214,714	9,247,287	12,825,450
Net Transfer in (Out)	-	3,110,792	-	-	-
Net Income (Loss)	-	1,938,430	-	(126,175)	-

ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
Property Taxes	\$ 62,938,842	\$ 62,787,661	\$ 63,770,256	\$ 63,798,392	\$ 65,103,747
Bond Proceeds	-	-	-	-	-
Tuition and Student Fees	23,305,000	20,416,158	24,376,600	21,351,234	24,499,800
State of Illinois	5,966,225	6,408,469	6,372,000	5,749,983	6,976,437
Auxiliary Enterprises	4,107,111	3,987,184	5,200,419	4,204,996	5,766,959
Build America Bond Interest Rebates	-	-	-	-	-
Local Grants and Contracts	599,950	241,861	91,550	56,769	183,100
Other Sources	16,578,058	43,481,339	17,531,017	13,812,217	15,527,571
TOTAL REVENUES	\$ 113,495,186	\$ 137,322,672	\$ 117,341,842	\$ 108,973,591	\$ 118,057,614
EXPENDITURES BY OBJECT					
Salaries	\$ 54,896,892	\$ 52,165,750	\$ 54,555,294	\$ 45,936,115	\$ 56,137,239
Employee Benefits	22,694,258	51,523,768	23,562,051	17,425,394	24,897,317
Contractual Services	7,485,490	5,288,470	7,149,460	5,046,191	7,640,902
General Material & Supplies	7,579,585	6,262,991	8,710,105	7,075,759	8,961,990
Professional Development	874,581	544,288	1,010,496	683,490	1,047,661
Fixed Charges	8,944,727	11,994,262	12,609,559	10,330,468	12,814,325
Utilities	2,892,507	2,559,167	2,795,881	1,306,297	2,879,400
Capital Outlay	15,977,014	7,921,328	9,930,879	7,919,575	14,325,915
Other	606,142	316,453	644,792	113,016	748,992
Waivers/Institutional Scholarships	690,000	320,604	450,000	363,472	281,500
SURS Expenditures	-	-	-	-	-
TOTAL EXPENSES	\$ 122,641,196	\$ 138,897,081	\$ 121,418,517	\$ 96,199,777	\$ 129,735,241
Other Financing Sources (Uses)					
Transfers to non-budgeted funds	-	-	-	-	-
Release of Fund Balance	-	-	3,682,927	-	12,300,816
Total Other Financing Sources	\$ -	\$ -	\$ 3,682,927	\$ -	\$ 12,300,816
Excess (deficiency) of revenues over expenditures and other sources (uses)	(9,146,010)	(1,574,409)	(393,748)	12,773,814	623,189
Fund Balances at beginning of year	-	94,703,263	110,771,239	110,767,985	123,541,800
Release of Fund Balance	-	-	-	-	(12,300,816)
Fund Balances	\$ (9,146,010)	\$ 93,128,854	\$ 110,377,491	\$ 123,541,800	\$ 111,864,173

ELGIN COMMUNITY COLLEGE

Community College District 509

EDUCATION FUND

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
Property Taxes	\$ 39,918,847	\$ 40,065,414	\$ 39,745,000	\$ 39,950,303	\$ 40,411,000
Local Grants and Contracts	508,723	237,425	-	56,769	-
Corporate Personal Property Replacement Tax	550,000	1,678,895	750,000	1,527,236	890,000
Illinois Community College Board	5,966,225	6,408,469	6,372,000	5,749,983	6,976,437
Federal-Lost Revenue	-	-	-	-	-
Student Tuition and Fees	23,125,000	20,275,948	24,221,600	21,229,279	24,349,800
Payment Plan and Late Fees	180,000	140,210	155,000	121,955	150,000
Interest	800,000	(2,389,365)	500,000	2,658,069	725,000
Miscellaneous External Revenue	3,378,186	4,344,843	3,846,422	340,740	803,458
Miscellaneous Internal Revenue	-	1,067	-	-	-
TOTAL REVENUES	\$ 74,426,981	\$ 70,762,906	\$ 75,590,022	\$ 71,634,334	\$ 74,305,695
EXPENDITURES BY OBJECT					
Salaries	\$ 46,755,863	\$ 44,961,118	\$ 46,347,855	\$ 39,863,401	\$ 47,937,673
Employee Benefits	9,329,723	9,226,310	9,610,288	6,984,463	10,128,700
Contractual Services	3,978,812	2,911,894	4,052,019	3,081,096	5,001,922
General Material & Supplies	4,410,676	3,608,725	5,230,084	4,145,101	5,254,909
Professional Development	719,106	489,579	763,361	514,443	693,986
Fixed Charges	238,252	151,593	245,640	125,459	250,326
Utilities	1,300	1,632	1,300	1,263	1,300
Capital Outlay	1,239,149	807,742	2,218,071	723,512	2,226,900
Other	486,675	301,439	577,056	23,185	707,450
Waivers/Institutional Scholarships	690,000	320,604	450,000	363,472	281,500
TOTAL EXPENDITURES BY OBJECT	\$ 67,849,556	\$ 62,780,636	\$ 69,495,674	\$ 55,825,395	\$ 72,484,666
EXPENDITURES BY FUNCTION					
Instruction	\$ 31,825,875	\$ 30,504,259	\$ 33,115,819	\$ 27,047,717	\$ 34,642,052
Academic Support	9,616,989	8,802,192	10,143,300	8,490,322	10,258,169
Student Services	6,695,148	5,578,999	6,091,600	5,073,605	6,848,670
Public Services	565,627	470,804	709,508	358,975	629,659
Institutional Support	18,455,917	17,103,778	18,985,447	14,491,304	19,824,616
Waivers/Institutional Scholarships	690,000	320,604	450,000	363,472	281,500
TOTAL EXPENDITURES BY FUNCTION	\$ 67,849,556	\$ 62,780,636	\$ 69,495,674	\$ 55,825,395	\$ 72,484,666
Excess (deficiency) of revenues over expenditures	\$ 6,577,425	\$ 7,982,270	\$ 6,094,348	\$ 15,808,939	\$ 1,821,029
OTHER FINANCING SOURCES (USES)					
Transfer to Internal Service Fund	-	(3,110,792)	-	-	-
Transfer to Capital Project Fund	(4,400,000)	(11,844,600)	(4,400,000)	-	-
Transfer to Auxiliary Services	(423,735)	(186,026)	(84,438)	-	-
Transfer to Student Life	(558,422)	(383,428)	(498,671)	(495,433)	(557,647)
Transfer to Athletics	(888,627)	(718,461)	(916,815)	(720,144)	(1,104,555)
Transfer to the ChildCare	(306,640)	(30,411)	(194,424)	(5,185)	(158,827)
Release of Reserved Fund Balance	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (6,577,424)	\$ (16,273,718)	\$ (6,094,348)	\$ (1,220,762)	\$ (1,821,029)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	\$ (8,291,448)	\$ -	\$ 14,588,177	\$ -
Fund Balances at beginning of year	\$ -	\$ 54,732,140	\$ 46,440,692	\$ 46,440,692	\$ 61,028,869
Fund Balances	\$ -	\$ 46,440,692	\$ 46,440,692	\$ 61,028,869	\$ 61,028,869

