

ELGIN
COMMUNITY
COLLEGE

Annual Budget

For the
Fiscal Year Ended June 30, 2020

Approved June 11, 2019

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Table of Contents

| | <u>Page(s)</u> |
|--|----------------|
| INTRODUCTORY SECTION | |
| Budget Assumptions for Fiscal Year 2020 | 1 |
| Operating Parameters | 2 |
| Principal Officials | 3 |
| Organizational Chart | 4 |
| District Map | 5 |
| BUDGET SECTION | |
| Budgeted Operating Revenues by Source | 6 |
| Schedule of Budgeted Operating Revenues by Source | 7 |
| Budgeted Operating Expenditures by Object and by Function | 8 |
| Schedule of Budgeted Operating Expenditures | 9 |
| Comparison of Revenues and Expenditures By Source – All Funds | 10 |
| Comparison of Revenues and Expenditures By Fund – All Funds | 11 |
| Schedule of Combined Revenues and Expenditures – All Funds | 12 |
| Summary of Revenues and Expenditures – All Funds | 13 |
| Individual Fund Analysis | |
| Education Fund | 14 |
| Operations and Maintenance Subfund | 15 |
| Operations and Maintenance - Facility Rental Subfund | 16 |
| Capital Projects Fund | 17 |
| Bond and Interest Fund | 18 |
| Auxiliary Services Subfund Analysis | |
| Continuing Education Division | 19 |
| Corporate Training | 20 |
| Bookstore | 21 |
| Child Care | 22 |
| Food Service | 23 |
| Visual and Performing Arts Center | 24 |
| Production Services | 25 |

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Table of Contents (Continued)

| BUDGET SECTION (Continued) | |
|--|---------|
| | Page(s) |
| Individual Fund Analysis (Continued) | |
| Auxiliary Services Subfund Analysis (Continued) | |
| Student Life..... | 26 |
| Intercollegiate Athletics | 27 |
| Working Cash Fund..... | 28 |
| Audit Fund | 29 |
| Liability, Protection and Settlement Subfund..... | 30 |
| Social Security and Medicare Subfund..... | 31 |
| Bond Proceeds Fund..... | 32 |
| Internal Service Fund | 33 |
| GRANTS INFORMATION | |
| Adult Education | 34 |
| TRiO | 35 |
| Perkins..... | 36 |
| Workforce Innovations Opportunity Act (WIOA)..... | 37 |
| Strengthening Institutions Programs (SIP) | 38 |
| STATISTICAL INFORMATION | |
| History of Actual Operating Revenues by Source | 39 |
| History of Actual Operating Expenditures | 40 |
| History of Operating Fund Reserves..... | 41 |
| Historical Tax Levy Information | 42 |
| Property Tax Assessed Valuations, Rates, Extensions and Collections | 43 |
| Tuition Rate History | 45 |
| Enrollment Statistics – Student Headcount..... | 46 |
| Enrollment Statistics – Credit Hours by Instructional/Funding Category | 47 |
| ADDITIONAL INFORMATION | |
| Proposed Resolution for Adoption..... | 48 |
| Certification of Minutes | 50 |

INTRODUCTORY SECTION

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ELGIN COMMUNITY COLLEGE
Community College District No. 509

Budget Assumptions for Fiscal Year 2020

Revenue Assumptions

Tuition remained the same at \$132 per credit hour.

Consumer Price Index used for Property Tax Revenue is 2.1% for 2018 levy and 1.9% for the 2019 levy.

The College has budgeted \$5.1 million in operating revenues from the State of Illinois which represents level funding from the state.

Expenditure Assumptions

Employees' salaries are based on contractual obligations.

Employee benefits are anticipated to increase 4.0% for medical insurance, increase 1% for life insurance and no increase for dental insurance.

The college utilizes Zero Based Budgeting and expenditures are projected at anticipated needs by department.

Auxiliary Operating Parameters

Fiscal year 2020 Auxiliary Operating Parameters are included in the attached table.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

| <u>Department</u> | <u>Fiscal Year 2019</u> | <u>Fiscal Year 2020</u> |
|-----------------------------|--|---|
| Athletics | An operating transfer in the amount of \$759,063 from the Education Fund to subsidize this operation. | An operating transfer in the amount of \$795,379 from the Education Fund to subsidize this operation. |
| Bookstore | Return at least 9% of net sales. The funds returned are utilized to subsidize the Childcare Center and Continuing Education. | Return at least 5% of net sales. The funds returned are utilized to subsidize the Childcare Center. |
| Childcare Center | Bookstore profitability will subsidize up to \$261,337. | Bookstore profitability and a transfer from the Education fund will subsidize up to \$221,903. |
| Continuing Education | Bookstore profitability and a transfer from the Education Fund will subsidize up to \$82,712. | A transfer from Corporate Training and the Education Fund will subsidize up to \$87,178. |
| Food Service | Break even. Net profit of \$15,149 is budgeted. | Break even. Net profit of \$44,664 is budgeted. |
| Production Services | Break-even. | Break-even. |
| Student Life | An operating transfer in the amount of \$344,349 from the Education Fund to subsidize this operation. | An operating transfer in the amount of \$413,099 from the Education Fund to subsidize this operation. |
| VPAC | Break even. | Break even. |
| Facilities Rental | An amount of \$125,474 will be subsidized by operating funds. | An amount of \$87,784 will be subsidized by operating funds. |

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES
Members

Donna Redmer, Chairperson

Jennifer Rakow, Vice Chairperson

John Duffy

Candace McCreary

Jeffrey A. Meyer

Shane Nowak

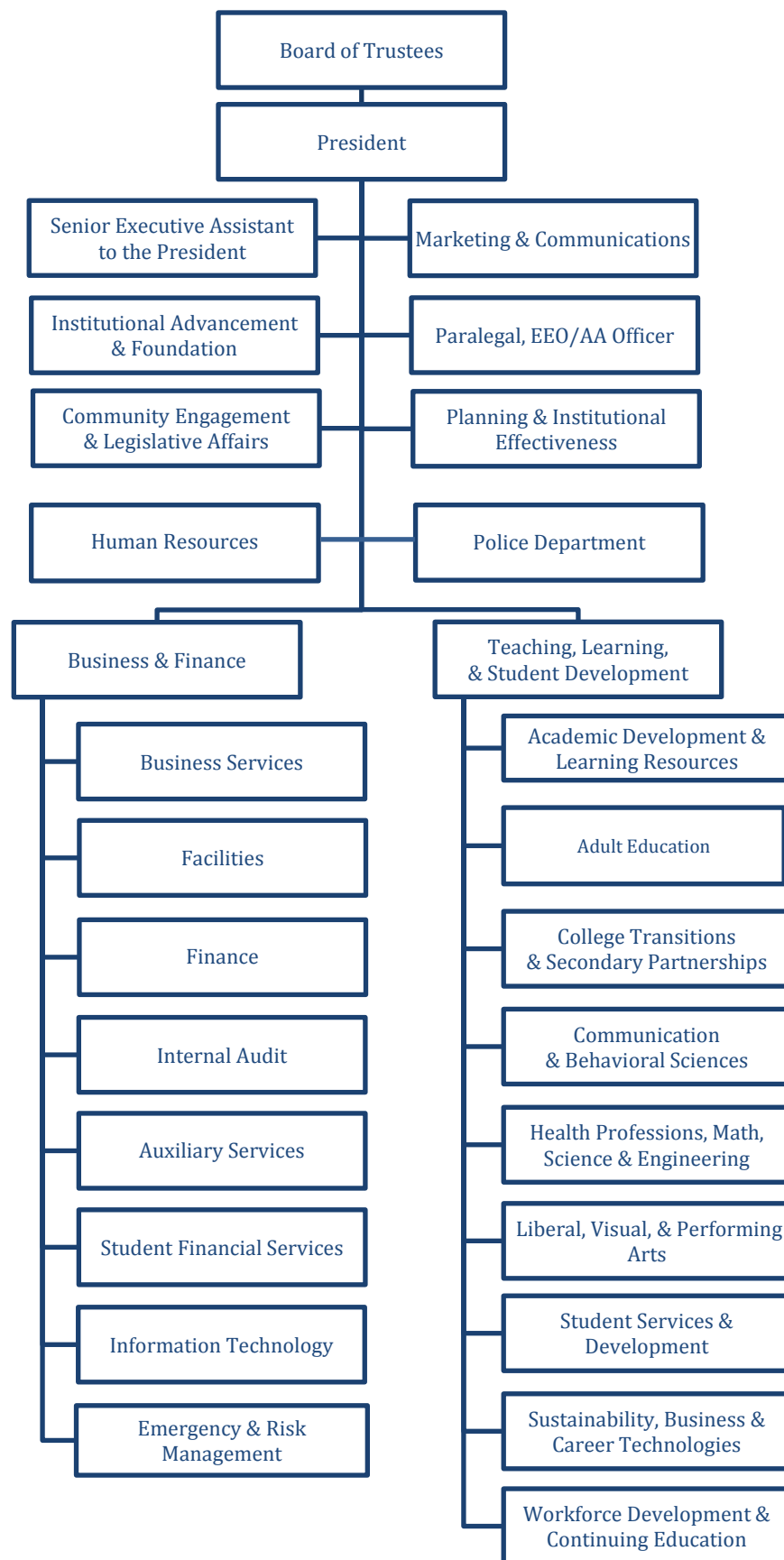
Clare M. Ollayos

Abigail Swick, Student Member of the Board

David Sam, President

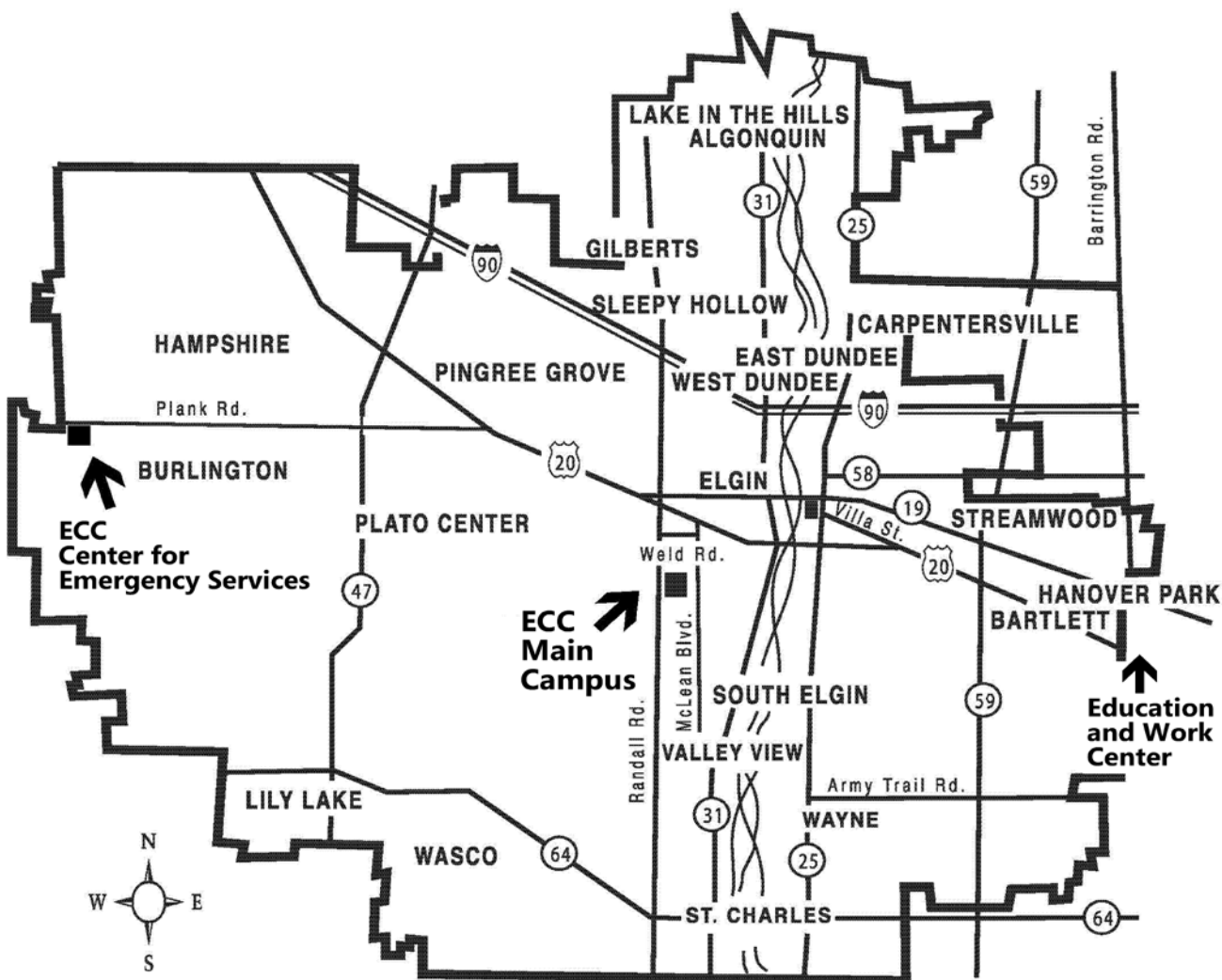
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



Serving the counties of:

