

ELGIN
COMMUNITY
COLLEGE

Annual Budget

For the
Fiscal Year Ended June 30, 2022

Proposed May 7, 2021

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu

ELGIN COMMUNITY COLLEGE
Community College District No. 509

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INTRODUCTORY SECTION

ELGIN COMMUNITY COLLEGE
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Budget Assumptions for Fiscal Year 2022

Revenue Assumptions

Tuition remained the same at \$132 per credit hour for the fourth year in a row.

The board approved property tax levy for 2020 was a no tax increase even though the Consumer Price Index (CPI) was 2.3% for the 2020 levy. The CPI for the 2021 tax levy is 1.4%. Fifty percent of each levy is budgeted as revenue in fiscal year 2022.

The College has budgeted \$5.9 million in operating revenues from the State of Illinois which represents level funding from fiscal year 2020 state allocations.

Expenditure Assumptions

Employees' salaries are based on contractual obligations.

Employee medical and dental benefits include a 4% and 5% increase, respectively.

The college utilizes Zero Based Budgeting and expenditures are projected at anticipated needs by department.

Auxiliary Operating Parameters

Fiscal year 2022 Auxiliary Operating Parameters are included in the attached table.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

<u>Department</u>	<u>Fiscal Year 2021</u>	<u>Fiscal Year 2022</u>
Athletics	An operating transfer in the amount of \$851,399 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$888,627 from the Education Fund to subsidize this operation.
Bookstore	Return at least 5% of net sales. The funds returned are utilized to subsidize the Childcare Center.	Return at least 5% of net sales. The funds returned are utilized to subsidize the Childcare Center.
Childcare Center	Bookstore profitability and a transfer from the Education fund will subsidize up to \$165,987.	Bookstore profitability and a transfer from the Education fund will subsidize up to \$306,640.
Continuing Education	A transfer from the Education Fund will subsidize up to \$66,562.	A transfer from the Education Fund will subsidize up to \$67,303
Corporate Training	A transfer from the Education Fund will subsidize up to \$48,151.	A transfer from the Education Fund will subsidize up to \$183,409.
Food Service	Break even. Net profit of \$20,501 is budgeted.	Net loss of \$123,414 is budgeted.
Production Services	Break-even.	Net loss of \$49,610 is budgeted.
Student Life	An operating transfer in the amount of \$513,330 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$472,296 from the Education Fund to subsidize this operation.
VPAC	Break even.	Net loss of \$148,490 is budgeted.
Facilities Rental	An amount of \$69,825 will be subsidized by operating funds.	An amount of \$69,825 will be subsidized by operating funds.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES

Members

Jennifer Rakow, Chairperson

Jeffery Meyer, Vice Chairperson

John Duffy

Candace McCreary

Shane Nowak

Clare M. Ollayos

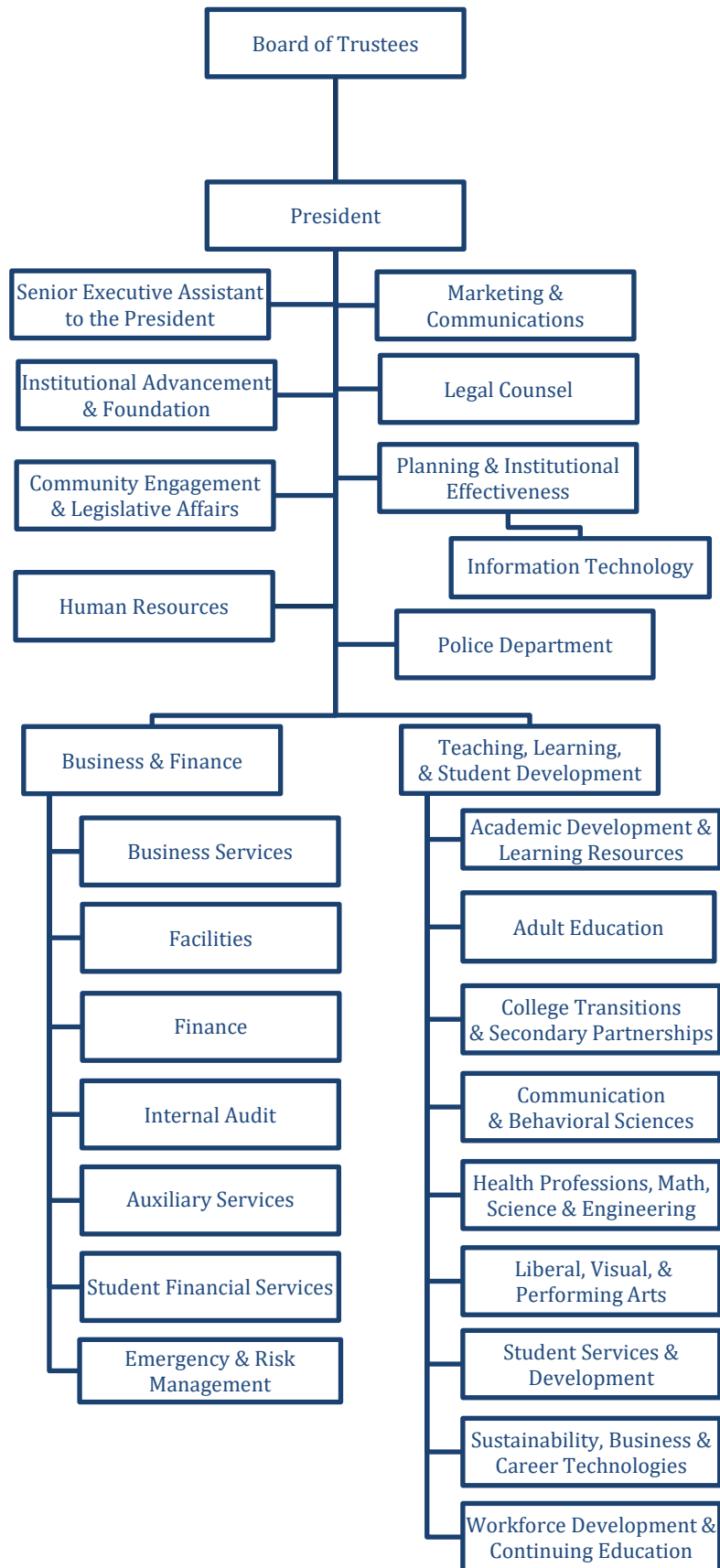
Donna Redmer

James G. Allen, Jr., Student Member of the Board

David Sam, President

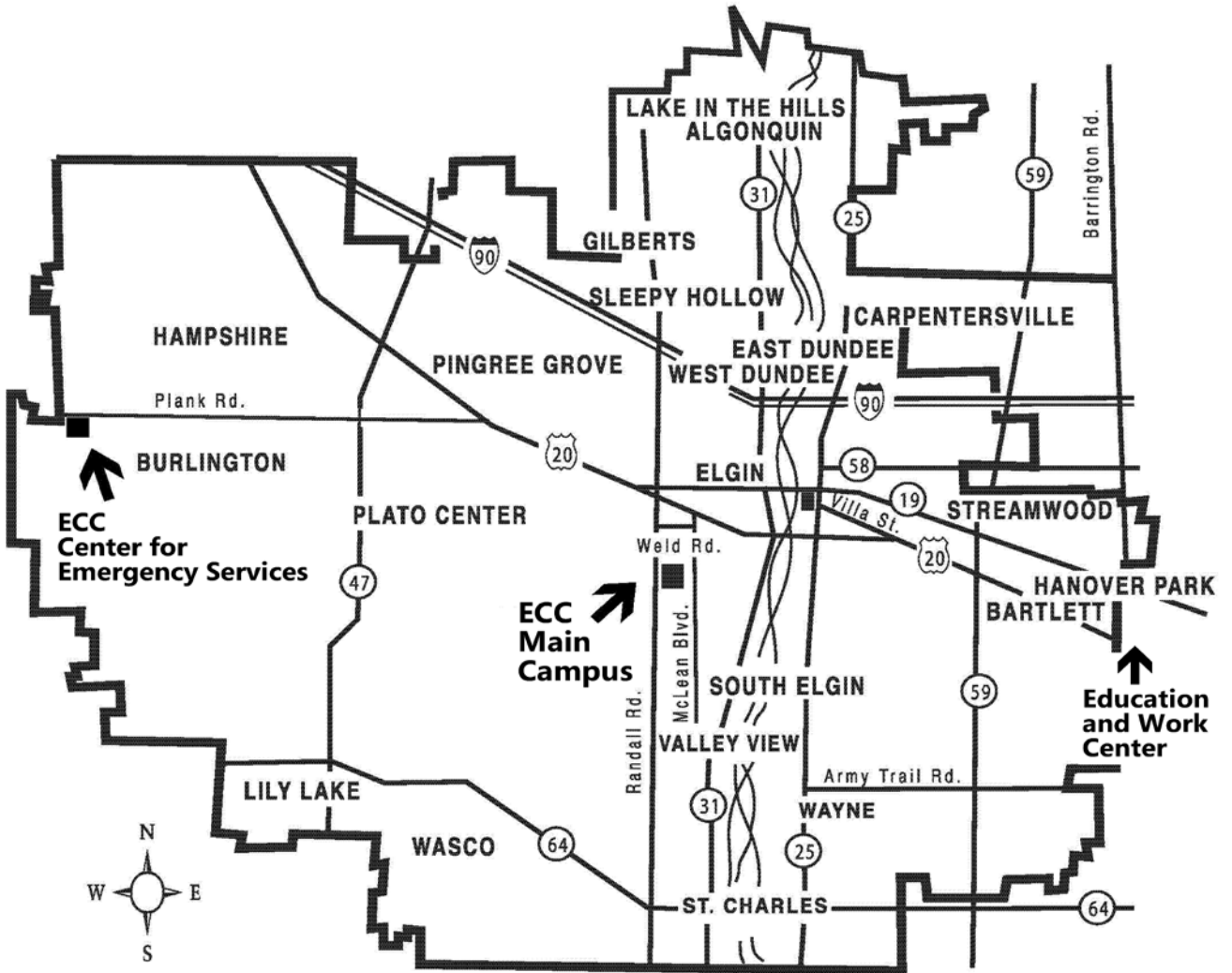
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



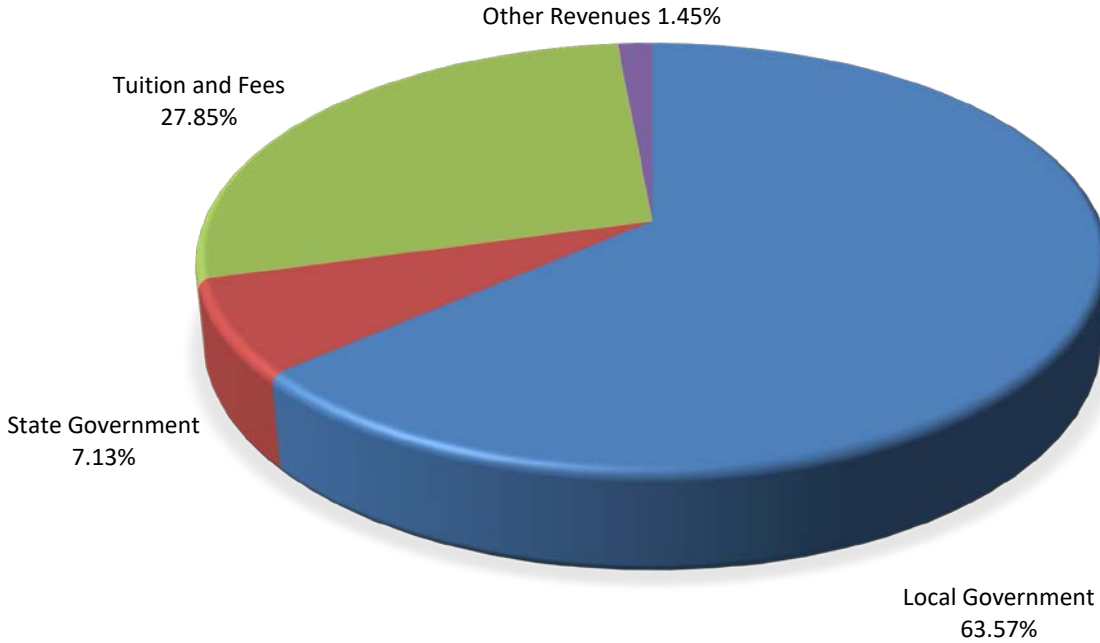
Serving the counties of:

- Cook
- DeKalb
- DuPage
- Kane
- McHenry

BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues By Source
Fiscal Year 2022