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
Property Taxes	\$ 12,083,144	\$ 11,934,485	\$ 12,270,000	\$ 12,132,383	\$ 12,524,047
Local Government Grants and Contracts	91,227	4,436	91,550	-	183,100
Miscellaneous External Revenue	4,500	4,432	-	1,841	-
Miscellaneous Internal Revenue	3,500	723	6,000	5,760	10,000
Miscellaneous Internal Revenue (Security)	3,750	3,912	4,000	6,560	-
TOTAL REVENUES	\$ 12,186,121	\$ 11,947,988	\$ 12,371,550	\$ 12,146,544	\$ 12,717,147
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Salaries	\$ 4,105,742	\$ 4,025,009	\$ 4,142,063	\$ 3,060,892	\$ 3,772,558
Employee Benefits	831,852	768,001	849,407	590,648	1,054,477
Contractual Services	1,065,726	880,068	1,411,426	690,446	1,303,600
General Material & Supplies	675,902	568,405	721,479	509,773	823,200
Professional Development	4,400	4,461	8,200	1,831	12,900
Fixed Charges	670,000	471,847	592,500	583,947	822,500
Utilities	2,891,207	2,557,535	2,794,581	1,305,034	2,878,100
Capital Outlay	448,484	424,490	475,800	153,350	723,000
Other	7,717	-	16,301	-	2,000
TOTAL INSTITUTIONAL SUPPORT	\$ 10,701,030	\$ 9,699,816	\$ 11,011,757	\$ 6,895,921	\$ 11,392,335
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 639,848	\$ 618,373	\$ 650,436	\$ 482,683	\$ 668,097
Employee Benefits	284,409	307,107	340,289	215,601	359,285
Contractual Services	47,500	16,606	52,754	12,123	44,150
General Material & Supplies	74,980	54,914	101,930	43,815	90,330
Professional Development	8,425	3,765	10,276	7,410	13,825
Capital Outlay	236,000	126,510	53,712	4,339	12,000
Other	-	-	-	-	-
TOTAL CAMPUS SAFETY AND SECURITY	\$ 1,291,162	\$ 1,127,275	\$ 1,209,397	\$ 765,971	\$ 1,187,687
TOTAL EXPENDITURES BY OBJECT	\$ 11,992,192	\$ 10,827,091	\$ 12,221,154	\$ 7,661,892	\$ 12,580,022
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 10,701,030	\$ 9,699,816	\$ 11,011,757	\$ 6,895,921	\$ 11,392,335
Campus Safety and Security	1,291,162	1,127,275	1,209,397	765,971	1,187,687
TOTAL EXPENDITURES BY FUNCTION	\$ 11,992,192	\$ 10,827,091	\$ 12,221,154	\$ 7,661,892	\$ 12,580,022
Excess (deficiency) of revenues over expenditures	\$ 193,929	\$ 1,120,897	\$ 150,396	\$ 4,484,652	\$ 137,125
OTHER FINANCING SOURCES (USES)					
Transfers to OM Facility Rental	(58,833)	-	(150,396)	-	(137,125)
Release of Reserved Fund Balance	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (58,833)	\$ -	\$ (150,396)	\$ -	\$ (137,125)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 135,096	\$ 1,120,897	\$ -	\$ 4,484,652	\$ -
Fund Balances at beginning of year	\$ -	\$ -	\$ 18,676,720	\$ 18,676,720	\$ 23,161,372
Fund Balance Released from Reserved Fund Balance	\$ -	\$ 17,555,823	\$ -	\$ -	\$ -
	\$ 135,096	\$ 18,676,720	\$ 18,676,720	\$ 23,161,372	\$ 23,161,372

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
Building Rental External Revenue	\$ 500,313	\$ 887,909	\$ 947,950	\$ 686,564	\$ 971,430
Comps Building Rental	(396,170)	(788,439)	(778,069)	(564,009)	(772,767)
TOTAL REVENUES	\$ 104,143	\$ 99,470	\$ 169,881	\$ 122,555	\$ 198,663
EXPENDITURES BY OBJECT					
Salaries	\$ 198,434	\$ 90,109	\$ 213,966	\$ 141,826	\$ 254,080
Employee Benefits	61,933	32,497	72,113	40,094	56,708
Contractual Services	500	-	-	-	-
General Material & Supplies	35,754	5,691	32,498	5,231	24,700
Professional Development	700	-	700	-	300
Fixed Charges	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Other	750	-	1,000	-	-
TOTAL EXPENDITURES BY OBJECT	\$ 298,071	\$ 128,297	\$ 320,277	\$ 187,151	\$ 335,788
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 298,071	\$ 128,297	\$ 320,277	\$ 187,151	\$ 335,788
TOTAL EXPENDITURES BY FUNCTION	\$ 298,071	\$ 128,297	\$ 320,277	\$ 187,151	\$ 335,788
Excess (deficiency) of revenues over expenditures	\$ (193,928)	\$ (28,827)	\$ (150,396)	\$ (64,596)	\$ (137,125)
OTHER FINANCING SOURCES (USES)					
Transfers from the O&M Fund	\$ 58,833	\$ -	\$ 150,396	\$ -	\$ 137,125
TOTAL OTHER FINANCING SOURCES (USES)	\$ 58,833	\$ -	\$ 150,396	\$ -	\$ 137,125
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (135,095)	\$ (28,827)	\$ -	\$ (64,596)	\$ -
Fund Balances at beginning of year	\$ -	\$ -	\$ (28,827)	\$ (28,827)	\$ (93,423)
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	\$ (135,095)	\$ (28,827)	\$ (28,827)	\$ (93,423)	\$ (93,423)

ELGIN COMMUNITY COLLEGE
Community College District 509

CAPITAL PROJECTS FUND

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
BABS Rebates	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES BY OBJECT					
Contractual Services	\$ 1,337,500	\$ 922,658	\$ 899,259	\$ 735,139	\$ 495,000
Capital Outlay	11,819,000	5,273,212	7,100,741	6,989,610	11,250,000
TOTAL EXPENDITURES BY OBJECT	\$ 13,156,500	\$ 6,195,870	\$ 8,000,000	\$ 7,724,749	\$ 11,745,000
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 13,156,500	\$ 6,195,870	\$ 8,000,000	\$ 7,724,749	\$ 11,745,000
TOTAL EXPENDITURES BY FUNCTION	\$ 13,156,500	\$ 6,195,870	\$ 8,000,000	\$ 7,724,749	\$ 11,745,000
Excess (deficiency) of revenues over expenditures	\$ (13,156,500)	\$ (6,195,870)	\$ (8,000,000)	\$ (7,724,749)	\$ (11,745,000)
OTHER FINANCING SOURCES (USES)					
Transfer from Ed Funds	\$ 4,400,000	\$ 11,844,600	\$ 4,400,000	\$ -	\$ -
Release of Reserved Fund Balance	-	-	3,600,000	-	11,745,000
TOTAL OTHER FINANCING SOURCES (USES)	\$ 4,400,000	\$ 11,844,600	\$ 8,000,000	\$ -	\$ 11,745,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (8,756,500)	\$ 5,648,730	\$ -	\$ (7,724,749)	\$ -
Fund Balances at beginning of year	\$ -	\$ 47,832,600	\$ 53,481,330	\$ 53,481,330	\$ 45,756,581
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (11,745,000)
Fund Balances	\$ (8,756,500)	\$ 53,481,330	\$ 53,481,330	\$ 45,756,581	\$ 34,011,581