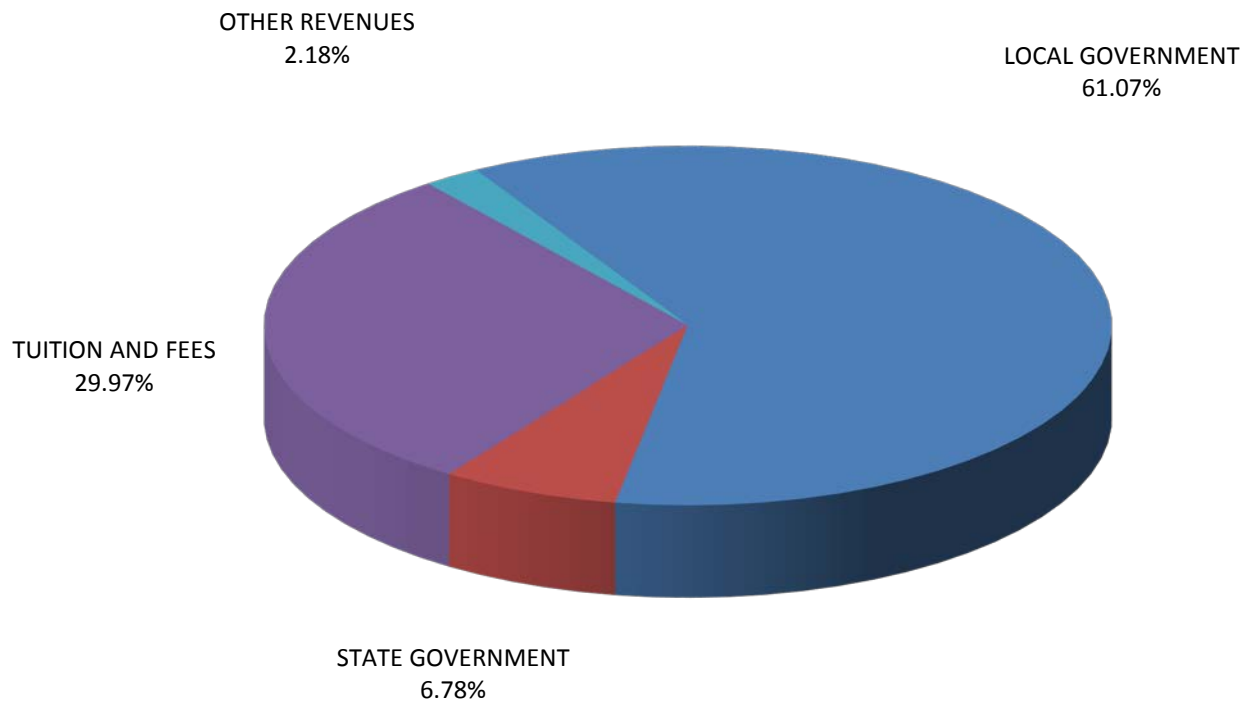
Cook
DeKalb
DuPage
Kane
McHenry

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BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues by Source*
Fiscal Year 2020



*Operating Funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Revenues by Source*

For the Fiscal Year Ended June 30, 2020

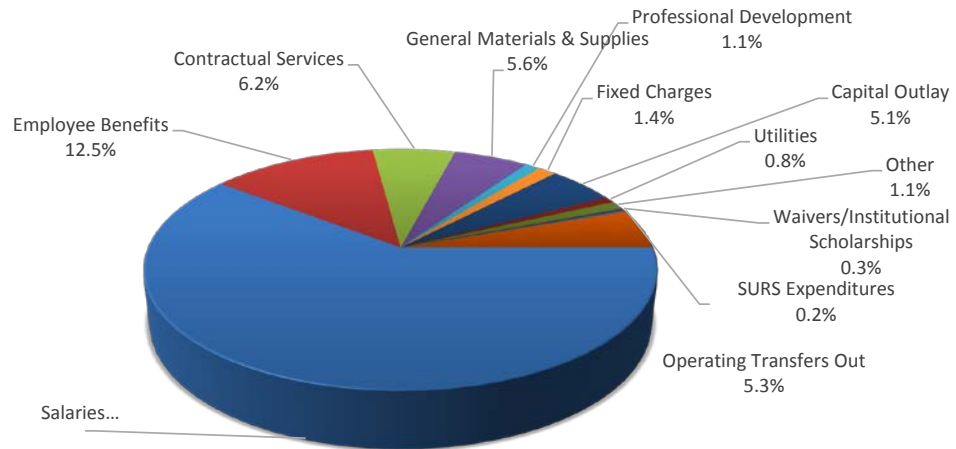
| | Education Fund | Operations and Maintenance Fund | Total Operating Funds | Percent of Total |
|-------------------------------|----------------------|---------------------------------------|-----------------------------|------------------------|
| LOCAL GOVERNMENT | | | | |
| Property Taxes | \$ 37,849,884 | \$ 11,590,000 | \$ 49,439,884 | |
| Local Grants and Contracts | 615,000 | - | 615,000 | |
| Corp. Replacement Tax | 450,000 | - | 450,000 | |
| Total Local Government | \$ 38,914,884 | \$ 11,590,000 | \$ 50,504,884 | 61.07% |
| STATE GOVERNMENT | | | | |
| ICCB | \$ 5,603,940 | \$ - | \$ 5,603,940 | |
| Total State Government | \$ 5,603,940 | \$ - | \$ 5,603,940 | 6.78% |
| TUITION AND FEES | | | | |
| Tuition | \$ 21,930,000 | \$ - | \$ 21,930,000 | |
| Laboratory Fees | 2,500,000 | - | 2,500,000 | |
| Other Student Fees | 175,000 | - | 175,000 | |
| Payment Plan & Late Fees | 180,000 | - | 180,000 | |
| Total Tuition and Fees | \$ 24,785,000 | \$ - | \$ 24,785,000 | 29.97% |
| OTHER REVENUES | | | | |
| Miscellaneous Revenue | \$ 177,592 | \$ 189,396 | \$ 366,988 | |
| Interest on Investments | 1,206,000 | - | 1,206,000 | |
| Building Rental | - | 234,653 | 234,653 | |
| Operating Transfers In | - | - | - | |
| Total Other Revenues | \$ 1,383,592 | \$ 424,049 | \$ 1,807,641 | 2.18% |
| TOTAL REVENUES | \$ 70,687,416 | \$ 12,014,049 | \$ 82,701,465 | 100.00% |

*Excludes SURS on behalf

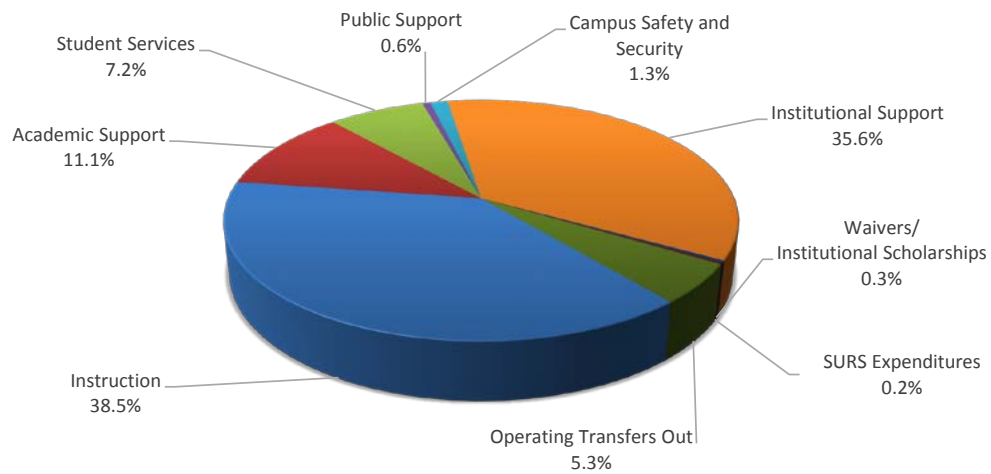
ELGIN COMMUNITY COLLEGE Community College District 509

Budgeted Operating Expenditures Fiscal Year 2020

By Object



By Function



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures*

For the Fiscal Year Ended June 30, 2020

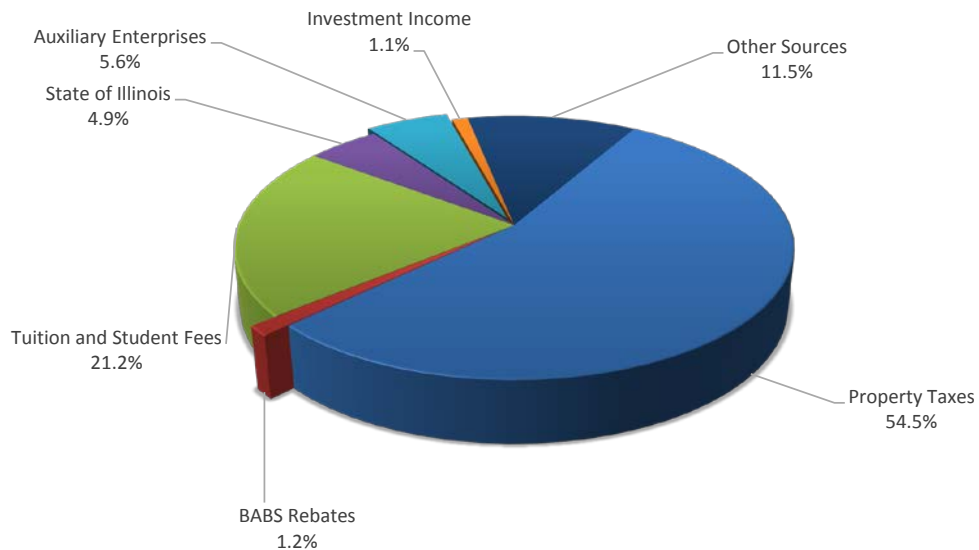
| | Education Fund | Operations and Maintenance Fund | Total Operating Funds | Percent of Total |
|---------------------------------------|----------------------|---------------------------------------|-----------------------------|------------------------|
| BY FUNCTION | | | | |
| Instruction | \$ 31,797,886 | \$ - | \$ 31,797,886 | 38.4% |
| Academic Support | 9,171,801 | - | 9,171,801 | 11.1% |
| Student Services | 5,979,897 | - | 5,979,897 | 7.2% |
| Public Support | 468,990 | - | 468,990 | 0.6% |
| Campus Safety and Security | - | 1,092,597 | 1,092,597 | 1.3% |
| Institutional Support | 18,480,672 | 10,921,452 | 29,402,124 | 35.6% |
| Waivers/Institutional Scholarships | 275,000 | - | 275,000 | 0.3% |
| SURS Expenditures | 200,000 | - | 200,000 | 0.2% |
| Operating Transfers Out | 4,313,170 | - | 4,313,170 | 5.3% |
| TOTAL EXPENDITURES BY FUNCTION | \$ 70,687,416 | \$ 12,014,049 | \$ 82,701,465 | 100.0% |
| BY OBJECT | | | | |
| Salaries | \$ 44,989,115 | \$ 4,939,070 | \$ 49,928,185 | 60.4% |
| Employee Benefits | 9,139,898 | 1,238,829 | 10,378,727 | 12.5% |
| Contractual Services | 4,102,991 | 965,195 | 5,068,186 | 6.2% |
| General Materials & Supplies | 3,897,117 | 737,912 | 4,635,029 | 5.6% |
| Professional Development | 905,049 | 28,950 | 933,999 | 1.1% |
| Fixed Charges | 254,570 | 922,500 | 1,177,070 | 1.4% |
| Capital Outlay | 1,740,000 | 2,449,908 | 4,189,908 | 5.1% |
| Utilities | 1,300 | 678,100 | 679,400 | 0.8% |
| Other | 869,206 | 53,585 | 922,791 | 1.1% |
| Waivers/Institutional Scholarships | 275,000 | - | 275,000 | 0.3% |
| SURS Expenditures | 200,000 | - | 200,000 | 0.2% |
| Operating Transfers Out | 4,313,170 | - | 4,313,170 | 5.3% |
| TOTAL EXPENDITURES BY OBJECT | \$ 70,687,416 | \$ 12,014,049 | \$ 82,701,465 | 100.0% |

*Excludes SURS on behalf

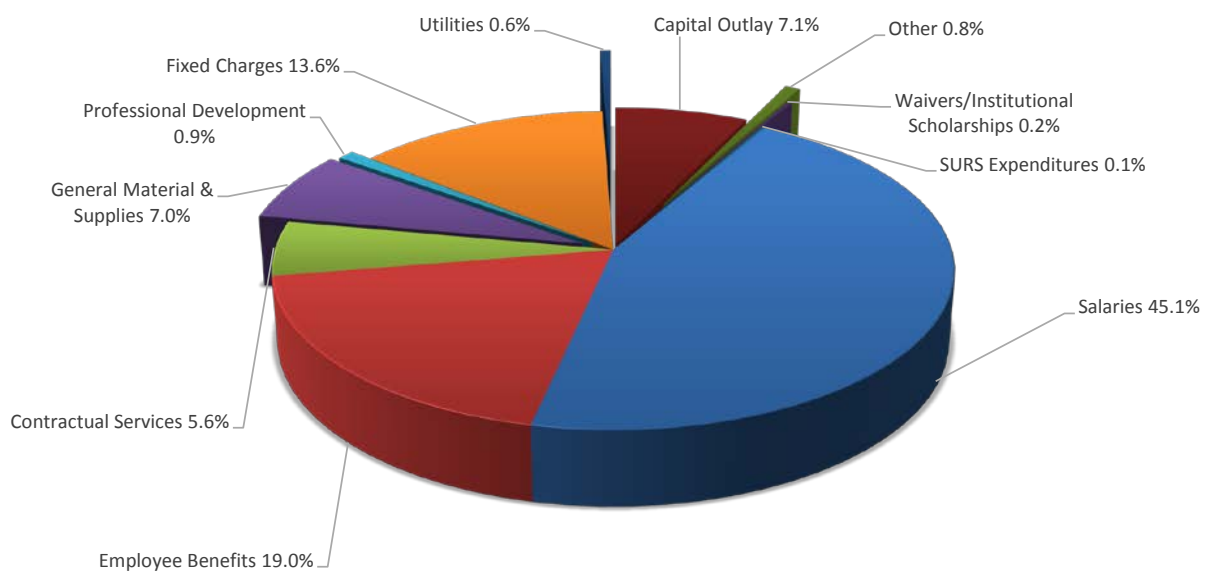
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2020 Projected Revenues