ELGIN COMMUNITY COLLEGE
Community College District 509

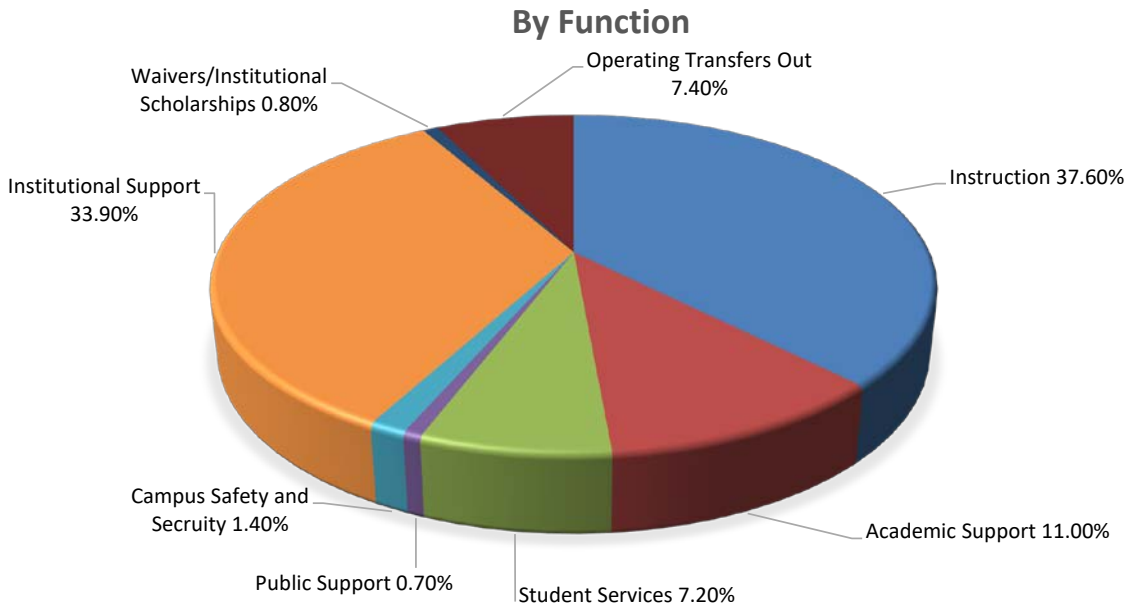
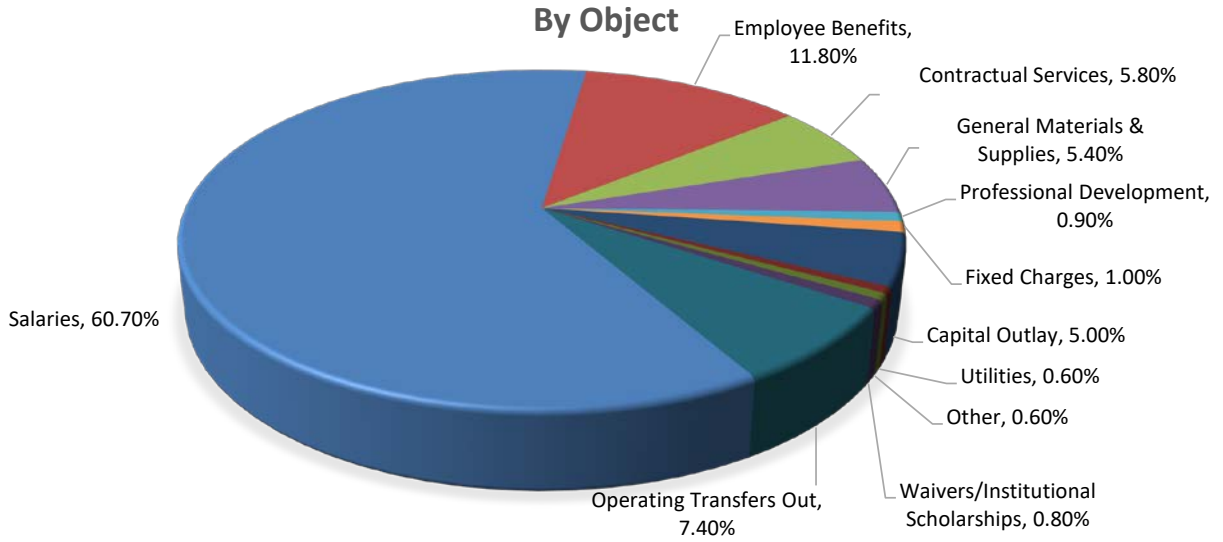
Schedule of Budgeted Operating Revenues by Source

For the Fiscal Year Ended June 30, 2022

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
LOCAL GOVERNMENT				
Property Taxes	\$ 39,918,847	\$ 12,133,144	\$ 52,051,991	
Local Grants and Contracts	508,723	91,227	599,950	
Corp. Replacement Tax	550,000	-	550,000	
Total Local Government	\$ 40,977,570	\$ 12,224,371	\$ 53,201,941	63.6%
STATE GOVERNMENT				
ICCB	\$ 5,966,225	\$ -	\$ 5,966,225	
Total State Government	\$ 5,966,225	\$ -	\$ 5,966,225	7.1%
TUITION AND FEES				
Tuition	\$ 20,454,500	\$ -	\$ 20,454,500	
Laboratory Fees	2,500,000	-	2,500,000	
Other Student Fees	175,000	-	175,000	
Payment Plan & Late Fees	180,000	-	180,000	
Total Tuition and Fees	\$ 23,309,500	\$ -	\$ 23,309,500	27.9%
OTHER REVENUES				
Miscellaneous Revenue	\$ 296,485	\$ 11,750	\$ 308,235	
Interest on Investments	800,000	-	800,000	
Building Rental	-	104,143	104,143	
Total Other Revenues	\$ 1,096,485	\$ 115,893	\$ 1,212,378	1.4%
TOTAL REVENUES	\$ 71,349,780	\$ 12,340,264	\$ 83,690,044	100.0%

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Expenditures
Fiscal Year 2022



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures

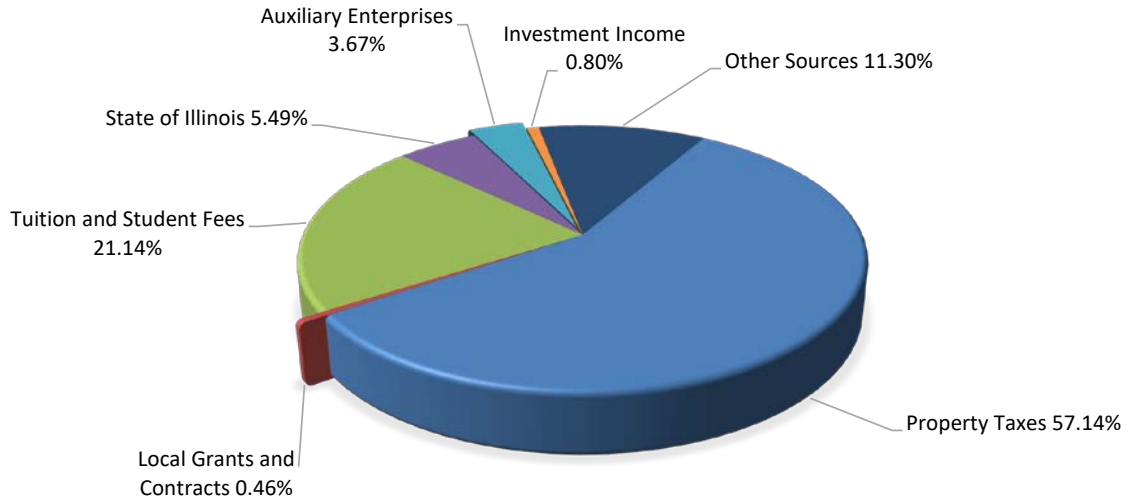
For the Fiscal Year Ended June 30, 2022

BY FUNCTION	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
Instruction	\$ 32,506,434	\$ -	\$ 32,506,434	37.6%
Academic Support	9,482,171	-	9,482,171	11.0%
Student Services	6,212,633	-	6,212,633	7.2%
Public Support	613,413	-	613,413	0.7%
Campus Safety and Security	-	1,250,662	1,250,662	1.4%
Institutional Support	18,304,072	11,089,602	29,393,674	33.9%
Waivers/Institutional Scholarships	690,000	-	690,000	0.8%
Operating Transfers Out	6,441,689	-	6,441,689	7.4%
TOTAL EXPENDITURES BY FUNCTION	\$ 74,250,412	\$ 12,340,264	\$ 86,590,676	100.0%
BY OBJECT				
Salaries	\$ 47,494,104	\$ 5,096,868	\$ 52,590,972	60.7%
Employee Benefits	9,036,683	1,195,194	10,231,877	11.8%
Contractual Services	3,922,757	1,081,631	5,004,388	5.8%
General Materials & Supplies	4,011,347	696,476	4,707,823	5.4%
Professional Development	745,273	14,225	759,498	0.9%
Fixed Charges	234,522	672,500	907,022	1.0%
Capital Outlay	1,121,994	3,181,620	4,303,614	5.0%
Utilities	1,300	393,000	394,300	0.6%
Other	550,743	8,750	559,493	0.6%
Waivers/Institutional Scholarships	690,000	-	690,000	0.8%
Operating Transfers Out	6,441,689	-	6,441,689	7.4%
TOTAL EXPENDITURES BY OBJECT	\$ 74,250,412	\$ 12,340,264	\$ 86,590,676	100.0%

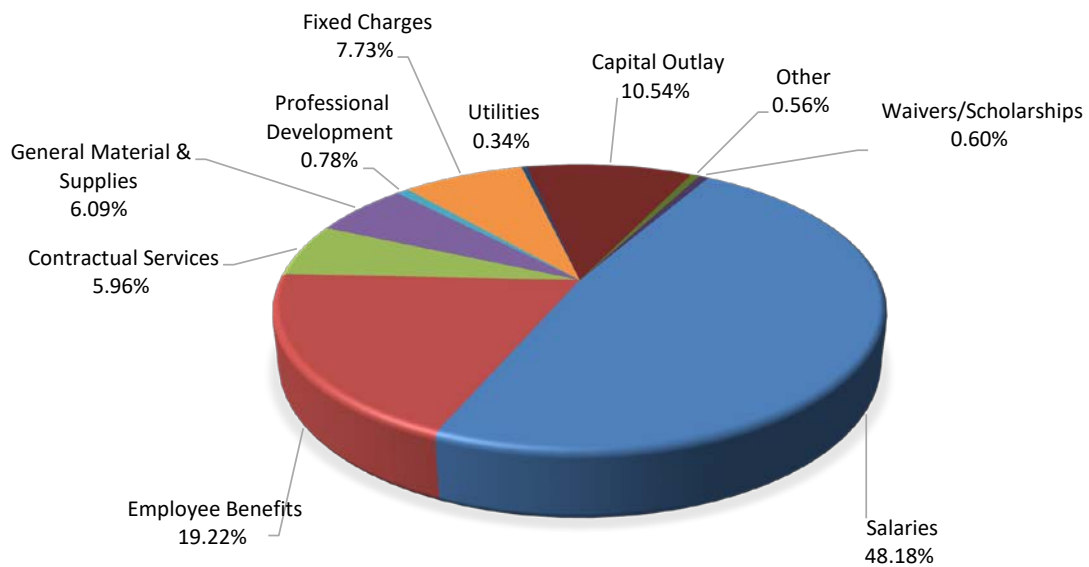
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2022 Budgeted Revenues



