

ELGIN
COMMUNITY
COLLEGE

Annual Budget

For the
Fiscal Year Ended June 30, 2021

Approved June 30, 2020

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu

ELGIN COMMUNITY COLLEGE
Community College District No. 509

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INTRODUCTORY SECTION

ELGIN COMMUNITY COLLEGE
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Budget Assumptions for Fiscal Year 2021

Revenue Assumptions

Tuition remained the same at \$132 per credit hour for the second year in a row. Changes in the refund policy, dual credit rates, and in-district and out-of-district tuition rates have been reflected in the tuition revenue estimate.

Consumer Price Index used for Property Tax Revenue is 1.9% for the 2019 levy and 2.3% for the 2020 levy. 50% of each levy is budgeted in fiscal year 2021.

The College has budgeted \$5.6 million in operating revenues from the State of Illinois which represents level funding from the state.

Expenditure Assumptions

Employees' salaries are based on contractual obligations.

Employee benefit plan usage has been as expected over the past year which had led to no increase in benefit premiums. There will be no change in the employee contribution rates for fiscal year 2021.

The college utilizes Zero Based Budgeting and expenditures are projected at anticipated needs by department.

Auxiliary Operating Parameters

Fiscal year 2021 Auxiliary Operating Parameters are included in the attached table.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

<u>Department</u>	<u>Fiscal Year 2020</u>	<u>Fiscal Year 2021</u>
Athletics	An operating transfer in the amount of \$795,379 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$851,399 from the Education Fund to subsidize this operation.
Bookstore	Return at least 5% of net sales. The funds returned are utilized to subsidize the Childcare Center.	Return at least 5% of net sales. The funds returned are utilized to subsidize the Childcare Center.
Childcare Center	Bookstore profitability and a transfer from the Education fund will subsidize up to \$221,903.	Bookstore profitability and a transfer from the Education fund will subsidize up to \$165,987.
Continuing Education	A transfer from Corporate Training and the Education Fund will subsidize up to \$87,178.	A transfer from the Education Fund will subsidize up to \$66,562.
Corporate Training	N/A	A transfer from the Education Fund will subsidize up to \$48,151.
Food Service	Break even. Net profit of \$44,664 is budgeted.	Break even. Net profit of \$20,501 is budgeted.
Production Services	Break-even.	Break-even.
Student Life	An operating transfer in the amount of \$413,099 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$513,330 from the Education Fund to subsidize this operation.
VPAC	Break even.	Break even.
Facilities Rental	An amount of \$87,784 will be subsidized by operating funds.	An amount of \$69,825 will be subsidized by operating funds.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES

Members

Donna Redmer, Chairperson

Jennifer Rakow, Vice Chairperson

John Duffy

Candace McCreary

Jeffrey A. Meyer

Shane Nowak

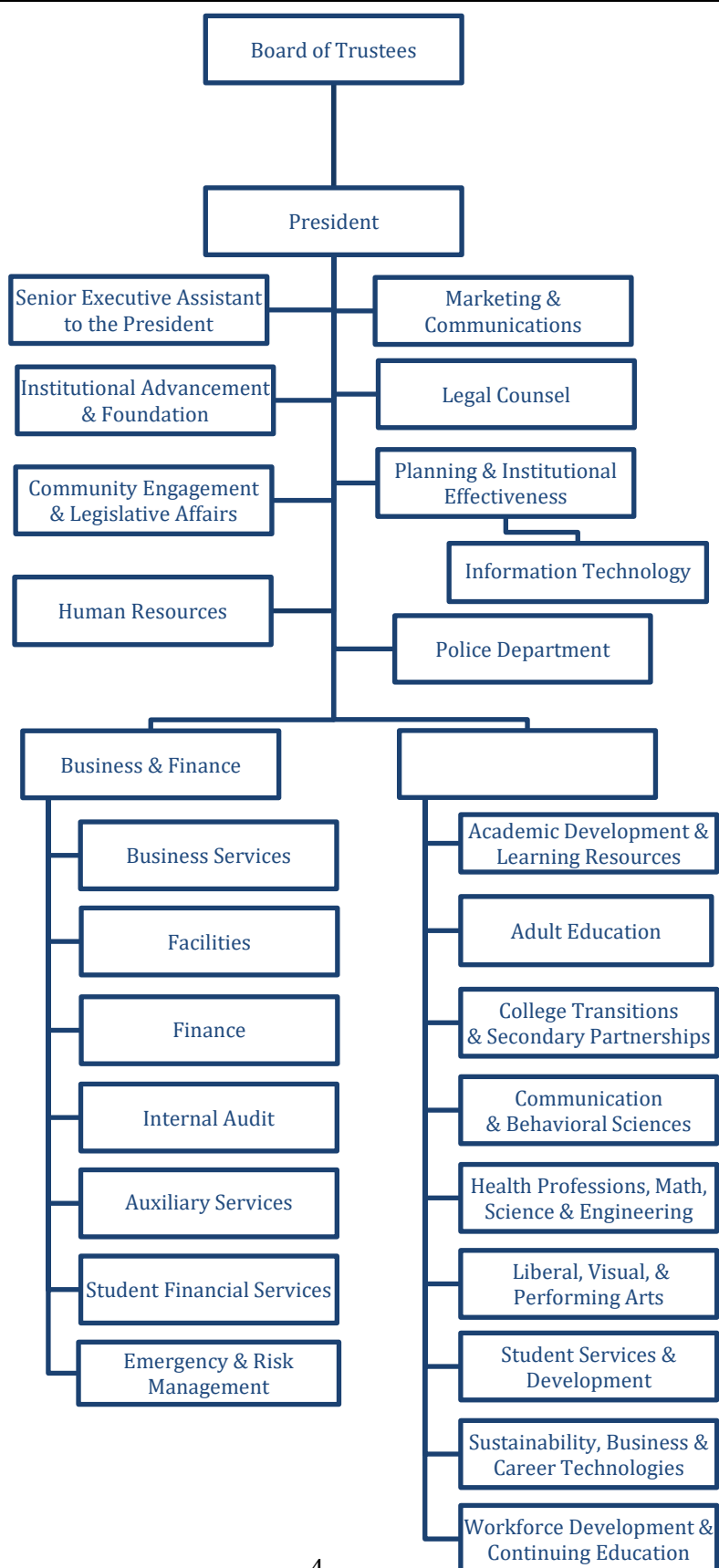
Clare M. Ollayos

Taylor Vitacco, Student Member of the Board

David Sam, President

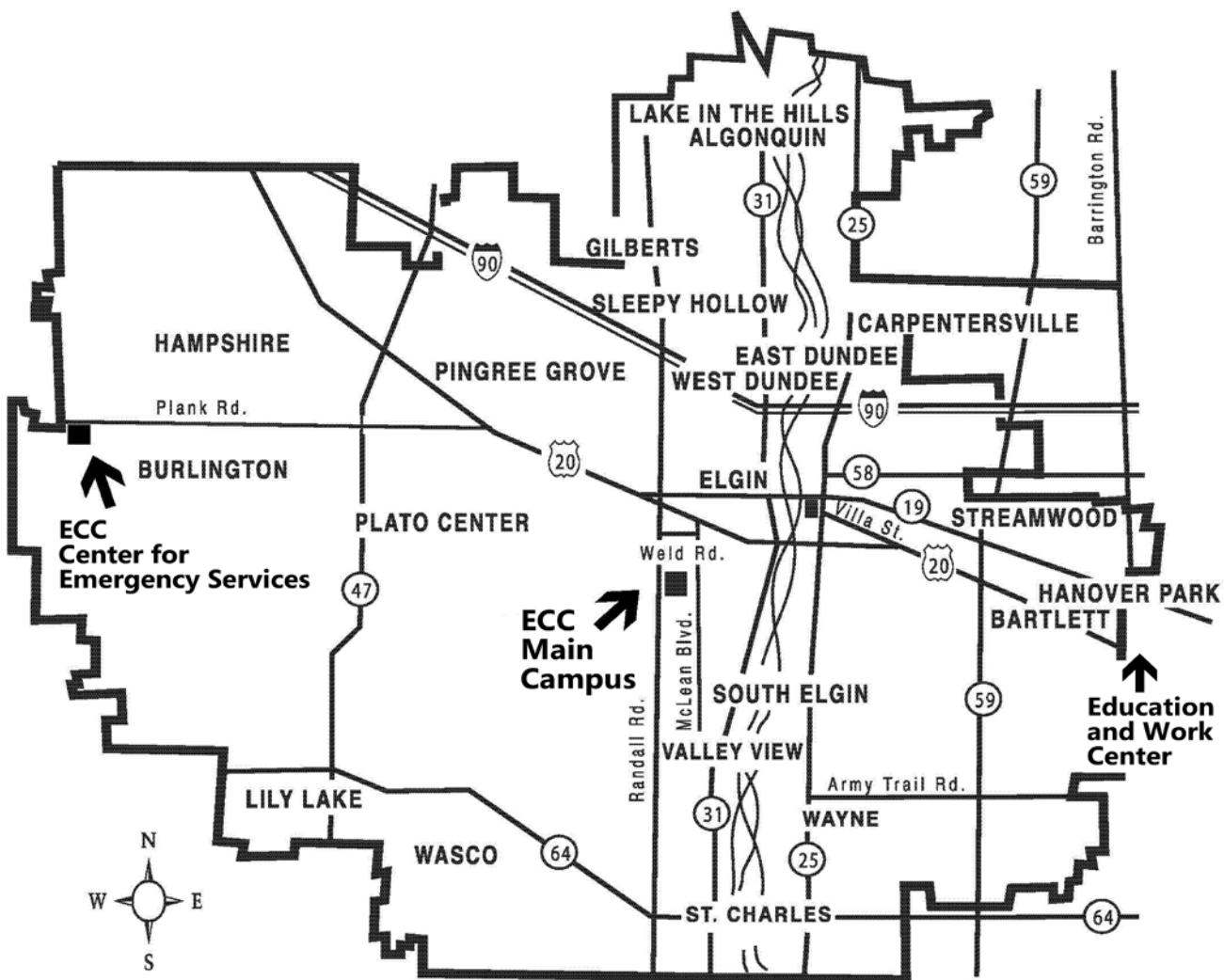
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



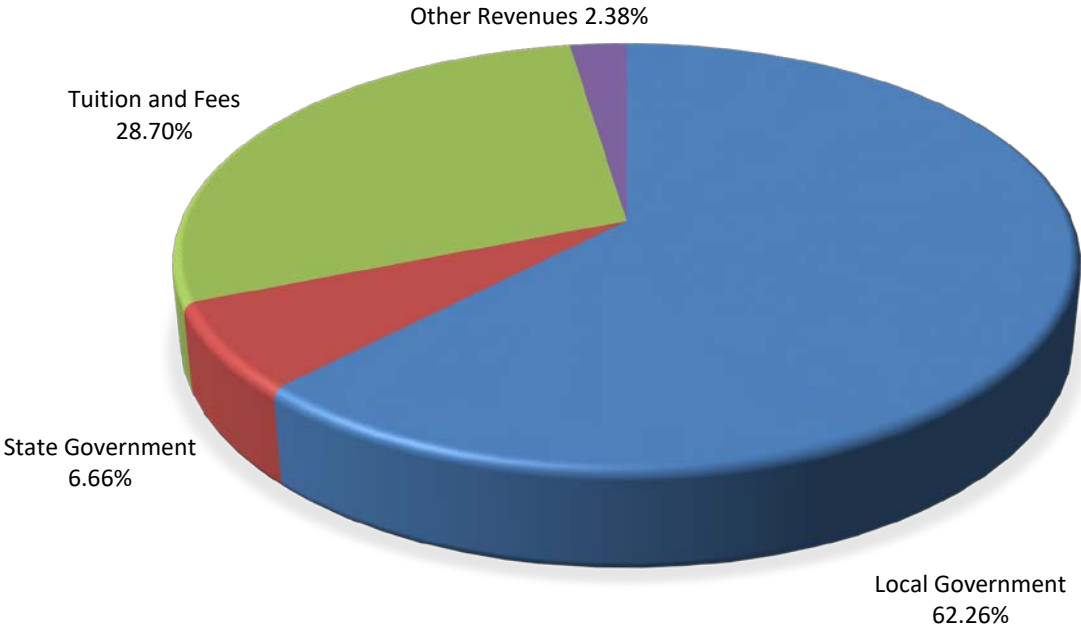
Serving the counties of:

Cook
DeKalb
DuPage
Kane
McHenry

BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues By Source
Fiscal Year 2021