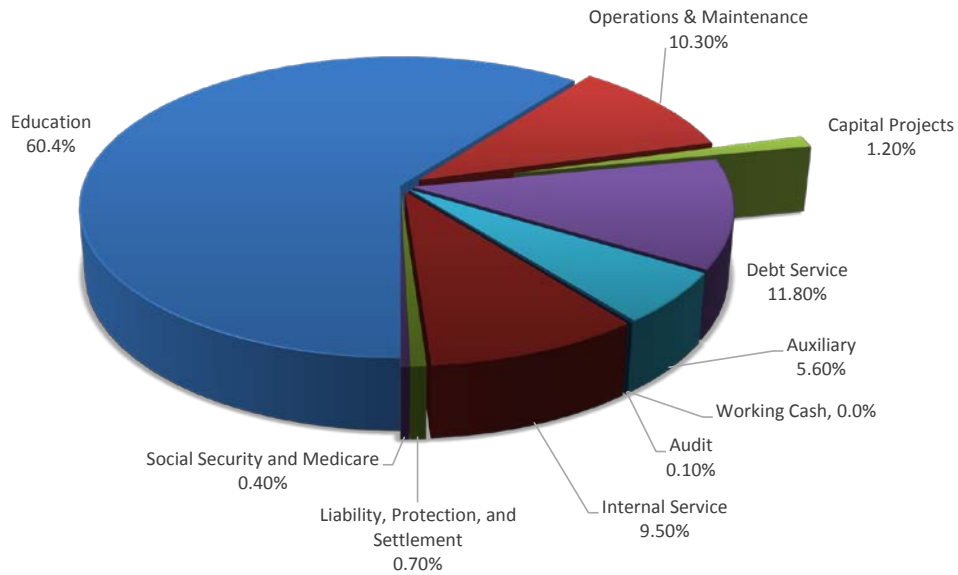
Fiscal Year 2020 Budgeted Expenditures



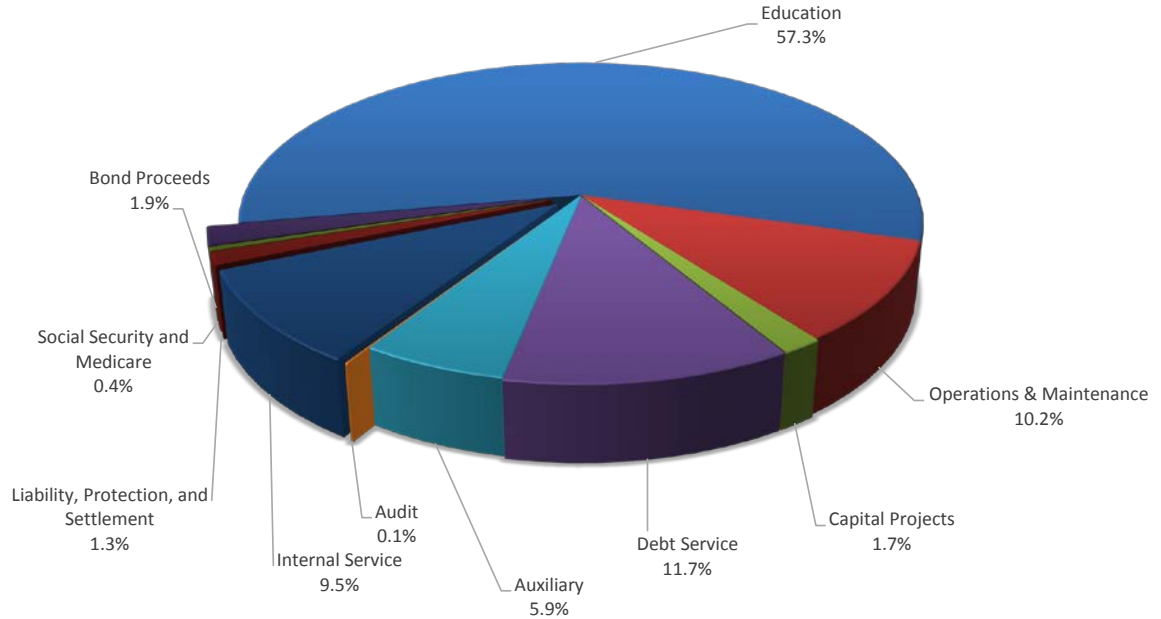
ELGIN COMMUNITY COLLEGE **Community College District 509**

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2020 Projected Revenues by Fund



Fiscal Year 2020 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2018 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 59,244,954 | \$ 59,812,614 | \$ 61,287,638 | \$ 61,436,506 | \$ 63,764,224 |
| Tuition and Student Fees | 24,593,400 | 25,010,564 | 25,311,350 | 24,997,568 | 24,785,000 |
| State of Illinois | 4,824,960 | 5,240,200 | 4,800,000 | 4,100,378 | 5,603,940 |
| Auxiliary Enterprises | 6,972,081 | 6,209,436 | 6,785,456 | 4,770,353 | 6,585,736 |
| Build America Bond Interest Rebates | 3,066,267 | 2,845,038 | 2,827,480 | 1,715,579 | 2,799,116 |
| SURS Revenue | - | - | - | - | - |
| Other Sources | 11,415,954 | 45,892,546 | 11,916,964 | 9,713,527 | 13,507,294 |
| TOTAL REVENUES | \$ 110,117,616 | \$ 145,010,398 | \$ 112,928,888 | \$ 106,733,911 | \$ 117,045,310 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 52,427,827 | \$ 47,531,018 | \$ 52,498,994 | \$ 37,010,702 | \$ 53,178,061 |
| Employee Benefits | 20,007,372 | 55,890,557 | 20,810,392 | 13,489,280 | 22,357,439 |
| Contractual Services | 5,563,808 | 4,297,230 | 6,142,985 | 3,190,235 | 6,564,923 |
| General Material & Supplies | 8,330,392 | 7,022,692 | 8,228,269 | 5,740,532 | 8,301,391 |
| Professional Development | 816,048 | 479,729 | 1,000,731 | 395,081 | 1,048,320 |
| Fixed Charges | 14,920,166 | 14,597,064 | 15,438,643 | 10,585,784 | 16,004,773 |
| Utilities | 2,530,454 | 2,357,682 | 144,736 | 112,934 | 679,400 |
| Capital Outlay | 4,223,881 | 1,373,852 | 7,080,051 | 3,159,560 | 8,440,145 |
| Other | 1,894,248 | 421,661 | 1,565,832 | 372,976 | 922,691 |
| Waivers/Institutional Scholarships | 295,000 | 251,712 | 395,000 | 226,880 | 275,000 |
| SURS Expenditures | 200,000 | 187,933 | 200,000 | 150,602 | 200,000 |
| TOTAL EXPENSES | \$ 111,209,196 | \$ 134,411,130 | \$ 113,505,633 | \$ 74,434,566 | \$ 117,972,143 |
| Other Financing Sources (Uses) | | | | | |
| Transfers to non-budgeted funds | 66,000 | (181) | - | - | - |
| Release of Fund Balance | - | - | - | - | 1,058,152 |
| Total Other Financing Sources | \$ 66,000 | \$ (181) | \$ - | \$ - | \$ 1,058,152 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | (1,025,580) | 10,599,087 | (576,745) | 32,299,344 | 131,319 |
| Fund Balances at beginning of year | 52,363,903 | 110,457,752 | 80,640,308 | 80,640,308 | 113,079,829 |
| Change in Accounting Principle | - | (40,416,531) | - | - | - |
| Release of Fund Balance | - | - | - | - | - |
| Fund Balances | \$ 51,338,323 | \$ 80,640,308 | \$ 80,063,563 | \$ 112,939,652 | \$ 113,211,148 |

ELGIN COMMUNITY COLLEGE

Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| Education Fund | | | | | |
| Total Revenues | 66,295,962 | 67,789,884 | 67,531,225 | 67,747,203 | 70,687,416 |
| Total Expenditures | 63,694,895 | 55,966,621 | 64,392,866 | 42,588,709 | 66,374,246 |
| Net Transfer in (Out) | (2,601,067) | (12,206,350) | (3,138,359) | (2,787,408) | (4,313,170) |
| Net Income (Loss) | - | (383,087) | - | 22,371,086 | - |
| Operations & Maintenance Subfund | | | | | |
| Total Revenues | 11,022,210 | 10,713,096 | 11,312,159 | 11,005,567 | 11,779,396 |
| Total Expenditures | 10,853,719 | 9,529,677 | 11,186,685 | 7,216,705 | 11,691,612 |
| Net Transfer in (Out) | - | - | - | - | - |
| Net Income (Loss) | 168,491 | - | 125,474 | 3,788,862 | 87,784 |
| Operations & Maintenance Subfund-Facility Rental | | | | | |
| Total Revenues | 198,400 | 226,863 | 229,900 | 166,810 | 234,653 |
| Total Expenditures | 366,891 | 319,192 | 355,374 | 239,427 | 322,437 |
| Net Income (Loss) | (168,491) | (92,329) | (125,474) | (72,617) | (87,784) |
| Capital Project Fund | | | | | |
| Total Revenues | 1,506,686 | 1,407,245 | 1,384,383 | 702,276 | 1,360,302 |
| Total Expenditures | 410,550 | 5,850 | 1,384,383 | 276,020 | 2,000,000 |
| Net Transfer in (Out) | - | - | 2,000,000 | 2,000,000 | 3,000,000 |
| Net Income (Loss) | 1,096,136 | 1,401,395 | 2,000,000 | 2,426,256 | 2,360,302 |
| Bond and Interest Fund | | | | | |
| Total Revenues | 11,525,973 | 12,523,196 | 12,812,208 | 12,297,793 | 13,833,154 |
| Total Expenditures | 13,031,172 | 13,029,147 | 13,409,103 | 9,250,362 | 13,852,203 |
| Net Transfer in (Out) | 1,773,889 | 1,773,889 | - | - | - |
| Net Income (Loss) | 268,690 | 1,267,938 | (596,895) | 3,047,431 | (19,049) |
| Auxiliary Services Fund | | | | | |
| Total Revenues | 6,972,081 | 6,209,436 | 6,785,456 | 4,770,353 | 6,585,736 |
| Total Expenditures | 7,832,704 | 6,932,180 | 7,914,415 | 5,692,638 | 8,158,227 |
| Release from Fund Balance | - | - | - | - | 270,942 |
| Net Transfer in (Out) | 893,178 | 932,280 | 1,138,359 | 787,407 | 1,313,170 |
| Net Income (Loss) | 32,555 | 209,536 | 9,400 | (134,878) | 11,621 |
| Working Cash Fund | | | | | |
| Total Revenues | 20,000 | 55,522 | 30,000 | 36,414 | 45,000 |
| Total Expenditures | - | - | - | - | - |
| Net Income (Loss) | 20,000 | 55,522 | 30,000 | 36,414 | 45,000 |
| Audit Fund | | | | | |
| Total Revenues | 135,000 | 132,317 | 132,500 | 130,339 | 127,500 |
| Total Expenditures | 135,000 | 122,452 | 132,500 | 73,467 | 127,500 |
| Net Income (Loss) | - | 9,865 | - | 56,872 | - |
| Liability, Protection, and Settlement SubFund | | | | | |
| Total Revenues | 1,657,585 | 1,576,615 | 1,688,400 | 1,866,050 | 772,500 |
| Total Expenditures | 1,657,585 | 1,393,378 | 1,688,400 | 1,394,815 | 1,559,710 |
| Release from fund balance | - | - | - | - | 787,210 |
| Net Income (Loss) | - | 183,237 | - | 471,235 | - |
| Social Security and Medicare SubFund | | | | | |
| Total Revenues | 854,915 | 863,943 | 751,600 | 617,719 | 415,000 |
| Total Expenditures | 854,915 | 863,943 | 751,600 | 617,719 | 415,000 |
| Net Income (Loss) | - | - | - | - | - |
| Bond Proceeds Fund | | | | | |
| Total Revenues | - | 58,336 | - | 42,688 | - |
| Total Expenditures | 2,442,961 | 22,563 | 2,019,250 | 631,931 | 2,266,555 |
| Net Income (Loss) | (2,442,961) | 35,773 | (2,019,250) | (589,243) | (2,266,555) |
| Internal Service Fund | | | | | |
| Total Revenues | 9,928,804 | 43,453,945 | 10,271,057 | 7,350,699 | 11,204,653 |
| Total Expenditures | 9,928,804 | 46,226,127 | 10,271,057 | 6,452,773 | 11,204,653 |
| Net Transfer in (Out) | - | 9,500,000 | - | - | - |
| Net Income (Loss) | - | 6,727,818 | - | 897,926 | - |

ELGIN COMMUNITY COLLEGE

Community College District 509

EDUCATION FUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 34,970,852 | \$ 34,868,776 | \$ 35,612,336 | \$ 35,932,798 | \$ 37,849,884 |
| Local Grants and Contracts | 724,000 | 657,360 | 607,516 | 621,415 | 615,000 |
| Chargeback Revenue | 25,000 | 1,420 | - | - | - |
| Corporate Personal Property Replacement Tax | 500,000 | 512,789 | 450,000 | 253,957 | 450,000 |
| Illinois Community College Board | 4,824,960 | 5,240,200 | 4,800,000 | 4,100,378 | 5,603,940 |
| SURS Payments | - | - | - | - | - |
| Student Tuition and Fees | 24,398,400 | 24,788,579 | 25,136,350 | 24,816,343 | 24,605,000 |
| Payment Plan and Late Fees | 170,000 | 220,565 | 175,000 | 181,225 | 180,000 |
| Interest | 400,000 | 1,065,026 | 553,000 | 1,645,355 | 1,206,000 |
| Miscellaneous External Revenue | 282,750 | 431,334 | 195,223 | 193,882 | 175,896 |
| Miscellaneous Internal Revenue | - | 3,835 | 1,800 | 1,850 | 1,696 |
| TOTAL REVENUES | \$ 66,295,962 | \$ 67,789,884 | \$ 67,531,225 | \$ 67,747,203 | \$ 70,687,416 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 44,422,051 | \$ 40,434,272 | \$ 44,404,315 | \$ 31,330,251 | \$ 44,989,115 |
| Employee Benefits | 7,762,780 | 7,416,020 | 8,249,848 | 5,263,788 | 9,139,898 |
| Contractual Services | 3,000,784 | 2,501,881 | 3,580,076 | 1,759,314 | 4,102,991 |
| General Material & Supplies | 3,836,947 | 2,932,236 | 3,857,037 | 2,319,542 | 3,897,117 |
| Professional Development | 723,871 | 409,206 | 865,271 | 324,587 | 905,049 |
| Fixed Charges | 252,494 | 229,417 | 253,040 | 126,723 | 254,570 |
| Utilities | 1,300 | 1,308 | 1,300 | 1,072 | 1,300 |
| Capital Outlay | 1,511,060 | 1,254,174 | 1,334,847 | 785,746 | 1,740,000 |
| Other | 1,688,608 | 348,462 | 1,252,132 | 300,204 | 869,206 |
| Waivers/Institutional Scholarships | 295,000 | 251,712 | 395,000 | 226,880 | 275,000 |
| SURS Expenditures | 200,000 | 187,933 | 200,000 | 150,602 | 200,000 |
| TOTAL EXPENDITURES BY OBJECT | \$ 63,694,895 | \$ 55,966,621 | \$ 64,392,866 | \$ 42,588,709 | \$ 66,374,246 |
| EXPENDITURES BY FUNCTION | | | | | |
| Instruction | \$ 32,202,629 | \$ 29,133,185 | \$ 30,999,260 | \$ 22,082,903 | \$ 31,797,886 |
| Operating, Security & Maintenance | - | 61,169 | - | - | - |
| Academic Support | 8,745,323 | 7,911,413 | 9,004,602 | 6,191,935 | 9,171,801 |
| Student Services | 5,587,150 | 5,156,877 | 5,434,787 | 3,861,001 | 5,979,897 |
| Public Services | 231,713 | 239,503 | 411,675 | 276,014 | 468,990 |
| Institutional Support | 16,433,080 | 13,024,829 | 17,947,542 | 9,799,374 | 18,480,672 |
| Waivers/Institutional Scholarships | 295,000 | 251,712 | 395,000 | 226,880 | 275,000 |
| SURS Expenditures | 200,000 | 187,933 | 200,000 | 150,602 | 200,000 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 63,694,895 | \$ 55,966,621 | \$ 64,392,866 | \$ 42,588,709 | \$ 66,374,246 |
| Excess (deficiency) of revenues over expenditures | \$ 2,601,067 | \$ 11,823,263 | \$ 3,138,359 | \$ 25,158,494 | \$ 4,313,170 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer to Internal Service Fund | - | (9,500,000) | - | - | - |
| Transfer to Bond and Interest fund | (1,773,889) | (1,773,889) | - | - | - |
| Transfer to Operations & Maintenance Restricted Fund | - | - | (2,000,000) | (2,000,000) | (3,000,000) |
| Transfer to Student Life | (362,024) | (332,993) | (344,339) | (268,644) | (413,099) |
| Transfer to Athletics | (531,154) | (510,764) | (759,063) | (518,764) | (795,379) |
| Transfer to Continuing Education | - | (88,704) | (34,957) | - | (68,902) |
| Transfer to the ChildCare | - | - | - | - | (35,790) |
| Release of Reserved Fund Balance | 66,000 | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ (2,601,067) | \$ (12,206,350) | \$ (3,138,359) | \$ (2,787,408) | \$ (4,313,170) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ (383,087) | \$ - | \$ 22,371,086 | \$ - |
| Fund Balances at beginning of year | \$ - | \$ 58,093,849 | \$ 57,710,762 | \$ 57,710,762 | \$ 80,081,848 |
| Fund Balances | \$ - | \$ 57,710,762 | \$ 57,710,762 | \$ 80,081,848 | \$ 80,081,848 |