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND AND INTEREST FUND

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
Property Taxes	\$ 9,881,784	\$ 9,981,343	\$ 10,609,020	\$ 10,604,083	\$ 10,638,700
Bond Proceeds	-	-	-	-	-
BABS Rebates	-	-	-	-	-
TOTAL REVENUES	<u>\$ 9,881,784</u>	<u>\$ 9,981,343</u>	<u>\$ 10,609,020</u>	<u>\$ 10,604,083</u>	<u>\$ 10,638,700</u>
EXPENDITURES BY OBJECT					
Fixed Charges	\$ 6,972,975	\$ 10,335,350	\$ 10,664,419	\$ 8,640,591	\$ 10,423,499
TOTAL EXPENDITURES BY OBJECT	<u>\$ 6,972,975</u>	<u>\$ 10,335,350</u>	<u>\$ 10,664,419</u>	<u>\$ 8,640,591</u>	<u>\$ 10,423,499</u>
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 6,972,975	\$ 10,335,350	\$ 10,664,419	\$ 8,640,591	\$ 10,423,499
TOTAL EXPENDITURES BY FUNCTION	<u>\$ 6,972,975</u>	<u>\$ 10,335,350</u>	<u>\$ 10,664,419</u>	<u>\$ 8,640,591</u>	<u>\$ 10,423,499</u>
OTHER FINANCING SOURCES (USES)					
Transfers from Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Release of Reserved Fund Balance			\$ 55,399		-
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,399</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures and other financing sources	\$ 2,908,809	\$ (354,007)	\$ -	\$ 1,963,492	\$ 215,201
Fund Balances at beginning of year	\$ -	\$ 4,888,362	\$ 4,534,355	\$ 4,534,355	\$ 6,497,847
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ 55,399	\$ -	\$ -
Fund Balances	<u>\$ 2,908,809</u>	<u>\$ 4,534,355</u>	<u>\$ 4,589,754</u>	<u>\$ 6,497,847</u>	<u>\$ 6,713,048</u>

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CONTINUING EDUCATION

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
OPERATING REVENUES					
Miscellaneous Revenue	\$ 157,000	\$ 146,861	\$ 238,000	\$ 270,801	\$ 447,700
TOTAL OPERATING REVENUES	\$ 157,000	\$ 146,861	\$ 238,000	\$ 270,801	\$ 447,700
OPERATING EXPENSES					
Salaries	\$ 136,426	\$ 118,976	\$ 117,650	\$ 92,604	\$ 150,441
Employee Benefits	19,227	9,535	19,557	12,542	22,855
Contractual Services	68,900	68,752	108,000	93,772	64,000
General Material & Supplies	19,550	12,020	67,600	28,062	45,500
Professional Development	200	-	-	-	2,500
Other	-	-	-	-	6,000
TOTAL OPERATING EXPENSES	\$ 244,303	\$ 209,283	\$ 312,807	\$ 226,980	\$ 291,296
Excess revenues over expenditures	\$ (87,303)	\$ (62,422)	\$ (74,807)	\$ 43,821	\$ 156,404
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 67,303	\$ 62,422	\$ 84,438	\$ -	\$ -
Transfers from Corporate Training	-	-	55,369	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 67,303	\$ 62,422	\$ 139,807	\$ -	\$ -
Net Income (Loss)	\$ (20,000)	\$ -	\$ 65,000	\$ 43,821	\$ 156,404
Retained Earnings at beginning of year	\$ -	\$ (17,350)	\$ -	\$ (17,350)	\$ 26,471
Retained Earnings	\$ (20,000)	\$ (17,350)	\$ 65,000	26,471	\$ 182,875

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CORPORATE TRAINING

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
OPERATING REVENUES					
Miscellaneous Revenue	\$ 110,500	\$ 67,992	\$ 275,000	\$ 8,531	\$ 256,000
TOTAL OPERATING REVENUES	\$ 110,500	\$ 67,992	\$ 275,000	\$ 8,531	\$ 256,000
OPERATING EXPENSES					
Salaries	\$ 197,171	\$ 11,938	\$ 75,212	\$ 44,321	\$ 99,539
Employee Benefits	16,803	4,600	24,619	15,384	7,492
Contractual Services	48,885	35,253	11,000	4,159	60,000
General Material & Supplies	10,500	1,805	8,450	23	15,500
Professional Development	550	300	350	1,055	6,000
Other	-	-	-	-	3,000
TOTAL OPERATING EXPENSES	\$ 273,909	\$ 53,896	\$ 119,631	\$ 64,942	\$ 191,531
Excess revenues over expenditures	\$ (163,409)	\$ 14,096	\$ 155,369	\$ (56,411)	\$ 64,469
OTHER FINANCING SOURCES (USES)					
Transfers from Education Fund	\$ 183,409	\$ -	\$ (55,369)	\$ -	
Transfers to Continuing Education	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 183,409	\$ -	\$ (55,369)	\$ -	\$ -
Net Income (Loss)	\$ 20,000	\$ 14,096	\$ 100,000	\$ (56,411)	\$ 64,469
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ 14,096	\$ (42,315)
Retained Earnings	\$ 20,000	\$ 14,096	\$ 100,000	(42,315)	\$ 22,154

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
BOOKSTORE

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
OPERATING REVENUES					
Sales	\$ 2,164,500	\$ 2,104,546	\$ 2,201,475	\$ 1,944,918	\$ 2,265,421
Miscellaneous Revenue	78,000	88,257	86,738	99,334	88,257
TOTAL OPERATING REVENUES	\$ 2,242,500	\$ 2,192,803	\$ 2,288,213	\$ 2,044,252	\$ 2,353,678
OPERATING EXPENSES					
Salaries	\$ 271,081	\$ 245,449	\$ 308,152	\$ 193,738	\$ 324,810
Employee Benefits	76,305	42,402	71,998	33,682	74,068
Contractual Services	44,028	39,045	44,028	35,225	45,000
General Material & Supplies	1,788,862	1,556,598	1,800,000	1,748,155	1,877,900
Professional Development	-	-	-	-	1,400
Capital Outlay	-	-	-	-	-
Depreciation	-	-	-	-	-
Other	31,000	486	31,500	(509)	30,500
TOTAL OPERATING EXPENSES	\$ 2,211,276	\$ 1,883,980	\$ 2,255,678	\$ 2,010,291	\$ 2,353,678
Excess revenues over expenditures	\$ 31,224	\$ 308,823	\$ 32,535	\$ 33,961	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 31,224	\$ 308,823	\$ 32,535	\$ 33,961	\$ -
Retained Earnings at beginning of year	\$ -	\$ (203,717)	\$ 105,106	\$ 105,106	\$ 139,067
Retained Earnings	\$ 31,224	\$ 105,106	\$ 137,641	\$ 139,067	\$ 139,067

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND EARLY CHILDHOOD LAB SCHOOL

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
OPERATING REVENUES					
Sales	\$ 282,652	\$ 290,346	\$ 428,000	\$ 319,270	\$ 499,000
TOTAL OPERATING REVENUES	\$ 282,652	\$ 290,346	\$ 428,000	\$ 319,270	\$ 499,000
OPERATING EXPENSES					
Salaries	\$ 520,593	\$ 245,250	\$ 467,269	\$ 353,866	\$ 458,058
Employee Benefits	121,403	40,094	83,285	57,619	115,829
Contractual Services	2,100	2,393	4,355	2,716	3,465
General Material & Supplies	40,200	40,071	62,230	54,225	80,475
Professional Development	-	90	5,285	5,141	-
TOTAL OPERATING EXPENSES	\$ 684,296	\$ 327,898	\$ 622,424	\$ 473,567	\$ 657,827
Excess revenues over expenditures	\$ (401,644)	\$ (37,552)	\$ (194,424)	\$ (154,297)	\$ (158,827)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 306,640	\$ 30,411	\$ 194,424	\$ 5,185	\$ 158,827
TOTAL OTHER FINANCING SOURCES	\$ 306,640	\$ 30,411	\$ 194,424	\$ 5,185	\$ 158,827
Net Income (Loss)	\$ (95,004)	\$ (7,141)	\$ -	\$ (149,112)	\$ -
Retained Earnings at beginning of year	\$ -	\$ 7,141	\$ -	\$ -	\$ (149,112)
Retained Earnings	\$ (95,004)	\$ -	\$ -	\$ (149,112)	\$ (149,112)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
FOOD SERVICES