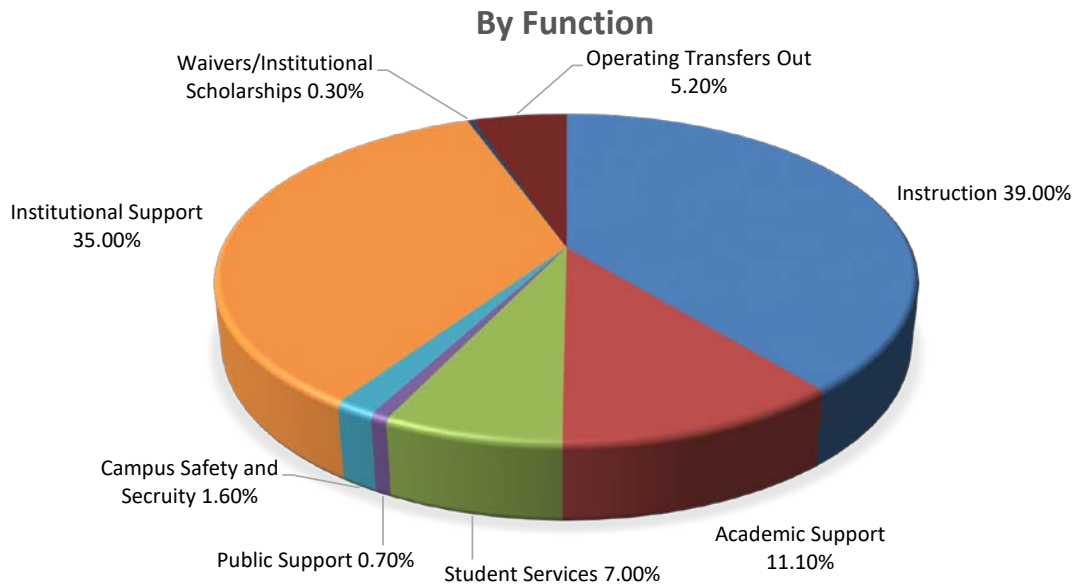
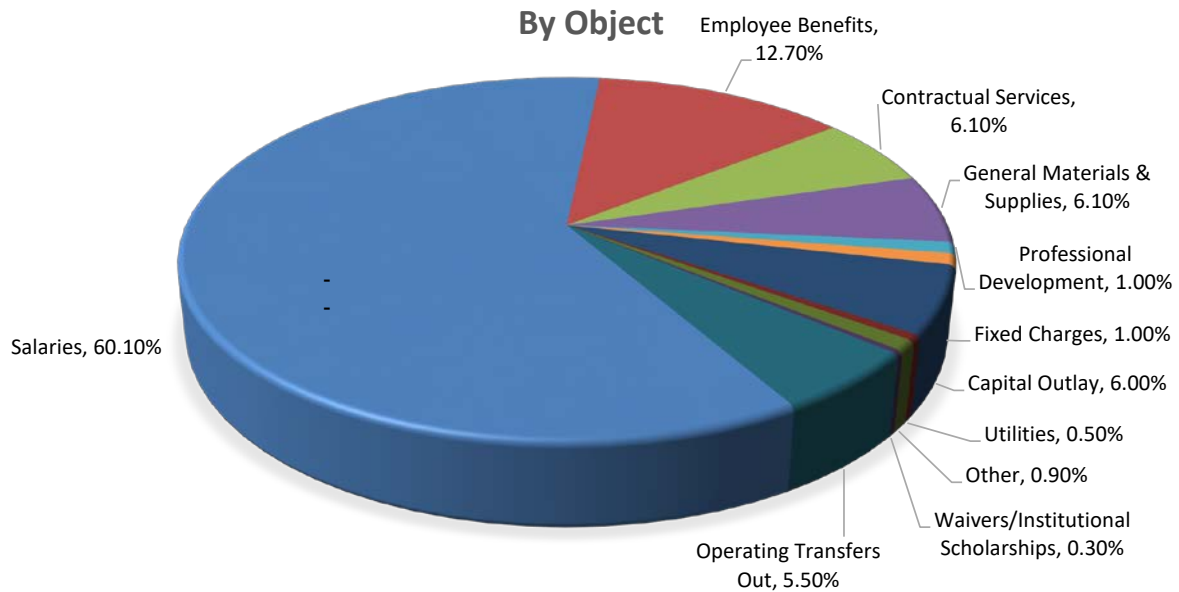
ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Revenues by Source

For the Fiscal Year Ended June 30, 2021

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
LOCAL GOVERNMENT				
Property Taxes	\$ 39,674,048	\$ 11,681,115	\$ 51,355,163	
Local Grants and Contracts	491,875	87,120	578,995	
Corp. Replacement Tax	475,000	-	475,000	
Total Local Government	\$ 40,640,923	\$ 11,768,235	\$ 52,409,158	62.26%
STATE GOVERNMENT				
ICCB	\$ 5,603,940	\$ -	\$ 5,603,940	
Total State Government	\$ 5,603,940	\$ -	\$ 5,603,940	6.66%
TUITION AND FEES				
Tuition	\$ 21,304,598	\$ -	\$ 21,304,598	
Laboratory Fees	2,500,000	-	2,500,000	
Other Student Fees	175,000	-	175,000	
Payment Plan & Late Fees	180,000	-	180,000	
Total Tuition and Fees	\$ 24,159,598	\$ -	\$ 24,159,598	28.70%
OTHER REVENUES				
Miscellaneous Revenue	\$ 324,950	\$ 18,150	\$ 343,100	
Interest on Investments	1,405,000	-	1,405,000	
Building Rental	-	255,183	255,183	
Total Other Revenues	\$ 1,729,950	\$ 273,333	\$ 2,003,283	2.38%
TOTAL REVENUES	\$ 72,134,411	\$ 12,041,568	\$ 84,175,979	100.00%

ELGIN COMMUNITY COLLEGE
Community College District 509
Budgeted Operating Expenditures
Fiscal Year 2021



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures

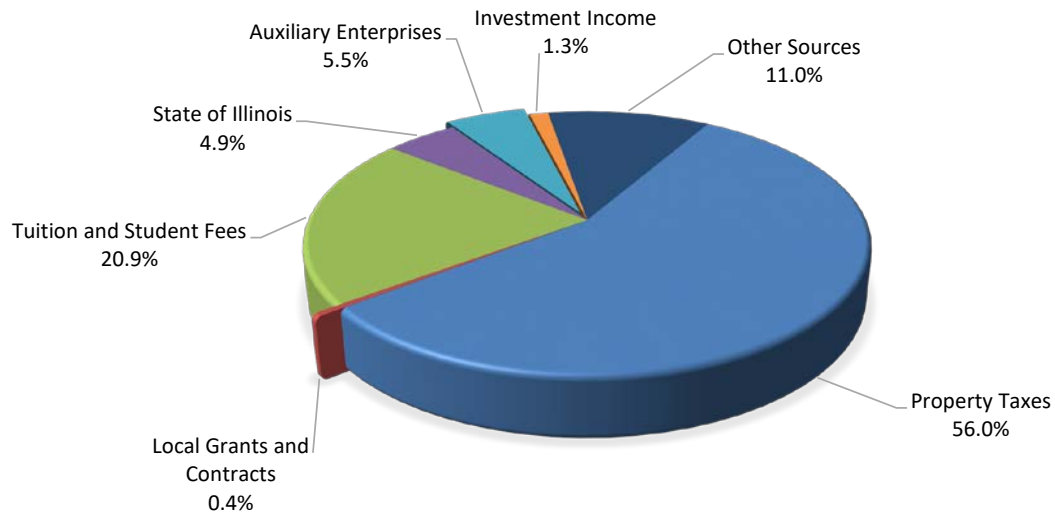
For the Fiscal Year Ended June 30, 2021

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
BY FUNCTION				
Instruction	\$ 32,836,857	\$ -	\$ 32,836,857	39.00%
Academic Support	9,318,396	-	9,318,396	11.10%
Student Services	5,874,560	-	5,874,560	7.00%
Public Support	561,330	-	561,330	0.70%
Campus Safety and Security	-	1,331,809	1,331,809	1.60%
Institutional Support	18,779,036	10,709,759	29,488,795	35.00%
Waivers/Institutional Scholarships	275,000	-	275,000	0.30%
Operating Transfers Out	4,489,232	-	4,489,232	5.20%
TOTAL EXPENDITURES BY FUNCTION	\$ 72,134,411	\$ 12,041,568	\$ 84,175,979	99.90%
BY OBJECT				
Salaries	\$ 45,621,495	\$ 4,963,587	\$ 50,585,082	60.10%
Employee Benefits	9,451,714	1,198,484	10,650,198	12.70%
Contractual Services	4,093,146	1,042,153	5,135,299	6.10%
General Materials & Supplies	4,270,466	825,662	5,096,128	6.10%
Professional Development	807,470	29,825	837,295	1.00%
Fixed Charges	253,637	572,500	826,137	1.00%
Capital Outlay	2,079,421	2,963,372	5,042,793	6.00%
Utilities	1,300	445,985	447,285	0.50%
Other	791,530	-	791,530	0.90%
Waivers/Institutional Scholarships	275,000	-	275,000	0.30%
Operating Transfers Out	4,489,232	-	4,489,232	5.50%
TOTAL EXPENDITURES BY OBJECT	\$ 72,134,411	\$ 12,041,568	\$ 84,175,979	100.20%

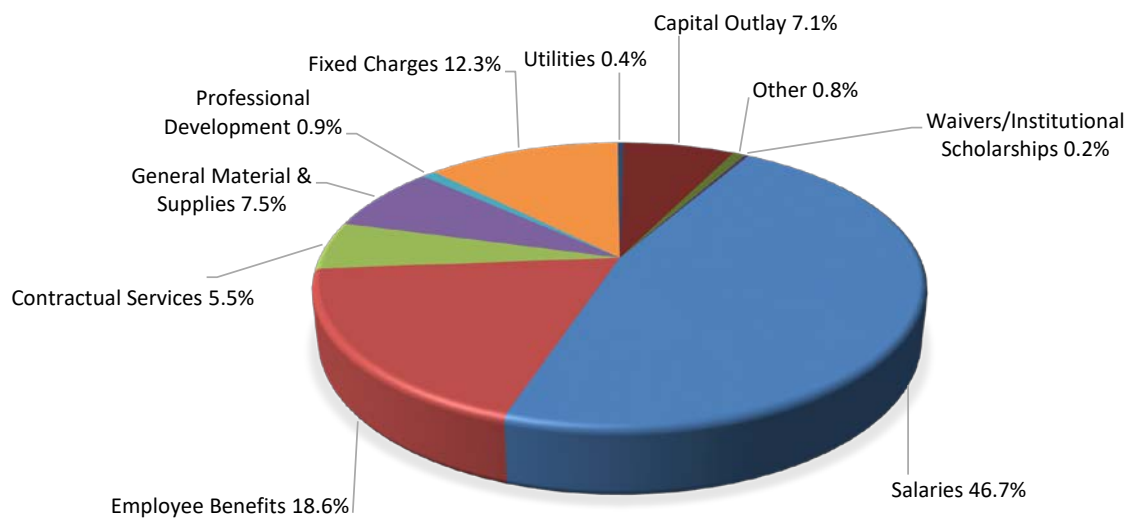
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2021 Budgeted Revenues



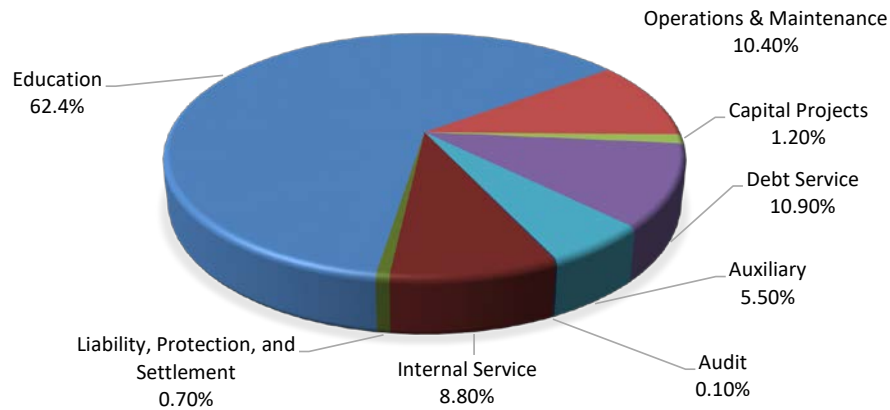
Fiscal Year 2021 Budgeted Expenditures



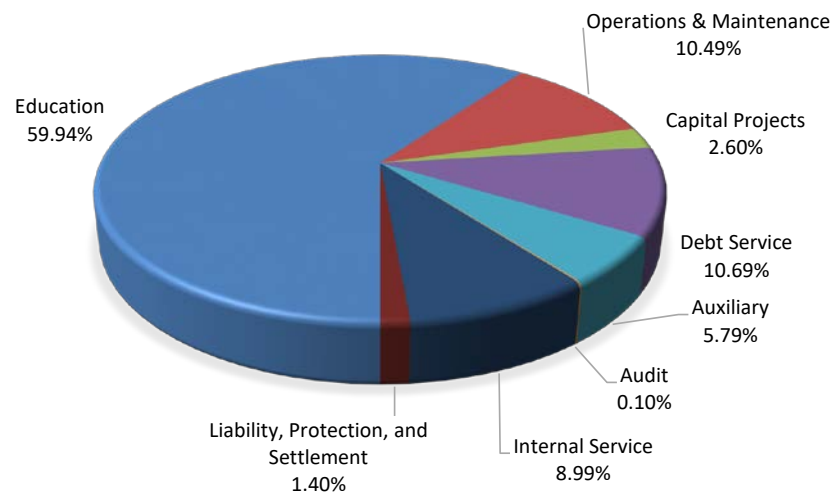
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2021 Budgeted Revenues by Fund