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 10,936,210 | \$ 10,628,200 | \$ 11,126,175 | \$ 10,983,695 | \$ 11,590,000 |
| Local Government Grants and Contracts | 51,000 | 64,467 | 167,484 | 6,576 | 171,471 |
| Miscellaneous External Revenue | 5,000 | 3,023 | 3,500 | 2,309 | 2,925 |
| Miscellaneous Internal Revenue | - | 8,859 | - | 6,520 | - |
| Miscellaneous Internal Revenue (Security) | 30,000 | 8,547 | 15,000 | 6,467 | 15,000 |
| TOTAL REVENUES | \$ 11,022,210 | \$ 10,713,096 | \$ 11,312,159 | \$ 11,005,567 | \$ 11,779,396 |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Salaries | \$ 3,953,249 | \$ 3,471,626 | \$ 4,024,489 | \$ 2,811,345 | \$ 4,075,527 |
| Employee Benefits | 729,125 | 720,198 | 791,796 | 580,720 | 881,960 |
| Contractual Services | 790,509 | 645,865 | 803,800 | 496,628 | 904,345 |
| General Material & Supplies | 644,644 | 502,329 | 619,875 | 385,885 | 632,140 |
| Professional Development | 3,050 | 2,241 | 19,850 | 1,643 | 22,750 |
| Fixed Charges | 922,500 | 835,386 | 922,500 | 407,585 | 922,500 |
| Capital Outlay | 120,300 | 92,331 | 2,495,729 | 1,672,072 | 2,449,908 |
| Utilities | 2,529,154 | 2,356,374 | 143,436 | 111,862 | 678,100 |
| Other | 170,484 | - | 159,600 | - | 31,785 |
| TOTAL INSTITUTIONAL SUPPORT | \$ 9,863,015 | \$ 8,626,350 | \$ 9,981,075 | \$ 6,467,740 | \$ 10,599,015 |
| CAMPUS SAFETY AND SECURITY | | | | | |
| Salaries | \$ 609,798 | \$ 579,124 | \$ 620,556 | \$ 435,853 | \$ 623,758 |
| Employee Benefits | 247,543 | 232,832 | 275,399 | 200,522 | 301,909 |
| Contractual Services | 19,350 | 16,243 | 70,200 | 11,928 | 59,850 |
| General Material & Supplies | 68,257 | 36,880 | 76,980 | 28,718 | 80,480 |
| Professional Development | 11,000 | 838 | 8,275 | 2,304 | 4,800 |
| Capital Outlay | - | - | - | - | - |
| Other | 34,756 | 37,410 | 154,200 | 69,640 | 21,800 |
| TOTAL CAMPUS SAFETY AND SECURITY | \$ 990,704 | \$ 903,327 | \$ 1,205,610 | \$ 748,965 | \$ 1,092,597 |
| TOTAL EXPENDITURES BY OBJECT | \$ 10,853,719 | \$ 9,529,677 | \$ 11,186,685 | \$ 7,216,705 | \$ 11,691,612 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 9,863,015 | \$ 8,626,350 | \$ 9,981,075 | \$ 6,467,740 | \$ 10,599,015 |
| Campus Safety and Security | 990,704 | 903,327 | 1,205,610 | 748,965 | 1,092,597 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 10,853,719 | \$ 9,529,677 | \$ 11,186,685 | \$ 7,216,705 | \$ 11,691,612 |
| Excess (deficiency) of revenues over expenditures | \$ 168,491 | \$ 1,183,419 | \$ 125,474 | \$ 3,788,862 | \$ 87,784 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from the Education Fund | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers to Other Funds | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ 168,491 | \$ 1,183,419 | \$ 125,474 | \$ 3,788,862 | \$ 87,784 |
| Fund Balances at beginning of year | \$ 13,097,250 | \$ 13,097,250 | \$ 14,280,669 | \$ 14,280,669 | \$ 18,069,531 |
| Fund Balance | \$ 13,265,741 | \$ 14,280,669 | \$ 14,406,143 | \$ 18,069,531 | \$ 18,157,315 |

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Building Rental External Revenue | \$ 507,300 | \$ 733,688 | \$ 697,000 | \$ 708,902 | \$ 928,191 |
| Comps Building Rental | (308,900) | (506,825) | (467,100) | (542,092) | (693,538) |
| TOTAL REVENUES | \$ 198,400 | \$ 226,863 | \$ 229,900 | \$ 166,810 | \$ 234,653 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 238,234 | \$ 228,376 | \$ 231,021 | \$ 184,937 | \$ 239,785 |
| Employee Benefits | 86,179 | 71,668 | 81,353 | 41,077 | 54,960 |
| Contractual Services | 6,933 | 5,730 | 7,000 | 312 | 1,000 |
| General Material & Supplies | 34,482 | 12,847 | 33,600 | 12,303 | 25,292 |
| Professional Development | 563 | 571 | 2,400 | 435 | 1,400 |
| Fixed Charges | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| Other | 500 | - | - | 363 | - |
| TOTAL EXPENDITURES BY OBJECT | \$ 366,891 | \$ 319,192 | \$ 355,374 | \$ 239,427 | \$ 322,437 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 366,891 | \$ 319,192 | \$ 355,374 | \$ 239,427 | \$ 322,437 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 366,891 | \$ 319,192 | \$ 355,374 | \$ 239,427 | \$ 322,437 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ (168,491) | \$ (92,329) | \$ (125,474) | \$ (72,617) | \$ (87,784) |
| Fund Balances at beginning of year | \$ - | \$ - | \$ (92,329) | \$ (92,329) | \$ (164,946) |
| Fund Balance | \$ (168,491) | \$ (92,329) | \$ (217,803) | \$ (164,946) | \$ (252,730) |

ELGIN COMMUNITY COLLEGE
Community College District 509

CAPITAL PROJECTS FUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| BABS Rebates | \$ 1,506,686 | \$ 1,407,245 | \$ 1,384,383 | \$ 702,276 | \$ 1,360,302 |
| TOTAL REVENUES | \$ 1,506,686 | \$ 1,407,245 | \$ 1,384,383 | \$ 702,276 | \$ 1,360,302 |
| EXPENDITURES BY OBJECT | | | | | |
| Contractual Services | \$ 160,550 | \$ 5,850 | \$ 229,883 | \$ 112,000 | \$ 367,713 |
| Capital Outlay | 250,000 | - | 1,154,500 | 164,020 | 1,632,287 |
| TOTAL EXPENDITURES BY OBJECT | \$ 410,550 | \$ 5,850 | \$ 1,384,383 | \$ 276,020 | \$ 2,000,000 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 410,550 | \$ 5,850 | \$ 1,384,383 | \$ 276,020 | \$ 2,000,000 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 410,550 | \$ 5,850 | \$ 1,384,383 | \$ 276,020 | \$ 2,000,000 |
| Excess (deficiency) of revenues over expenditures | \$ 1,096,136 | \$ 1,401,395 | \$ - | \$ 426,256 | \$ (639,698) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer from Other Funds | \$ - | \$ - | \$ 2,000,000 | \$ 2,000,000 | \$ 3,000,000 |
| Transfers from PBC Operations and Maintenance | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ 2,000,000 | \$ 2,000,000 | \$ 3,000,000 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ 1,096,136 | \$ 1,401,395 | \$ 2,000,000 | \$ 2,426,256 | \$ 2,360,302 |
| Fund Balances at beginning of year | \$ 17,044,471 | \$ 17,044,471 | \$ 18,445,866 | \$ 18,445,866 | \$ 20,872,122 |
| Fund Balances | \$ 18,140,607 | \$ 18,445,866 | \$ 20,445,866 | \$ 20,872,122 | \$ 23,232,424 |

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND AND INTEREST FUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 10,690,392 | \$ 11,742,763 | \$ 11,976,627 | \$ 11,905,905 | \$ 13,009,340 |
| BABS Rebates | 835,581 | 780,433 | 835,581 | 391,888 | 823,814 |
| TOTAL REVENUES | \$ 11,525,973 | \$ 12,523,196 | \$ 12,812,208 | \$ 12,297,793 | \$ 13,833,154 |
| EXPENDITURES BY OBJECT | | | | | |
| Fixed Charges | \$ 13,031,172 | \$ 13,029,147 | \$ 13,409,103 | \$ 9,250,362 | \$ 13,852,203 |
| TOTAL EXPENDITURES BY OBJECT | \$ 13,031,172 | \$ 13,029,147 | \$ 13,409,103 | \$ 9,250,362 | \$ 13,852,203 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 13,031,172 | \$ 13,029,147 | \$ 13,409,103 | \$ 9,250,362 | \$ 13,852,203 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 13,031,172 | \$ 13,029,147 | \$ 13,409,103 | \$ 9,250,362 | \$ 13,852,203 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Fund | \$ 1,773,889 | \$ 1,773,889 | \$ - | \$ - | \$ - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 1,773,889 | \$ 1,773,889 | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other financing sources | \$ 268,690 | \$ 1,267,938 | \$ (596,895) | \$ 3,047,431 | \$ (19,049) |
| Fund Balances at beginning of year | \$ 3,746,425 | \$ 3,746,425 | \$ 5,014,363 | \$ 5,014,363 | \$ 8,061,794 |
| Fund Balances | \$ 4,015,115 | \$ 5,014,363 | \$ 4,417,468 | \$ 8,061,794 | \$ 8,042,745 |

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CONTINUING EDUCATION

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| Miscellaneous Revenue | \$ 225,000 | \$ 190,885 | \$ 200,000 | \$ 151,737 | \$ 200,000 |
| TOTAL OPERATING REVENUES | \$ 225,000 | \$ 190,885 | \$ 200,000 | \$ 151,737 | \$ 200,000 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 156,751 | \$ 166,114 | \$ 167,039 | \$ 127,830 | \$ 169,995 |
| Employee Benefits | 39,801 | 31,071 | 36,632 | 25,788 | 42,583 |
| Contractual Services | 81,400 | 79,987 | 45,400 | 35,787 | 47,400 |
| General Material & Supplies | 15,700 | 22,630 | 36,600 | 18,221 | 26,950 |
| Professional Development | 125 | 112 | 700 | 114 | 250 |
| Depreciation | - | 1,135 | - | - | - |
| Other | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 293,777 | \$ 301,049 | \$ 286,371 | \$ 207,740 | \$ 287,178 |
| Excess revenues over expenditures | \$ (68,777) | \$ (110,164) | \$ (86,371) | \$ (56,003) | \$ (87,178) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from the Education Fund | \$ 114,551 | \$ 88,704 | \$ 82,712 | \$ - | \$ 68,902 |
| Transfers from Corporate Training | - | 10,640 | - | - | 18,276 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 114,551 | \$ 99,344 | \$ 82,712 | \$ - | \$ 87,178 |
| Net Income (Loss) | \$ 45,774 | \$ (10,820) | \$ (3,659) | \$ (56,003) | \$ - |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ (10,820) | \$ (10,820) | \$ (66,823) |
| Retained Earnings | \$ 45,774 | \$ (10,820) | \$ (14,479) | (66,823) | \$ (66,823) |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CORPORATE TRAINING

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| Miscellaneous Revenue | \$ 172,600 | \$ 205,839 | \$ 170,000 | \$ 77,199 | \$ 150,000 |
| TOTAL OPERATING REVENUES | \$ 172,600 | \$ 205,839 | \$ 170,000 | \$ 77,199 | \$ 150,000 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 100,247 | \$ 66,752 | \$ 67,414 | \$ 49,122 | \$ 60,305 |
| Employee Benefits | 8,029 | 6,731 | 7,527 | 4,398 | 8,669 |
| Contractual Services | 87,550 | 87,547 | 102,300 | 69,545 | 43,000 |
| General Material & Supplies | 29,800 | 28,929 | 4,375 | 2,018 | 19,000 |
| Professional Development | 1,025 | 5,240 | 690 | 400 | 750 |
| Depreciation | - | - | - | - | - |
| Other | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 226,651 | \$ 195,199 | \$ 182,306 | \$ 125,483 | \$ 131,724 |
| Excess revenues over expenditures | \$ (54,051) | \$ 10,640 | \$ (12,306) | \$ (48,284) | \$ 18,276 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from the Bookstore | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers to Continuing Education | - | (10,640) | - | - | (18,276) |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - | \$ - | \$ (18,276) |
| Net Income (Loss) | \$ (54,051) | \$ 10,640 | \$ (12,306) | \$ (48,284) | \$ - |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ 10,640 | \$ 10,640 | \$ (37,644) |
| Retained Earnings | \$ (54,051) | \$ 10,640 | \$ (1,666) | (37,644) | \$ (37,644) |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND BOOKSTORE