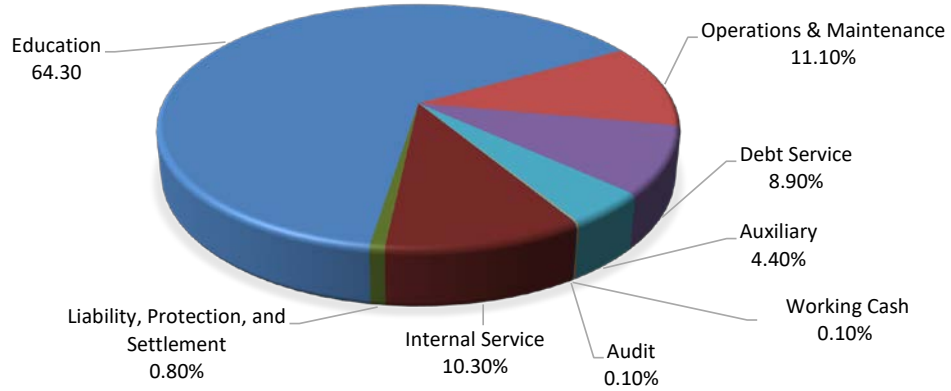
Fiscal Year 2022 Budgeted Expenditures



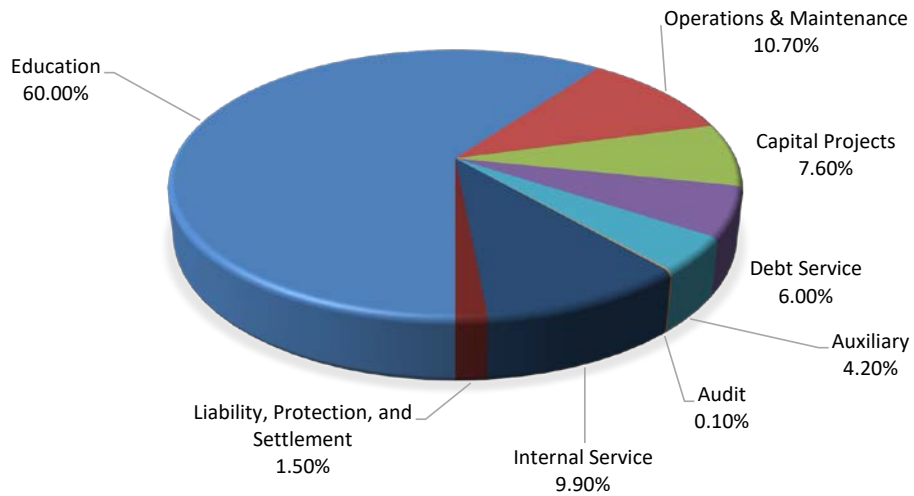
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2022 Budgeted Revenues by Fund



Fiscal Year 2022 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE
Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
Education Fund					
Total Revenues	70,699,139	73,530,483	72,134,411	66,663,924	71,349,780
Total Expenditures	66,385,969	58,258,238	67,645,179	49,633,618	67,808,723
Net Transfer in (Out)	(4,313,170)	(18,278,790)	(4,489,232)	(16,624,528)	(6,441,689)
Net Income (Loss)	-	(3,006,545)	-	405,778	(2,900,632)
Operations & Maintenance Subfund					
Total Revenues	11,779,396	11,539,524	11,786,385	11,542,143	12,236,121
Total Expenditures	11,691,625	10,566,494	11,716,560	8,361,421	12,042,193
Net Transfer in (Out)	(87,771)	(60,278)	(69,825)	-	(193,928)
Net Income (Loss)	-	-	-	3,180,722	-
Operations & Maintenance Subfund-Facility Rental					
Total Revenues	234,653	198,684	255,183	4,800	104,143
Total Expenditures	322,424	258,962	325,008	119,991	298,071
Net Transfer in (Out)	87,771	60,278	69,825	-	193,928
Net Income (Loss)	-	-	-	(115,191)	-
Capital Project Fund					
Total Revenues	1,360,302	1,373,639	1,337,251	671,254	-
Total Expenditures	2,000,000	920,968	3,000,000	124,347	8,815,000
Net Transfer in (Out)	3,000,000	10,600,000	3,000,000	16,000,000	4,400,000
Net Income (Loss)	2,360,302	11,052,671	1,337,251	16,546,907	(4,415,000)
Bond and Interest Fund					
Total Revenues	13,833,154	53,746,651	12,582,158	10,684,736	9,881,784
Total Expenditures	13,852,203	53,474,160	12,387,608	9,021,842	6,972,975
Net Transfer in (Out)	-	-	-	-	-
Net Income (Loss)	(19,049)	272,491	194,550	1,662,894	2,908,809
Auxiliary Services Fund					
Total Revenues	6,585,736	4,765,455	6,315,790	2,496,124	4,043,195
Total Expenditures	8,158,227	6,619,800	8,052,160	3,927,978	6,251,760
Release from Fund Balance	-	-	-	-	148,490
Net Transfer in (Out)	1,584,112	1,457,206	1,738,151	500,053	2,041,689
Net Income (Loss)	11,621	(397,139)	1,781	(931,801)	(18,386)
Working Cash Fund					
Total Revenues	45,000	96,974	55,000	77,275	80,000
Total Expenditures	-	-	-	-	-
Net Income (Loss)	45,000	96,974	55,000	77,275	80,000
Audit Fund					
Total Revenues	127,500	117,952	120,663	103,897	150,067
Total Expenditures	127,500	109,504	120,663	61,258	150,067
Net Income (Loss)	-	8,448	-	42,639	-
Liability, Protection, and Settlement SubFund					
Total Revenues	1,187,500	1,187,500	842,176	546,800	905,000
Total Expenditures	1,974,710	1,753,683	1,558,466	1,454,229	1,784,495
Release from fund balance	787,210	-	716,290	-	879,495
Net Income (Loss)	-	(566,183)	-	(907,429)	-
Internal Service Fund					
Total Revenues	11,204,653	47,858,502	10,307,458	8,572,377	11,495,489
Total Expenditures	11,204,653	48,578,796	10,307,458	8,534,798	11,495,489
Net Transfer in (Out)	-	6,221,584	-	-	-
Net Income (Loss)	-	5,501,290	-	37,579	-

ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
Property Taxes	\$ 63,764,224	\$ 64,019,289	\$ 64,900,160	\$ 61,860,461	\$ 62,988,842
Tuition and Student Fees	24,785,000	25,366,685	24,159,598	21,285,657	23,309,500
State of Illinois	5,603,940	5,936,265	5,603,940	5,166,285	5,966,225
Auxiliary Enterprises	6,585,736	4,765,455	6,315,790	2,496,124	4,043,195
Build America Bond Interest Rebates	2,184,116	1,572,394	1,337,251	671,254	-
Local Grants and Contracts	786,471	480,880	578,995	126,609	599,950
Other Sources	13,347,546	51,688,015	12,840,741	9,756,940	13,337,867
TOTAL REVENUES	\$ 117,057,033	\$ 153,828,983	\$ 115,736,475	\$ 101,363,330	\$ 110,245,579
EXPENDITURES BY OBJECT					
Salaries	\$ 52,415,849	\$ 50,873,417	\$ 53,779,429	\$ 41,237,535	\$ 55,707,347
Employee Benefits	22,372,679	57,754,929	21,456,351	16,653,556	22,218,228
Contractual Services	7,358,822	4,210,249	6,352,081	3,334,120	6,893,780
General Material & Supplies	8,558,046	6,587,457	8,564,364	4,752,234	7,041,685
Professional Development	1,096,318	536,145	986,335	130,473	901,448
Fixed Charges	15,860,750	55,089,976	14,161,107	10,479,641	8,938,497
Utilities	4,387,312	3,561,913	4,842,293	3,725,802	4,091,114
Capital Outlay	5,019,107	2,701,643	3,772,610	457,349	8,506,181
Other	639,983	235,066	903,532	287,361	630,493
Waivers/Institutional Scholarships	275,000	239,622	275,000	176,707	690,000
SURS Expenditures	-	-	-	-	-
TOTAL EXPENSES	\$ 117,983,866	\$ 181,790,417	\$ 115,093,102	\$ 81,234,777	\$ 115,618,773
Other Financing Sources (Uses)					
Transfers to non-budgeted funds	787,210	-	248,919	(124,475)	-
Release of Fund Balance	1,058,152	-	965,208	-	1,027,985
Total Other Financing Sources	\$ 1,845,362	\$ -	\$ 1,214,127	\$ (124,475)	\$ 1,027,985
Excess (deficiency) of revenues over expenditures and other sources (uses)	(139,623)	(27,961,434)	1,857,500	20,004,077	(4,345,209)
Fund Balances at beginning of year	6,976,196	92,794,640	105,431,491	100,589,560	120,588,934
Change in Accounting Principle	-	-	-	-	-
Release of Fund Balance	(1,058,152)	-	(965,208)	-	(1,027,985)
Fund Balances	\$ 5,778,421	\$ 64,833,205	\$ 106,323,783	\$ 120,593,637	\$ 115,215,740

ELGIN COMMUNITY COLLEGE
Community College District 509

EDUCATION FUND

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
Property Taxes	\$ 37,849,884	\$ 38,243,285	\$ 39,674,048	\$ 39,001,889	\$ 39,918,847
Local Grants and Contracts	615,000	481,334	491,875	114,235	508,723
Corporate Personal Property Replacement Tax	450,000	677,470	475,000	554,168	550,000
Illinois Community College Board	5,603,940	5,936,265	5,603,940	5,166,285	5,966,225
Student Tuition and Fees	24,605,000	25,177,420	23,979,598	21,135,857	23,129,500
Payment Plan and Late Fees	180,000	189,265	180,000	149,800	180,000
Interest	1,206,000	2,453,046	1,405,000	324,842	800,000
Miscellaneous External Revenue	187,619	370,753	324,950	213,581	296,485
Miscellaneous Internal Revenue	1,696	1,645	-	3,267	-
TOTAL REVENUES	\$ 70,699,139	\$ 73,530,483	\$ 72,134,411	\$ 66,663,924	\$ 71,349,780
EXPENDITURES BY OBJECT					
Salaries	\$ 44,007,903	\$ 42,628,599	\$ 45,621,495	\$ 35,668,490	\$ 47,494,104
Employee Benefits	9,480,138	7,651,994	9,451,714	6,887,273	9,036,683
Contractual Services	4,765,258	2,587,387	4,093,146	2,217,930	3,922,757
General Material & Supplies	4,129,059	3,157,594	4,270,466	2,375,067	4,011,347
Professional Development	966,982	471,250	807,470	129,066	745,273
Fixed Charges	243,977	162,313	253,637	94,272	234,522
Utilities	1,300	1,501	1,300	1,162	1,300
Capital Outlay	1,937,404	1,127,999	2,079,421	1,796,570	1,121,994
Other	578,948	229,979	791,530	287,081	550,743
Waivers/Institutional Scholarships	275,000	239,622	275,000	176,707	690,000
TOTAL EXPENDITURES BY OBJECT	\$ 66,385,969	\$ 58,258,238	\$ 67,645,179	\$ 49,633,618	\$ 67,808,723
EXPENDITURES BY FUNCTION					
Instruction	\$ 31,115,580	\$ 30,097,940	\$ 32,836,857	\$ 24,921,015	\$ 32,506,434
Academic Support	9,504,193	8,334,287	9,318,396	6,858,030	9,482,171
Student Services	5,773,708	5,275,053	5,874,560	4,226,609	6,212,633
Public Services	457,170	440,045	561,330	355,715	613,413
Institutional Support	19,260,318	13,871,291	18,779,036	13,095,542	18,304,072
Waivers/Institutional Scholarships	275,000	239,622	275,000	176,707	690,000
TOTAL EXPENDITURES BY FUNCTION	\$ 66,385,969	\$ 58,258,238	\$ 67,645,179	\$ 49,633,618	\$ 67,808,723
Excess (deficiency) of revenues over expenditures	\$ 4,313,170	\$ 15,272,245	\$ 4,489,232	\$ 17,030,306	\$ 3,541,057
OTHER FINANCING SOURCES (USES)					
Transfer to Internal Service Fund	-	(6,221,584)	-	-	-
Transfer to Capital Project Fund	(3,000,000)	(10,936,532)	(3,000,000)	(16,000,000)	(4,400,000)
Transfer to Auxiliary Fund	(104,692)	-	(124,503)	-	(680,766)
Transfer to Student Life	(413,099)	(408,807)	(513,330)	(266,538)	(472,296)
Transfer to Athletics	(795,379)	(711,867)	(851,399)	(357,990)	(888,627)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (4,313,170)	\$ (18,278,790)	\$ (4,489,232)	\$ (16,624,528)	\$ (6,441,689)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (3,006,545)	\$ -	\$ 405,778	\$ (2,900,632)
Fund Balances at beginning of year	\$ -	\$ 68,350,801	\$ 65,344,256	\$ 65,344,256	\$ 65,750,034
Fund Balances	\$ -	\$ 65,344,256	\$ 65,344,256	\$ 65,750,034	\$ 62,849,402