Fiscal Year 2021 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE

Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
Education Fund					
Total Revenues	67,532,715	70,918,555	70,699,139	72,195,530	72,134,411
Total Expenditures	64,394,356	57,180,352	66,385,969	53,523,326	67,645,179
Net Transfer in (Out)	(3,138,359)	(3,098,164)	(4,313,170)	(14,832,855)	(4,489,232)
Net Income (Loss)	-	10,640,039	-	3,839,349	-
Operations & Maintenance Subfund					
Total Revenues	11,312,159	11,131,932	11,779,396	11,457,388	11,786,385
Total Expenditures	11,186,685	9,770,657	11,691,625	9,429,793	11,716,560
Net Transfer in (Out)	(125,474)	(91,049)	(87,771)	(46,916)	(69,825)
Net Income (Loss)	-	-	-	1,980,679	-
Operations & Maintenance Subfund-Facility Rental					
Total Revenues	229,900	230,970	234,653	198,790	255,183
Total Expenditures	355,374	322,019	322,424	245,706	325,008
Net Transfer in (Out)	125,474	91,049	87,771	46,916	69,825
Net Income (Loss)	-	-	-	-	-
Capital Project Fund					
Total Revenues	1,384,383	1,390,312	1,360,302	690,236	1,337,251
Total Expenditures	1,384,383	300,945	2,000,000	720,721	3,000,000
Net Transfer in (Out)	2,000,000	2,000,000	3,000,000	10,600,000	3,000,000
Net Income (Loss)	2,000,000	3,089,367	2,360,302	10,569,515	1,337,251
Bond and Interest Fund					
Total Revenues	12,812,208	12,962,136	13,833,154	12,904,388	12,582,158
Total Expenditures	13,409,103	13,407,059	13,852,203	9,420,571	12,387,608
Net Transfer in (Out)	-	-	-	-	-
Net Income (Loss)	(596,895)	(444,923)	(19,049)	3,483,817	194,550
Auxiliary Services Fund					
Total Revenues	6,817,956	6,204,660	6,856,678	4,488,547	6,315,790
Total Expenditures	7,930,950	6,892,711	8,158,227	6,294,019	8,032,160
Release from Fund Balance	-	-	-	-	248,918
Net Transfer in (Out)	1,138,359	1,098,163	1,313,170	1,122,063	1,489,233
Net Income (Loss)	25,365	410,112	11,621	(683,409)	21,781
Working Cash Fund					
Total Revenues	30,000	66,012	45,000	74,252	55,000
Total Expenditures	-	-	-	-	-
Net Income (Loss)	30,000	66,012	45,000	74,252	55,000
Audit Fund					
Total Revenues	132,500	129,706	127,500	116,026	120,663
Total Expenditures	132,500	96,004	127,500	81,300	120,663
Net Income (Loss)	-	33,702	-	34,726	-
Liability, Protection, and Settlement SubFund					
Total Revenues	1,778,400	2,447,683	862,500	453,071	842,176
Total Expenditures	1,778,400	1,605,486	1,649,710	1,362,243	1,558,466
Release from fund balance	-	-	787,210	-	716,290
Net Income (Loss)	-	842,197	-	(909,172)	-
Social Security and Medicare SubFund					
Total Revenues	751,600	311,359	415,000	719,664	-
Total Expenditures	751,600	311,359	415,000	719,664	-
Net Income (Loss)	-	-	-	-	-
Bond Proceeds Fund					
Total Revenues	-	58,153	-	13,843	-
Total Expenditures	2,019,250	1,738,579	2,266,555	1,251,751	-
Net Income (Loss)	(2,019,250)	(1,680,426)	(2,266,555)	(1,237,908)	-
Internal Service Fund					
Total Revenues	10,271,057	44,003,280	11,204,653	9,123,350	10,307,465
Total Expenditures	10,271,057	46,075,428	11,204,653	7,879,954	10,307,465
Net Transfer in (Out)	-	-	-	3,110,792	-
Net Income (Loss)	-	(2,072,148)	-	4,354,188	-

ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Property Taxes	\$ 61,377,638	\$ 62,386,602	\$ 63,854,224	\$ 63,259,873	\$ 64,900,160
Tuition and Student Fees	25,311,350	25,095,948	24,785,000	25,287,956	24,159,598
State of Illinois	4,800,000	5,611,370	5,603,940	5,357,250	5,603,940
Auxiliary Enterprises	6,817,956	6,204,660	6,856,678	4,488,547	6,315,790
Build America Bond Interest Rebates	2,219,964	2,174,087	2,184,116	888,991	1,337,251
Local Grants and Contracts	775,000	665,831	786,471	450,065	578,995
Other Sources	11,750,970	47,716,260	13,347,546	12,702,403	12,840,748
TOTAL REVENUES	\$ 113,052,878	\$ 149,854,758	\$ 117,417,975	\$ 112,435,085	\$ 115,736,482
EXPENDITURES BY OBJECT					
Salaries	\$ 52,494,479	\$ 48,269,193	\$ 52,090,849	\$ 46,966,464	\$ 53,851,719
Employee Benefits	21,010,392	55,882,389	22,697,679	16,888,161	21,456,358
Contractual Services	6,435,798	4,762,581	7,448,822	3,965,179	6,274,781
General Material & Supplies	8,297,958	7,022,404	8,564,196	6,154,602	8,608,401
Professional Development	979,567	599,237	1,106,018	483,468	989,995
Fixed Charges	15,432,060	14,884,713	15,860,750	11,005,998	14,162,745
Utilities	3,879,360	3,766,260	4,387,312	2,655,992	4,764,793
Capital Outlay	3,443,876	1,907,243	5,019,107	2,340,851	3,805,785
Other	1,245,168	377,812	624,133	229,056	903,532
Waivers/Institutional Scholarships	395,000	228,767	275,000	239,277	275,000
SURS Expenditures	-	-	-	-	-
TOTAL EXPENSES	\$ 113,613,658	\$ 137,700,599	\$ 118,073,866	\$ 90,929,048	\$ 115,093,109
Other Financing Sources (Uses)					
Transfers to non-budgeted funds	-	-	-	-	-
Release of Fund Balance	-	-	787,210	-	965,208
Total Other Financing Sources	\$ -	\$ -	\$ 787,210	\$ -	\$ 965,208
Excess (deficiency) of revenues over expenditures and other sources (uses)	(560,780)	12,154,159	131,319	21,506,036	1,608,581
Fund Balances at beginning of year	-	80,640,484	92,794,642	88,225,202	109,731,239
Change in Accounting Principle	-	-	-	-	-
Release of Fund Balance	-	-	-	-	(965,208)
Fund Balances	\$ (560,780)	\$ 92,794,642	\$ 92,925,961	\$ 109,731,238	\$ 110,374,612

ELGIN COMMUNITY COLLEGE

Community College District 509

EDUCATION FUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Property Taxes	\$ 35,612,336	\$ 36,214,758	\$ 37,849,884	\$ 37,826,265	\$ 39,674,048
Local Grants and Contracts	607,516	657,822	615,000	448,987	491,875
Corporate Personal Property Replacement Tax	450,000	554,744	450,000	677,470	475,000
Illinois Community College Board	4,800,000	5,611,370	5,603,940	5,357,250	5,603,940
Student Tuition and Fees	25,136,350	24,873,283	24,605,000	25,102,841	23,979,598
Payment Plan and Late Fees	175,000	222,665	180,000	185,115	180,000
Interest	553,000	2,417,267	1,206,000	2,336,657	1,405,000
Miscellaneous External Revenue	196,713	363,661	187,619	260,625	324,950
Miscellaneous Internal Revenue	1,800	2,985	1,696	320	-
TOTAL REVENUES	\$ 67,532,715	\$ 70,918,555	\$ 70,699,139	\$ 72,195,530	\$ 72,134,411
EXPENDITURES BY OBJECT					
Salaries	\$ 44,399,800	\$ 40,744,642	\$ 44,007,903	\$ 39,781,034	\$ 45,621,495
Employee Benefits	8,449,848	7,994,008	9,480,138	6,890,561	9,451,714
Contractual Services	3,593,792	2,609,597	4,765,258	2,500,956	4,093,146
General Material & Supplies	3,880,707	3,143,967	4,129,059	2,656,407	4,270,466
Professional Development	856,997	516,998	966,982	413,721	807,470
Fixed Charges	246,457	226,080	243,977	134,069	253,637
Capital Outlay	1,300	1,441	1,300	989	1,300
Utilities	1,335,935	1,339,818	1,937,404	677,169	2,079,421
Other	1,234,520	375,034	578,948	229,143	791,530
Waivers/Institutional Scholarships	395,000	228,767	275,000	239,277	275,000
TOTAL EXPENDITURES BY OBJECT	\$ 64,394,356	\$ 57,180,352	\$ 66,385,969	\$ 53,523,326	\$ 67,645,179
EXPENDITURES BY FUNCTION					
Instruction	\$ 30,995,081	\$ 28,800,429	\$ 31,115,580	\$ 27,564,599	\$ 32,836,857
Academic Support	9,011,816	8,140,583	9,504,193	7,607,910	9,318,396
Student Services	5,435,422	5,019,774	5,773,708	4,622,646	5,874,560
Public Services	411,675	382,466	457,170	394,098	561,330
Institutional Support	18,145,362	14,608,334	19,260,318	13,094,796	18,779,036
Waivers/Institutional Scholarships	395,000	228,766	275,000	239,277	275,000
TOTAL EXPENDITURES BY FUNCTION	\$ 64,394,356	\$ 57,180,352	\$ 66,385,969	\$ 53,523,326	\$ 67,645,179
Excess (deficiency) of revenues over expenditures	\$ 3,138,359	\$ 13,738,203	\$ 4,313,170	\$ 18,672,204	\$ 4,489,232
OTHER FINANCING SOURCES (USES)					
Transfer to Internal Service Fund	-	-	-	(3,110,792)	-
Transfer to Capital Project Fund	(2,000,000)	(2,000,000)	(3,000,000)	(10,600,000)	(3,000,000)
Transfer to Auxiliary Fund	(34,957)	(34,957)	(104,692)	(104,692)	(124,503)
Transfer to Student Life	(344,339)	(352,235)	(413,099)	(372,992)	(513,330)
Transfer to Athletics	(759,063)	(710,972)	(795,379)	(644,379)	(851,399)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (3,138,359)	\$ (3,098,164)	\$ (4,313,170)	\$ (14,832,855)	\$ (4,489,232)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 10,640,039	\$ -	\$ 3,839,349	\$ -
Fund Balances at beginning of year	\$ -	\$ 57,710,761	\$ 68,350,800	\$ 68,350,800	\$ 72,190,149
Fund Balances	\$ -	\$ 68,350,800	\$ 68,350,800	\$ 72,190,149	\$ 72,190,149

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Property Taxes	\$ 11,126,175	\$ 11,104,735	\$ 11,590,000	\$ 11,439,214	\$ 11,681,115
Local Government Grants and Contracts	167,484	8,009	171,471	1,078	87,120
Miscellaneous External Revenue	3,500	3,544	2,925	4,073	5,150
Miscellaneous Internal Revenue	-	7,672	-	7,056	7,000
Miscellaneous Internal Revenue (Security)	15,000	7,972	15,000	5,967	6,000
TOTAL REVENUES	\$ 11,312,159	\$ 11,131,932	\$ 11,779,396	\$ 11,457,388	\$ 11,786,385
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Salaries	\$ 4,024,489	\$ 3,750,136	\$ 3,969,527	\$ 3,638,793	\$ 4,122,076
Employee Benefits	791,796	756,124	881,960	685,868	831,726
Contractual Services	849,377	732,728	900,115	620,179	1,001,503
General Material & Supplies	674,207	546,222	661,540	555,960	709,689
Professional Development	8,050	3,789	17,680	3,069	15,900
Fixed Charges	922,500	407,585	795,100	538,198	572,500
Utilities	2,543,425	2,426,442	2,449,908	1,978,823	2,685,372
Capital Outlay	156,483	130,297	867,900	451,144	445,985
Other	10,748	-	10,285	-	-
TOTAL INSTITUTIONAL SUPPORT	\$ 9,981,075	\$ 8,753,323	\$ 10,554,015	\$ 8,472,034	\$ 10,384,751
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 620,556	\$ 566,777	\$ 623,758	\$ 552,556	\$ 629,299
Employee Benefits	275,399	260,791	301,909	251,578	289,062
Contractual Services	58,882	15,420	19,850	13,113	39,850
General Material & Supplies	77,049	45,681	79,993	43,219	83,573
Professional Development	7,966	3,200	4,800	3,435	12,025
Capital Outlay	165,758	125,465	107,300	93,858	278,000
TOTAL CAMPUS SAFETY AND SECURITY	\$ 1,205,610	\$ 1,017,334	\$ 1,137,610	\$ 957,759	\$ 1,331,809
TOTAL EXPENDITURES BY OBJECT	\$ 11,186,685	\$ 9,770,657	\$ 11,691,625	\$ 9,429,793	\$ 11,716,560
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 9,981,075	\$ 8,753,323	\$ 10,554,015	\$ 8,472,034	\$ 10,384,751
Campus Safety and Security	1,205,610	1,017,334	1,137,610	957,759	1,331,809
TOTAL EXPENDITURES BY FUNCTION	\$ 11,186,685	\$ 9,770,657	\$ 11,691,625	\$ 9,429,793	\$ 11,716,560
Excess (deficiency) of revenues over expenditures	\$ 125,474	\$ 1,361,275	\$ 87,771	\$ 2,027,595	\$ 69,825
OTHER FINANCING SOURCES (USES)					
Transfers to OM Facility Rental	(125,474)	(91,049)	(87,771)	(46,916)	(69,825)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (125,474)	\$ (91,049)	\$ (87,771)	\$ (46,916)	\$ (69,825)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 1,270,226	\$ -	\$ 1,980,679	\$ -
Fund Balances at beginning of year	\$ -	\$ 14,188,341	\$ 15,458,567	\$ 15,458,567	\$ 17,439,246
Fund Balance	\$ -	\$ 15,458,567	\$ 15,458,567	\$ 17,439,246	\$ 17,439,246