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| Sales | \$ 3,531,627 | \$ 3,215,682 | \$ 3,395,356 | \$ 2,641,065 | \$ 3,287,363 |
| Miscellaneous Revenue | 42,000 | 115,824 | 78,002 | 55,182 | 60,279 |
| TOTAL OPERATING REVENUES | <u>\$ 3,573,627</u> | <u>\$ 3,331,506</u> | <u>\$ 3,473,358</u> | <u>\$ 2,696,247</u> | <u>\$ 3,347,642</u> |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 393,189 | \$ 358,382 | \$ 356,081 | \$ 244,403 | \$ 361,202 |
| Employee Benefits | 106,913 | 78,567 | 76,409 | 53,813 | 71,734 |
| Contractual Services | 33,000 | 28,395 | 33,000 | 25,651 | 44,028 |
| General Material & Supplies | 2,718,399 | 2,628,049 | 2,645,760 | 2,372,937 | 2,645,765 |
| Professional Development | 500 | - | 800 | 734 | 800 |
| Capital Outlay | - | - | 3,000 | 2,364 | 3,000 |
| Depreciation | - | - | 39,000 | 709 | 35,000 |
| Other | - | 33,121 | - | - | - |
| TOTAL OPERATING EXPENSES | <u>\$ 3,252,001</u> | <u>\$ 3,126,514</u> | <u>\$ 3,154,050</u> | <u>\$ 2,700,611</u> | <u>\$ 3,161,529</u> |
| Excess revenues over expenditures | <u>\$ 321,626</u> | <u>\$ 204,992</u> | <u>\$ 319,308</u> | <u>\$ (4,364)</u> | <u>\$ 186,113</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers to Other Funds | \$ (321,626) | \$ (204,992) | \$ (309,092) | \$ - | \$ (186,113) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>\$ (321,626)</u> | <u>\$ (204,992)</u> | <u>\$ (309,092)</u> | <u>\$ -</u> | <u>\$ (186,113)</u> |
| Net Income (Loss) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 10,216</u> | <u>\$ (4,364)</u> | <u>\$ -</u> |
| Retained Earnings at beginning of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (4,364)</u> |
| Retained Earnings | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 10,216</u> | <u>\$ (4,364)</u> | <u>\$ (4,364)</u> |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CHILD CARE

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| Sales | \$ 432,000 | \$ 340,606 | \$ 416,980 | \$ 292,973 | \$ 399,990 |
| TOTAL OPERATING REVENUES | \$ 432,000 | \$ 340,606 | \$ 416,980 | \$ 292,973 | \$ 399,990 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 472,439 | \$ 433,024 | \$ 479,260 | \$ 326,342 | \$ 462,478 |
| Employee Benefits | 108,144 | 111,489 | 147,162 | 69,853 | 94,985 |
| Contractual Services | 3,200 | 1,980 | 2,870 | 2,237 | 2,210 |
| General Material & Supplies | 48,293 | 36,516 | 45,475 | 28,492 | 62,220 |
| Professional Development | 6,999 | 5,503 | 3,550 | 3,565 | - |
| Other | - | 2,822 | - | 2,661 | - |
| TOTAL OPERATING EXPENSES | \$ 639,075 | \$ 591,334 | \$ 678,317 | \$ 433,150 | \$ 621,893 |
| Excess revenues over expenditures | \$ (207,075) | \$ (250,728) | \$ (261,337) | \$ (140,177) | \$ (221,903) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from the Bookstore | \$ 207,075 | \$ 250,728 | \$ 261,337 | \$ - | \$ 186,113 |
| Transfers from Education Fund | - | - | - | - | 35,790 |
| TOTAL OTHER FINANCING SOURCES | \$ 207,075 | \$ 250,728 | \$ 261,337 | \$ - | \$ 221,903 |
| Net Income (Loss) | \$ - | \$ - | \$ - | \$ (140,177) | \$ - |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retained Earnings | \$ - | \$ - | \$ - | \$ (140,177) | \$ - |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND FOOD SERVICE

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| External Sales | \$ 958,095 | \$ 830,803 | \$ 840,095 | \$ 595,558 | \$ 856,423 |
| Internal Sales | 149,414 | 207,603 | 149,414 | 140,831 | 149,414 |
| TOTAL OPERATING REVENUES | \$ 1,107,509 | \$ 1,038,406 | \$ 989,509 | \$ 736,389 | \$ 1,005,837 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 424,272 | \$ 350,598 | \$ 352,641 | \$ 271,925 | \$ 388,835 |
| Employee Benefits | 81,637 | 48,894 | 53,356 | 44,306 | 62,790 |
| Contractual Services | 52,139 | 49,914 | 28,882 | 14,249 | 30,072 |
| General Material & Supplies | 549,261 | 532,289 | 530,981 | 371,725 | 505,017 |
| Professional Development | 300 | 308 | 600 | 29 | 606 |
| Capital Outlay | - | - | 8,000 | - | 8,000 |
| Other | (100) | (154) | (100) | 108 | (100) |
| TOTAL OPERATING EXPENSES | \$ 1,107,509 | \$ 981,849 | \$ 974,360 | \$ 702,342 | \$ 995,220 |
| Excess revenues over expenditures | \$ - | \$ 56,557 | \$ 15,149 | \$ 34,047 | \$ 10,617 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers to Other Funds | \$ - | \$ (56,557) | \$ - | \$ - | \$ - |
| TOTAL OTHER FINANCING SOURCES | \$ - | \$ (56,557) | \$ - | \$ - | \$ - |
| Net Income (Loss) | \$ - | \$ - | \$ 15,149 | \$ 34,047 | \$ 10,617 |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ 34,047 |
| Retained Earnings | \$ - | \$ - | \$ 15,149 | \$ 34,047 | \$ 44,664 |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND VISUAL AND PERFORMING ARTS CENTER

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| External Operations | \$ 653,482 | \$ 432,417 | \$ 809,558 | \$ 376,674 | \$ 772,383 |
| Internal Operations | 238,876 | 214,259 | 207,500 | 116,919 | 212,125 |
| TOTAL OPERATING REVENUES | \$ 892,358 | \$ 646,676 | \$ 1,017,058 | \$ 493,593 | \$ 984,508 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 207,825 | \$ 75,794 | \$ 204,125 | \$ 92,596 | \$ 214,176 |
| Employee Benefits | 16,866 | 18,912 | 14,678 | 16,180 | 19,047 |
| Contractual Services | 371,834 | 186,734 | 373,474 | 177,098 | 398,517 |
| General Material & Supplies | 139,626 | 98,901 | 147,361 | 57,854 | 135,660 |
| Professional Development | 11,315 | 12,209 | 6,920 | 8,113 | 10,600 |
| Fixed Charges | 5,000 | - | 5,000 | 2,330 | 5,500 |
| Capital Outlay | 99,060 | 5,963 | 265,500 | 22,201 | 471,950 |
| Depreciation | - | 5,649 | - | - | - |
| Other | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 851,526 | \$ 404,162 | \$ 1,017,058 | \$ 376,372 | \$ 1,255,450 |
| Excess revenues over expenditures | \$ 40,832 | \$ 242,514 | \$ - | \$ 117,221 | \$ (270,942) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers to Other Funds | - | - | - | - | - |
| Release from Fund Balance | - | - | - | - | 270,942 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - | \$ - | \$ 270,942 |
| Net Income (Loss) | \$ 40,832 | \$ 242,514 | \$ - | \$ 117,221 | \$ - |
| Retained Earnings at beginning of year | \$ 1,081,829 | \$ 1,081,829 | \$ 1,324,343 | \$ 1,324,343 | \$ 1,441,564 |
| Retained Earnings | \$ 1,122,661 | \$ 1,324,343 | \$ 1,324,343 | \$ 1,441,564 | \$ 1,441,564 |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND PRODUCTION SERVICES

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| External Sales | \$ 2,000 | \$ 4,855 | \$ 2,350 | \$ 2,747 | \$ 2,000 |
| Internal Sales | 561,074 | 439,196 | 514,201 | 313,363 | 493,739 |
| TOTAL OPERATING REVENUES | \$ 563,074 | \$ 444,051 | \$ 516,551 | \$ 316,110 | \$ 495,739 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 197,241 | \$ 199,096 | \$ 203,340 | \$ 156,418 | \$ 205,817 |
| Employee Benefits | 47,633 | 46,383 | 48,211 | 36,280 | 48,918 |
| Contractual Services | 10,997 | 749 | 23,000 | 14,659 | - |
| General Material & Supplies | 104,403 | 76,610 | 97,575 | 51,964 | 90,000 |
| Fixed Charges | 174,800 | 139,411 | 127,000 | 91,682 | 150,000 |
| Capital Outlay | - | - | 2,425 | 2,425 | - |
| Depreciation | 28,000 | 14,600 | 15,000 | - | - |
| Other | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 563,074 | \$ 476,849 | \$ 516,551 | \$ 353,428 | \$ 494,735 |
| Excess revenues over expenditures | \$ - | \$ (32,798) | \$ - | \$ (37,318) | \$ 1,004 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers to Other Funds | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Income (Loss) | \$ - | \$ (32,798) | \$ - | \$ (37,318) | \$ 1,004 |
| Retained Earnings at beginning of year | \$ 299,732 | \$ 299,732 | \$ 266,934 | \$ 266,934 | \$ 229,616 |
| Retained Earnings | \$ 299,732 | \$ 266,934 | \$ 266,934 | \$ 229,616 | \$ 230,620 |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND STUDENT LIFE

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| External Sales | \$ 5,913 | \$ 7,842 | \$ - | \$ 5,505 | \$ - |
| TOTAL OPERATING REVENUES | \$ 5,913 | \$ 7,842 | \$ - | \$ 5,505 | \$ - |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 286,833 | \$ 275,981 | \$ 259,627 | \$ 207,492 | \$ 294,063 |
| Employee Benefits | 34,824 | 30,379 | 27,587 | 28,435 | 37,871 |
| Contractual Services | - | - | - | - | - |
| General Material & Supplies | 43,980 | 33,782 | 48,450 | 33,295 | 60,850 |
| Professional Development | 2,300 | 693 | 8,675 | 4,926 | 20,315 |
| Other | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 367,937 | \$ 340,835 | \$ 344,339 | \$ 274,148 | \$ 413,099 |
| Excess revenues over expenditures | \$ (362,024) | \$ (332,993) | \$ (344,339) | \$ (268,643) | \$ (413,099) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ 362,024 | \$ 332,993 | \$ 344,339 | \$ 268,643 | \$ 413,099 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 362,024 | \$ 332,993 | \$ 344,339 | \$ 268,643 | \$ 413,099 |
| Net Income (Loss) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retained Earnings at beginning of year | \$ 50,748 | \$ 50,748 | \$ 50,748 | \$ 50,748 | \$ 50,748 |
| Retained Earnings | \$ 50,748 | \$ 50,748 | \$ 50,748 | \$ 50,748 | \$ 50,748 |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND INTERCOLLEGIATE ATHLETICS

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| Miscellaneous Revenues | \$ - | \$ 3,625 | \$ 2,000 | \$ 600 | \$ 2,020 |
| TOTAL OPERATING REVENUES | \$ - | \$ 3,625 | \$ 2,000 | \$ 600 | \$ 2,020 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 268,960 | \$ 276,465 | \$ 456,086 | \$ 318,111 | \$ 437,537 |
| Employee Benefits | 41,594 | 58,704 | 67,777 | 54,566 | 62,462 |
| Contractual Services | 57,000 | 44,290 | 58,000 | 35,385 | 75,500 |
| General Material & Supplies | 96,600 | 80,694 | 84,200 | 57,578 | 120,900 |
| Professional Development | 55,000 | 42,808 | 83,000 | 48,231 | 81,000 |
| Fixed Charges | 12,000 | 11,428 | 12,000 | 5,493 | 20,000 |
| Other | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 531,154 | \$ 514,389 | \$ 761,063 | \$ 519,364 | \$ 797,399 |
| Excess revenues over expenditures | \$ (531,154) | \$ (510,764) | \$ (759,063) | \$ (518,764) | \$ (795,379) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ 531,154 | \$ 510,764 | \$ 759,063 | \$ 518,764 | \$ 795,379 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 531,154 | \$ 510,764 | \$ 759,063 | \$ 518,764 | \$ 795,379 |
| Net Income (Loss) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retained Earnings at beginning of year | \$ (2,683) | \$ (2,683) | \$ (2,683) | \$ (2,683) | \$ (2,683) |
| Retained Earnings | \$ (2,683) | \$ (2,683) | \$ (2,683) | \$ (2,683) | \$ (2,683) |

ELGIN COMMUNITY COLLEGE
Community College District 509

WORKING CASH FUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Investment Income | \$ 20,000 | \$ 55,522 | \$ 30,000 | \$ 36,414 | \$ 45,000 |
| TOTAL REVENUES | \$ 20,000 | \$ 55,522 | \$ 30,000 | \$ 36,414 | \$ 45,000 |
| EXPENDITURES BY OBJECT | | | | | |
| Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Material & Supplies | - | - | - | - | - |
| TOTAL EXPENDITURES BY OBJECT | \$ - | \$ - | \$ - | \$ - | \$ - |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES BY FUNCTION | \$ - | \$ - | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ 20,000 | \$ 55,522 | \$ 30,000 | \$ 36,414 | \$ 45,000 |
| Fund Balances at beginning of year | \$ 4,420,879 | \$ 4,420,879 | \$ 4,476,401 | \$ 4,476,401 | \$ 4,512,815 |
| Fund Balances | \$ 4,440,879 | \$ 4,476,401 | \$ 4,506,401 | \$ 4,512,815 | \$ 4,557,815 |

ELGIN COMMUNITY COLLEGE
Community College District 509

AUDIT FUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Local Government Services: | | | | | |
| Property Taxes | \$ 135,000 | \$ 132,317 | \$ 132,500 | \$ 130,339 | \$ 127,500 |
| TOTAL REVENUES | \$ 135,000 | \$ 132,317 | \$ 132,500 | \$ 130,339 | \$ 127,500 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 48,900 | \$ 36,372 | \$ 53,000 | \$ 18,162 | \$ 45,758 |
| Contractual Services | 86,100 | 86,080 | 79,500 | 55,305 | 81,742 |
| General Material & Supplies | - | - | - | - | - |
| Professional Development | - | - | - | - | - |
| TOTAL EXPENDITURES BY OBJECT | \$ 135,000 | \$ 122,452 | \$ 132,500 | \$ 73,467 | \$ 127,500 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 135,000 | \$ 122,452 | \$ 132,500 | \$ 73,467 | \$ 127,500 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 135,000 | \$ 122,452 | \$ 132,500 | \$ 73,467 | \$ 127,500 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 9,865 | \$ - | \$ 56,872 | \$ - |
| Fund Balances at beginning of year | \$ 126,000 | \$ 126,000 | \$ 135,865 | \$ 135,865 | \$ 192,737 |
| Fund Balances | \$ 126,000 | \$ 135,865 | \$ 135,865 | \$ 192,737 | \$ 192,737 |