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
OPERATING REVENUES					
External Sales	\$ 346,974	\$ 315,169	\$ 668,366	\$ 552,663	\$ 688,366
Internal Sales	50,000	120,877	137,706	169,604	188,127
TOTAL OPERATING REVENUES	\$ 396,974	\$ 436,046	\$ 806,072	\$ 722,267	\$ 876,493
OPERATING EXPENSES					
Salaries	\$ 245,435	\$ 269,631	\$ 347,416	\$ 261,479	\$ 400,115
Employee Benefits	70,365	41,862	65,423	36,954	59,711
Contractual Services	9,805	7,095	18,800	12,485	17,000
General Material & Supplies	194,633	183,684	356,180	325,603	383,925
Professional Development	150	28	150	102	200
Capital Outlay	-	-	-	-	15,500
Other	-	(54)	-	24	42
TOTAL OPERATING EXPENSES	\$ 520,388	\$ 502,246	\$ 787,969	\$ 636,647	\$ 876,493
Excess revenues over expenditures	\$ (123,414)	\$ (66,200)	\$ 18,103	\$ 85,620	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Education Fund	\$ 123,414	\$ 123,604	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES	\$ 123,414	\$ 123,604	\$ -	\$ -	\$ -
Net Income (Loss)	\$ -	\$ 57,404	\$ 18,103	\$ 85,620	\$ -
Retained Earnings at beginning of year	\$ -	\$ (78,614)	\$ (21,210)	\$ (21,210)	\$ 64,410
Retained Earnings	\$ -	\$ (21,210)	\$ (3,107)	\$ 64,410	\$ 64,410

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND VISUAL AND PERFORMING ARTS CENTER

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
OPERATING REVENUES					
External Operations	\$ 529,037	\$ 276,028	\$ 598,213	\$ 247,271	\$ 628,214
Internal Operations	176,932	197,552	213,259	140,492	243,774
TOTAL OPERATING REVENUES	\$ 705,969	\$ 473,580	\$ 811,472	\$ 387,763	\$ 871,988
OPERATING EXPENSES					
Salaries	\$ 232,956	\$ 95,325	\$ 212,949	\$ 94,323	\$ 271,972
Employee Benefits	12,113	14,154	13,999	13,647	27,105
Contractual Services	345,519	194,599	337,644	212,059	332,925
General Material & Supplies	114,721	50,152	123,359	64,905	128,846
Professional Development	22,150	6,466	22,550	9,773	16,000
Fixed Charges	5,000	1,075	5,000	1,160	5,000
Capital Outlay	122,000	63,120	70,174	48,764	90,140
Depreciation	-	6,119	-	-	-
Other	-	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 854,459	\$ 431,010	\$ 785,675	\$ 444,631	\$ 871,988
Excess revenues over expenditures	\$ (148,490)	\$ 42,570	\$ 25,797	\$ (56,868)	\$ -
OTHER FINANCING SOURCES (USES)					
Transfer to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ (148,490)	\$ 42,570	\$ 25,797	\$ (56,868)	\$ -
Retained Earnings at beginning of year	\$ -	\$ 1,088,653	\$ 1,131,223	\$ 1,131,223	\$ 1,074,355
Release of Fund Balance	\$ 148,490	\$ -	\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ 1,131,223	\$ 1,157,020	\$ 1,074,355	\$ 1,074,355

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
PRODUCTION SERVICES

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
OPERATING REVENUES					
External Sales	\$ 690	\$ 2,633	\$ 2,000	\$ 2,674	\$ 2,600
Internal Sales	209,910	372,661	351,662	447,068	459,500
TOTAL OPERATING REVENUES	\$ 210,600	\$ 375,294	\$ 353,662	\$ 449,742	\$ 462,100
OPERATING EXPENSES					
Salaries	\$ 97,421	\$ 99,437	\$ 147,234	\$ 128,081	\$ 150,228
Employee Benefits	29,337	26,376	43,887	35,917	22,832
Contractual Services	1,660	1,479	2,160	598	12,000
General Material & Supplies	30,311	36,716	52,500	47,412	63,000
Professional Development	600	250	100	-	550
Fixed Charges	88,500	90,561	90,000	71,206	93,000
Capital Outlay	-	-	-	-	-
Depreciation	12,381	13,413	12,381	-	8,375
Other	-	-	5,400	5,349	-
TOTAL OPERATING EXPENSES	\$ 260,210	\$ 268,232	\$ 353,662	\$ 288,563	\$ 349,985
Excess revenues over expenditures	\$ (49,610)	\$ 107,062	\$ -	\$ 161,179	\$ 112,115
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 49,610	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 49,610	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ -	\$ 107,062	\$ -	\$ 161,179	\$ 112,115
Retained Earnings at beginning of year	\$ -	\$ (36,271)	\$ 70,791	\$ 70,791	\$ 231,970
Retained Earnings	\$ -	\$ 70,791	\$ 70,791	\$ 231,970	\$ 344,085

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
STUDENT LIFE

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
OPERATING REVENUES					
External Sales	\$ 916	\$ 1,912	\$ -	\$ 1,195	\$ -
TOTAL OPERATING REVENUES	\$ 916	\$ 1,912	\$ -	\$ 1,195	\$ -
OPERATING EXPENSES					
Salaries	\$ 330,773	\$ 317,113	\$ 339,094	\$ 291,716	\$ 399,349
Employee Benefits	90,269	82,541	89,263	73,494	90,593
Contractual Services	3,000	300	6,470	4,808	9,000
General Material & Supplies	39,996	33,798	56,785	47,894	36,705
Professional Development	15,300	2,336	6,524	5,622	22,000
Capital Outlay	80,000	-	535	73,094	-
TOTAL OPERATING EXPENSES	\$ 559,338	\$ 436,088	\$ 498,671	\$ 496,628	\$ 557,647
Excess revenues over expenditures	\$ (558,422)	\$ (434,176)	\$ (498,671)	\$ (495,433)	\$ (557,647)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 558,422	\$ 383,428	\$ 498,671	\$ 495,433	\$ 557,647
TOTAL OTHER FINANCING SOURCES (USES)	\$ 558,422	\$ 383,428	\$ 498,671	\$ 495,433	\$ 557,647
Net Income (Loss)	\$ -	\$ (50,748)	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ 50,748	\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ -	\$ -	\$ -	\$ -

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
INTERCOLLEGIATE ATHLETICS

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
OPERATING REVENUES					
Miscellaneous Revenues	\$ -	\$ 2,350	\$ -	\$ 1,175	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ 2,350	\$ -	\$ 1,175	\$ -
OPERATING EXPENSES					
Salaries	\$ 460,587	\$ 428,622	\$ 471,096	\$ 380,764	\$ 500,343
Employee Benefits	76,540	66,882	63,209	68,062	52,212
Contractual Services	85,000	56,270	71,500	57,900	117,000
General Material & Supplies	143,500	110,412	97,010	55,560	137,000
Professional Development	103,000	37,013	193,000	138,113	278,000
Fixed Charges	20,000	8,565	12,000	9,047	20,000
Depreciation Charges	-	2,103	-	-	-
Other	-	12,479	13,000	11,873	-
TOTAL OPERATING EXPENSES	\$ 888,627	\$ 722,346	\$ 920,815	\$ 721,319	\$ 1,104,555
Excess revenues over expenditures	\$ (888,627)	\$ (719,996)	\$ (920,815)	\$ (720,144)	\$ (1,104,555)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 888,627	\$ 718,461	\$ 916,815	\$ 720,144	\$ 1,104,555
TOTAL OTHER FINANCING SOURCES (USES)	\$ 888,627	\$ 718,461	\$ 916,815	\$ 720,144	\$ 1,104,555
Net Income (Loss)	\$ -	\$ (1,535)	\$ (4,000)	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ (567)	\$ (2,102)	\$ (2,102)	\$ (2,102)
Retained Earnings	\$ -	\$ (2,102)	\$ (6,102)	\$ (2,102)	\$ (2,102)