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Building Rental External Revenue	\$ 697,000	\$ 988,257	\$ 928,191	\$ 726,380	\$ 984,339
Comps Building Rental	(467,100)	(757,287)	(693,538)	(527,590)	(729,156)
TOTAL REVENUES	\$ 229,900	\$ 230,970	\$ 234,653	\$ 198,790	\$ 255,183
EXPENDITURES BY OBJECT					
Salaries	\$ 231,021	\$ 246,620	\$ 239,785	\$ 190,384	\$ 212,212
Employee Benefits	81,353	53,303	54,960	47,952	77,696
Contractual Services	7,000	351	987	130	800
General Material & Supplies	33,600	21,189	25,292	7,240	32,400
Professional Development	2,400	556	1,400	-	1,900
TOTAL EXPENDITURES BY OBJECT	\$ 355,374	\$ 322,019	\$ 322,424	\$ 245,706	\$ 325,008
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 355,374	\$ 322,019	\$ 322,424	\$ 245,706	\$ 325,008
TOTAL EXPENDITURES BY FUNCTION	\$ 355,374	\$ 322,019	\$ 322,424	\$ 245,706	\$ 325,008
Excess (deficiency) of revenues over expenditures	\$ (125,474)	\$ (91,049)	\$ (87,771)	\$ (46,916)	\$ (69,825)
OTHER FINANCING SOURCES (USES)					
Transfers from the OM Fund	\$ 125,474	\$ 91,049	\$ 87,771	\$ 46,916	\$ 69,825
TOTAL OTHER FINANCING SOURCES (USES)	\$ 125,474	\$ 91,049	\$ 87,771	\$ 46,916	\$ 69,825
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

ELGIN COMMUNITY COLLEGE

Community College District 509

CAPITAL PROJECTS FUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
BABS Rebates	\$ 1,384,383	\$ 1,390,312	\$ 1,360,302	\$ 690,236	\$ 1,337,251
TOTAL REVENUES	\$ 1,384,383	\$ 1,390,312	\$ 1,360,302	\$ 690,236	\$ 1,337,251
EXPENDITURES BY OBJECT					
Contractual Services	\$ 229,883	\$ 136,925	\$ 512,843	\$ 345,359	\$ 250,000
Capital Outlay	1,154,500	164,020	1,487,157	375,362	2,750,000
TOTAL EXPENDITURES BY OBJECT	\$ 1,384,383	\$ 300,945	\$ 2,000,000	\$ 720,721	\$ 3,000,000
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 1,384,383	\$ 300,945	\$ 2,000,000	\$ 720,721	\$ 3,000,000
TOTAL EXPENDITURES BY FUNCTION	\$ 1,384,383	\$ 300,945	\$ 2,000,000	\$ 720,721	\$ 3,000,000
Excess (deficiency) of revenues over expenditures	\$ -	\$ 1,089,367	\$ (639,698)	\$ (30,485)	\$ (1,662,749)
OTHER FINANCING SOURCES (USES)					
Transfer from Ed Funds	\$ 2,000,000	\$ 2,000,000	\$ 3,000,000	\$ 10,600,000	\$ 3,000,000
TOTAL OTHER FINANCING SOURCES (USES)	\$ 2,000,000	\$ 2,000,000	\$ 3,000,000	\$ 10,600,000	\$ 3,000,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 2,000,000	\$ 3,089,367	\$ 2,360,302	\$ 10,569,515	\$ 1,337,251
Fund Balances at beginning of year	\$ -	\$ 18,445,866	\$ 21,535,233	\$ 21,535,233	\$ 32,104,748
Fund Balances	\$ 2,000,000	\$ 21,535,233	\$ 23,895,535	\$ 32,104,748	\$ 33,441,999

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND AND INTEREST FUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Property Taxes	\$ 11,976,627	\$ 12,178,361	\$ 13,009,340	\$ 12,705,633	\$ 12,582,158
BABS Rebates	835,581	783,775	823,814	198,755	-
TOTAL REVENUES	\$ 12,812,208	\$ 12,962,136	\$ 13,833,154	\$ 12,904,388	\$ 12,582,158
EXPENDITURES BY OBJECT					
Fixed Charges	\$ 13,409,103	\$ 13,407,059	\$ 13,852,203	\$ 9,420,571	\$ 12,387,608
TOTAL EXPENDITURES BY OBJECT	\$ 13,409,103	\$ 13,407,059	\$ 13,852,203	\$ 9,420,571	\$ 12,387,608
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 13,409,103	\$ 13,407,059	\$ 13,852,203	\$ 9,420,571	\$ 12,387,608
TOTAL EXPENDITURES BY FUNCTION	\$ 13,409,103	\$ 13,407,059	\$ 13,852,203	\$ 9,420,571	\$ 12,387,608
OTHER FINANCING SOURCES (USES)					
Transfers from Fund	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other financing sources	\$ (596,895)	\$ (444,923)	\$ (19,049)	\$ 3,483,817	\$ 194,550
Fund Balances at beginning of year	\$ -	\$ 5,014,363	\$ 4,569,440	\$ -	\$ 3,483,817
Fund Balances	\$ (596,895)	\$ 4,569,440	\$ 4,550,391	\$ 3,483,817	\$ 3,678,367

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CONTINUING EDUCATION

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
OPERATING REVENUES					
Miscellaneous Revenue	\$ 210,500	\$ 177,181	\$ 200,000	\$ 117,895	\$ 205,000
TOTAL OPERATING REVENUES	\$ 210,500	\$ 177,181	\$ 200,000	\$ 117,895	\$ 205,000
OPERATING EXPENSES					
Salaries	\$ 167,039	\$ 170,895	\$ 169,995	\$ 156,789	\$ 178,731
Employee Benefits	36,632	30,065	42,583	17,041	19,181
Contractual Services	56,331	56,248	47,400	41,747	47,400
General Material & Supplies	19,700	20,343	26,450	17,477	26,050
Professional Development	-	-	250	-	200
TOTAL OPERATING EXPENSES	\$ 279,702	\$ 277,551	\$ 286,678	\$ 233,054	\$ 271,562
Excess revenues over expenditures	\$ (69,202)	\$ (100,370)	\$ (86,678)	\$ (115,159)	\$ (66,562)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 82,712	\$ 100,370	\$ 87,178	\$ 57,463	\$ 66,562
TOTAL OTHER FINANCING SOURCES (USES)	\$ 82,712	\$ 100,370	\$ 87,178	\$ 57,463	\$ 66,562
Net Income (Loss)	\$ 13,510	\$ -	\$ 500	\$ (57,696)	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ (57,696)
Retained Earnings	\$ 13,510	\$ -	\$ 500	(57,696)	\$ (57,696)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CORPORATE TRAINING

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
OPERATING REVENUES					
Miscellaneous Revenue	\$ 192,000	\$ 180,732	\$ 150,000	\$ 80,778	\$ 160,000
TOTAL OPERATING REVENUES	\$ 192,000	\$ 180,732	\$ 150,000	\$ 80,778	\$ 160,000
OPERATING EXPENSES					
Salaries	\$ 67,414	\$ 69,528	\$ 60,305	\$ 74,883	\$ 112,333
Employee Benefits	7,527	5,567	8,669	11,479	16,768
Contractual Services	121,167	121,167	56,500	50,990	60,000
General Material & Supplies	8,793	9,269	5,500	2,048	18,250
Professional Development	609	609	1,250	840	800
TOTAL OPERATING EXPENSES	\$ 205,510	\$ 206,140	\$ 132,224	\$ 140,240	\$ 208,151
Excess revenues over expenditures	\$ (13,510)	\$ (25,408)	\$ 17,776	\$ (59,462)	\$ (48,151)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ -	\$ 25,408	\$ -	\$ 47,229	\$ 48,151
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 25,408	\$ (18,276)	\$ 47,229	\$ 48,151
Net Income (Loss)	\$ (13,510)	\$ -	\$ (500)	\$ (12,233)	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ (12,233)
Retained Earnings	\$ (13,510)	\$ -	\$ (500)	(12,233)	\$ (12,233)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND BOOKSTORE

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
OPERATING REVENUES					
Sales	\$ 3,395,356	\$ 3,070,822	\$ 3,287,363	\$ 2,511,275	\$ 3,012,935
Miscellaneous Revenue	78,002	99,436	60,279	58,522	83,002
TOTAL OPERATING REVENUES	\$ 3,473,358	\$ 3,170,258	\$ 3,347,642	\$ 2,569,797	\$ 3,095,937
OPERATING EXPENSES					
Salaries	\$ 356,081	\$ 316,486	\$ 361,202	\$ 284,150	\$ 330,140
Employee Benefits	76,409	69,764	71,734	61,671	70,994
Contractual Services	33,000	28,278	44,028	37,716	44,028
General Material & Supplies	2,645,760	2,430,935	2,648,765	2,196,533	2,459,043
Professional Development	800	734	800	175	3,000
Capital Outlay	3,000	2,363	-	-	-
Depreciation	39,000	22,982	-	-	-
Other	-	-	35,000	(114)	31,222
TOTAL OPERATING EXPENSES	\$ 3,154,050	\$ 2,871,542	\$ 3,161,529	\$ 2,580,131	\$ 2,938,427
Excess revenues over expenditures	\$ 319,308	\$ 298,716	\$ 186,113	\$ (10,334)	\$ 157,510
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	\$ (309,092)	\$ (270,514)	\$ (186,113)	\$ (128,094)	\$ (156,196)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (309,092)	\$ (270,514)	\$ (186,113)	\$ (128,094)	\$ (156,196)
Net Income (Loss)	\$ 10,216	\$ 28,202	\$ -	\$ (138,428)	\$ 1,314
Retained Earnings at beginning of year	\$ -	\$ -	\$ 28,202	\$ 28,202	\$ (110,226)
Retained Earnings	\$ 10,216	\$ 28,202	\$ 28,202	\$ (110,226)	\$ (108,912)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CHILD CARE

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
OPERATING REVENUES					
Sales	\$ 416,980	\$ 379,371	\$ 399,990	\$ 294,124	\$ 434,179
TOTAL OPERATING REVENUES	\$ 416,980	\$ 379,371	\$ 399,990	\$ 294,124	\$ 434,179
OPERATING EXPENSES					
Salaries	\$ 479,260	\$ 412,847	\$ 462,478	\$ 385,496	\$ 444,452
Employee Benefits	147,162	90,986	94,985	86,283	90,314
Contractual Services	2,870	2,562	2,630	1,446	1,980
General Material & Supplies	45,475	41,961	61,340	43,814	62,820
Professional Development	3,550	3,565	460	560	600
TOTAL OPERATING EXPENSES	\$ 678,317	\$ 551,921	\$ 621,893	\$ 517,599	\$ 600,166
Excess revenues over expenditures	\$ (261,337)	\$ (172,550)	\$ (221,903)	\$ (223,475)	\$ (165,987)
OTHER FINANCING SOURCES (USES)					
Transfers from the Bookstore	\$ 261,337	\$ 179,692	\$ 221,903	\$ 128,094	\$ 165,987
TOTAL OTHER FINANCING SOURCES	\$ 261,337	\$ 179,692	\$ 221,903	\$ 128,094	\$ 165,987
Net Income (Loss)	\$ -	\$ 7,142	\$ -	\$ (95,381)	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ 7,142	\$ 7,142	\$ (88,239)
Retained Earnings	\$ -	\$ 7,142	\$ 7,142	\$ (88,239)	\$ (88,239)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND FOOD SERVICE