ELGIN COMMUNITY COLLEGE

Community College District 509

LIABILITY, PROTECTION AND SETTLEMENT SUBFUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Local Government Services: | | | | | |
| Property Taxes | \$ 1,657,585 | \$ 1,576,615 | \$ 1,688,400 | \$ 1,866,050 | \$ 772,500 |
| TOTAL REVENUES | \$ 1,657,585 | \$ 1,576,615 | \$ 1,688,400 | \$ 1,866,050 | \$ 772,500 |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Contractual Services | \$ 487,547 | \$ 462,061 | \$ 358,400 | \$ 257,291 | \$ 150,000 |
| Fixed Charges | 522,200 | 352,275 | 710,000 | 701,609 | 800,000 |
| Other | - | - | - | - | - |
| TOTAL INSTITUTIONAL SUPPORT | \$ 1,009,747 | \$ 814,336 | \$ 1,068,400 | \$ 958,900 | \$ 950,000 |
| CAMPUS SAFETY AND SECURITY | | | | | |
| Salaries | \$ 647,838 | \$ 579,042 | \$ 620,000 | \$ 435,915 | \$ 609,710 |
| TOTAL CAMPUS SAFETY AND SECURITY | \$ 647,838 | \$ 579,042 | \$ 620,000 | \$ 435,915 | \$ 609,710 |
| TOTAL EXPENDITURES BY OBJECT | \$ 1,657,585 | \$ 1,393,378 | \$ 1,688,400 | \$ 1,394,815 | \$ 1,559,710 |
| EXPENDITURES BY FUNCTION | | | | | |
| Campus Safety | \$ 647,838 | \$ 579,042 | \$ 620,000 | \$ 435,915 | \$ 609,710 |
| Institutional Support | 1,009,747 | 814,336 | 1,068,400 | 958,900 | 950,000 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 1,657,585 | \$ 1,393,378 | \$ 1,688,400 | \$ 1,394,815 | \$ 1,559,710 |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ 183,237 | \$ - | \$ 471,235 | \$ (787,210) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Release of Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ 787,210 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - | \$ - | \$ 787,210 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 183,237 | \$ - | \$ 471,235 | \$ - |
| Fund Balances at beginning of year | \$ 4,294,452 | \$ 4,294,452 | \$ 4,477,689 | \$ 4,477,689 | \$ 4,948,924 |
| Fund Balances | \$ 4,294,452 | \$ 4,477,689 | \$ 4,477,689 | \$ 4,948,924 | \$ 4,948,924 |

ELGIN COMMUNITY COLLEGE **Community College District 509**

SOCIAL SECURITY AND MEDICARE SUBFUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Local Government Services: | | | | | |
| Property Taxes | \$ 854,915 | \$ 863,943 | \$ 751,600 | \$ 617,719 | \$ 415,000 |
| TOTAL REVENUES | \$ 854,915 | \$ 863,943 | \$ 751,600 | \$ 617,719 | \$ 415,000 |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Medicare/Social Security | \$ 767,500 | \$ 792,582 | \$ 661,600 | \$ 616,781 | \$ 325,000 |
| Contractual Services | 87,415 | 71,361 | 90,000 | 938 | 90,000 |
| TOTAL INSTITUTIONAL SUPPORT | \$ 854,915 | \$ 863,943 | \$ 751,600 | \$ 617,719 | \$ 415,000 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balances at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balances | \$ - | \$ - | \$ - | \$ - | \$ - |

ELGIN COMMUNITY COLLEGE
Community College District 509

BOND PROCEEDS FUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Interest | \$ - | \$ 58,336 | \$ - | \$ 42,688 | \$ - |
| TOTAL REVENUES | \$ - | \$ 58,336 | \$ - | \$ 42,688 | \$ - |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Contractual Services | \$ 227,500 | \$ 22,563 | \$ 257,200 | \$ 121,908 | \$ 166,555 |
| Capital Outlay | 2,215,461 | - | 1,762,050 | 510,023 | 2,100,000 |
| TOTAL INSTITUTIONAL SUPPORT | \$ 2,442,961 | \$ 22,563 | \$ 2,019,250 | \$ 631,931 | \$ 2,266,555 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 2,442,961 | \$ 22,563 | \$ 2,019,250 | \$ 631,931 | \$ 2,266,555 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 2,442,961 | \$ 22,563 | \$ 2,019,250 | \$ 631,931 | \$ 2,266,555 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ (2,442,961) | \$ 35,773 | \$ (2,019,250) | \$ (589,243) | \$ (2,266,555) |
| Fund Balances at beginning of year | \$ 2,882,561 | \$ 2,882,561 | \$ 2,918,334 | \$ 2,918,334 | \$ 2,329,091 |
| Fund Balances | \$ 439,600 | \$ 2,918,334 | \$ 899,084 | \$ 2,329,091 | \$ 62,536 |

ELGIN COMMUNITY COLLEGE
Community College District 509

INTERNAL SERVICE FUND

| | Adopted Budget FY2018 | Audited June 30th FY2018 | Adopted Budget FY2019 | March 31, 2019 Actual FY2019 | Proposed Budget FY2020 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Benefit Charges | \$ 9,928,804 | \$ 43,453,945 | \$ 10,271,057 | \$ 7,350,699 | \$ 11,204,653 |
| TOTAL REVENUES | \$ 9,928,804 | \$ 43,453,945 | \$ 10,271,057 | \$ 7,350,699 | \$ 11,204,653 |
| EXPENDITURES BY OBJECT | | | | | |
| Employee Benefits | \$ 9,928,804 | \$ 46,226,127 | \$ 10,271,057 | \$ 6,452,773 | \$ 11,204,653 |
| TOTAL EXPENDITURES BY OBJECT | \$ 9,928,804 | \$ 46,226,127 | \$ 10,271,057 | \$ 6,452,773 | \$ 11,204,653 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 9,928,804 | \$ 46,226,127 | \$ 10,271,057 | \$ 6,452,773 | \$ 11,204,653 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 9,928,804 | \$ 46,226,127 | \$ 10,271,057 | \$ 6,452,773 | \$ 11,204,653 |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ (2,772,182) | \$ - | \$ 897,926 | \$ - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ - | \$ 9,500,000 | \$ - | \$ - | \$ - |
| Transfers to Other Funds | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ 9,500,000 | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 6,727,818 | \$ - | \$ 897,926 | \$ - |
| Fund Balances at beginning of year | \$ 5,322,239 | \$ 5,322,239 | \$ (28,366,474) | \$ (28,366,474) | \$ (27,468,548) |
| Change in Accounting principle | | (40,416,531) | (28,366,474) | - | - |
| Fund Balances | \$ 5,322,239 | \$ (28,366,474) | \$ (56,732,948) | \$ (27,468,548) | \$ (27,468,548) |

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GRANTS INFORMATION

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
All Funding Sources

| | FY18 Budget | FY18 Actual | FY19 Budget | FY19 Actual as 4.30.2019 | FY20 Budget |
|---|------------------|------------------|------------------|--------------------------------|------------------|
| REVENUES | | | | | |
| State Revenue | 1,028,910 | 1,028,910 | 1,056,375 | 633,825 | 1,056,375 |
| Federal Revenue | 620,075 | 620,075 | 589,466 | 491,165 | 589,465 |
| Local Revenue | - | 383,198 | - | - | - |
| TOTAL REVENUES | 1,648,985 | 2,032,183 | 1,645,841 | 1,124,990 | 1,645,840 |
| EXPENSES | | | | | |
| Salaries | 3,078,486 | 2,068,444 | 2,387,322 | 1,733,098 | 2,445,182 |
| Employee Benefits | 210,163 | 181,440 | 227,729 | 185,166 | 206,087 |
| Contractual Services | 4,134 | 2,135 | 4,000 | 2,676 | 4,000 |
| General Material & Supplies | 171,963 | 159,563 | 122,755 | 64,601 | 102,900 |
| Professional Development | 24,740 | 21,951 | 16,810 | 5,692 | 17,665 |
| Other | 12,996 | 12,996 | 79,473 | 50,150 | 79,472 |
| TOTAL EXPENSES | 3,502,482 | 2,446,529 | 2,838,089 | 2,041,383 | 2,855,306 |
| Excess (deficiency) of revenues over expenditures before other funding sources | (1,853,497) | (414,346) | (1,192,248) | (916,393) | (1,209,466) |
| Education Fund | 1,853,497 | 414,346 | 1,192,248 | 899,422 | 1,209,466 |
| Excess (deficiency) of revenues over expenditures | - | - | - | (16,971) | - |

ELGIN COMMUNITY COLLEGE, DISTRICT 509

TRIO Federal

| | FY18 Budget | FY18 Actual | FY19 Budget | FY19 Actual as 4.30.2019 | FY20 Budget |
|--|------------------|------------------|------------------|--------------------------------|------------------|
| REVENUES | | | | | |
| Revenue | 1,800,440 | 1,246,132 | 2,210,438 | 1,090,234 | 1,727,586 |
| TOTAL REVENUES | 1,800,440 | 1,246,132 | 2,210,438 | 1,090,234 | 1,727,586 |
| EXPENSES | | | | | |
| Salaries | 909,167 | 745,728 | 1,118,949 | 652,169 | 1,019,259 |
| Employee Benefits | 275,768 | 182,566 | 303,074 | 192,904 | 146,045 |
| Contractual Services | 48,141 | 35,951 | 25,279 | 16,227 | 10,263 |
| General Material & Supplies | 109,219 | 73,594 | 105,544 | 51,806 | 71,750 |
| Professional Development | 328,455 | 133,442 | 464,723 | 177,446 | 306,018 |
| Other | 129,690 | 74,851 | 192,869 | 83,617 | 174,251 |
| TOTAL EXPENSES | 1,800,440 | 1,246,132 | 2,210,438 | 1,174,169 | 1,727,586 |
| Excess (deficiency) of revenues over expenditures | - | - | - | (83,935) | - |

ELGIN COMMUNITY COLLEGE, DISTRICT 509

Perkins
Federal

| | FY18 | FY18 | FY19 | FY19 | FY20 |
|--|----------------|----------------|----------------|------------------------|----------------|
| | Budget | Actual | Budget | Actual as 4.30.2019 | Budget |
| REVENUES | | | | | |
| Revenue | 331,923 | 331,923 | 377,599 | 93,069 | 405,127 |
| TOTAL REVENUES | 331,923 | 331,923 | 377,599 | 93,069 | 405,127 |
| EXPENSES | | | | | |
| Salaries | 143,454 | 151,967 | 183,418 | 94,632 | 198,000 |
| Employee Benefits | 52,129 | 21,594 | 28,331 | 14,575 | 37,911 |
| Contractual Services | 13,596 | 4,433 | 1,340 | 1,245 | 18,920 |
| General Material & Supplies | 41,080 | 27,359 | 32,259 | 4,938 | 11,759 |
| Professional Development | 21,025 | 28,621 | 22,290 | 9,819 | 22,290 |
| Other | 60,639 | 97,949 | 109,961 | 8,227 | 116,247 |
| TOTAL EXPENSES | 331,923 | 331,923 | 377,599 | 133,436 | 405,127 |
| Excess (deficiency) of revenues | - | - | - | (40,367) | - |
| over expenditures | | | | | |

ELGIN COMMUNITY COLLEGE, DISTRICT 509
Workforce Innovations Opportunity Act (WIOA)
Federal

| | FY18 | FY18 | FY19 | FY19 | FY20 |
|--|----------------|----------------|----------------|--------------------------------|----------------|
| | Budget | Actual | Budget | Actual as 4.30.2019 | Budget |
| REVENUES | | | | | |
| Revenue | 493,530 | 468,919 | 467,905 | 207,249 | 466,944 |
| TOTAL REVENUES | 493,530 | 468,919 | 467,905 | 207,249 | 466,944 |
| EXPENSES | | | | | |
| Salaries | 317,740 | 307,999 | 279,048 | 244,168 | 371,470 |
| Employee Benefits | 64,076 | 60,823 | 77,076 | 59,463 | 83,676 |
| Contractual Services | 1,500 | 1,600 | 1,580 | 1,440 | 1,500 |
| General Material & Supplies | 4,742 | 4,943 | 5,426 | 2,727 | 7,745 |
| Professional Development | 6,890 | 6,188 | 9,048 | 5,590 | 2,553 |
| Other | 98,582 | 87,366 | 95,727 | 74,841 | - |
| TOTAL EXPENSES | 493,530 | 468,919 | 467,905 | 388,229 | 466,944 |
| Excess (deficiency) of revenues over expenditures | - | - | - | (180,980) | - |

ELGIN COMMUNITY COLLEGE, DISTRICT 509
Strengthening Institutions Programs (SIP)
Federal

| | FY18 Budget | FY18 Actual | FY19 Budget | FY19 Actual as 4.30.2019 | FY20 Budget |
|--|------------------------|------------------------|------------------------|---|------------------------|
| REVENUES | | | | | |
| Revenue | 710,778 | 346,957 | 812,600 | 289,625 | 444,729 |
| TOTAL REVENUES | 710,778 | 346,957 | 812,600 | 289,625 | 444,729 |
| EXPENSES | | | | | |
| Salaries | 472,725 | 234,854 | 513,742 | 214,070 | 255,308 |
| Employee Benefits | 145,626 | 80,065 | 166,043 | 70,549 | 91,471 |
| Contractual Services | - | - | - | - | - |
| General Material & Supplies | 74,792 | 16,632 | 97,118 | 20,644 | 64,450 |
| Professional Development | 14,467 | 14,574 | 31,064 | 10,980 | 29,500 |
| Other | 3,168 | 832 | 4,633 | 2,304 | 4,000 |
| TOTAL EXPENSES | 710,778 | 346,957 | 812,600 | 318,547 | 444,729 |
| Excess (deficiency) of revenues over expenditures | - | - | - | (28,922) | - |

STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE Community College District 509