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
Property Taxes	\$ 11,590,000	\$ 11,522,882	\$ 11,681,115	\$ 11,523,139	\$ 12,133,144
Local Government Grants and Contracts	171,471	(454)	87,120	12,374	91,227
Miscellaneous External Revenue	2,925	4,073	5,150	6,630	5,250
Miscellaneous Internal Revenue	-	7,056	7,000	-	3,500
Miscellaneous Internal Revenue (Security)	15,000	5,967	6,000	-	3,000
TOTAL REVENUES	\$ 11,779,396	\$ 11,539,524	\$ 11,786,385	\$ 11,542,143	\$ 12,236,121
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Salaries	\$ 3,969,527	\$ 4,021,288	\$ 4,052,076	\$ 3,172,515	\$ 4,258,586
Employee Benefits	881,960	748,863	831,726	660,136	848,852
Contractual Services	900,115	677,330	1,078,186	700,357	1,033,631
General Material & Supplies	661,540	547,235	665,670	410,260	602,742
Professional Development	17,680	3,706	14,800	299	5,100
Fixed Charges	795,100	533,652	572,500	423,330	672,500
Utilities	2,449,908	2,433,914	2,762,872	1,929,232	2,969,120
Capital Outlay	867,900	552,429	598,810	287,466	393,000
Other	10,285	-	-	-	8,000
TOTAL INSTITUTIONAL SUPPORT	\$ 10,554,015	\$ 9,518,417	\$ 10,576,640	\$ 7,583,595	\$ 10,791,531
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 623,758	\$ 613,692	\$ 627,009	\$ 466,507	\$ 639,848
Employee Benefits	301,909	272,972	289,062	235,659	284,409
Contractual Services	19,850	13,999	39,850	12,642	47,500
General Material & Supplies	79,993	49,872	83,573	29,789	57,980
Professional Development	4,800	3,684	8,426	628	8,425
Capital Outlay	107,300	93,858	92,000	32,601	212,500
TOTAL CAMPUS SAFETY AND SECURITY	\$ 1,137,610	\$ 1,048,077	\$ 1,139,920	\$ 777,826	\$ 1,250,662
TOTAL EXPENDITURES BY OBJECT	\$ 11,691,625	\$ 10,566,494	\$ 11,716,560	\$ 8,361,421	\$ 12,042,193
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 10,554,015	\$ 9,518,417	\$ 10,576,640	\$ 7,583,595	\$ 10,791,531
Campus Safety and Security	1,137,610	1,048,077	1,139,920	777,826	1,250,662
TOTAL EXPENDITURES BY FUNCTION	\$ 11,691,625	\$ 10,566,494	\$ 11,716,560	\$ 8,361,421	\$ 12,042,193
Excess (deficiency) of revenues over expenditures	\$ 87,771	\$ 973,030	\$ 69,825	\$ 3,180,722	\$ 193,928
OTHER FINANCING SOURCES (USES)					
Transfers to OM Facility Rental	(87,771)	(60,278)	(69,825)	-	(193,928)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (87,771)	\$ (60,278)	\$ (69,825)	\$ -	\$ (193,928)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 912,752	\$ -	\$ 3,180,722	\$ -
Fund Balances at beginning of year	\$ -	\$ 15,458,565	\$ 16,371,317	\$ 16,371,317	\$ 19,552,039
Fund Balance	\$ -	\$ 16,371,317	\$ 16,371,317	\$ 19,552,039	\$ 19,552,039

ELGIN COMMUNITY COLLEGE
Community College District 509

OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
Building Rental External Revenue	\$ 928,191	\$ 726,274	\$ 984,339	\$ 95,459	\$ 500,313
Comps Building Rental	(693,538)	(527,590)	(729,156)	(90,659)	(396,170)
TOTAL REVENUES	\$ 234,653	\$ 198,684	\$ 255,183	\$ 4,800	\$ 104,143
EXPENDITURES BY OBJECT					
Salaries	\$ 239,785	\$ 198,986	\$ 212,212	\$ 93,047	\$ 198,434
Employee Benefits	54,960	51,560	77,696	26,424	61,933
Contractual Services	987	130	800	-	500
General Material & Supplies	25,292	8,333	32,400	520	35,754
Professional Development	1,400	-	1,900	-	700
Other	-	(47)	-	-	750
TOTAL EXPENDITURES BY OBJECT	\$ 322,424	\$ 258,962	\$ 325,008	\$ 119,991	\$ 298,071
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 322,424	\$ 258,962	\$ 325,008	\$ 119,991	\$ 298,071
TOTAL EXPENDITURES BY FUNCTION	\$ 322,424	\$ 258,962	\$ 325,008	\$ 119,991	\$ 298,071
Excess (deficiency) of revenues over expenditures	\$ (87,771)	\$ (60,278)	\$ (69,825)	\$ (115,191)	\$ (193,928)
OTHER FINANCING SOURCES (USES)					
Transfers from the OM Fund	\$ 87,771	\$ 60,278	\$ 69,825	\$ -	\$ 193,928
TOTAL OTHER FINANCING SOURCES (USES)	\$ 87,771	\$ 60,278	\$ 69,825	\$ -	\$ 193,928
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ -	\$ -	\$ (115,191)	\$ -
Fund Balances at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ (115,191)
Fund Balance	\$ -	\$ -	\$ -	\$ (115,191)	\$ (115,191)

ELGIN COMMUNITY COLLEGE
Community College District 509

CAPITAL PROJECTS FUND

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
BABS Rebates	\$ 1,360,302	\$ 1,373,639	\$ 1,337,251	\$ 671,254	\$ -
TOTAL REVENUES	<u>\$ 1,360,302</u>	<u>\$ 1,373,639</u>	<u>\$ 1,337,251</u>	<u>\$ 671,254</u>	<u>\$ -</u>
EXPENDITURES BY OBJECT					
Contractual Services	\$ 512,843	\$ 383,397	\$ 250,000	\$ 100,097	\$ 1,050,000
Capital Outlay	1,487,157	537,571	2,750,000	24,250	7,765,000
TOTAL EXPENDITURES BY OBJECT	<u>\$ 2,000,000</u>	<u>\$ 920,968</u>	<u>\$ 3,000,000</u>	<u>\$ 124,347</u>	<u>\$ 8,815,000</u>
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 2,000,000	\$ 920,968	\$ 3,000,000	\$ 124,347	\$ 8,815,000
TOTAL EXPENDITURES BY FUNCTION	<u>\$ 2,000,000</u>	<u>\$ 920,968</u>	<u>\$ 3,000,000</u>	<u>\$ 124,347</u>	<u>\$ 8,815,000</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (639,698)</u>	<u>\$ 452,671</u>	<u>\$ (1,662,749)</u>	<u>\$ 546,907</u>	<u>\$ (8,815,000)</u>
OTHER FINANCING SOURCES (USES)					
Transfer from Ed Funds	\$ 3,000,000	\$ 10,600,000	\$ 3,000,000	\$ 16,000,000	\$ 4,400,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 3,000,000</u>	<u>\$ 10,600,000</u>	<u>\$ 3,000,000</u>	<u>\$ 16,000,000</u>	<u>\$ 4,400,000</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$ 2,360,302</u>	<u>\$ 11,052,671</u>	<u>\$ 1,337,251</u>	<u>\$ 16,546,907</u>	<u>\$ (4,415,000)</u>
Fund Balances at beginning of year	<u>\$ -</u>	<u>\$ 21,535,233</u>	<u>\$ 32,587,904</u>	<u>\$ 32,587,904</u>	<u>\$ 49,134,811</u>
Fund Balances	<u>\$ 2,360,302</u>	<u>\$ 32,587,904</u>	<u>\$ 33,925,155</u>	<u>\$ 49,134,811</u>	<u>\$ 44,719,811</u>

ELGIN COMMUNITY COLLEGE
Community College District 509

BOND AND INTEREST FUND

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
Property Taxes	\$ 13,009,340	\$ 12,947,670	\$ 12,582,158	\$ 10,684,736	\$ 9,881,784
Bond Proceeds	-	40,600,226	-	-	-
BABS Rebates	823,814	198,755	-	-	-
TOTAL REVENUES	\$ 13,833,154	\$ 53,746,651	\$ 12,582,158	\$ 10,684,736	\$ 9,881,784
EXPENDITURES BY OBJECT					
Fixed Charges	\$ 13,852,203	\$ 53,474,160	\$ 12,387,608	\$ 9,021,842	\$ 6,972,975
TOTAL EXPENDITURES BY OBJECT	\$ 13,852,203	\$ 53,474,160	\$ 12,387,608	\$ 9,021,842	\$ 6,972,975
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 13,852,203	\$ 53,474,160	\$ 12,387,608	\$ 9,021,842	\$ 6,972,975
TOTAL EXPENDITURES BY FUNCTION	\$ 13,852,203	\$ 53,474,160	\$ 12,387,608	\$ 9,021,842	\$ 6,972,975
OTHER FINANCING SOURCES (USES)					
Transfers from Fund	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other financing sources	\$ (19,049)	\$ 272,491	\$ 194,550	\$ 1,662,894	\$ 2,908,809
Fund Balances at beginning of year	\$ -	\$ 4,569,440	\$ 4,841,931	\$ -	\$ 1,662,894
Fund Balances	\$ (19,049)	\$ 4,841,931	\$ 5,036,481	\$ 1,662,894	\$ 4,571,703

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CONTINUING EDUCATION

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
OPERATING REVENUES					
Miscellaneous Revenue	\$ 200,000	\$ 120,021	\$ 205,000	\$ 72,906	\$ 157,000
TOTAL OPERATING REVENUES	\$ 200,000	\$ 120,021	\$ 205,000	\$ 72,906	\$ 157,000
OPERATING EXPENSES					
Salaries	\$ 169,995	\$ 171,188	\$ 178,731	\$ 104,451	\$ 157,426
Employee Benefits	42,583	18,461	19,181	13,883	19,227
Contractual Services	47,400	43,367	47,400	13,760	20,500
General Material & Supplies	26,450	19,218	26,050	10,665	26,950
Professional Development	250	-	200	-	200
TOTAL OPERATING EXPENSES	\$ 286,678	\$ 252,234	\$ 271,562	\$ 142,759	\$ 224,303
Excess revenues over expenditures	\$ (86,678)	\$ (132,213)	\$ (66,562)	\$ (69,853)	\$ (67,303)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 87,178	\$ 117,606	\$ 48,151	\$ -	\$ 67,303
TOTAL OTHER FINANCING SOURCES (USES)	\$ 87,178	\$ 117,606	\$ 48,151	\$ -	\$ 67,303
Net Income (Loss)	\$ 500	\$ (14,607)	\$ (18,411)	\$ (69,853)	\$ -
Retained Earnings at beginning of year	\$ -	\$ 14,607	\$ -	\$ -	\$ (69,853)
Retained Earnings	\$ 500	\$ -	\$ (18,411)	\$ (69,853)	\$ (69,853)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CORPORATE TRAINING

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
OPERATING REVENUES					
Miscellaneous Revenue	\$ 150,000	\$ 77,944	\$ 160,000	\$ 15,437	\$ 110,500
TOTAL OPERATING REVENUES	\$ 150,000	\$ 77,944	\$ 160,000	\$ 15,437	\$ 110,500
OPERATING EXPENSES					
Salaries	\$ 60,305	\$ 93,547	\$ 112,333	\$ 55,955	\$ 215,171
Employee Benefits	8,669	12,721	16,768	11,362	16,803
Contractual Services	56,500	50,990	60,000	14,452	40,885
General Material & Supplies	5,500	2,337	18,250	367	20,500
Professional Development	1,250	840	800	-	550
TOTAL OPERATING EXPENSES	\$ 132,224	\$ 160,435	\$ 208,151	\$ 82,136	\$ 293,909
Excess revenues over expenditures	\$ 17,776	\$ (82,491)	\$ (48,151)	\$ (66,699)	\$ (183,409)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ -	\$ 97,098	\$ 66,562	\$ -	\$ 183,409
Transfers to Continuing Education	(18,276)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (18,276)	\$ 97,098	\$ 66,562	\$ -	\$ 183,409
Net Income (Loss)	\$ (500)	\$ 14,607	\$ 18,411	\$ (66,699)	\$ -
Retained Earnings at beginning of year	\$ -	\$ (14,607)	\$ -	\$ -	\$ (66,699)
Retained Earnings	\$ (500)	\$ -	\$ 18,411	\$ (66,699)	\$ (66,699)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
BOOKSTORE

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
OPERATING REVENUES					
Sales	\$ 3,287,363	\$ 2,655,998	\$ 3,012,935	\$ 1,992,790	\$ 2,164,500
Miscellaneous Revenue	60,279	58,745	83,002	15,855	78,000
TOTAL OPERATING REVENUES	\$ 3,347,642	\$ 2,714,743	\$ 3,095,937	\$ 2,008,645	\$ 2,242,500
OPERATING EXPENSES					
Salaries	\$ 361,202	\$ 312,796	\$ 330,140	\$ 184,711	\$ 271,081
Employee Benefits	71,734	66,426	70,994	35,848	76,305
Contractual Services	44,028	40,790	44,028	30,228	44,028
General Material & Supplies	2,648,765	2,114,904	2,459,043	1,817,057	1,788,862
Professional Development	800	175	3,000	-	-
Capital Outlay	-	-	-	-	-
Depreciation	-	42,321	-	-	-
Other	35,000	-	31,222	280	31,000
TOTAL OPERATING EXPENSES	\$ 3,161,529	\$ 2,577,412	\$ 2,938,427	\$ 2,068,124	\$ 2,211,276
Excess revenues over expenditures	\$ 186,113	\$ 137,331	\$ 157,510	\$ (59,479)	\$ 31,224
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	\$ (186,113)	\$ (135,737)	\$ (156,196)	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ (186,113)	\$ (135,737)	\$ (156,196)	\$ -	\$ -
Net Income (Loss)	\$ -	\$ 1,594	\$ 1,314	\$ (59,479)	\$ 31,224
Retained Earnings at beginning of year	\$ -	\$ 28,202	\$ 29,796	\$ 29,796	\$ (29,683)
Retained Earnings	\$ -	\$ 29,796	\$ 31,110	\$ (29,683)	\$ 1,541