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
OPERATING REVENUES					
External Sales	\$ 840,095	\$ 853,845	\$ 856,423	\$ 653,131	\$ 835,897
Internal Sales	149,414	202,849	149,414	137,706	196,000
TOTAL OPERATING REVENUES	\$ 989,509	\$ 1,056,694	\$ 1,005,837	\$ 790,837	\$ 1,031,897
OPERATING EXPENSES					
Salaries	\$ 352,641	\$ 365,832	\$ 388,835	\$ 332,763	\$ 375,989
Employee Benefits	53,356	58,272	62,790	55,810	62,152
Contractual Services	31,382	24,486	27,472	22,310	35,000
General Material & Supplies	536,481	487,254	507,617	386,615	529,755
Professional Development	600	161	606	60	600
Capital Outlay	-	-	8,000	-	8,000
Other	(100)	395	(100)	27	(100)
TOTAL OPERATING EXPENSES	\$ 974,360	\$ 936,400	\$ 995,220	\$ 797,585	\$ 1,011,396
Excess revenues over expenditures	\$ 15,149	\$ 120,294	\$ 10,617	\$ (6,748)	\$ 20,501
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 15,149	\$ 120,294	\$ 10,617	\$ (6,748)	\$ 20,501
Retained Earnings at beginning of year	\$ -	\$ -	\$ 120,294	\$ 120,294	\$ 113,546
Retained Earnings	\$ 15,149	\$ 120,294	\$ 130,911	\$ 113,546	\$ 134,047

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND VISUAL AND PERFORMING ARTS CENTER

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
OPERATING REVENUES					
External Operations	\$ 809,558	\$ 598,216	\$ 1,043,325	\$ 289,814	\$ 710,800
Internal Operations	207,500	213,259	212,125	119,316	218,477
TOTAL OPERATING REVENUES	\$ 1,017,058	\$ 811,475	\$ 1,255,450	\$ 409,130	\$ 929,277
OPERATING EXPENSES					
Salaries	\$ 204,125	\$ 99,417	\$ 214,176	\$ 113,162	\$ 253,233
Employee Benefits	14,678	21,257	19,047	18,728	42,404
Contractual Services	373,874	212,407	416,517	166,756	401,264
General Material & Supplies	146,961	91,817	142,160	66,744	130,494
Professional Development	6,920	10,719	10,600	11,823	24,300
Fixed Charges	5,000	3,305	5,500	912	4,000
Capital Outlay	265,500	34,934	447,450	212,778	322,500
TOTAL OPERATING EXPENSES	\$ 1,017,058	\$ 479,505	\$ 1,255,450	\$ 590,903	\$ 1,178,195
Excess revenues over expenditures	\$ -	\$ 331,970	\$ -	\$ (181,773)	\$ (248,918)
OTHER FINANCING SOURCES (USES)					
Release from Fund Balance	-	-	-	-	248,918
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ 248,918
Net Income (Loss)	\$ -	\$ 331,970	\$ -	\$ (181,773)	\$ -
Retained Earnings at beginning of year	\$ -	\$ 1,324,341	\$ 1,656,311	\$ 1,656,311	\$ 1,474,538
Release of Fund Balance					\$ (248,918)
Retained Earnings	\$ -	\$ 1,656,311	\$ 1,656,311	\$ 1,474,538	\$ 1,225,620

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND PRODUCTION SERVICES

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
OPERATING REVENUES					
External Sales	\$ 2,350	\$ 2,963	\$ 2,000	\$ 2,034	\$ 2,000
Internal Sales	514,201	413,460	493,739	218,820	457,500
TOTAL OPERATING REVENUES	\$ 516,551	\$ 416,423	\$ 495,739	\$ 220,854	\$ 459,500
OPERATING EXPENSES					
Salaries	\$ 203,340	\$ 202,488	\$ 205,817	\$ 192,089	\$ 174,903
Employee Benefits	48,211	47,163	48,918	44,873	55,751
Contractual Services	24,000	30,736	300	196	1,000
General Material & Supplies	96,575	75,003	95,730	72,618	92,000
Fixed Charges	127,000	114,502	143,970	102,228	115,000
Capital Outlay	2,425	2,425	-	-	-
Depreciation	15,000	21,602	-	-	-
Other	-	-	-	-	20,880
TOTAL OPERATING EXPENSES	\$ 516,551	\$ 493,919	\$ 494,735	\$ 412,004	\$ 459,534
Excess revenues over expenditures	\$ -	\$ (77,496)	\$ 1,004	\$ (191,150)	\$ (34)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ -	\$ (77,496)	\$ 1,004	\$ (191,150)	\$ (34)
Retained Earnings at beginning of year	\$ -	\$ 266,934	\$ 189,438	\$ 189,438	\$ (1,712)
Retained Earnings	\$ -	\$ 189,438	\$ 190,442	\$ (1,712)	\$ (1,746)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
STUDENT LIFE

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
OPERATING REVENUES					
External Sales	\$ -	\$ 8,676	\$ -	\$ 4,182	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ 8,676	\$ -	\$ 4,182	\$ -
OPERATING EXPENSES					
Salaries	\$ 259,627	\$ 282,060	\$ 294,063	\$ 276,151	\$ 302,702
Employee Benefits	27,587	36,858	37,871	51,480	68,048
Contractual Services	-	-	125	125	-
General Material & Supplies	48,450	36,911	60,850	43,793	61,880
Professional Development	8,675	5,082	20,190	5,625	20,700
Other	-	-	-	-	60,000
TOTAL OPERATING EXPENSES	\$ 344,339	\$ 360,911	\$ 413,099	\$ 377,174	\$ 513,330
Excess revenues over expenditures	\$ (344,339)	\$ (352,235)	\$ (413,099)	\$ (372,992)	\$ (513,330)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 344,339	\$ 352,235	\$ 413,099	\$ 372,992	\$ 513,330
TOTAL OTHER FINANCING SOURCES (USES)	\$ 344,339	\$ 352,235	\$ 413,099	\$ 372,992	\$ 513,330
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ 50,748	\$ 50,748	\$ 50,748	\$ 50,748
Retained Earnings	\$ -	\$ 50,748	\$ 50,748	\$ 50,748	\$ 50,748

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND INTERCOLLEGIATE ATHLETICS

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
OPERATING REVENUES					
Miscellaneous Revenues	\$ 2,000	\$ 3,850	\$ 2,020	\$ 950	\$ -
TOTAL OPERATING REVENUES	\$ 2,000	\$ 3,850	\$ 2,020	\$ 950	\$ -
OPERATING EXPENSES					
Salaries	\$ 456,086	\$ 450,006	\$ 437,537	\$ 415,803	\$ 443,335
Employee Benefits	67,777	75,620	62,462	67,484	73,083
Contractual Services	58,000	51,704	76,500	48,418	80,500
General Material & Supplies	84,200	71,852	119,900	62,134	131,981
Professional Development	83,000	53,824	81,000	44,160	102,500
Fixed Charges	12,000	9,433	20,000	7,330	20,000
Other	-	2,383	-	-	-
TOTAL OPERATING EXPENSES	\$ 761,063	\$ 714,822	\$ 797,399	\$ 645,329	\$ 851,399
Excess revenues over expenditures	\$ (759,063)	\$ (710,972)	\$ (795,379)	\$ (644,379)	\$ (851,399)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 759,063	\$ 710,972	\$ 795,379	\$ 644,379	\$ 851,399
TOTAL OTHER FINANCING SOURCES (USES)	\$ 759,063	\$ 710,972	\$ 795,379	\$ 644,379	\$ 851,399
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ (2,683)	\$ (2,683)	\$ (2,683)	\$ (2,683)
Retained Earnings	\$ -	\$ (2,683)	\$ (2,683)	\$ (2,683)	\$ (2,683)

ELGIN COMMUNITY COLLEGE
Community College District 509

WORKING CASH FUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Investment Income	\$ 30,000	\$ 66,012	\$ 45,000	\$ 74,252	\$ 55,000
TOTAL REVENUES	\$ 30,000	\$ 66,012	\$ 45,000	\$ 74,252	\$ 55,000
EXPENDITURES BY OBJECT					
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Material & Supplies	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES BY FUNCTION					
Institutional Support	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY FUNCTION	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 30,000	\$ 66,012	\$ 45,000	\$ 74,252	\$ 55,000
Fund Balances at beginning of year	\$ -	\$ 4,476,401	\$ 4,542,413	\$ 4,542,413	\$ 4,616,665
Fund Balances	\$ 30,000	\$ 4,542,413	\$ 4,587,413	\$ 4,616,665	\$ 4,671,665

ELGIN COMMUNITY COLLEGE

Community College District 509

AUDIT FUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Local Government Services:					
Property Taxes	\$ 132,500	\$ 129,706	\$ 127,500	\$ 116,026	\$ 120,663
TOTAL REVENUES	\$ 132,500	\$ 129,706	\$ 127,500	\$ 116,026	\$ 120,663
EXPENDITURES BY OBJECT					
Salaries	\$ 53,000	\$ 24,619	\$ 45,758	\$ 20,439	\$ 38,921
Contractual Services	79,500	71,385	81,742	60,861	81,742
TOTAL EXPENDITURES BY OBJECT	\$ 132,500	\$ 96,004	\$ 127,500	\$ 81,300	\$ 120,663
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 132,500	\$ 96,004	\$ 127,500	\$ 81,300	\$ 120,663
TOTAL EXPENDITURES BY FUNCTION	\$ 132,500	\$ 96,004	\$ 127,500	\$ 81,300	\$ 120,663
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 33,702	\$ -	\$ 34,726	\$ -
Fund Balances at beginning of year	\$ -	\$ 135,865	\$ 169,567	\$ 169,567	\$ 204,293
Fund Balances	\$ -	\$ 169,567	\$ 169,567	\$ 204,293	\$ 204,293

ELGIN COMMUNITY COLLEGE

Community College District 509

LIABILITY, PROTECTION AND SETTLEMENT SUBFUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Local Government Services:					
Property Taxes	\$ 1,778,400	\$ 2,447,683	\$ 862,500	\$ 453,071	\$ 842,176
TOTAL REVENUES	\$ 1,778,400	\$ 2,447,683	\$ 862,500	\$ 453,071	\$ 842,176
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Contractual Services	\$ 448,400	\$ 321,897	\$ 240,000	\$ 7,581	\$ 136,568
Fixed Charges	710,000	716,749	800,000	802,690	810,000
TOTAL INSTITUTIONAL SUPPORT	\$ 1,158,400	\$ 1,038,646	\$ 1,040,000	\$ 810,271	\$ 946,568
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 620,000	\$ 566,840	\$ 609,710	\$ 551,972	\$ 611,898
TOTAL CAMPUS SAFETY AND SECURITY	\$ 620,000	\$ 566,840	\$ 609,710	\$ 551,972	\$ 611,898
TOTAL EXPENDITURES BY OBJECT	\$ 1,778,400	\$ 1,605,486	\$ 1,649,710	\$ 1,362,243	\$ 1,558,466
EXPENDITURES BY FUNCTION					
Campus Safety	\$ 620,000	\$ 566,840	\$ 609,710	\$ 551,972	\$ 611,898
Institutional Support	1,158,400	1,038,646	1,040,000	810,271	946,568
TOTAL EXPENDITURES BY FUNCTION	\$ 1,778,400	\$ 1,605,486	\$ 1,649,710	\$ 1,362,243	\$ 1,558,466
Excess (deficiency) of revenues over expenditures	\$ -	\$ 842,197	\$ (787,210)	\$ (909,172)	\$ (716,290)
OTHER FINANCING SOURCES (USES)					
Release of Fund Balance	\$ -	\$ -	\$ 787,210	\$ -	\$ 716,290
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 787,210	\$ -	\$ 716,290
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 842,197	\$ -	\$ (909,172)	\$ -
Fund Balances at beginning of year	\$ -	\$ 4,477,688	\$ 5,319,885	\$ 5,319,885	\$ 4,410,713
Release of Fund Balance	\$ -	\$ -	\$ (787,210)	\$ -	\$ (716,290)
Fund Balances	\$ -	\$ 5,319,885	\$ 5,319,885	\$ 4,410,713	\$ 3,694,423

ELGIN COMMUNITY COLLEGE **Community College District 509**

SOCIAL SECURITY AND MEDICARE SUBFUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Local Government Services:					
Property Taxes	\$ 751,600	\$ 311,359	\$ 415,000	\$ 719,664	\$ -
TOTAL REVENUES	\$ 751,600	\$ 311,359	\$ 415,000	\$ 719,664	\$ -
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Medicare/Social Security	\$ 661,600	\$ 307,183	\$ 325,000	\$ 717,399	\$ -
Contractual Services	90,000	4,176	90,000	2,265	-
TOTAL INSTITUTIONAL SUPPORT	\$ 751,600	\$ 311,359	\$ 415,000	\$ 719,664	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ -

ELGIN COMMUNITY COLLEGE
Community College District 509

BOND PROCEEDS FUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Interest	\$ -	\$ 58,153	\$ -	\$ 13,843	\$ -
TOTAL REVENUES	\$ -	\$ 58,153	\$ -	\$ 13,843	\$ -
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Contractual Services	\$ 378,340	\$ 342,514	\$ 166,555	\$ 45,031	\$ -
Capital Outlay	1,640,910	1,396,065	2,100,000	1,206,720	-
TOTAL INSTITUTIONAL SUPPORT	\$ 2,019,250	\$ 1,738,579	\$ 2,266,555	\$ 1,251,751	\$ -
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 2,019,250	\$ 1,738,579	\$ 2,266,555	\$ 1,251,751	\$ -
TOTAL EXPENDITURES BY FUNCTION	\$ 2,019,250	\$ 1,738,579	\$ 2,266,555	\$ 1,251,751	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (2,019,250)	\$ (1,680,426)	\$ (2,266,555)	\$ (1,237,908)	\$ -
Fund Balances at beginning of year	\$ -	\$ 2,918,334	\$ 1,237,908	\$ 1,237,908	\$ -
Fund Balances	\$ (2,019,250)	\$ 1,237,908	\$ (1,028,647)	\$ -	\$ -