History of Actual Operating Revenues by Source

For the Fiscal Years Ended June 30, 2010 - 2020

| | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 March 31, 2019 | FY2020 Proposed Budget |
|-------------------------------|----------------------|----------------------|----------------------|------------------------|------------------------|----------------------|----------------------|----------------------|--------------------------|------------------------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Budget |
| REVENUES | | | | | | | | | | |
| Property Taxes | \$ 40,527,236 | \$ 41,525,595 | \$ 42,202,600 | \$ 43,010,018 | \$ 43,470,739 | \$ 43,489,566 | \$44,528,691 | \$ 45,496,976 | \$ 46,916,493 | \$ 49,439,884 |
| Chargeback Revenue | 32,185 | 9,480 | 19,240 | 4,080 | 20,193 | 29,341 | 23,662 | 1,420 | - | - |
| Corp. Replacement Tax | 585,266 | 516,189 | 546,333 | 572,570 | 703,558 | 481,466 | 612,836 | 512,789 | 253,957 | 450,000 |
| Other Local Revenue | 5,596,207 | - | - | - | - | 756,062 | 801,349 | 721,827 | 627,991 | 786,471 |
| Total Local Government | \$ 46,740,894 | \$ 42,051,264 | \$ 42,768,173 | \$ 43,586,668 | \$ 44,194,490 | \$ 44,756,435 | \$45,966,538 | \$ 46,733,012 | \$ 47,798,441 | \$ 50,676,355 |
| STATE GOVERNMENT | | | | | | | | | | |
| ICCB | \$ 5,416,249 | \$ 5,650,457 | \$ 5,493,977 | \$ 5,504,314 | \$ 5,554,422 | \$ 1,778,547 | \$ 5,713,131 | \$ 5,240,200 | \$ 4,100,378 | \$ 5,603,940 |
| Other State Sources | - | - | - | - | 67,315 | 68,601 | 81,472 | - | - | - |
| Total State Government | \$ 5,416,249 | \$ 5,650,457 | \$ 5,493,977 | \$ 5,504,314.00 | \$ 5,621,737.00 | \$ 1,847,148 | \$ 5,794,603 | \$ 5,240,200 | \$ 4,100,378 | \$ 5,603,940 |
| TUITION AND FEES | | | | | | | | | | |
| Tuition and Student Fees | \$ 20,978,067 | \$ 22,387,424 | \$ 22,906,937 | \$ 23,035,346 | \$ 23,113,624 | \$ 23,610,679 | \$24,106,177 | \$ 24,788,579 | \$ 24,816,343 | \$ 24,605,000 |
| Payment Plan & Late Fees | 143,649 | 146,234 | 158,805 | 166,225 | 164,485 | 174,225 | 189,325 | 220,565 | 181,225 | 180,000 |
| Total Tuition and Fees | \$ 21,121,716 | \$ 22,533,658 | \$ 23,065,742 | \$ 23,201,571 | \$ 23,278,109 | \$ 23,784,904 | \$24,295,502 | \$ 25,009,144 | \$ 24,997,568 | \$ 24,785,000 |
| OTHER REVENUES | | | | | | | | | | |
| Miscellaneous Revenue | \$ 509,176.00 | \$ 434,630 | \$ 346,436 | \$ 452,519 | \$ 406,181 | \$ 388,903 | \$ 306,789 | \$ 455,598 | \$ 211,028 | \$ 195,517 |
| Interest on Investments | 154,868 | 128,968 | 108,699 | 109,203 | 302,824 | 446,144 | 536,302 | 1,065,026 | 1,645,355 | 1,206,000 |
| BABS Rebates | - | - | - | - | - | - | - | - | - | - |
| Building Rental (Less Comps) | 131,845 | 145,588 | 125,029 | 126,670 | 166,682 | 210,807 | 232,041 | 226,863 | 166,810 | 234,653 |
| Sales and Service Fees | - | - | 975 | - | - | - | - | - | - | - |
| Operating Transfers In | 84,175 | 1,735,555 | 2,466,935 | 2,196,000 | 1,644,673 | 2,738,000 | - | - | - | - |
| Total Other Revenues | \$ 880,064 | \$ 2,444,741 | \$ 3,048,074 | \$ 2,884,392 | \$ 2,520,360 | \$ 3,783,854 | \$ 1,075,132 | \$ 1,747,487 | \$ 2,023,193 | \$ 1,636,170 |
| \$ 74,158,923 | \$ 72,680,120 | \$ 74,375,966 | \$ 75,176,945 | \$ 75,614,696 | \$ 74,172,341 | \$77,131,775 | \$ 78,729,843 | \$ 78,919,580 | \$ 82,701,465 | |
| Total Budgeted Revenue | \$ 77,379,716 | \$ 76,509,271 | \$ 76,509,271 | \$ 80,137,873 | \$ 81,975,119 | \$ 81,305,463 | \$77,516,572 | \$ 77,516,572 | \$ 79,073,284 | \$ 82,701,465 |
| Amount Over (Under) Budget | \$ (3,220,793) | \$ (3,829,151) | \$ (2,133,305) | \$ (4,960,928) | \$ (6,360,423) | \$ (7,133,122) | \$ (384,797) | \$ 1,213,271 | \$ (153,704) | \$ - |
| Percent Over (Under) Budget | -4% | -5% | -3% | -6% | -8% | -9% | 0% | 2% | 0% | 0% |

NOTES

Operating funds include the Education Fund, Operations and Maintenance Fund, and Public Building Commission Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE Community College District 509

History of Actual Operating Expenditures For the Fiscal Years Ended June 30, 2010 - 2020

| | FY2011 | | FY2012 | | FY2013 | | FY2014 | | FY2015 | | FY2016 | | FY2017 | | FY2018 | | FY2019 March 31, 2019 | | FY2020 Proposed Budget | |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------|--|--------|--|--------|--|--------------------------|--|---------------------------|--|
| | Actual | | Actual | | Actual | | Actual | | Actual | | Actual | | Actual | | Actual | | Actual | | Proposed Budget | |
| BY FUNCTION | | | | | | | | | | | | | | | | | | | | |
| Instruction | \$ 26,636,609 | \$ 28,489,330 | \$ 28,386,524 | \$ 29,807,857 | \$ 30,202,943 | \$ 30,436,221 | \$ 29,176,325 | \$ 29,133,185 | \$ 22,082,903 | \$ 31,797,886 | | | | | | | | | | |
| Academic Support | 7,672,559 | 7,532,235 | 7,702,493 | 7,912,744 | 8,221,120 | 8,057,016 | 7,997,939 | 7,911,413 | 6,191,935 | 9,171,801 | | | | | | | | | | |
| Student Services | 5,128,829 | 5,419,290 | 5,518,722 | 5,455,756 | 5,605,045 | 5,618,552 | 4,984,504 | 5,156,877 | 3,861,001 | 5,979,897 | | | | | | | | | | |
| Public Support | 262,139 | 288,678 | 278,744 | 284,657 | 313,872 | 251,414 | 289,423 | 239,503 | 276,014 | 468,990 | | | | | | | | | | |
| Operation & Maintenance of Plant | 9,505,100 | 8,435,473 | 8,342,075 | 8,945,331 | 814,109 | 928,406 | 915,909 | 964,496 | 748,965 | 1,092,597 | | | | | | | | | | |
| Institutional Support | 13,229,075 | 12,685,289 | 14,427,782 | 14,034,562 | 23,543,364 | 23,430,497 | 22,609,631 | 21,970,371 | 16,506,541 | 29,402,124 | | | | | | | | | | |
| Waivers/Institutional Scholarships | 624,583 | 595,959 | 622,101 | 617,486 | 611,249 | 620,807 | 302,589 | 251,712 | 226,880 | 275,000 | | | | | | | | | | |
| SURS Expenditures | - | - | - | - | - | - | - | - | - | 200,000 | | | | | | | | | | |
| Operating Transfers Out | 1,259,408 | 3,306,767 | 4,378,183 | 4,391,837 | 5,812,417 | 5,199,801 | 940,287 | 12,206,350 | 2,787,408 | 4,313,170 | | | | | | | | | | |
| TOTAL EXPENDITURES BY FUNCTION | \$ 64,318,302 | \$ 66,753,021 | \$ 69,666,624 | \$ 71,450,230 | \$ 75,124,119 | \$ 74,542,714 | \$ 67,216,607 | \$ 77,833,907 | \$ 52,832,249 | \$ 82,701,465 | | | | | | | | | | |
| BY OBJECT | | | | | | | | | | | | | | | | | | | | |
| Salaries | \$ 43,287,488 | \$ 44,147,377 | \$ 44,434,361 | \$ 46,067,380 | \$ 46,547,754 | \$ 47,594,134 | \$ 45,447,214 | \$ 44,713,398 | \$ 34,762,386 | \$ 49,928,185 | | | | | | | | | | |
| Employee Benefits | 5,985,183 | 6,255,834 | 7,047,210 | 6,311,806 | 8,723,032 | 7,969,159 | 8,195,356 | 8,440,718 | 6,086,107 | 10,578,727 | | | | | | | | | | |
| Contractual Services | 2,778,632 | 2,554,837 | 2,680,285 | 3,106,916 | 2,914,719 | 3,434,744 | 3,368,784 | 3,169,719 | 2,268,182 | 5,068,186 | | | | | | | | | | |
| General Materials & Supplies | 4,481,178 | 4,433,925 | 4,621,997 | 4,385,362 | 4,199,566 | 3,797,519 | 3,505,465 | 3,484,292 | 2,746,448 | 4,635,029 | | | | | | | | | | |
| Professional Development | 763,697 | 871,002 | 938,306 | 1,105,042 | 992,938 | 607,441 | 391,823 | 412,856 | 328,969 | 933,999 | | | | | | | | | | |
| Fixed Charges | 736,377 | 542,483 | 673,183 | 675,075 | 958,057 | 954,789 | 1,088,556 | 1,064,803 | 534,308 | 1,177,070 | | | | | | | | | | |
| Utilities | 2,250,027 | 2,097,249 | 1,842,476 | 2,510,939 | - | 2,231,296 | 2,187,924 | 2,357,682 | 112,934 | 679,400 | | | | | | | | | | |
| Capital Outlay | 1,727,202 | 1,513,771 | 1,777,318 | 1,697,688 | 3,596,325 | 1,600,026 | 1,544,376 | 1,346,505 | 2,457,818 | 4,189,908 | | | | | | | | | | |
| Other | 424,527 | 433,817 | 651,204 | 580,699 | 768,062 | 532,998 | 244,233 | 385,872 | 370,207 | 922,791 | | | | | | | | | | |
| Waivers/Institutional Scholarships | 624,583 | 595,959 | 622,101 | 617,486 | 611,249 | 620,807 | 302,589 | 251,712 | 226,880 | 275,000 | | | | | | | | | | |
| Operating Transfers Out | 1,259,408 | 3,386,767 | 4,378,183 | 4,391,837 | 5,812,417 | 5,199,801 | 940,287 | 12,206,350 | 2,787,408 | 4,313,170 | | | | | | | | | | |
| TOTAL EXPENDITURES BY OBJECT | \$ 64,318,302 | \$ 66,833,021 | \$ 69,666,624 | \$ 71,450,230 | \$ 75,124,119 | \$ 74,542,714 | \$ 67,216,607 | \$ 77,833,907 | \$ 52,832,249 | \$ 82,701,465 | | | | | | | | | | |
| Total Budget Expenditures | \$ 74,171,425 | \$ 72,999,602 | \$ 79,522,529 | \$ 80,137,873 | \$ 81,975,119 | \$ 81,305,463 | \$ 77,582,571 | \$ 77,516,572 | \$ 79,073,284 | \$ 82,701,465 | | | | | | | | | | |
| Amount Over (Under) Budget | \$ (9,853,123) | \$ (6,166,581) | \$ (9,855,905) | \$ (8,687,643) | \$ (6,851,000) | \$ (6,762,749) | \$ (10,365,964) | \$ 317,335 | \$ (26,241,035) | \$ - | | | | | | | | | | |
| Percent Over (Under) Budget | -13% | -8% | -12% | -11% | -8% | -8% | -13% | 0% | -33% | 0% | | | | | | | | | | |

NOTES
Operating funds include the Education Fund, Operations and Maintenance Fund, and Public Building Commission Oper:

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Operating Fund Reserves

For the Fiscal Years Ended June 30, 2015 - 2020

| | FY15 | FY16 | FY17 | FY18 | FY19 | FY20 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Actual</i> | <i>Actual</i> | <i>Actual</i> | <i>Budget</i> |
| Education Fund (01) | | | | | | |
| Reserved-Employee Benefits | - | - | - | - | - | - |
| Reserved-Information Technology | 1,792,665 | 1,792,665 | 1,792,665 | 1,792,665 | 1,792,665 | 1,792,665 |
| Reserved-Capital Improvements | 17,031,900 | 17,599,000 | 10,390,100 | 7,444,600 | 7,444,600 | 7,444,600 |
| Unreserved | 30,861,719 | 29,153,428 | 45,911,085 | 48,473,496 | 70,844,582 | 70,844,582 |
| Subtotal | 49,686,284 | 48,545,093 | 58,093,850 | 57,710,762 | 80,081,848 | 80,081,848 |
| Operations & Maintenance Fund (02) | | | | | | |
| Unreserved | 11,960,022 | 12,730,839 | 13,097,251 | 14,188,340 | 17,904,585 | 17,904,585 |
| Operations & Maintenance Restricted Fund (03) | | | | | | |
| Reserved-Capital Improvements | 13,529,556 | 15,622,461 | 17,044,471 | 18,445,866 | 20,872,122 | 23,232,424 |
| Bond & Interest Fund (04) | | | | | | |
| Restricted by Tax Levy | 4,435,845 | 3,549,757 | 3,746,425 | 5,014,363 | 8,061,794 | 8,042,745 |
| Auxiliary Fund (05) | | | | | | |
| Reserved-Auxiliary Units | 950,605 | 1,119,663 | 1,429,624 | 1,639,162 | 1,504,284 | 1,656,082 |
| Working Cash Fund (07) | | | | | | |
| Unreserved | 4,365,483 | 4,385,283 | 4,420,879 | 4,476,401 | 4,512,815 | 4,557,815 |
| Audit Fund (11) | | | | | | |
| Restricted by Tax Levy | 111,401 | 125,150 | 126,000 | 135,865 | 192,737 | 192,737 |
| Liability Protection & Settlement Fund (12) | | | | | | |
| Restricted by Tax Levy | 3,595,195 | 3,856,607 | 4,294,451 | 4,477,689 | 4,948,924 | 4,948,924 |
| Bond Proceeds Fund (13) | | | | | | |
| Reserved-Capital Improvements | 17,060,856 | 5,695,386 | 2,882,562 | 2,918,334 | 2,329,091 | 62,536 |
| Internal Service Fund (18) | | | | | | |
| Reserved-Employee Benefits | 2,927,089 | 3,843,576 | 5,322,239 | (28,366,474) | (27,468,548) | (27,468,548) |
| Total All Funds | 108,622,336 | 99,473,815 | 110,457,752 | 80,640,308 | 112,939,652 | 113,211,148 |
| Total All Funds | | | | | | |
| Reserved-Employee Benefits | 2,927,089 | 3,843,576 | 5,322,239 | (28,366,474) | (27,468,548) | (27,468,548) |
| Reserved-Information Technology | 1,792,665 | 1,792,665 | 1,792,665 | 1,792,665 | 1,792,665 | 1,792,665 |
| Reserved-Capital Improvements | 47,622,312 | 38,916,847 | 30,317,133 | 28,808,800 | 30,645,813 | 30,739,560 |
| Restricted by Tax Levy | 8,142,441 | 7,531,514 | 8,166,876 | 9,627,917 | 13,203,455 | 13,184,406 |
| Reserved-Auxiliary Units | 950,605 | 1,119,663 | 1,429,624 | 1,639,162 | 1,504,284 | 1,656,082 |
| Unreserved | 47,187,224 | 46,269,550 | 63,429,215 | 67,138,237 | 93,261,982 | 93,306,982 |
| Total All Funds | 108,622,336 | 99,473,815 | 110,457,752 | 80,640,308 | 112,939,652 | 113,211,148 |
| Total Annual Operating Expenses | 68,349,764 | 75,325,483 | 71,438,072 | 64,783,800 | 49,106,831 | 76,979,817 |
| Board Required Reserve Levels* | 22,783,255 | 37,662,742 | 35,719,036 | 32,391,900 | 24,553,416 | 38,489,909 |
| RAMP Report Required Reserve Levels | 17,031,900 | 17,599,000 | 10,390,100 | 7,444,600 | 7,444,600 | 7,444,600 |