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CHILD CARE

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
OPERATING REVENUES					
Sales	\$ 399,990	\$ 295,815	\$ 434,179	\$ 134,962	\$ 282,652
TOTAL OPERATING REVENUES	\$ 399,990	\$ 295,815	\$ 434,179	\$ 134,962	\$ 282,652
OPERATING EXPENSES					
Salaries	\$ 462,478	\$ 419,326	\$ 444,452	\$ 192,335	\$ 425,589
Employee Benefits	94,985	93,919	90,314	48,223	121,403
Contractual Services	2,630	1,506	1,980	1,420	2,100
General Material & Supplies	61,340	38,069	62,820	19,056	40,200
Professional Development	460	560	600	324	-
TOTAL OPERATING EXPENSES	\$ 621,893	\$ 553,380	\$ 600,166	\$ 261,358	\$ 589,292
Excess revenues over expenditures	\$ (221,903)	\$ (257,565)	\$ (165,987)	\$ (126,396)	\$ (306,640)
OTHER FINANCING SOURCES (USES)					
Transfers from the Bookstore	\$ 221,903	\$ 257,565	\$ 165,987	\$ -	\$ -
Transfers from Education Fund	-	-	-	-	306,640
TOTAL OTHER FINANCING SOURCES	\$ 221,903	\$ 257,565	\$ 165,987	\$ -	\$ 306,640
Net Income (Loss)	\$ -	\$ -	\$ -	\$ (126,396)	\$ -
Retained Earnings at beginning of year	\$ -	\$ 7,142	\$ 7,142	\$ 7,142	\$ (119,254)
Retained Earnings	\$ -	\$ 7,142	\$ 7,142	\$ (119,254)	\$ (119,254)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
FOOD SERVICE

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
OPERATING REVENUES					
External Sales	\$ 856,423	\$ 668,366	\$ 835,897	\$ 14,995	\$ 283,974
Internal Sales	149,414	137,706	196,000	11,139	50,000
TOTAL OPERATING REVENUES	\$ 1,005,837	\$ 806,072	\$ 1,031,897	\$ 26,134	\$ 333,974
OPERATING EXPENSES					
Salaries	\$ 388,835	\$ 370,253	\$ 375,989	\$ 190,754	\$ 245,435
Employee Benefits	62,790	60,521	62,152	43,637	70,365
Contractual Services	27,472	24,379	35,000	7,314	11,000
General Material & Supplies	507,617	378,980	529,755	(4,657)	130,438
Professional Development	606	60	600	-	150
Capital Outlay	8,000	-	8,000	-	-
Other	(100)	64	(100)	-	-
TOTAL OPERATING EXPENSES	\$ 995,220	\$ 834,257	\$ 1,011,396	\$ 237,048	\$ 457,388
Excess revenues over expenditures	\$ 10,617	\$ (28,185)	\$ 20,501	\$ (210,914)	\$ (123,414)
OTHER FINANCING SOURCES (USES)					
Transfers from Education Fund	\$ -	\$ -	\$ -	\$ -	\$ 123,414
TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ 123,414
Net Income (Loss)	\$ 10,617	\$ (28,185)	\$ 20,501	\$ (210,914)	\$ -
Retained Earnings at beginning of year	\$ -	\$ 120,295	\$ 92,110	\$ 92,110	\$ (118,804)
Retained Earnings	\$ 10,617	\$ 92,110	\$ 112,611	\$ (118,804)	\$ (118,804)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
VISUAL AND PERFORMING ARTS CENTER

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
OPERATING REVENUES					
External Operations	\$ 772,383	\$ 293,010	\$ 710,800	\$ 22,880	\$ 529,037
Internal Operations	212,125	117,935	218,477	82,204	176,932
TOTAL OPERATING REVENUES	\$ 984,508	\$ 410,945	\$ 929,277	\$ 105,084	\$ 705,969
OPERATING EXPENSES					
Salaries	\$ 214,176	\$ 136,183	\$ 253,233	\$ 95,776	\$ 232,956
Employee Benefits	19,047	20,124	42,404	12,280	12,113
Contractual Services	416,517	182,837	401,264	59,697	351,219
General Material & Supplies	142,160	69,529	130,494	12,696	114,021
Professional Development	10,600	11,860	24,300	1,083	22,150
Fixed Charges	5,500	912	4,000	-	-
Capital Outlay	447,450	241,712	322,500	111,870	122,000
Depreciation	-	5,649	-	-	-
Other	-	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 1,255,450	\$ 668,806	\$ 1,178,195	\$ 293,402	\$ 854,459
Excess revenues over expenditures	\$ (270,942)	\$ (257,861)	\$ (248,918)	\$ (188,318)	\$ (148,490)
OTHER FINANCING SOURCES (USES)					
Release from Fund Balance	270,942	-	248,918	-	148,490
TOTAL OTHER FINANCING SOURCES (USES)	\$ 270,942	\$ -	\$ 248,918	\$ -	\$ 148,490
Net Income (Loss)	\$ -	\$ (257,861)	\$ -	\$ (188,318)	\$ -
Retained Earnings at beginning of year	\$ 1,656,311	\$ 1,656,311	\$ 1,398,450	\$ 1,398,450	\$ 1,210,132
Release of Fund Balance	\$ 270,942	\$ -			\$ (148,490)
Retained Earnings	\$ 1,385,369	\$ 1,398,450	\$ 1,398,450	\$ 1,210,132	\$ 1,358,622

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
PRODUCTION SERVICES

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
OPERATING REVENUES					
External Sales	\$ 2,000	\$ 2,847	\$ 2,000	\$ 283	\$ 690
Internal Sales	493,739	331,065	457,500	89,282	209,910
TOTAL OPERATING REVENUES	\$ 495,739	\$ 333,912	\$ 459,500	\$ 89,565	\$ 210,600
OPERATING EXPENSES					
Salaries	\$ 205,817	\$ 196,860	\$ 174,903	\$ 143,009	\$ 97,421
Employee Benefits	48,918	48,829	55,751	43,461	29,337
Contractual Services	300	196	1,617	1,328	1,660
General Material & Supplies	95,730	75,972	91,982	17,108	30,311
Professional Development	-	-	1,039	38	600
Fixed Charges	143,970	108,920	113,362	61,094	88,500
Capital Outlay	-	-	-	-	-
Depreciation	-	19,880	-	-	12,381
Other	-	-	20,880	-	-
TOTAL OPERATING EXPENSES	\$ 494,735	\$ 450,657	\$ 459,534	\$ 266,038	\$ 260,210
Excess revenues over expenditures	\$ 1,004	\$ (116,745)	\$ (34)	\$ (176,473)	\$ (49,610)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 1,004	\$ (116,745)	\$ (34)	\$ (176,473)	\$ (49,610)
Retained Earnings at beginning of year	\$ -	\$ 189,437	\$ 72,692	\$ 72,692	\$ (103,781)
Retained Earnings	\$ 1,004	\$ 72,692	\$ 72,658	\$ (103,781)	\$ (153,391)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
STUDENT LIFE

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
OPERATING REVENUES					
External Sales	\$ -	\$ 5,053	\$ -	\$ 43,391	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ 5,053	\$ -	\$ 43,391	\$ -
OPERATING EXPENSES					
Salaries	\$ 294,063	\$ 304,953	\$ 302,702	\$ 188,465	\$ 306,147
Employee Benefits	37,871	56,516	68,048	52,516	68,769
Contractual Services	125	125	-	-	3,000
General Material & Supplies	60,850	46,506	61,880	15,182	39,080
Professional Development	20,190	5,760	20,700	75	15,300
Other	-	-	60,000	-	40,000
TOTAL OPERATING EXPENSES	\$ 413,099	\$ 413,860	\$ 513,330	\$ 256,238	\$ 472,296
Excess revenues over expenditures	\$ (413,099)	\$ (408,807)	\$ (513,330)	\$ (212,847)	\$ (472,296)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 413,099	\$ 408,807	\$ 513,330	\$ 192,119	\$ 472,296
TOTAL OTHER FINANCING SOURCES (USES)	\$ 413,099	\$ 408,807	\$ 513,330	\$ 192,119	\$ 472,296
Net Income (Loss)	\$ -	\$ -	\$ -	\$ (20,728)	\$ -
Retained Earnings at beginning of year	\$ -	\$ 50,748	\$ 50,748	\$ 50,748	\$ 30,020
Retained Earnings	\$ -	\$ 50,748	\$ 50,748	\$ 30,020	\$ 30,020

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
INTERCOLLEGIATE ATHLETICS

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
OPERATING REVENUES					
Miscellaneous Revenues	\$ 2,020	\$ 950	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUES	\$ 2,020	\$ 950	\$ -	\$ -	\$ -
OPERATING EXPENSES					
Salaries	\$ 437,537	\$ 455,615	\$ 443,335	\$ 211,968	\$ 460,587
Employee Benefits	62,462	73,227	73,083	48,056	76,540
Contractual Services	76,500	48,418	80,500	1,363	85,000
General Material & Supplies	113,750	78,908	131,981	49,124	143,500
Professional Development	71,300	38,250	102,500	(1,040)	103,000
Fixed Charges	20,000	7,330	20,000	6,700	20,000
Depreciation Charges	-	1,941	20,000	4,704	-
Other	15,850	5,070	-	-	-
TOTAL OPERATING EXPENSES	\$ 797,399	\$ 708,759	\$ 871,399	\$ 320,875	\$ 888,627
Excess revenues over expenditures	\$ (795,379)	\$ (707,809)	\$ (871,399)	\$ (320,875)	\$ (888,627)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 795,379	\$ 711,867	\$ 851,399	\$ 307,934	\$ 888,627
TOTAL OTHER FINANCING SOURCES (USES)	\$ 795,379	\$ 711,867	\$ 851,399	\$ 307,934	\$ 888,627
Net Income (Loss)	\$ -	\$ 4,058	\$ (20,000)	\$ (12,941)	\$ -
Retained Earnings at beginning of year	\$ -	\$ (2,683)	\$ 1,375	\$ 1,375	\$ (11,566)
Retained Earnings	\$ -	\$ 1,375	\$ (18,625)	\$ (11,566)	\$ (11,566)

ELGIN COMMUNITY COLLEGE
Community College District 509

WORKING CASH FUND

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
Investment Income	\$ 45,000	\$ 96,974	\$ 55,000	\$ 77,275	\$ 80,000
TOTAL REVENUES	\$ 45,000	\$ 96,974	\$ 55,000	\$ 77,275	\$ 80,000
EXPENDITURES BY OBJECT					
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Material & Supplies	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES BY FUNCTION					
Institutional Support	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY FUNCTION	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 45,000	\$ 96,974	\$ 55,000	\$ 77,275	\$ 80,000
Fund Balances at beginning of year	\$ -	\$ 4,542,414	\$ 4,639,388	\$ 4,639,388	\$ 4,716,663
Fund Balances	\$ 45,000	\$ 4,639,388	\$ 4,694,388	\$ 4,716,663	\$ 4,796,663

ELGIN COMMUNITY COLLEGE
Community College District 509

AUDIT FUND

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
Local Government Services:					
Property Taxes	\$ 127,500	\$ 117,952	\$ 120,663	\$ 103,897	\$ 150,067
TOTAL REVENUES	<u>\$ 127,500</u>	<u>\$ 117,952</u>	<u>\$ 120,663</u>	<u>\$ 103,897</u>	<u>\$ 150,067</u>
EXPENDITURES BY OBJECT					
Salaries	\$ 45,758	\$ 23,643	\$ 38,921	\$ 5,406	\$ 65,067
Contractual Services	81,742	85,861	81,742	55,852	85,000
TOTAL EXPENDITURES BY OBJECT	<u>\$ 127,500</u>	<u>\$ 109,504</u>	<u>\$ 120,663</u>	<u>\$ 61,258</u>	<u>\$ 150,067</u>
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 127,500	\$ 109,504	\$ 120,663	\$ 61,258	\$ 150,067
TOTAL EXPENDITURES BY FUNCTION	<u>\$ 127,500</u>	<u>\$ 109,504</u>	<u>\$ 120,663</u>	<u>\$ 61,258</u>	<u>\$ 150,067</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$ -</u>	<u>\$ 8,448</u>	<u>\$ -</u>	<u>\$ 42,639</u>	<u>\$ -</u>
Fund Balances at beginning of year	<u>\$ -</u>	<u>\$ 169,566</u>	<u>\$ 178,014</u>	<u>\$ 178,014</u>	<u>\$ 220,653</u>
Fund Balances	<u>\$ -</u>	<u>\$ 178,014</u>	<u>\$ 178,014</u>	<u>\$ 220,653</u>	<u>\$ 220,653</u>