ELGIN COMMUNITY COLLEGE
Community College District 509

INTERNAL SERVICE FUND

	Adopted Budget FY2019	Audited June 30th FY2019	Adopted Budget FY2020	May 31, 2020 Actual FY2020	Proposed Budget FY2021
REVENUES					
Benefit Charges	\$ 10,271,057	\$ 44,003,280	\$ 11,204,653	\$ 9,123,350	\$ 10,307,465
TOTAL REVENUES	\$ 10,271,057	\$ 44,003,280	\$ 11,204,653	\$ 9,123,350	\$ 10,307,465
EXPENDITURES BY OBJECT					
Employee Benefits	\$ 10,271,057	\$ 46,075,428	\$ 11,204,653	\$ 7,879,954	\$ 10,307,465
TOTAL EXPENDITURES BY OBJECT	\$ 10,271,057	\$ 46,075,428	\$ 11,204,653	\$ 7,879,954	\$ 10,307,465
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 10,271,057	\$ 46,075,428	\$ 11,204,653	\$ 7,879,954	\$ 10,307,465
TOTAL EXPENDITURES BY FUNCTION	\$ 10,271,057	\$ 46,075,428	\$ 11,204,653	\$ 7,879,954	\$ 10,307,465
Excess (deficiency) of revenues over expenditures	\$ -	\$ (2,072,148)	\$ -	\$ 1,243,396	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ 3,110,792	\$ -
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ 3,110,792	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (2,072,148)	\$ -	\$ 4,354,188	\$ -
Fund Balances at beginning of year	\$ -	\$ (28,366,475)	\$ (30,438,623)	\$ (30,438,623)	\$ (26,084,435)
Change in Accounting principle		-	-	-	-
Fund Balances	\$ -	\$ (30,438,623)	\$ (30,438,623)	\$ (26,084,435)	\$ (26,084,435)

GRANTS INFORMATION

ELGIN COMMUNITY COLLEGE, DISTRICT 509

ADULT EDUCATION

All Funding Sources

	FY19 Budget	FY19 Actual	FY20 Budget	FY2020 Actual 5.31.2020	FY21 Budget
REVENUES					
State Revenue	1,056,375	1,056,375	1,114,765	780,336	1,113,865
Federal Revenue	589,466	589,466	636,330	508,927	636,330
Local Revenue	-	373,712	-	-	-
TOTAL REVENUES	1,645,841	2,019,553	1,751,095	1,289,263	1,750,195
EXPENSES					
Salaries	2,388,029	2,266,360	2,456,643	1,857,278	2,452,262
Employee Benefits	227,022	208,039	214,436	179,339	220,354
Contractual Services	4,000	3,705	15,950	12,736	5,700
General Material & Supplies	122,755	169,821	118,820	52,720	180,320
Professional Development	16,810	15,006	31,200	14,757	40,200
Other	79,473	76,372	145,134	94,066	80,084
TOTAL EXPENSES	2,838,089	2,739,303	2,982,183	2,210,896	2,978,920
Excess (deficiency) of revenues over expenditures before other funding sources	(1,192,248)	(719,750)	(1,231,088)	(921,633)	(1,228,725)
Education Fund	1,192,248	719,750	1,231,088	903,439	1,228,725
Excess (deficiency) of revenues over expenditures	-	-	-	(18,194)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
State

	FY19 Budget	FY19 Actual	FY20 Budget	FY2020 Actual 5.31.2020	FY21 Budget
REVENUES					
Revenue-State	1,056,375	1,056,375	1,114,765	780,336	1,113,865
TOTAL REVENUES	1,056,375	1,056,375	1,114,765	780,336	1,113,865
EXPENSES					
Salaries	942,411	891,303	916,078	639,798	926,078
Employee Benefits	-	-	-	-	-
Contractual Services	1,500	1,500	13,450	11,450	1,500
General Material & Supplies	49,855	104,064	45,920	26,529	103,020
Professional Development	12,610	12,610	26,000	13,636	35,000
Other	49,999	46,898	113,317	69,838	48,267
TOTAL EXPENSES	1,056,375	1,056,375	1,114,765	761,251	1,113,865
Excess (deficiency) of revenues over expenditures	-	-	-	19,085	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
Federal

	FY19 Budget	FY19 Actual	FY20 Budget	FY2020 Actual 5.31.2020	FY21 Budget
REVENUES					
Revenue -Federal	589,466	589,466	636,330	508,927	636,330
TOTAL REVENUES	589,466	589,466	636,330	508,927	636,330
EXPENSES					
Salaries	491,920	491,920	534,873	468,532	534,873
Employee Benefits	68,072	68,072	69,640	53,446	69,640
Contractual Services	-	-	-	-	-
General Material & Supplies	-	-	-	-	-
Professional Development	-	-	-	-	-
Other	29,474	29,474	31,817	24,228	31,817
TOTAL EXPENSES	589,466	589,466	636,330	546,206	636,330
Excess (deficiency) of revenues over expenditures	-	-	-	(37,279)	-

* Education Fund for Adult Education does not include Education Workforce Center shared expenses with Harper Community College.

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
Education Fund *

	FY19 Budget	FY19 Actual	FY20 Budget	FY2020 Actual 5.31.2020	FY21 Budget
REVENUES					
Revenue-Local	-	373,712	-	-	-
TOTAL REVENUES	-	373,712	-	-	-
EXPENSES					
Salaries *	953,698	883,137	1,005,692	748,948	991,311
Employee Benefits	158,950	139,967	144,796	125,893	150,714
Contractual Services	2,500	2,205	2,500	1,286	4,200
General Material & Supplies	72,900	65,757	72,900	26,191	77,300
Professional Development	4,200	2,396	5,200	1,121	5,200
Other	-	-	-	-	-
TOTAL EXPENSES	1,192,248	1,093,462	1,231,088	903,439	1,228,725
Excess (deficiency) of revenues over expenditures	(1,192,248)	(719,750)	(1,231,088)	(903,439)	(1,228,725)

* Education Fund for Adult Education does not include Education Workforce Center shared expenses with Harper Community College.

ELGIN COMMUNITY COLLEGE, DISTRICT 509

**TRIO
Federal**

	FY19 Budget	FY19 Actual	FY20 Budget	FY2020 Actual 5.31.2020	FY21 Budget
REVENUES					
Revenue	2,210,438	1,477,184	2,342,379	1,036,872	2,022,242
TOTAL REVENUES	2,210,438	1,477,184	2,342,379	1,036,872	2,022,242
EXPENSES					
Salaries	1,118,949	837,524	1,228,269	737,823	1,378,514
Employee Benefits	303,074	230,187	379,706	216,145	305,214
Contractual Services	25,279	19,436	8,401	4,614	3,590
General Material & Supplies	105,544	73,600	81,035	34,043	70,490
Professional Development	464,723	206,002	456,114	164,483	195,976
Other	192,869	110,435	188,854	81,005	68,458
TOTAL EXPENSES	2,210,438	1,477,184	2,342,379	1,238,113	2,022,242
Excess (deficiency) of revenues over expenditures	-	-	-	(201,241)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509

Perkins

Federal

	FY19 Budget	FY19 Actual	FY20 Budget	FY2020 Actual 5.31.2020	FY21 Budget
REVENUES					
Revenue	377,599	377,599	433,508	252,227	664,366
TOTAL REVENUES	377,599	377,599	433,508	252,227	664,366
EXPENSES					
Salaries	185,047	182,845	202,767	168,985	229,639
Employee Benefits	29,623	31,825	58,561	54,355	75,126
Contractual Services	-	-	7,900	5,900	7,000
General Material & Supplies	24,006	24,006	21,177	15,756	34,600
Professional Development	22,858	22,858	25,878	17,129	56,200
Other	116,065	116,065	117,225	50,587	261,801
TOTAL EXPENSES	377,599	377,599	433,508	312,712	664,366
Excess (deficiency) of revenues over expenditures	-	-	-	(60,485)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509**Workforce Innovations Opportunity Act (WIOA)****Federal**

	FY19 Budget	FY19 Actual	FY20 Budget	FY2020 Actual 5.31.2020	FY21 Budget
REVENUES					
Revenue	467,905	444,887	656,801	371,817	483,738
TOTAL REVENUES	467,905	444,887	656,801	371,817	483,738
EXPENSES					
Salaries	279,048	269,403	432,059	376,195	368,179
Employee Benefits	77,076	69,800	102,637	86,273	63,356
Contractual Services	3,040	3,040	4,405	2,960	2,000
General Material & Supplies	5,426	3,507	5,613	4,333	2,780
Professional Development	8,568	6,827	12,123	5,708	7,290
Other	94,747	92,310	99,964	64,205	40,133
TOTAL EXPENSES	467,905	444,887	656,801	539,674	483,738
Excess (deficiency) of revenues over expenditures	-	-	-	(167,857)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509**Strengthening Institutions Programs (SIP)****Federal**

	FY19 Budget	FY19 Actual	FY20 Budget	FY2020 Actual 5.31.2020	FY21 Budget
REVENUES					
Revenue	812,420	365,215	938,293	250,760	388,509
TOTAL REVENUES	812,420	365,215	938,293	250,760	388,509
EXPENSES					
Salaries	513,742	242,374	584,429	211,550	230,817
Employee Benefits	165,863	79,918	164,664	58,724	41,293
Contractual Services	-	-	-	-	-
General Material & Supplies	97,118	21,874	121,693	18,654	67,899
Professional Development	31,064	18,744	60,541	9,866	45,000
Other	4,633	2,305	6,966	17,881	3,500
TOTAL EXPENSES	812,420	365,215	938,293	316,675	388,509
Excess (deficiency) of revenues over expenditures	-	-	-	(65,915)	-

STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Actual Operating Revenues by Source

For the Fiscal Years Ended June 30, 2012 - 2021

	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020 May 31, 2020	FY2021 Proposed Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
REVENUES										
Property Taxes	\$ 41,525,595	\$ 42,202,600	\$ 43,010,018	\$ 43,470,739	\$ 43,489,566	\$ 44,528,691	\$ 45,496,976	\$ 47,319,493	\$ 49,265,479	\$ 51,355,163
Chargeback Revenue	9,480	19,240	4,080	20,193	29,341	23,662	1,420	-	-	-
Corp. Replacement Tax	516,189	546,333	572,570	703,558	481,466	612,836	512,789	554,744	677,470	475,000
Other Local Revenue	-	-	-	-	756,062	801,349	721,827	665,831	450,065	578,995
Total Local Government	\$ 42,051,264	\$ 42,768,173	\$ 43,586,668	\$ 44,194,490	\$ 44,756,435	\$ 45,966,538	\$ 46,733,012	\$ 48,540,068	\$ 50,393,014	\$ 52,409,158
STATE GOVERNMENT										
ICCB	\$ 5,650,457	\$ 5,493,977	\$ 5,504,314	\$ 5,554,422	\$ 1,778,547	\$ 5,713,131	\$ 5,240,200	\$ 5,611,370	\$ 5,357,250	\$ 5,603,940
Other State Sources	-	-	-	67,315	68,601	81,472	-	-	-	-
Total State Government	\$ 5,650,457	\$ 5,493,977	\$ 5,504,314.00	\$ 5,621,737.00	\$ 1,847,148	\$ 5,794,603	\$ 5,240,200	\$ 5,611,370	\$ 5,357,250	\$ 5,603,940
TUITION AND FEES										
Tuition and Student Fees	\$ 22,387,424	\$ 22,906,937	\$ 23,035,346	\$ 23,113,624	\$ 23,610,679	\$ 24,106,177	\$ 24,788,579	\$ 24,873,283	\$ 25,102,841	\$ 23,979,598
Payment Plan & Late Fees	146,234	158,805	166,225	164,485	174,225	189,325	220,565	222,665	185,115	180,000
Total Tuition and Fees	\$ 22,533,658	\$ 23,065,742	\$ 23,201,571	\$ 23,278,109	\$ 23,784,904	\$ 24,295,502	\$ 25,009,144	\$ 25,095,948	\$ 25,287,956	\$ 24,159,598
OTHER REVENUES										
Miscellaneous Revenue	\$ 434,630	\$ 346,436	\$ 452,519	\$ 406,181	\$ 388,903	\$ 306,789	\$ 455,598	\$ 385,834	\$ 278,041	\$ 343,100
Interest on Investments	128,968	108,699	109,203	302,824	446,144	536,302	1,065,026	2,417,267	2,336,657	1,405,000
Building Rental (Less Comps)	145,588	125,029	126,670	166,682	210,807	232,041	226,863	230,970	198,790	255,183
Sales and Service Fees	-	975	-	-	-	-	-	-	-	-
Operating Transfers In	1,735,555	2,466,935	2,196,000	1,644,673	2,738,000	-	-	91,049	46,916	-
Total Other Revenues	\$ 2,444,741	\$ 3,048,074	\$ 2,884,392	\$ 2,520,360	\$ 3,783,854	\$ 1,075,132	\$ 1,747,487	\$ 3,125,120	\$ 2,860,404	\$ 2,003,283
	\$ 72,680,120	\$ 74,375,966	\$ 75,176,945	\$ 75,614,696	\$ 74,172,341	\$ 77,131,775	\$ 78,729,843	\$ 82,372,506	\$ 83,898,624	\$ 84,175,979
Total Budgeted Revenue	\$ 76,407,625	\$ 79,515,224	\$ 80,086,573	\$ 81,444,301	\$ 88,236,663	\$ 80,299,025	\$ 74,468,912	\$ 79,070,761	\$ 82,701,465	\$ 84,175,979
Amount Over (Under) Budget	\$ (3,727,505)	\$ (5,139,258)	\$ (4,909,628)	\$ (5,829,605)	\$ (14,064,322)	\$ (3,167,250)	\$ 4,260,931	\$ 3,301,745	\$ 1,197,159	\$ -
Percent Over (Under) Budget	-5%	-6%	-6%	-7%	-16%	-4%	6%	4%	1%	0%