ELGIN COMMUNITY COLLEGE

Community College District 509

WORKING CASH FUND

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
Investment Income	\$ 60,000	\$ 34,472	\$ 40,000	\$ 28,344	\$ 75,000
TOTAL REVENUES	<u>\$ 60,000</u>	<u>\$ 34,472</u>	<u>\$ 40,000</u>	<u>\$ 28,344</u>	<u>\$ 75,000</u>
EXPENDITURES BY OBJECT					
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Material & Supplies	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES BY FUNCTION					
Institutional Support	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY FUNCTION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$ 60,000</u>	<u>\$ 34,472</u>	<u>\$ 40,000</u>	<u>\$ 28,344</u>	<u>\$ 75,000</u>
Fund Balances at beginning of year	\$ -	\$ 4,737,477	\$ 4,771,949	\$ 4,771,949	\$ 4,800,293
Fund Balances	<u>\$ 60,000</u>	<u>\$ 4,771,949</u>	<u>\$ 4,811,949</u>	<u>\$ 4,800,293</u>	<u>\$ 4,875,293</u>

ELGIN COMMUNITY COLLEGE

Community College District 509

AUDIT FUND

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
Local Government Services:					
Property Taxes	\$ 150,067	\$ 100,349	\$ 141,236	\$ 112,932	\$ 125,000
TOTAL REVENUES	\$ 150,067	\$ 100,349	\$ 141,236	\$ 112,932	\$ 125,000
EXPENDITURES BY OBJECT					
Salaries	\$ 65,067	\$ 61,767	\$ 83,719	\$ 15,425	\$ 104,057
Contractual Services	85,000	63,377	85,045	85,671	90,840
TOTAL EXPENDITURES BY OBJECT	\$ 150,067	\$ 125,144	\$ 168,764	\$ 101,096	\$ 194,897
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 150,067	\$ 125,144	\$ 168,764	\$ 101,096	\$ 194,897
TOTAL EXPENDITURES BY FUNCTION	\$ 150,067	\$ 125,144	\$ 168,764	\$ 101,096	\$ 194,897
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (24,795)	\$ (27,528)	\$ 11,836	\$ (69,897)
OTHER FINANCING SOURCES (USES)					
Release of Fund Balance	-	-	27,528	-	69,897
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 27,528	\$ -	\$ 69,897
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (24,795)	\$ -	\$ 11,836	\$ -
Fund Balances at beginning of year	\$ -	\$ 190,685	\$ 165,890	\$ 165,890	\$ 177,726
Released of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (69,897)
Fund Balances	\$ -	\$ 165,890	\$ 138,362	\$ 177,726	\$ 107,829

ELGIN COMMUNITY COLLEGE

Community College District 509

LIABILITY, PROTECTION AND SETTLEMENT FUND

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
Local Government Services:					
Property Taxes	\$ 905,000	\$ 706,070	\$ 1,005,000	\$ 998,691	\$ 1,405,000
Other Operating Revenue	-	83,308	-	-	-
TOTAL REVENUES	\$ 905,000	\$ 789,378	\$ 1,005,000	\$ 998,691	\$ 1,405,000
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Contractual Services	\$ 195,000	\$ 43,650	\$ 45,000	\$ 17,994	\$ 45,000
Fixed Charges	950,000	935,271	1,000,000	899,058	1,200,000
TOTAL INSTITUTIONAL SUPPORT	\$ 1,145,000	\$ 978,921	\$ 1,045,000	\$ 917,052	\$ 1,245,000
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 639,495	\$ 577,633	\$ 631,183	\$ 530,996	\$ 645,919
TOTAL CAMPUS SAFETY AND SECURITY	\$ 639,495	\$ 577,633	\$ 631,183	\$ 530,996	\$ 645,919
TOTAL EXPENDITURES BY OBJECT	\$ 1,784,495	\$ 1,556,554	\$ 1,676,183	\$ 1,448,048	\$ 1,890,919
EXPENDITURES BY FUNCTION					
Campus Safety	\$ 639,495	\$ 577,633	\$ 631,183	\$ 530,996	\$ 645,919
Institutional Support	1,145,000	978,921	1,045,000	917,052	1,245,000
TOTAL EXPENDITURES BY FUNCTION	\$ 1,784,495	\$ 1,556,554	\$ 1,676,183	\$ 1,448,048	\$ 1,890,919
Excess (deficiency) of revenues over expenditures	\$ (879,495)	\$ (767,176)	\$ (671,183)	\$ (449,357)	\$ (485,919)
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers from Other Funds	-	-	-	-	-
Release of Fund Balance	879,495	-	671,183	-	485,919
TOTAL OTHER FINANCING SOURCES (USES)	\$ 879,495	\$ -	\$ 671,183	\$ -	\$ 485,919
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (767,176)	\$ -	\$ (449,357)	-
Fund Balances at beginning of year	\$ -	\$ 3,668,626	\$ 2,901,450	\$ 2,901,450	\$ 2,452,093
Release of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (485,919)
Fund Balances	\$ -	\$ 2,901,450	\$ 2,901,450	\$ 2,452,093	\$ 1,966,174

ELGIN COMMUNITY COLLEGE
Community College District 509

INTERNAL SERVICE FUND

	Adopted Budget FY2022	Audited June 30th FY2022	Adopted Budget FY2023	April 30, 2023 Actual FY2023	Proposed Budget FY2024
REVENUES					
Benefit Charges	\$ 11,673,979	\$ 39,689,045	\$ 12,214,714	\$ 9,121,112	\$ 12,825,450
TOTAL REVENUES	\$ 11,673,979	\$ 39,689,045	\$ 12,214,714	\$ 9,121,112	\$ 12,825,450
EXPENDITURES BY OBJECT					
Employee Benefits	\$ 11,673,979	\$ 40,861,407	\$ 12,214,714	\$ 9,247,287	\$ 12,825,450
TOTAL EXPENDITURES BY OBJECT	\$ 11,673,979	\$ 40,861,407	\$ 12,214,714	\$ 9,247,287	\$ 12,825,450
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 11,673,979	\$ 40,861,407	\$ 12,214,714	\$ 9,247,287	\$ 12,825,450
TOTAL EXPENDITURES BY FUNCTION	\$ 11,673,979	\$ 40,861,407	\$ 12,214,714	\$ 9,247,287	\$ 12,825,450
Excess (deficiency) of revenues over expenditures	\$ -	\$ (1,172,362)	\$ -	\$ (126,175)	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ 3,110,792	\$ -	\$ -	\$ -
Transfers to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 3,110,792	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 1,938,430	\$ -	\$ (126,175)	\$ -
Fund Balances at beginning of year	\$ -	\$ (23,394,558)	\$ (21,456,128)	\$ (21,456,128)	\$ (21,582,303)
Fund Balances	\$ -	\$ (21,456,128)	\$ (21,456,128)	\$ (21,582,303)	\$ (21,582,303)

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STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Revenues by Source