ELGIN COMMUNITY COLLEGE
Community College District 509

LIABILITY, PROTECTION AND
SETTLEMENT FUND

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
Local Government Services:					
Property Taxes	\$ 1,187,500	\$ 1,187,500	\$ 842,176	\$ 546,800	\$ 905,000
TOTAL REVENUES	\$ 1,187,500	\$ 1,187,500	\$ 842,176	\$ 546,800	\$ 905,000
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Contractual Services	\$ 240,000	\$ 24,506	\$ 136,568	\$ 117,680	\$ 195,000
Fixed Charges	800,000	802,689	810,000	872,403	950,000
TOTAL INSTITUTIONAL SUPPORT	\$ 1,040,000	\$ 827,195	\$ 946,568	\$ 990,083	\$ 1,145,000
CAMPUS SAFETY AND SECURITY					
Salaries/Medicare	\$ 934,710	\$ 926,488	\$ 611,898	\$ 464,146	\$ 639,495
TOTAL CAMPUS SAFETY AND SECURITY	\$ 934,710	\$ 926,488	\$ 611,898	\$ 464,146	\$ 639,495
TOTAL EXPENDITURES BY OBJECT	\$ 1,974,710	\$ 1,753,683	\$ 1,558,466	\$ 1,454,229	\$ 1,784,495
EXPENDITURES BY FUNCTION					
Campus Safety	\$ 934,710	\$ 926,488	\$ 611,898	\$ 464,146	\$ 639,495
Institutional Support	1,040,000	827,195	946,568	990,083	1,145,000
TOTAL EXPENDITURES BY FUNCTION	\$ 1,974,710	\$ 1,753,683	\$ 1,558,466	\$ 1,454,229	\$ 1,784,495
Excess (deficiency) of revenues over expenditures	\$ (787,210)	\$ (566,183)	\$ (716,290)	\$ (907,429)	\$ (879,495)
OTHER FINANCING SOURCES (USES)					
Transfer In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -
Release of Fund Balance	787,210	-	716,290	-	879,495
TOTAL OTHER FINANCING SOURCES (USES)	\$ 787,210	\$ -	\$ 716,290	\$ -	\$ 879,495
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (566,183)	\$ -	\$ (907,429)	\$ -
Fund Balances at beginning of year	\$ 5,319,885	\$ 5,319,885	\$ 4,753,702	\$ 4,753,702	\$ 3,846,273
Release of Fund Balance	\$ 787,210	\$ -	\$ 716,290	\$ -	\$ 879,495
Fund Balances	\$ 4,532,675	\$ 4,753,702	\$ 4,037,412	\$ 3,846,273	\$ 2,966,778

ELGIN COMMUNITY COLLEGE
Community College District 509

INTERNAL SERVICE FUND

	Adopted Budget FY2020	Audited June 30th FY2020	Adopted Budget FY2021	April 30, 2021 Actual FY2021	Proposed Budget FY2022
REVENUES					
Benefit Charges	\$ 11,204,653	\$ 47,858,502	\$ 10,307,458	\$ 8,572,377	\$ 11,495,489
TOTAL REVENUES	\$ 11,204,653	\$ 47,858,502	\$ 10,307,458	\$ 8,572,377	\$ 11,495,489
EXPENDITURES BY OBJECT					
Employee Benefits	\$ 11,204,653	\$ 48,578,796	\$ 10,307,458	\$ 8,534,798	\$ 11,495,489
TOTAL EXPENDITURES BY OBJECT	\$ 11,204,653	\$ 48,578,796	\$ 10,307,458	\$ 8,534,798	\$ 11,495,489
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 11,204,653	\$ 48,578,796	\$ 10,307,458	\$ 8,534,798	\$ 11,495,489
TOTAL EXPENDITURES BY FUNCTION	\$ 11,204,653	\$ 48,578,796	\$ 10,307,458	\$ 8,534,798	\$ 11,495,489
Excess (deficiency) of revenues over expenditures	\$ -	\$ (720,294)	\$ -	\$ 37,579	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ 6,221,584	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 6,221,584	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 5,501,290	\$ -	\$ 37,579	\$ -
Fund Balances at beginning of year	\$ -	\$ (30,438,624)	\$ (24,937,334)	\$ (24,937,334)	\$ (24,899,755)
Fund Balances	\$ -	\$ (24,937,334)	\$ (24,937,334)	\$ (24,899,755)	\$ (24,899,755)

GRANTS INFORMATION

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
All Funding Sources

	FY20 Budget	FY20 Actual	FY21 Budget	FY2021 Actual April 30 2021	FY22 Budget
REVENUES					
State Revenue	1,114,765	703,393	411,372	1,171,257	1,085,552
Federal Revenue	636,330	636,330	612,638	347,478	612,638
Local Revenue	-	296,767	-	-	-
TOTAL REVENUES	1,751,095	1,636,490	1,024,010	1,518,735	1,698,190
EXPENSES					
Salaries	2,426,343	1,992,243	1,791,727	1,543,481	2,755,624
Employee Benefits	212,396	193,413	160,312	133,907	216,575
Contractual Services	15,950	13,655	5,961	3,487	5,700
General Material & Supplies	118,820	108,033	40,742	16,886	103,462
Professional Development	30,200	16,032	685	895	15,200
Other	139,634	109,809	54,817	41,570	80,356
TOTAL EXPENSES	2,943,343	2,433,185	2,054,244	1,740,226	3,176,917
Excess (deficiency) of revenues over expenditures before other funding sources	(1,192,248)	(796,695)	(1,030,234)	(221,491)	(1,478,727)
Education Fund	1,192,248	796,695	1,030,234	822,666	1,478,727
Excess (deficiency) of revenues over expenditures	-	-	-	601,175	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
State

	FY20 Budget	FY20 Actual	FY21 Budget	FY2021 Actual April 30 2021	FY22 Budget
REVENUES					
Revenue-State	1,114,765	703,393	411,372	1,171,257	1,085,552
TOTAL REVENUES	1,114,765	703,393	411,372	1,171,257	1,085,552
EXPENSES					
Salaries	921,578	558,039	363,999	335,657	968,545
Employee Benefits	-	-	-	-	-
Contractual Services	13,450	11,450	1,761	1,730	1,500
General Material & Supplies	45,920	42,276	20,742	12,007	55,783
Professional Development	26,000	13,636	685	605	10,000
Other	107,817	77,992	24,185	19,799	49,724
TOTAL EXPENSES	1,114,765	703,393	411,372	369,798	1,085,552
Excess (deficiency) of revenues over expenditures	-	-	-	801,459	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
Federal

	FY20 Budget	FY20 Actual	FY21 Budget	FY2021 Actual April 30 2021	FY22 Budget
REVENUES					
Revenue -Federal	636,330	636,330	612,638	347,478	612,638
TOTAL REVENUES	636,330	636,330	612,638	347,478	612,638
EXPENSES					
Salaries	551,067	551,067	495,940	467,115	516,421
Employee Benefits	53,446	53,446	86,066	58,876	65,585
Contractual Services	-	-	-	-	-
General Material & Supplies	-	-	-	-	-
Professional Development	-	-	-	-	-
Other	31,817	31,817	30,632	21,771	30,632
TOTAL EXPENSES	636,330	636,330	612,638	547,762	612,638
Excess (deficiency) of revenues over expenditures	-	-	-	(200,284)	-

* Education Fund for Adult Education does not include Education Workforce Center shared expenses with Harper Community College.

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
Education Fund *

	FY20 Budget	FY20 Actual	FY21 Budget	FY2021 Actual April 30 2021	FY22 Budget
REVENUES					
Revenue-Local	-	296,767	-	-	-
TOTAL REVENUES	-	296,767	-	-	-
EXPENSES					
Salaries *	953,698	883,137	931,788	740,709	1,270,658
Employee Benefits	158,950	139,967	74,246	75,031	150,990
Contractual Services	2,500	2,205	4,200	1,757	4,200
General Material & Supplies	72,900	65,757	20,000	4,879	47,679
Professional Development	4,200	2,396	-	290	5,200
Other	-	-	-	-	-
TOTAL EXPENSES	1,192,248	1,093,462	1,030,234	822,666	1,478,727
Excess (deficiency) of revenues over expenditures	(1,192,248)	(796,695)	(1,030,234)	(822,666)	(1,478,727)

* Education Fund for Adult Education does not include Education Workforce Center shared expenses with Harper Community College.

ELGIN COMMUNITY COLLEGE, DISTRICT 509

**TRIO
Federal**

	FY20 Budget	FY20 Actual	FY21 Budget	FY2021 Actual April 30 2021	FY22 Budget
REVENUES					
Revenue	2,342,379	1,430,116	2,117,623	1,016,282	311,797
TOTAL REVENUES	2,342,379	1,430,116	2,117,623	1,016,282	311,797
EXPENSES					
Salaries	1,170,575	872,842	1,174,299	617,433	202,377
Employee Benefits	379,706	232,394	301,165	161,895	57,183
Contractual Services	10,401	4,614	4,645	1,989	1,600
General Material & Supplies	103,812	41,258	117,889	62,463	42,749
Professional Development	479,794	172,310	197,809	26,217	7,888
Other	198,091	106,698	321,816	91,323	-
TOTAL EXPENSES	2,342,379	1,430,116	2,117,623	961,320	311,797
Excess (deficiency) of revenues over expenditures	-	-	-	54,962	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509

**Perkins
Federal**

	FY20 Budget	FY20 Actual	FY21 Budget	FY2021 Actual April 30 2021	FY22 Budget
REVENUES					
Revenue	433,508	433,508	664,366	285,169	623,204
TOTAL REVENUES	433,508	433,508	664,366	285,169	623,204
EXPENSES					
Salaries	202,767	191,541	202,422	143,025	185,382
Employee Benefits	58,561	58,836	74,676	48,402	56,922
Contractual Services	5,900	5,900	43,235	9,450	13,500
General Material & Supplies	32,511	32,117	5,744	5,744	10,400
Professional Development	16,544	16,544	10,214	4,092	22,000
Other	117,225	128,570	328,075	186,341	335,000
TOTAL EXPENSES	433,508	433,508	664,366	397,054	623,204
Excess (deficiency) of revenues over expenditures	-	-	-	(111,885)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
Workforce Innovations Opportunity Act (WIOA)
Federal

	FY20 Budget	FY20 Actual	FY21 Budget	FY2021 Actual April 30 2021	FY22 Budget
REVENUES					
Revenue	656,801	593,839	671,208	308,592	735,097
TOTAL REVENUES	656,801	593,839	671,208	308,592	735,097
EXPENSES					
Salaries	431,684	399,114	419,728	326,546	471,398
Employee Benefits	102,637	92,644	83,717	75,378	127,440
Contractual Services	4,780	4,540	4,625	1,463	4,628
General Material & Supplies	5,613	4,491	6,661	3,986	6,663
Professional Development	12,123	5,708	9,920	3,489	10,733
Other	99,964	87,342	146,557	66,195	114,235
TOTAL EXPENSES	656,801	593,839	671,208	477,057	735,097
Excess (deficiency) of revenues over expenditures	-	-	-	(168,465)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
Strengthening Institutions Programs (SIP)
Federal

	FY20 Budget	FY20 Actual	FY21 Budget	FY2021 Actual April 30 2021	FY22 Budget
REVENUES					
Revenue	938,293	352,637	1,052,537	271,235	410,861
TOTAL REVENUES	938,293	352,637	1,052,537	271,235	410,861
EXPENSES					
Salaries	584,429	224,785	676,680	239,728	287,203
Employee Benefits	164,664	62,644	237,737	54,742	35,733
Contractual Services	-	-	-	-	-
General Material & Supplies	121,693	20,461	99,975	8,940	49,125
Professional Development	60,541	9,866	25,165	790	36,800
Other	6,966	34,881	12,980	7,580	2,000
TOTAL EXPENSES	938,293	352,637	1,052,537	311,780	410,861
Excess (deficiency) of revenues over expenditures	-	-	-	(40,545)	-

STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Actual Operating Revenues by Source