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Actual Operating Expenditures

For the Fiscal Years Ended June 30, 2012 - 2021

	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020 May 31, 2020	FY2021 Proposed Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
BY FUNCTION										
Instruction	\$ 28,489,330	\$ 28,396,524	\$ 29,807,857	\$ 30,202,943	\$ 30,436,221	\$ 29,176,325	\$ 29,133,185	\$ 28,800,429	\$ 27,564,599	\$ 32,836,857
Academic Support	7,532,235	7,702,493	7,912,744	8,221,120	8,057,016	7,997,939	7,911,413	8,140,583	7,607,910	9,318,396
Student Services	5,419,290	5,518,722	5,455,756	5,605,045	5,618,552	4,984,504	5,156,877	5,019,774	4,622,646	5,874,560
Public Support	288,678	278,744	284,657	313,872	251,414	289,423	239,503	382,466	394,098	561,330
Operation & Maintenance of Plant	8,435,473	8,342,075	8,945,331	814,109	928,406	915,909	964,496	1,017,334	957,759	1,331,809
Institutional Support	12,685,289	14,427,782	14,034,562	23,517,684	23,393,643	22,609,631	21,970,371	23,683,676	21,812,536	29,488,795
Waivers/Institutional Scholarships	595,959	622,101	617,486	611,249	620,807	302,589	251,712	228,766	239,277	275,000
Operating Transfers Out	3,306,767	4,378,183	4,391,837	5,812,417	5,199,801	940,287	12,206,350	3,189,213	11,768,979	4,489,232
TOTAL EXPENDITURES BY FUNCTION	\$ 66,753,021	\$ 69,666,624	\$ 71,450,230	\$ 75,098,439	\$ 74,505,860	\$ 67,216,607	\$ 77,833,907	\$ 70,462,241	\$ 74,967,804	\$ 84,175,979
BY OBJECT										
Salaries	\$ 44,147,377	\$ 44,434,361	\$ 46,067,380	\$ 46,547,754	\$ 47,594,134	\$ 45,447,214	\$ 44,713,398	\$ 45,308,175	\$ 44,162,767	\$ 50,585,082
Employee Benefits	6,255,834	7,047,210	6,311,806	8,723,032	7,969,159	8,195,356	8,440,718	9,064,226	7,875,959	10,650,198
Contractual Services	2,554,837	2,680,285	3,106,916	2,914,719	3,434,744	3,368,784	3,169,719	3,358,096	3,134,378	5,135,299
General Materials & Supplies	4,433,925	4,621,997	4,385,362	4,199,566	3,797,519	3,505,465	3,484,292	3,757,059	3,262,826	5,096,128
Professional Development	871,002	938,306	1,105,042	992,938	607,441	391,823	412,856	524,543	420,225	837,295
Fixed Charges	542,483	673,183	675,075	958,057	954,789	1,088,556	1,064,803	633,665	672,267	826,137
Utilities	2,097,249	1,842,476	2,510,939	2,247,479	2,231,296	2,187,975	2,357,680	2,427,883	1,979,812	2,686,672
Capital Outlay	1,513,771	1,777,318	1,697,688	1,584,784	1,563,172	1,544,325	1,346,507	1,595,580	1,222,171	2,803,406
Other	433,817	651,204	580,699	506,444	532,998	244,233	385,872	375,034	229,143	791,530
Waivers/Institutional Scholarships	595,959	622,101	617,486	611,249	620,807	302,589	251,712	228,767	239,277	275,000
Operating Transfers Out	3,386,767	4,378,183	4,391,837	5,812,417	5,199,801	940,287	12,206,350	3,189,213	11,768,979	4,489,232
TOTAL EXPENDITURES BY OBJECT	\$ 66,833,021	\$ 69,666,624	\$ 71,450,230	\$ 75,098,439	\$ 74,505,860	\$ 67,216,607	\$ 77,833,907	\$ 70,462,241	\$ 74,967,804	\$ 84,175,979
Total Budget Expenditures	\$ 76,407,625	\$ 79,515,224	\$ 80,086,573	\$ 81,444,301	\$ 88,236,663	\$ 80,299,025	\$ 74,468,912	\$ 79,070,761	\$ 82,701,465	\$ 84,175,979
Amount Over (Under) Budget	\$ (9,574,604)	\$ (9,848,600)	\$ (8,636,343)	\$ (6,345,862)	\$ (13,730,803)	\$ (13,082,418)	\$ 3,364,995	\$ (8,608,520)	\$ (7,733,661)	\$ -
Percent Over (Under) Budget	-13%	-12%	-11%	-8%	-16%	-16%	5%	-11%	-9%	0%

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Operating Fund Reserves

For the Fiscal Years Ended June 30, 2017 - 2021

	FY17	FY18	FY19	FY20	FY21
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual (As of 5/31/20)</i>	<i>Budget</i>
Education Fund (01)					
Reserved-Information Technology	1,484,009	1,484,009	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	10,390,100	7,444,600	7,444,600	7,444,600	7,444,601
Unreserved	45,911,085	48,782,152	59,270,576	63,109,925	63,109,924
Subtotal	58,093,850	57,710,762	68,350,800	72,190,149	72,190,149
Operations & Maintenance Fund (02)					
Unreserved	13,097,251	14,188,340	15,458,567	17,439,246	17,439,246
Operations & Maintenance Restricted Fund (03)					
Reserved-Capital Improvements	17,044,471	18,445,866	21,535,233	32,104,748	33,441,999
Bond & Interest Fund (04)					
Restricted by Tax Levy	3,746,425	5,014,363	4,569,440	3,483,817	3,678,367
Auxiliary Fund (05)					
Reserved-Auxiliary Units	1,429,624	1,639,162	2,049,452	1,366,043	1,138,905
Working Cash Fund (07)					
Unreserved	4,420,879	4,476,401	4,542,413	4,616,665	4,671,665
Audit Fund (11)					
Restricted by Tax Levy	126,000	135,865	169,567	204,293	204,293
Liability Protection & Settlement Fund (12)					
Restricted by Tax Levy	4,294,451	4,477,689	5,319,885	4,410,713	3,694,423
Bond Proceeds Fund (13)					
Reserved-Capital Improvements	2,882,562	2,918,334	1,237,908	-	-
Internal Service Fund (18)					
Reserved-Employee Benefits	5,322,239	(28,366,474)	(30,438,623)	(26,084,435)	(26,084,435)
Total All Funds	110,457,752	80,640,308	92,794,642	109,731,239	110,374,612
Total All Funds					
Reserved-Employee Benefits	5,322,239	(28,366,474)	(30,438,623)	(26,084,435)	(26,084,435)
Reserved-Information Technology	1,484,009	1,484,009	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	30,317,133	28,808,800	30,217,741	39,549,348	40,886,600
Restricted by Tax Levy	8,166,876	9,627,917	10,058,892	8,098,823	7,577,083
Reserved-Auxiliary Units	1,429,624	1,639,162	2,049,452	1,366,043	1,138,904
Unreserved	63,429,215	67,446,893	79,271,556	85,165,836	85,220,835
Total All Funds	110,149,096	80,640,308	92,794,642	109,731,239	110,374,612
Total Annual Operating Expenses	71,438,072	64,783,800	66,885,836	62,721,141	79,048,914
Board Required Reserve Levels*	35,719,036	32,391,900	33,442,918	31,360,571	39,524,457
RAMP Report Required Reserve Levels	10,390,100	7,444,600	7,444,600	7,444,600	7,444,601

Current Board Policy EP3:3

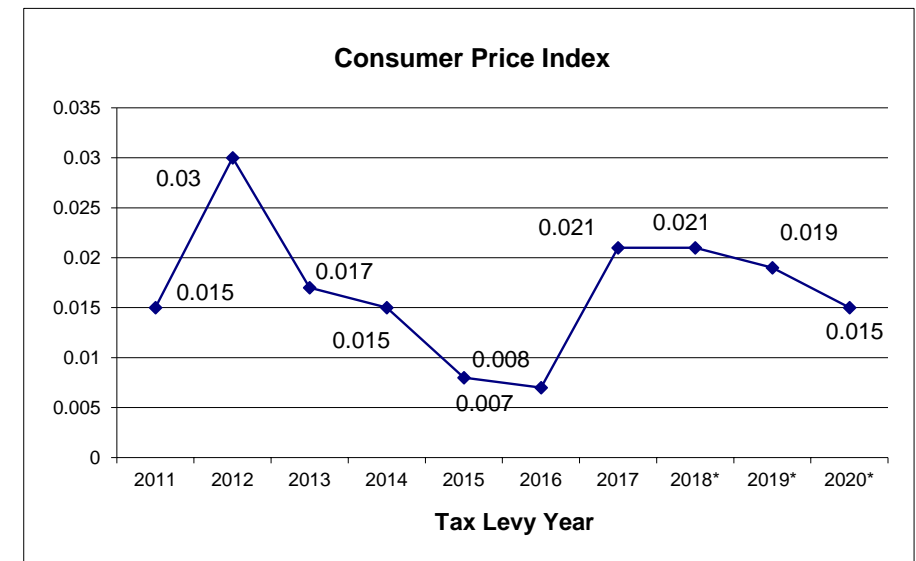
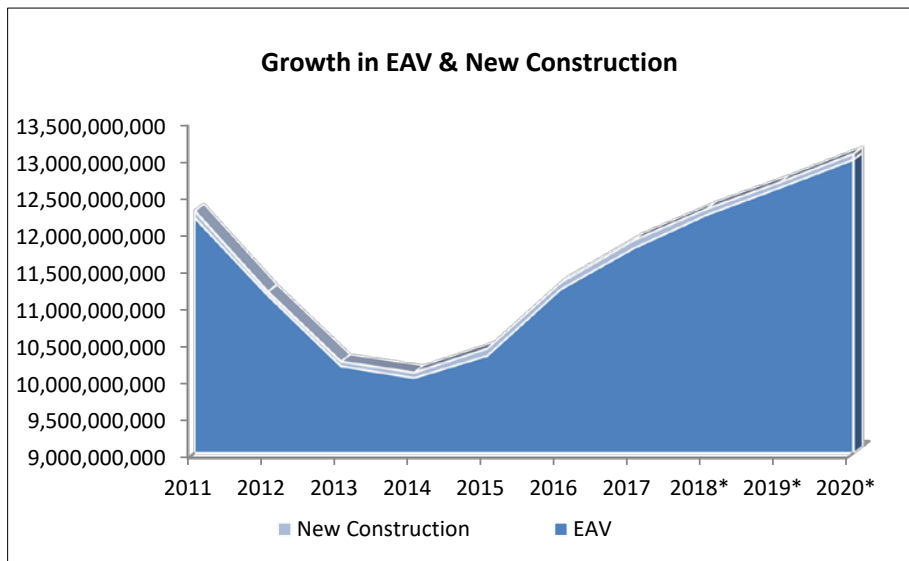
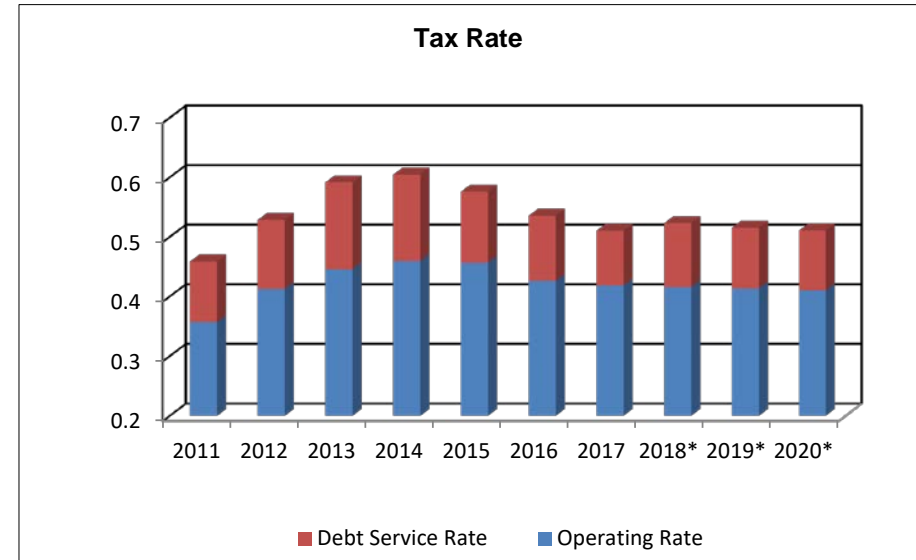
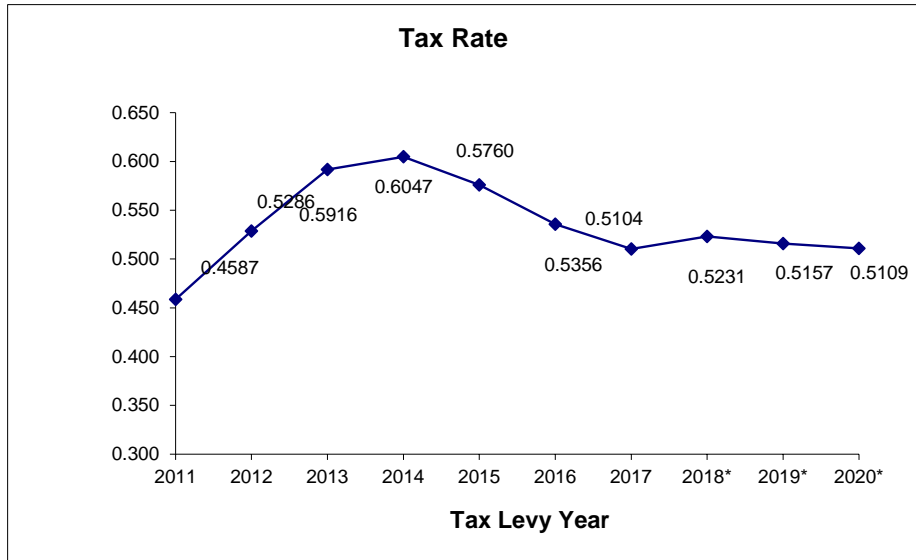
Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required.