For the Fiscal Years Ended June 30, 2015 - 2024

	FY2015	FY2016	FY2017	FY2018
	Actual	Actual	Actual	Actual
REVENUES				
Property Taxes	\$ 43,470,739	\$ 43,489,566	\$ 44,528,691	\$ 45,496,976
Chargeback Revenue	20,193	29,341	23,662	1,420
Corp. Replacement Tax	703,558	481,466	612,836	512,789
Other Local Revenue	-	756,062	801,349	721,827
Total Local Government	\$ 44,194,490	\$ 44,756,435	\$ 45,966,538	\$ 46,733,012
STATE GOVERNMENT				
ICCB	\$ 5,554,422	\$ 1,778,547	\$ 5,713,131	\$ 5,240,200
Total State Government	\$ 5,621,737.00	\$ 1,847,148	\$ 5,794,603	\$ 5,240,200
TUITION AND FEES				
Tuition and Student Fees	\$ 23,113,624	\$ 23,610,679	\$ 24,106,177	\$ 24,788,579
Payment Plan & Late Fees	164,485	174,225	189,325	220,565
Total Tuition and Fees	\$ 23,278,109	\$ 23,784,904	\$ 24,295,502	\$ 25,009,144
OTHER REVENUES				
Miscellaneous Revenue	\$ 406,181	\$ 388,903	\$ 306,789	\$ 455,598
Interest on Investments	302,824	446,144	536,302	1,065,026
Federal - Lost Revenue	-	-	-	-
Building Rental (Less Comps)	166,682	210,807	232,041	226,863
Operating Transfers In	1,644,673	2,738,000	-	-
Total Other Revenues	\$ 2,520,360	\$ 3,783,854	\$ 1,075,132	\$ 1,747,487
	\$ 75,614,696	\$ 74,172,341	\$ 77,131,775	\$ 78,729,843
Total Budgeted Revenue	\$ 81,444,301	\$ 88,236,663	\$ 80,299,025	\$ 74,468,912
Amount Over (Under) Budget	\$ (5,829,605)	\$ (14,064,322)	\$ (3,167,250)	\$ 4,260,931
Percent Over (Under) Budget	-7%	-16%	-4%	6%

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Revenues by Source (Continued)

For the Fiscal Years Ended June 30, 2015 - 2024

FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 April 30, 2023 Actual	FY2024 Proposed Budget
\$ 47,319,493	\$ 49,766,167	\$ 51,242,126	\$ 51,999,899	\$ 52,082,686	\$ 52,935,047
-	-	-	-	-	-
554,744	677,470	770,228	1,678,895	1,527,236	890,000
665,831	480,880	252,374	241,861	56,769	183,100
\$ 48,540,068	\$ 50,924,517	\$ 52,264,728	\$ 53,920,655	\$ 53,666,691	\$ 54,008,147
-	-	-	-	-	-
\$ 5,611,370	5,936,265	\$ 5,970,956	\$ 6,408,469	\$ 5,749,983	\$ 6,976,437
\$ 5,611,370	\$ 5,936,265	\$ 5,970,956	\$ 6,408,469	\$ 5,749,983	\$ 6,976,437
-	-	-	-	-	-
\$ 24,873,283	25,182,190	\$ 20,882,606	\$ 20,275,948	\$ 21,229,279	\$ 24,349,800
222,665	189,265	181,960	140,210	121,955	150,000
\$ 25,095,948	\$ 25,371,455	\$ 21,064,566	\$ 20,416,158	\$ 21,351,234	\$ 24,499,800
-	-	-	-	-	-
\$ 385,834	384,724	\$ 968,710	\$ 4,354,977	\$ 354,901	\$ 813,458
2,417,267	2,453,046	317,959	(2,389,365)	2,658,069	725,000
-	-	2,428,633	-	-	-
230,970	198,684	23,185	99,470	122,555	198,663
91,049	-	-	-	-	137,125
\$ 3,125,120	3,036,454	\$ 3,738,487	\$ 2,065,082	\$ 3,135,525	\$ 1,874,246
\$ 82,372,506	\$ 85,268,691	\$ 83,038,737	\$ 82,810,364	\$ 83,903,433	\$ 87,358,630
\$ 79,070,761	82,664,263	\$ 84,175,979	\$ 84,175,979	\$ 88,131,453	\$ 87,358,630
\$ 3,301,745	2,604,428	\$ (1,137,242)	\$ (1,365,615)	\$ (4,228,020)	\$ -
4%	3%	-1%	-2%	-5%	0%

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Expenditures

For the Fiscal Years Ended June 30, 2015 - 2024

	FY2015	FY2016	FY2017	FY2018
	Actual	Actual	Actual	Actual
BY FUNCTION				
Instruction	\$30,202,943	\$ 30,436,221	\$ 29,176,325	\$ 29,133,185
Academic Support	8,221,120	8,057,016	7,997,939	7,911,413
Student Services	5,605,045	5,618,552	4,984,504	5,156,877
Public Support	313,872	251,414	289,423	239,503
Operation & Maintenance of Plant	814,109	928,406	915,909	964,496
Institutional Support	23,517,684	23,393,643	22,609,631	21,970,371
Waivers/Institutional Scholarships	611,249	620,807	302,589	251,712
SURS Expenditures	-	-	-	-
Operating Transfers Out	5,812,417	5,199,801	940,287	12,206,350
TOTAL EXPENDITURES BY FUNCTION	\$75,098,439	\$ 74,505,860	\$ 67,216,607	\$ 77,833,907
BY OBJECT				
Salaries	\$46,547,754	\$ 47,594,134	\$ 45,447,214	\$ 44,713,398
Employee Benefits	8,723,032	7,969,159	8,195,356	8,440,718
Contractual Services	2,914,719	3,434,744	3,368,784	3,169,719
General Materials & Supplies	4,199,566	3,797,519	3,505,465	3,484,292
Professional Development	992,938	607,441	391,823	412,856
Fixed Charges	958,057	954,789	1,088,556	1,064,803
Utilities	2,247,479	2,231,296	2,187,975	2,357,680
Capital Outlay	1,584,784	1,563,172	1,544,325	1,346,507
Other	506,444	532,998	244,233	385,872
Waivers/Institutional Scholarships	611,249	620,807	302,589	251,712
SURS Expenditures	-	-	-	-
Operating Transfers Out	5,812,417	5,199,801	940,287	12,206,350
TOTAL EXPENDITURES BY OBJECT	\$75,098,439	\$ 74,505,860	\$ 67,216,607	\$ 77,833,907
Total Budget Expenditures	\$ 81,444,301	\$ 88,236,663	\$ 80,299,025	\$ 74,468,912
Amount Over (Under) Budget	\$ (6,345,862)	\$ (13,730,803)	\$ (13,082,418)	\$ 3,364,995
Percent Over (Under) Budget	-8%	-16%	-16%	5%
Total Operating Revenue	\$ 75,614,696	\$ 74,172,341	\$ 77,131,775	\$ 78,729,843
Total Operating Expenditures	75,098,439	74,505,860	67,216,607	77,833,907
Total Operating Surplus (Deficit)	\$ 516,257	\$ (333,519)	\$ 9,915,168	\$ 895,936

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Expenditures (Continued)