For the Fiscal Years Ended June 30, 2012 - 2022

	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	April 30, 2021 Actual	Proposed Budget
REVENUES											
Property Taxes	\$ 41,525,595	\$ 42,202,600	\$ 43,010,018	\$ 43,470,739	\$ 43,489,566	\$ 44,528,691	\$ 45,496,976	\$ 47,319,493	\$ 49,766,167	\$ 50,525,028	\$ 52,051,991
Chargeback Revenue	9,480	19,240	4,080	20,193	29,341	23,662	1,420	-	-	-	-
Corp. Replacement Tax	516,189	546,333	572,570	703,558	481,466	612,836	512,789	554,744	677,470	554,168	550,000
Other Local Revenue	-	-	-	-	756,062	801,349	721,827	665,831	480,880	126,609	599,950
Total Local Government	\$ 42,051,264	\$ 42,768,173	\$ 43,586,668	\$ 44,194,490	\$ 44,756,435	\$ 45,966,538	\$ 46,733,012	\$ 48,540,068	\$ 50,924,517	\$ 51,205,805	\$ 53,201,941
STATE GOVERNMENT											
ICCB	\$ 5,650,457	\$ 5,493,977	\$ 5,504,314	\$ 5,554,422	\$ 1,778,547	\$ 5,713,131	\$ 5,240,200	\$ 5,611,370	\$ 5,936,265	\$ 5,166,285	\$ 5,966,225
Other State Sources	-	-	-	67,315	68,601	81,472	-	-	-	-	-
Total State Government	\$ 5,650,457	\$ 5,493,977	\$ 5,504,314.00	\$ 5,621,737.00	\$ 1,847,148	\$ 5,794,603	\$ 5,240,200	\$ 5,611,370	\$ 5,936,265	\$ 5,166,285	\$ 5,966,225
TUITION AND FEES											
Tuition and Student Fees	\$ 22,387,424	\$ 22,906,937	\$ 23,035,346	\$ 23,113,624	\$ 23,610,679	\$ 24,106,177	\$ 24,788,579	\$ 24,873,283	\$ 25,177,420	\$ 21,135,857	\$ 23,129,500
Payment Plan & Late Fees	146,234	158,805	166,225	164,485	174,225	189,325	220,565	222,665	189,265	149,800	180,000
Total Tuition and Fees	\$ 22,533,658	\$ 23,065,742	\$ 23,201,571	\$ 23,278,109	\$ 23,784,904	\$ 24,295,502	\$ 25,009,144	\$ 25,095,948	\$ 25,366,685	\$ 21,285,657	\$ 23,309,500
OTHER REVENUES											
Miscellaneous Revenue	\$ 434,630	\$ 346,436	\$ 452,519	\$ 406,181	\$ 388,903	\$ 306,789	\$ 455,598	\$ 385,834	\$ 389,494	\$ 223,478	\$ 308,235
Interest on Investments	128,968	108,699	109,203	302,824	446,144	536,302	1,065,026	2,417,267	2,453,046	324,842	800,000
Building Rental (Less Comps)	145,588	125,029	126,670	166,682	210,807	232,041	226,863	230,970	198,684	4,800	104,143
Sales and Service Fees	-	975	-	-	-	-	-	-	-	-	-
Operating Transfers In	1,735,555	2,466,935	2,196,000	1,644,673	2,738,000	-	-	91,049	60,278	-	-
Total Other Revenues	\$ 2,444,741	\$ 3,048,074	\$ 2,884,392	\$ 2,520,360	\$ 3,783,854	\$ 1,075,132	\$ 1,747,487	\$ 3,125,120	\$ 3,101,502	\$ 553,120	\$ 1,212,378
	\$ 72,680,120	\$ 74,375,966	\$ 75,176,945	\$ 75,614,696	\$ 74,172,341	\$ 77,131,775	\$ 78,729,843	\$ 82,372,506	\$ 85,328,969	\$ 78,210,867	\$ 83,690,044
Total Budgeted Revenue	\$ 76,407,625	\$ 79,515,224	\$ 80,086,573	\$ 81,444,301	\$ 88,236,663	\$ 80,299,025	\$ 74,468,912	\$ 79,070,761	\$ 79,070,761	\$ 82,701,465	\$ 83,690,044
Amount Over (Under) Budget	\$ (3,727,505)	\$ (5,139,258)	\$ (4,909,628)	\$ (5,829,605)	\$ (14,064,322)	\$ (3,167,250)	\$ 4,260,931	\$ 3,301,745	\$ 6,258,208	\$ (4,490,598)	\$ -
Percent Over (Under) Budget	-5%	-6%	-6%	-7%	-16%	-4%	6%	4%	8%	-5%	0%

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE Community College District 509

History of Actual Operating Expenditures For the Fiscal Years Ended June 30, 2012 - 2022

	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	April 30, 2021 Actual	Proposed Budget
BY FUNCTION											
Instruction	\$ 28,489,330	\$ 28,396,524	\$ 29,807,857	\$ 30,202,943	\$ 30,436,221	\$ 29,176,325	\$ 29,133,185	\$ 28,800,429	\$ 30,097,940	\$ 24,921,015	\$ 32,506,434
Academic Support	7,532,235	7,702,493	7,912,744	8,221,120	8,057,016	7,997,939	7,911,413	8,140,583	8,334,287	6,858,030	9,482,171
Student Services	5,419,290	5,518,722	5,455,756	5,605,045	5,618,552	4,984,504	5,156,877	5,019,774	5,275,053	4,226,609	6,212,633
Public Support	288,678	278,744	284,657	313,872	251,414	289,423	239,503	382,466	440,045	355,715	613,413
Operation & Maintenance of Plant	8,435,473	8,342,075	8,945,331	814,109	928,406	915,909	964,496	1,017,334	1,048,077	777,826	1,250,662
Institutional Support	12,685,289	14,427,782	14,034,562	23,517,684	23,393,643	22,609,631	21,970,371	23,683,676	23,648,670	20,799,128	29,393,674
Waivers/Institutional Scholarships	595,959	622,101	617,486	611,249	620,807	302,589	251,712	228,766	239,622	176,707	690,000
Operating Transfers Out	3,306,767	4,378,183	4,391,837	5,812,417	5,199,801	940,287	12,206,350	3,189,213	18,339,068	16,624,528	6,635,617
TOTAL EXPENDITURES BY FUNCTION	\$ 66,753,021	\$ 69,666,624	\$ 71,450,230	\$ 75,098,439	\$ 74,505,860	\$ 67,216,607	\$ 77,833,907	\$ 70,462,241	\$ 87,422,762	\$ 74,739,558	\$ 86,784,604
BY OBJECT											
Salaries	\$ 44,147,377	\$ 44,434,361	\$ 46,067,380	\$ 46,547,754	\$ 47,594,134	\$ 45,447,214	\$ 44,713,398	\$ 45,308,175	\$ 47,462,565	\$ 39,400,559	\$ 52,590,972
Employee Benefits	6,255,834	7,047,210	6,311,806	8,723,032	7,969,159	8,195,356	8,440,718	9,064,226	8,725,389	7,809,492	10,231,877
Contractual Services	2,554,837	2,680,285	3,106,916	2,914,719	3,434,744	3,368,784	3,169,719	3,358,096	3,278,846	2,930,929	5,004,388
General Materials & Supplies	4,433,925	4,621,997	4,385,362	4,199,566	3,797,519	3,505,465	3,484,292	3,757,059	3,763,034	2,815,636	4,707,823
Professional Development	871,002	938,306	1,105,042	992,938	607,441	391,823	412,856	524,543	478,640	129,993	759,498
Fixed Charges	542,483	673,183	675,075	958,057	954,789	1,088,556	1,064,803	633,665	695,965	517,602	907,022
Utilities	2,097,249	1,842,476	2,510,939	2,247,479	2,231,296	2,187,975	2,357,680	2,427,883	2,435,415	1,930,394	2,970,420
Capital Outlay	1,513,771	1,777,318	1,697,688	1,584,784	1,563,172	1,544,325	1,346,507	1,595,580	1,774,286	2,116,637	1,727,494
Other	433,817	651,204	580,699	506,444	532,998	244,233	385,872	375,034	229,932	287,081	559,493
Waivers/Institutional Scholarships	595,959	622,101	617,486	611,249	620,807	302,589	251,712	228,767	239,622	176,707	690,000
Operating Transfers Out	3,386,767	4,378,183	4,391,837	5,812,417	5,199,801	940,287	12,206,350	3,189,213	18,339,068	16,624,528	6,441,689
TOTAL EXPENDITURES BY OBJECT	\$ 66,833,021	\$ 69,666,624	\$ 71,450,230	\$ 75,098,439	\$ 74,505,860	\$ 67,216,607	\$ 77,833,907	\$ 70,462,241	\$ 87,422,762	\$ 74,739,558	\$ 86,590,676
Total Budget Expenditures	\$ 76,407,625	\$ 79,515,224	\$ 80,086,573	\$ 81,444,301	\$ 88,236,663	\$ 80,299,025	\$ 74,468,912	\$ 79,070,761	\$ 79,070,761	\$ 82,701,465	\$ 86,590,676
Amount Over (Under) Budget	\$ (9,574,604)	\$ (9,848,600)	\$ (8,636,343)	\$ (6,345,862)	\$ (13,730,803)	\$ (13,082,418)	\$ 3,364,995	\$ (8,608,520)	\$ 8,352,001	\$ (7,961,907)	\$ -
Percent Over (Under) Budget	-13%	-12%	-11%	-8%	-16%	-16%	5%	-11%	11%	-10%	0%

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Operating Fund Reserves

For the Fiscal Years Ended June 30, 2018 - 2022

	FY18	FY19	FY20	FY21	FY22
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual (As of 4/30/20)</i>	<i>Budget</i>
Education Fund (01)					
Reserved-Information Technology	1,484,009	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	7,444,600	7,444,600	7,444,600	7,444,600	7,444,601
Unreserved	48,782,152	59,270,576	56,264,032	56,669,810	53,769,177
Subtotal	57,710,761	68,350,800	65,344,256	65,750,034	62,849,402
Operations & Maintenance Fund (02)					
Unreserved	14,188,340	15,458,567	16,371,317	19,436,848	19,436,848
Operations & Maintenance Restricted Fund (03)					
Reserved-Capital Improvements	18,445,866	21,535,233	32,587,904	49,134,811	44,719,811
Bond & Interest Fund (04)					
Restricted by Tax Levy	5,014,363	4,569,440	4,841,931	1,662,894	4,571,703
Auxiliary Fund (05)					
Reserved-Auxiliary Units	1,639,162	2,049,452	1,652,313	720,512	850,615
Working Cash Fund (07)					
Unreserved	4,476,401	4,542,413	4,639,388	4,716,663	4,796,663
Audit Fund (11)					
Restricted by Tax Levy	135,865	169,567	178,014	220,653	220,653
Liability Protection & Settlement Fund (12)					
Restricted by Tax Levy	4,477,689	5,319,885	4,753,702	3,846,273	2,966,778
Bond Proceeds Fund (13)					
Reserved-Capital Improvements	2,918,334	1,237,908	-	-	-
Internal Service Fund (18)					
Reserved-Employee Benefits	(28,366,474)	(30,438,623)	(24,937,334)	(24,899,755)	(24,899,755)
Total All Funds	80,640,307	92,794,642	105,431,491	120,588,934	115,512,719
Total All Funds					
Reserved-Employee Benefits	(28,366,474)	(30,438,623)	(24,937,334)	(24,899,755)	(24,899,755)
Reserved-Information Technology	1,484,009	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	28,808,800	30,217,741	40,032,504	56,579,411	52,164,412
Restricted by Tax Levy	9,627,917	10,058,892	9,773,647	5,729,820	7,759,134
Reserved-Auxiliary Units	1,639,162	2,049,452	1,652,313	720,512	850,614
Unreserved	67,446,893	79,271,556	77,274,737	80,823,321	78,002,688
Total All Funds	80,640,307	92,794,642	105,431,491	120,588,934	115,512,719
Total Annual Operating Expenses	64,783,800	64,783,800	68,674,887	57,848,492	78,995,925
Board Required Reserve Levels*	32,391,900	32,391,900	34,337,444	28,924,246	39,497,963
RAMP Report Required Reserve Levels	7,444,600	7,444,600	7,444,600	7,444,600	7,444,601