In FY2009, the working capital reserve was increased to 4 months of operating expenses.

In FY2017, the working capital reserve was increased to 6 months of operating expenses

In FY2017, the Report Reserves were reduced due to the removal of the Academic Classroom Building from the project submittal to ICCB.

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information



*Estimate

ELGIN COMMUNITY COLLEGE

Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections

Last Ten Tax Levy Years

Tax Levy Year	2010		2011		2012		2013		2014	
ASSESSED VALUATION										
Kane County Portion	\$	8,088,145,166	\$	7,552,107,388	\$	8,088,145,166	\$	6,451,612,866	\$	6,334,143,533
Cook County Portion		2,840,896,671		2,349,562,822		2,840,896,671		1,828,640,351		1,855,351,129
DuPage County Portion		1,432,372,152		1,318,913,339		1,432,372,152		1,123,443,060		1,093,105,344
DeKalb County Portion		276,686		275,471		276,686		257,006		278,333
McHenry County Portion		1,088,390,057		971,565,032		1,088,390,057		781,219,894		743,562,207
TOTAL ASSESSED VALUATION	\$	<u>13,450,080,732</u>	\$	<u>12,192,424,052</u>	\$	<u>13,450,080,732</u>	\$	<u>10,185,173,177</u>	\$	<u>10,026,440,546</u>
	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
TAX EXTENSIONS										
Education fund	0.2339	\$ 31,459,797	0.2532	\$ 30,865,637	0.2948	\$ 32,854,380	0.3105	\$ 32,822,446	0.3364	\$ 33,726,627
Operations and maintenance fund	0.0781	10,504,906	0.0842	10,262,265	0.0942	10,491,715	0.0890	10,118,412	0.0963	9,651,276
Liability, protection and settlement fund	0.0168	2,257,462	0.0184	2,244,659	0.0227	2,535,021	0.0215	2,323,865	0.0253	2,534,481
Audit fund	0.0006	80,641	0.0009	111,453	0.0011	121,426	0.0011	122,805	0.0014	138,310
Bond and interest fund	0.0956	12,855,482	0.1020	12,436,664	0.1158	12,905,212	0.1311	14,858,179	0.1473	14,769,795
TOTAL TAX EXTENSIONS	0.4250	\$ 57,158,288	0.4587	\$ 55,920,678	0.5286	\$ 58,907,754	0.5532	\$ 60,245,707	0.6067	\$ 60,820,489
TOTAL PROPERTY TAX COLLECTIONS	\$	<u>56,632,812</u>	\$	<u>55,644,304</u>	\$	<u>58,474,867</u>	\$	<u>59,911,793</u>	\$	<u>60,350,605</u>
PERCENT COLLECTED		<u>98.11%</u>		<u>99.51%</u>		<u>99.27%</u>		<u>99.45%</u>		<u>99.23%</u>

ELGIN COMMUNITY COLLEGE

Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections (Continued)

Last Ten Tax Levy Years

Tax Levy Year	2015		2016		2017		2018		2019 **	
ASSESSED VALUATION										
Kane County Portion	\$	6,334,143,533		6,642,992,397		7,128,541,514		7,553,471,961		8,313,338,927
Cook County Portion		1,855,351,129		1,800,481,002		1,800,481,002		2,125,713,783		2,074,509,022
DuPage County Portion		1,093,105,344		1,125,700,616		1,193,836,367		1,248,222,861		1,340,785,795
DeKalb County Portion		278,333		277,307		316,108		325,291		357,348
McHenry County Portion		743,562,207		756,521,307		801,575,371		849,595,275		940,593,629
TOTAL ASSESSED VALUATION	\$	10,026,440,546	\$	10,325,972,629	\$	10,924,750,362	\$	11,777,329,171	\$	12,669,584,721
	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
TAX EXTENSIONS										
Education fund	0.3364	\$ 33,726,627		34,242,585	0.3090	34,672,503	0.3054	35,854,291	0.3148	39,888,516
Operations and maintenance fund	0.0963	9,651,276		10,136,250	0.0937	10,516,636	0.0911	10,846,007	0.0924	11,711,258
Liability, protection and settlement fund	0.0253	2,534,481		2,624,960	0.0221	2,485,147	0.0210	2,421,222	0.0040	508,548
Audit fund	0.0014	138,310		136,800	0.0012	131,206	0.0011	134,767	0.0009	111,434
Bond and interest fund	0.1473	14,769,795		12,563,742	0.1115	12,509,119	0.0969	11,102,882	0.1001	12,687,755
TOTAL TAX EXTENSIONS	0.6067	\$ 60,820,489	\$	59,704,337	0.5375	\$ 60,314,611	0.5155	\$ 60,359,169	0.5122	\$ 64,907,511
TOTAL PROPERTY TAX COLLECTIONS	\$	60,350,605	\$	59,351,610	\$	59,979,836	\$	60,304,255	\$	8,830,073
PERCENT COLLECTED		99.23%		99.41%		99.44%		99.91%		13.60%

* Property tax rates are per \$100 of assessed valuation.

** Estimate

Data Source

College Records and Various Counties

Tax Levy Files

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

Fiscal Year	Tuition/Credit Hour		% Increase
FY 2021			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2020			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2019		\$132.00	2.33%
general	\$123.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2018		\$129.00	3.20%
general	\$120.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2017		\$125.00	5.04%
general	\$116.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2016		\$119.00	4.39%
general	\$111.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
FY 2015		\$114.00	4.59%
general	\$106.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
FY 2014		\$109.00	3.81%
general	\$101.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
FY 2013		\$105.00	6.06%
general	\$97.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
FY 2012		\$99.00	8.79%
general	\$91.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

Fiscal Year	Semester	Student Headcount
2020	Fall 2019	9,917
2019	Fall 2018	9,567
2018	Fall 2017	9,599
2017	Fall 2016	9,918
2016	Fall 2015	10,336
2015	Fall 2014	10,937
2014	Fall 2013	11,285
2013	Fall 2012	11,554
2012	Fall 2011	11,813
2011	Fall 2010	12,219

*Note - Above statistics reflect total students enrolled in credit classes the fall term of the years listed.

Data Source
College Records

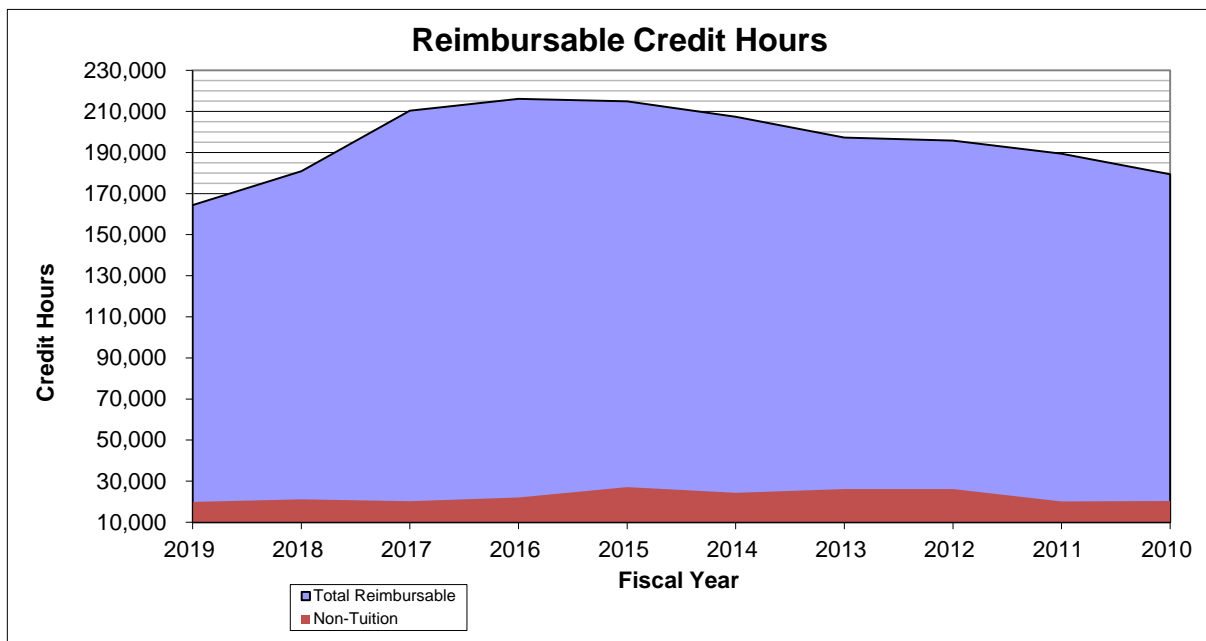
ELGIN COMMUNITY COLLEGE

Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

Fiscal Year	Baccalaureate	Business Occupational	Technical Occupational	Health Occupational	Remedial Development	Adult Basic Secondary Education	Total Claimed Credit Hours
2019	105,209	8,863	14,850	10,943	12,297	20,192	172,354
2018	108,356	8,524	14,912	10,761	12,972	21,100	176,625
2017	108,930	8,912	14,237	10,657	14,709	21,975	179,420
2016	111,979	11,333	16,132	11,945	15,481	22,575	189,445
2015	112,957	12,203	17,198	12,040	16,826	24,605	195,829
2014	115,845	12,900	18,953	12,196	17,271	20,143	197,308
2013	117,315	13,074	19,588	12,698	18,573	26,153	207,401
2012	119,163	14,877	21,055	13,468	20,142	26,204	214,909
2011	118,824	15,722	21,573	15,158	20,480	24,360	216,117
2010	114,554	14,204	20,862	14,419	19,254	27,112	210,405



*Estimate
Data Source
 College Records

ADDITIONAL INFORMATION

COMMUNITY COLLEGE DISTRICT NO. 509
COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY and DEKALB

RESOLUTION TO ADOPT 2020-2021 BUDGET

For Fiscal Year Beginning July 1, 2020 and Ending June 30, 2021

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb, State of Illinois, caused to be prepared in tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:


AND WHEREAS, a public hearing will be held on such budget on the 30th day of June, 2020, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:


Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2020 and ending June 30, 2021.

Section 2: That the following budget containing an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond and Interest; Audit; Internal Service Fund; Liability, Protection and Settlement; Social Security and Medicare; Bond Proceeds; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

Education	\$67,645,179
Operations and Maintenance	12,041,568
Capital Projects	3,000,000
Bond and Interest	12,387,608
Auxiliary Enterprises	8,032,160
Audit	120,663
Internal Service	10,307,465
Liability, Protection and Settlement	1,558,466
Social Security and Medicare	0
Bond Proceeds	0
TOTAL	\$115,093,109



Chairman, Board of Trustees



Secretary, Board of Trustees

June 30, 2020

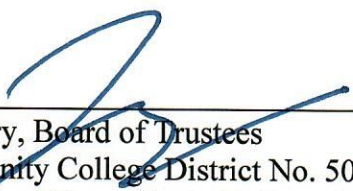
Actions

STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb and State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2021 budget, which was approved by the Board, by a vote of _____, of said Community College District No. 509 and approved by the Chairman on the 30th day of June, 2020 the same appears in the records and files in my office.

Given under my hand this 30th day of June, 2020.



Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
And DeKalb and State of Illinois

Notary Public