For the Fiscal Years Ended June 30, 2015 - 2024

FY2019	FY2020	FY2021	FY2022	FY2023 April 30, 2023	FY2024 Proposed
Actual	Actual	Actual	Actual	Actual	Budget
\$28,800,429	\$ 29,229,788	\$ 29,516,652	\$ 30,504,259	\$ 27,047,717	\$ 34,642,052
8,140,583	8,523,803	8,241,987	8,802,192	8,490,322	10,258,169
5,019,774	5,362,757	5,416,553	5,578,999	5,073,605	6,848,670
382,466	466,255	466,256	470,804	358,975	629,659
1,017,334	993,692	-	1,127,275	765,971	1,187,687
23,683,676	27,514,699	28,289,488	26,931,891	21,574,376	31,552,739
228,766	176,707	176,767	320,604	363,472	281,500
-	-	-	-	-	-
3,189,213	20,201,682	20,361,682	16,273,718	1,220,762	1,958,154
\$ 70,462,241	\$ 92,469,383	\$ 92,469,385	\$ 90,009,742	\$ 64,895,200	\$ 87,358,630
\$45,308,175	\$ 48,782,766	\$ 48,782,760	\$ 49,694,609	\$ 43,548,802	\$ 52,632,408
9,064,226	10,463,289	10,463,289	10,333,915	7,830,806	11,599,170
3,358,096	3,536,592	3,536,594	3,808,568	3,783,665	6,349,672
3,757,059	3,355,748	3,355,748	4,237,735	4,703,920	6,193,139
524,543	208,761	208,763	497,805	523,684	721,011
633,665	643,734	643,734	623,440	709,406	1,072,826
2,427,883	2,429,710	2,429,711	2,559,167	1,306,297	2,879,400
1,595,580	2,347,860	2,295,301	1,358,742	881,201	2,961,900
375,034	322,534	215,036	301,439	23,185	709,450
228,767	176,707	176,767	320,604	363,472	281,500
-	-	-	-	-	-
3,189,213	20,201,682	20,361,682	16,273,718	1,220,762	1,958,154
\$ 70,462,241	\$ 92,469,384	\$ 92,469,385	\$ 90,009,742	\$ 64,895,200	\$ 87,358,630
\$ 79,070,761	\$ 82,713,188	\$ 82,713,188	\$ 84,175,979	\$ 88,131,453	\$ 87,358,630
\$ (8,608,520)	\$ 9,756,196	\$ 9,756,197	\$ 5,833,763	\$ (23,236,253)	\$ -
-11%	17%	17%	7%	-26%	0%
\$ 82,372,506	\$ 85,268,691	\$ 83,038,737	\$ 82,810,364	\$ 83,903,433	\$ 87,358,630
70,462,241	92,469,384	92,469,385	90,009,742	64,895,200	87,358,630
\$ 11,910,265	\$ (11,882,467)	\$ (11,882,467)	\$ (7,199,378)	\$ 19,008,233	\$ -

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Operating Fund Reserves

For the Fiscal Years Ended June 30, 2018 - 2024

	FY20	FY21	FY22	FY23 Actual (As of 4/30/23)	FY24 Budget
	Actual	Actual	Actual		
Education Fund (01)					
Reserved-Employee Benefits	-	-	-	-	-
Reserved-Information Technology	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	8,148,800	-	-	4,390,300	4,741,524
Unreserved	55,562,871	53,096,517	44,805,069	55,002,946	54,651,722
Subtotal	65,347,294	54,732,140	46,440,692	61,028,869	61,028,869
Operations & Maintenance Fund (02)					
Unreserved	16,371,317	17,555,825	18,647,893	23,067,949	23,067,949
Operations & Maintenance Restricted Fund (03)					
Reserved-Capital Improvements	32,587,904	47,832,601	53,481,330	45,756,581	34,011,581
Bond & Interest Fund (04)					
Restricted by Tax Levy	4,841,931	4,888,361	4,534,355	6,497,847	6,713,048
Auxiliary Fund (05)					
Reserved-Auxiliary Units	1,652,313	994,475	1,280,554	1,342,744	1,675,732
Working Cash Fund (07)					
Unreserved	4,639,388	4,737,477	4,771,949	4,800,293	4,875,293
Audit Fund (11)					
Restricted by Tax Levy	178,014	190,685	165,890	177,726	107,829
Liability Protection & Settlement Fund (12)					
Restricted by Tax Levy	4,753,702	3,668,628	2,901,450	2,452,093	1,966,174
Bond Proceeds Fund (13)					
Reserved-Capital Improvements	-	-	-	-	-
Internal Service Fund (18)					
Reserved-Employee Benefits	(24,937,334)	(23,394,558)	(21,456,128)	(21,582,303)	(21,582,303)
Total All Funds	105,434,529	111,205,634	110,767,985	123,541,800	111,864,173
Total All Funds					
Reserved-Employee Benefits	(24,937,334)	(23,394,558)	(21,456,128)	(21,582,303)	(21,582,303)
Reserved-Information Technology	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	40,736,704	47,832,601	53,481,330	50,146,881	38,753,105
Restricted by Tax Levy	9,773,647	8,747,674	7,601,695	9,127,666	8,787,051
Reserved-Auxiliary Units	1,652,313	994,475	1,280,554	1,342,744	1,675,731
Unreserved	76,573,576	75,389,819	68,224,911	82,871,188	82,594,964
Total All Funds	105,434,529	111,205,634	110,767,985	123,541,800	111,864,173
Total Annual Operating Expenses	69,083,694	72,107,703	79,157,662	81,453,996	84,842,829
2 Months' Operating Expenses					
Board Required Reserve Levels*	34,541,847	36,053,852	39,578,831	40,726,998	42,421,415
RAMP Report Required Reserve Levels	8,148,800	-	-	4,390,300	4,741,524