Current Board Policy EP3:3

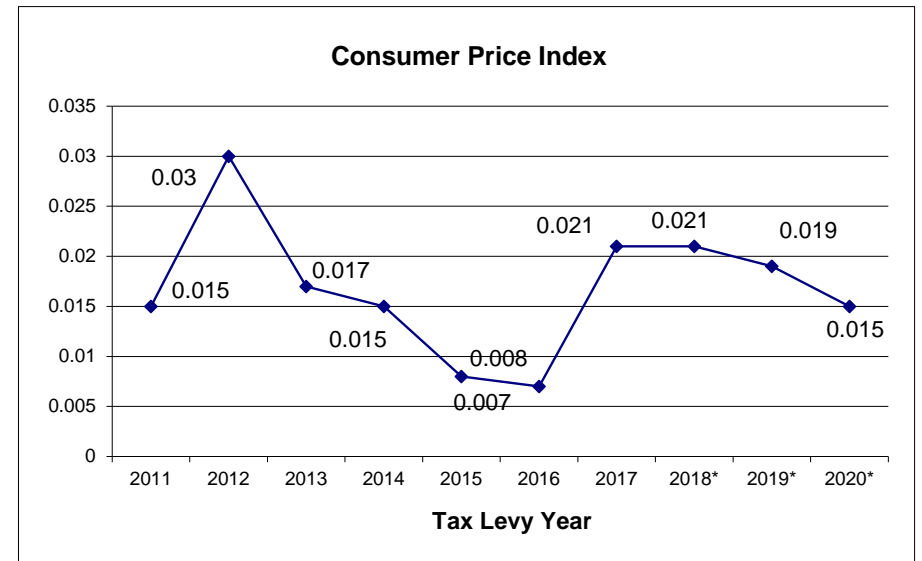
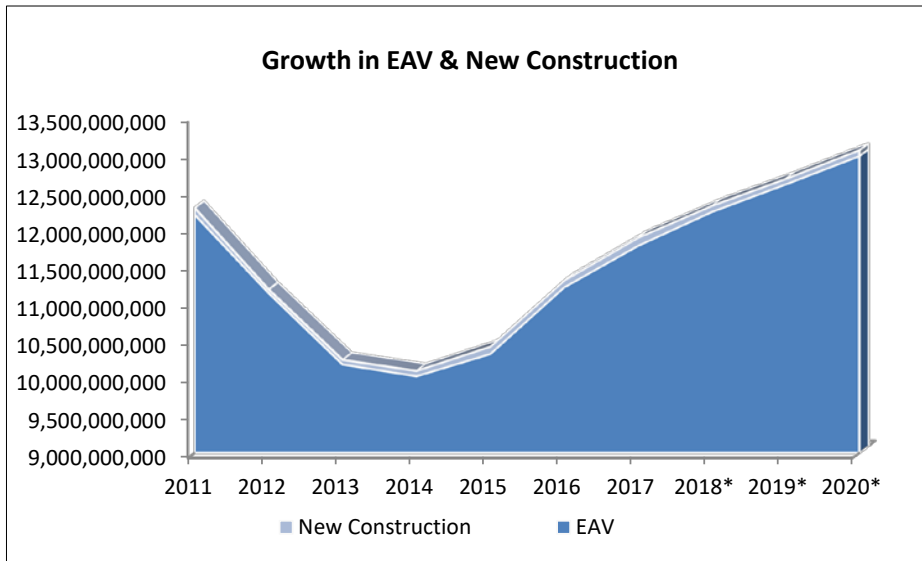
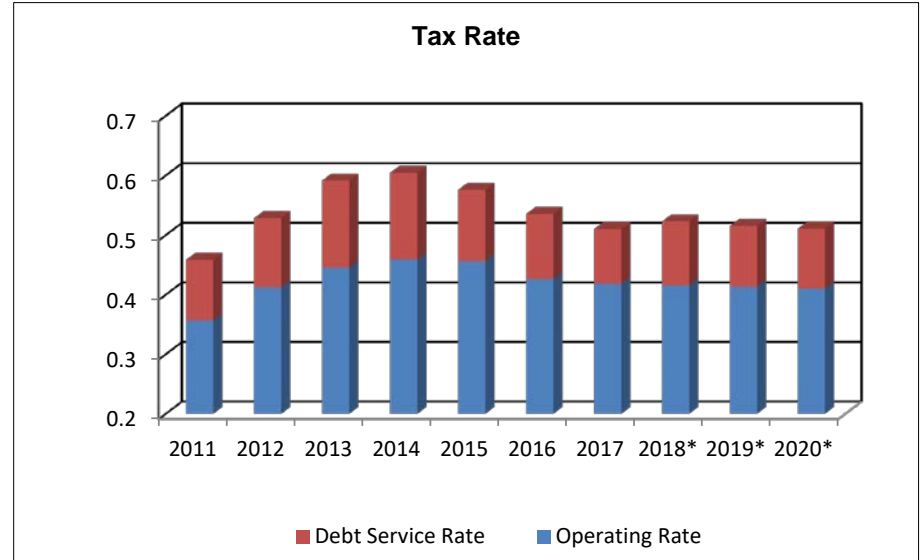
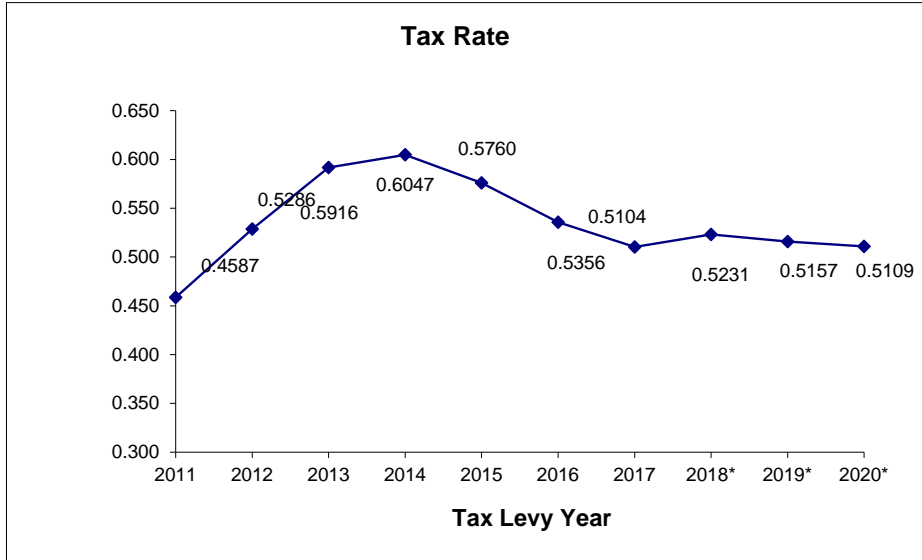
Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required.

In FY2009, the working capital reserve was increased to 4 months of operating expenses.

In FY2017, the working capital reserve was increased to 6 months of operating expenses

In FY2017, the Report Reserves were reduced due to the removal of the Academic Classroom Building from the project submittal to ICCB.

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information



*Estimate

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

Fiscal Year			Tuition/Credit Hour	% Increase
FY 2022				
general	\$123.00		\$132.00	0.00%
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			
course management system	\$1.00			
FY 2021				
general	\$123.00		\$132.00	0.00%
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			
course management system	\$1.00			
FY 2020				
general	\$123.00		\$132.00	0.00%
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			
course management system	\$1.00			
FY 2019			\$132.00	2.33%
general	\$123.00			
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			
course management system	\$1.00			
FY 2018			\$129.00	3.20%
general	\$120.00			
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			
course management system	\$1.00			
FY 2017			\$125.00	5.04%
general	\$116.00			
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			
course management system	\$1.00			
FY 2016			\$119.00	4.39%
general	\$111.00			
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			
FY 2015			\$114.00	4.59%
general	\$106.00			
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			
FY 2014			\$109.00	3.81%
general	\$101.00			
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			
FY 2013			\$105.00	6.06%
general	\$97.00			
student activities	\$1.00			
technology replacement and services	\$5.00			
instructional equipment	\$2.00			

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

Fiscal Year	Semester	Student Headcount
2021	Fall 2020	7,882
2020	Fall 2019	9,917
2019	Fall 2018	9,567
2018	Fall 2017	9,599
2017	Fall 2016	9,918
2016	Fall 2015	10,336
2015	Fall 2014	10,937
2014	Fall 2013	11,285
2013	Fall 2012	11,554
2012	Fall 2011	11,813

*Note - Above statistics reflect total students enrolled in credit classes the fall term of the years listed.

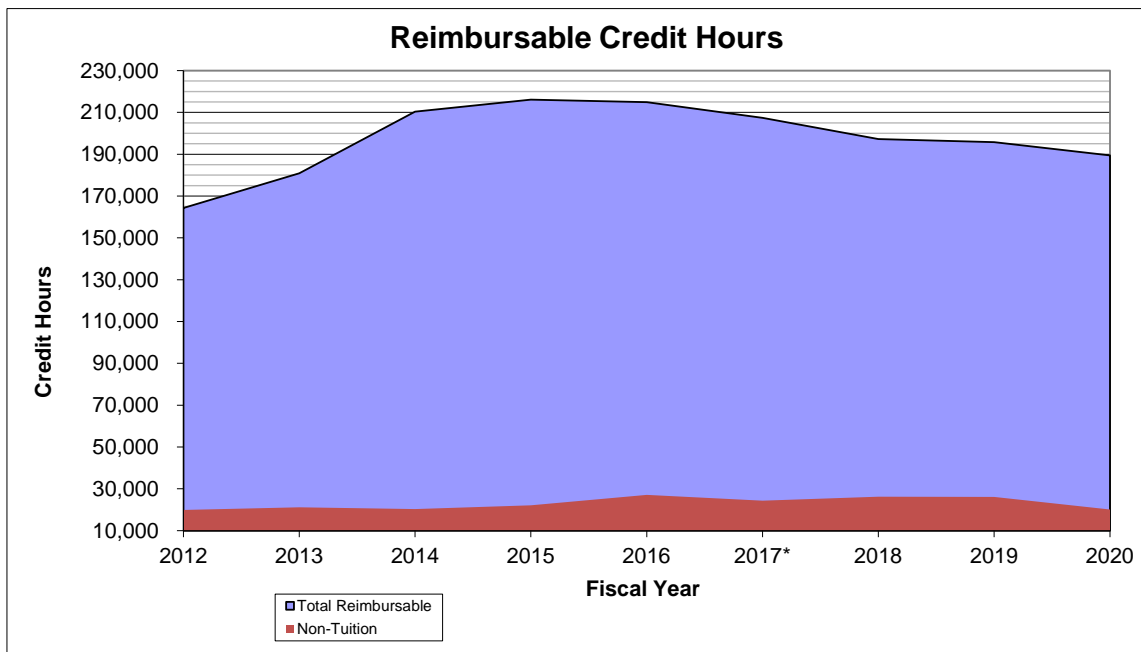
Data Source
College Records

ELGIN COMMUNITY COLLEGE Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

Fiscal Year	Baccalaureate	Business Occupational	Technical Occupational	Health Occupational	Remedial Development	Adult Basic Secondary Education	Total Claimed Credit Hours
2020	108,830	9,100	14,954	10,858	11,536	18,683	173,961
2019	105,209	8,863	14,850	10,943	12,297	20,192	172,354
2018	108,356	8,524	14,912	10,761	12,972	21,100	176,625
2017	108,930	8,912	14,237	10,657	14,709	21,975	179,420
2016	111,979	11,333	16,132	11,945	15,481	22,575	189,445
2015	112,957	12,203	17,198	12,040	16,826	24,605	195,829
2014	115,845	12,900	18,953	12,196	17,271	20,143	197,308
2013	117,315	13,074	19,588	12,698	18,573	26,153	207,401
2012	119,163	14,877	21,055	13,468	20,142	26,204	214,909
2011	118,824	15,722	21,573	15,158	20,480	24,360	216,117



ADDITIONAL INFORMATION

COMMUNITY COLLEGE DISTRICT NO. 509
COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY and DEKALB

PRELIMINARY 2021-2022 BUDGET

For Fiscal Year Beginning July 1, 2021 and Ending June 30, 2022

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb, State of Illinois, caused to be prepared in tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS, a public hearing will be held on such budget on the 8th day of June, 2021, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2021 and ending June 30, 2022.

Section 2: That the following budget containing an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond and Interest; Audit; Internal Service Fund; Liability, Protection and Settlement; Social Security and Medicare; Bond Proceeds; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

Education	\$67,808,723
Operations and Maintenance	12,340,264
Capital Projects	8,815,000
Bond and Interest	6,972,975
Auxiliary Enterprises	6,251,760
Audit	150,067
Liability, Protection and Settlement	1,784,485
Internal Service	11,495,489
TOTAL	\$115,618,763

Chairman, Board of Trustees

Secretary, Board of Trustees

June 8, 2021

STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb and State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2022 budget, which was approved by the Board, by a vote of _____, of said Community College District No. 509 and approved by the Chairman on the 8th day of June, 2021 the same appears in the records and files in my office.

Given under my hand this 8th day of June, 2021.

Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
And DeKalb and State of Illinois

Notary Public