Current Board Policy EP3:3

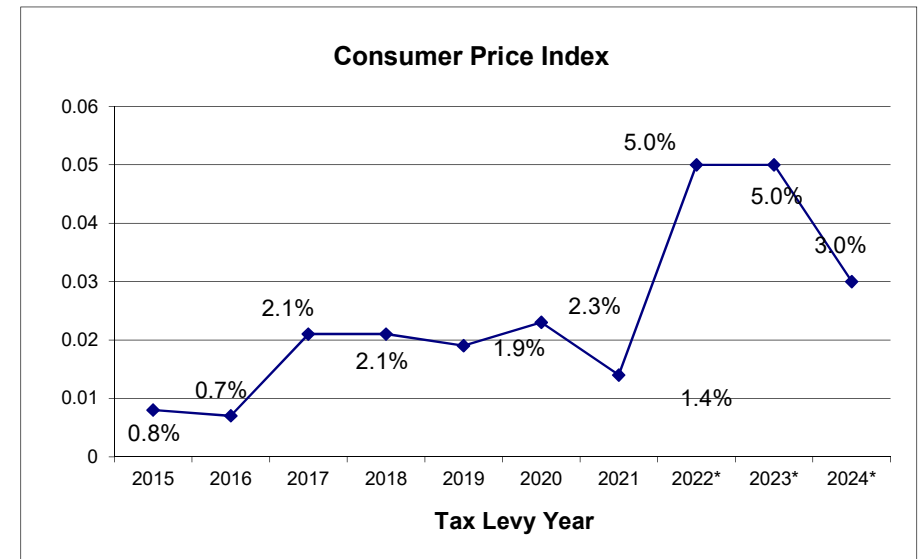
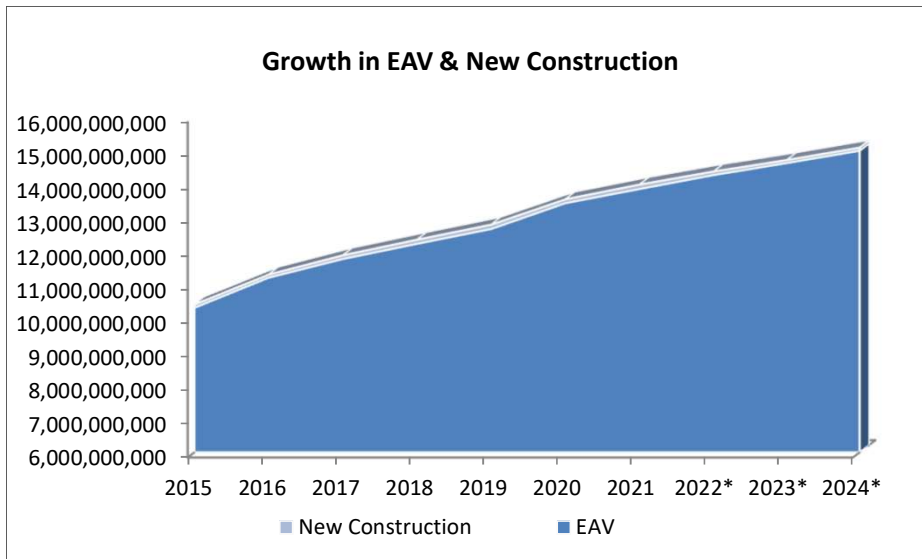
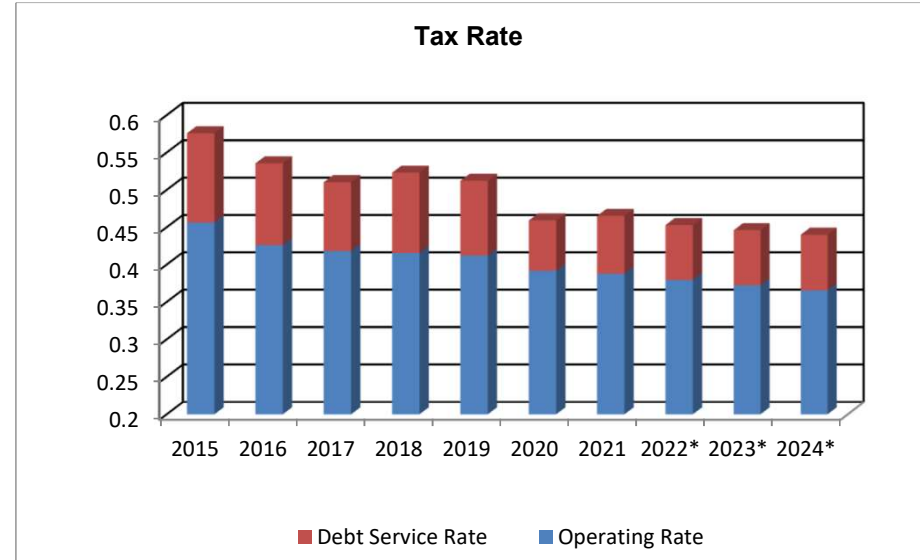
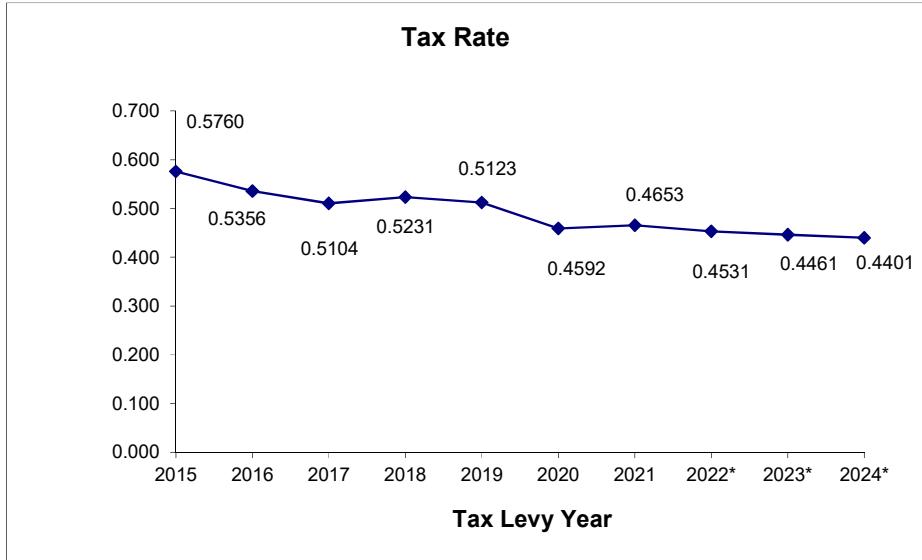
Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required.

In FY2009, the working capital reserve was increased to 4 months of operating expenses.

In FY2017, the working capital reserve was increased to 6 months of operating expenses

In FY2017, the Report Reserves were reduced due to the removal of the Academic Classroom Building from the project submittal to ICCB.

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information



*Estimate

Note: PTELL Limits increase to the lesser of CPI or 5%. CPI for 2022 is 7.0% limited to 5%.

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

Fiscal Year		Tuition/Credit Hour	% Increase
FY 2024			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2023			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2022			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2021			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2020			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2019			
general	\$123.00	\$132.00	2.33%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2018			
general	\$120.00	\$129.00	3.20%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2017			
general	\$116.00	\$125.00	5.04%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2016			
general	\$111.00	\$119.00	4.39%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
FY 2015			
general	\$106.00	\$114.00	4.59%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

Fiscal Year	Semester	Student Headcount
2022	Fall 2021	8,050
2021	Fall 2020	7,882
2020	Fall 2019	9,917
2019	Fall 2018	9,567
2018	Fall 2017	9,599
2017	Fall 2016	9,918
2016	Fall 2015	10,336
2015	Fall 2014	10,937
2014	Fall 2013	11,285
2013	Fall 2012	11,554

*Note - Above statistics reflect total students enrolled in credit classes the fall term of the years listed.

Data Source
College Records

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

Fiscal Year	Baccalaureate	Business Occupational	Technical Occupational	Health Occupational	Remedial Development	Adult Basic Secondary Education	Total Claimed Credit Hours
2022	91,530	7,169	12,343	8,595	7,972	15,256	142,865
2021	99,712	7,982	11,418	9,195	7,688	8,099	144,094
2020	108,830	9,100	14,954	10,858	11,536	18,683	173,961
2019	105,209	8,863	14,850	10,943	12,297	20,192	172,354
2018	108,356	8,524	14,912	10,761	12,972	21,100	176,625
2017	108,930	8,912	14,237	10,657	14,709	21,975	179,420
2016	111,979	11,333	16,132	11,945	15,481	22,575	189,445
2015	112,957	12,203	17,198	12,040	16,826	24,605	195,829
2014	115,845	12,900	18,953	12,196	17,271	20,143	197,308
2013	117,315	13,074	19,588	12,698	18,573	26,153	207,401

College Records

ADDITIONAL INFORMATION

COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY, and DEKALB

RESOLUTION TO ADOPT 2023-2024 BUDGET

For Fiscal Year Beginning July 1, 2023, and Ending June 30, 2024

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb, State of Illinois, caused to be prepared in the tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS a public hearing will be held on such budget on the 13th day of June 2023, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2023, and ending June 30, 2024.

Section 2: That the following budget contains an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond and Interest; Audit; Internal Service Fund; Liability, Protection and Settlement; Bond Proceeds; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

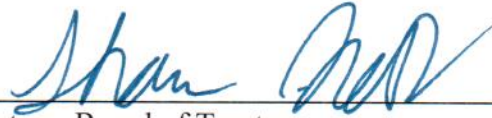
Actions

STATE OF ILLINOIS

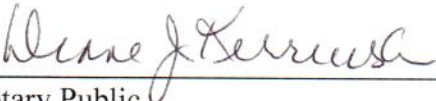
COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb, and the State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2024 budget, which was approved by the Board, by a vote of 7-0, of said Community College District No. 509 and approved by the Chairman on the 13th day of June 2023 the same appears in the records and files in my office.

Given under my hand this 13th day of June 2023.



Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
and DeKalb, and the State of Illinois



Notary Public



Actions

Education	\$72,484,666
Operations and Maintenance	12,915,810
Capital Projects	11,745,000
Bond and Interest	10,423,499
Auxiliary Enterprises	7,255,000
Audit	194,897
Liability, Protection and Settlement	1,890,919
Internal Service	12,825,450
TOTAL	\$129,735,241



Chairman, Board of Trustees



Secretary, Board of Trustees

June 13, 2023

Actions