Current Board Policy EP3:3

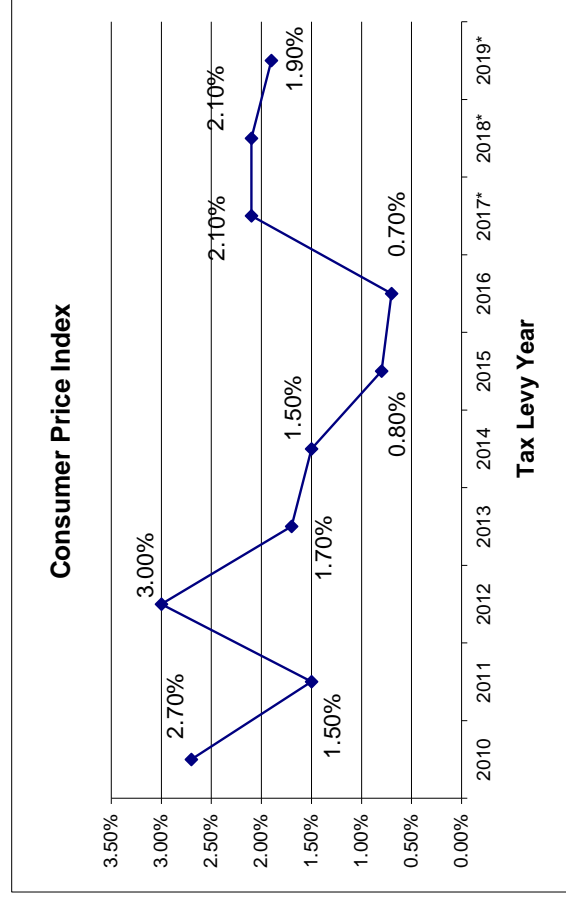
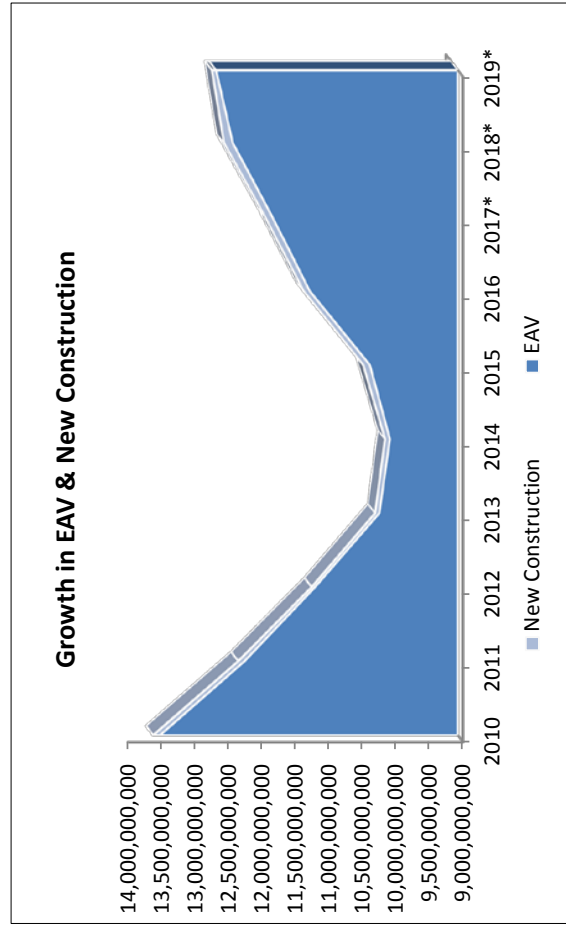
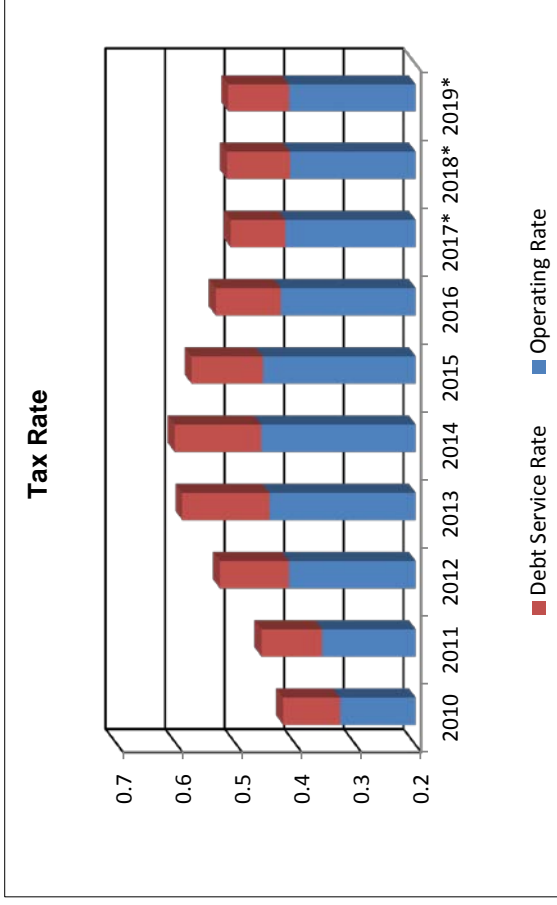
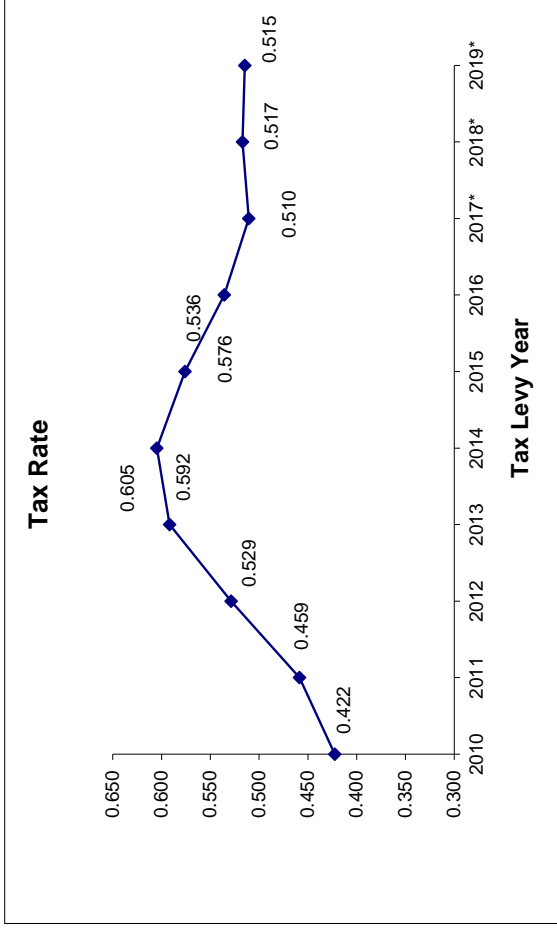
Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required.

In FY2009, the working capital reserve was increased to 4 months of operating expenses.

In FY2017, the working capital reserve was increased to 6 months of operating expenses

In FY2017, the Report Reserves were reduced due to the removal of the Academic Classroom Building from the project submittal to ICCB.

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information



*Estimate

ELGIN COMMUNITY COLLEGE Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections

Last Ten Tax Levy Years

| Tax Levy Year | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| ASSESSED VALUATION | | | | | |
| Kane County Portion | \$ 8,626,606,265 | \$ 8,088,145,166 | \$ 7,552,107,388 | \$ 8,088,145,166 | \$ 6,451,612,866 |
| Cook County Portion | 2,840,896,671 | 2,840,896,671 | 2,349,562,822 | 2,840,896,671 | 1,828,640,351 |
| DuPage County Portion | 1,551,725,544 | 1,432,372,152 | 1,318,913,339 | 1,432,372,152 | 1,123,443,060 |
| DeKalb County Portion | 275,045 | 276,686 | 275,471 | 276,686 | 257,006 |
| McHenry County Portion | 1,148,297,200 | 1,088,390,057 | 971,565,032 | 1,088,390,057 | 781,219,894 |
| TOTAL ASSESSED VALUATION | \$ 14,167,800,725 | \$ 13,450,080,732 | \$ 12,192,424,052 | \$ 13,450,080,732 | \$ 10,185,173,177 |
| TAX EXTENSIONS | | | | | |
| Education fund | 0.2121 \$ 30,047,959 | 0.2339 \$ 31,459,797 | 0.2532 \$ 30,865,637 | 0.2948 \$ 32,854,380 | 0.3105 \$ 32,822,446 |
| Operations and maintenance fund | 0.0666 9,441,001 | 0.0781 10,504,906 | 0.0842 10,262,265 | 0.0942 10,491,715 | 0.0890 10,118,412 |
| Liability, protection and settlement fund | 0.0166 2,343,334 | 0.0168 2,257,462 | 0.0184 2,244,659 | 0.0227 2,535,021 | 0.0215 2,323,865 |
| Audit fund | 0.0006 83,530 | 0.0006 80,641 | 0.0009 111,453 | 0.0011 121,426 | 0.0011 122,805 |
| Public building commission rental funds | 0.0188 2,670,492 | 0.0000 - | - | - | - |
| Bond and interest fund | 0.0620 8,782,817 | 0.0956 12,855,482 | 0.1020 12,436,664 | 0.1158 12,905,212 | 0.1311 14,858,179 |
| TOTAL TAX EXTENSIONS | 0.3767 \$ 53,369,133 | 0.4250 \$ 57,158,288 | 0.4587 \$ 55,920,678 | 0.5286 \$ 58,907,754 | 0.5532 \$ 60,245,707 |
| TOTAL PROPERTY TAX COLLECTIONS | \$ 53,186,861 | \$ 56,632,812 | \$ 55,644,304 | \$ 58,474,867 | \$ 59,911,793 |
| PERCENT COLLECTED | 99.66% | 98.11% | 99.51% | 99.27% | 99.45% |

ELGIN COMMUNITY COLLEGE Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections (Continued)

Last Ten Tax Levy Years

| Tax Levy Year | 2014 | 2015 | 2016 | 2017 | 2018 ** |
|---|-----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| ASSESSED VALUATION | | | | | |
| Kane County Portion | \$ 6,334,143,533 | 6,642,992,397 | 7,128,541,514 | 7,553,471,961 | 7,911,773,894 |
| Cook County Portion | 1,855,351,129 | 1,800,481,002 | 1,800,481,002 | 2,125,713,783 | 2,125,713,783 |
| DuPage County Portion | 1,093,105,344 | 1,125,700,616 | 1,193,836,367 | 1,248,222,861 | 1,293,712,973 |
| DeKalb County Portion | 278,333 | 277,307 | 316,108 | 325,291 | 342,053 |
| McHenry County Portion | 743,562,207 | 756,521,307 | 801,575,371 | 849,595,275 | 897,940,139 |
| TOTAL ASSESSED VALUATION | \$ 10,026,440,546 | \$ 10,325,972,629 | \$ 10,924,750,362 | \$ 11,777,329,171 | \$ 12,229,482,842 |
| TAX EXTENSIONS | | | | | |
| Education fund | 0.3364 \$ 33,726,627 | 34,242,585 | 34,672,503 | 35,854,291 | 37,366,902 |
| Operations and maintenance fund | 0.0963 9,651,276 | 10,136,250 | 10,516,636 | 10,846,007 | 11,479,522 |
| Liability, protection and settlement fund | 0.0253 2,534,481 | 2,624,960 | 2,485,147 | 2,421,222 | 1,848,749 |
| Audit fund | 0.0014 138,310 | 136,800 | 131,206 | 134,767 | 125,200 |
| Bond and interest fund | 0.1473 14,769,795 | 12,563,742 | 12,509,119 | 11,102,882 | 12,903,750 |
| TOTAL TAX EXTENSIONS | 0.6067 \$ 60,820,489 | \$ 59,704,337 | \$ 60,314,611 | \$ 60,359,169 | \$ 63,724,123 |
| TOTAL PROPERTY TAX COLLECTIONS | \$ 60,350,605 | \$ 59,351,610 | \$ 59,979,836 | \$ 60,304,255 | \$ 7,053,404 |
| PERCENT COLLECTED | 99.23% | 99.41% | 99.44% | 99.91% | 11.07% |

* Property tax rates are per \$100 of assessed valuation.

** Estimate

Data Source

College Records and Various Counties

Tax Levy Files

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

| Fiscal Year | Tuition/Credit Hour | | % Increase |
|-------------------------------------|----------------------------|----------|-------------------|
| FY 2020 | | | |
| general | \$123.00 | \$132.00 | 0.00% |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2019 | | \$132.00 | 2.33% |
| general | \$123.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2018 | | \$129.00 | 3.20% |
| general | \$120.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2017 | | \$125.00 | 5.04% |
| general | \$116.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| course management system | \$1.00 | | |
| FY 2016 | | \$119.00 | 4.39% |
| general | \$111.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| FY 2015 | | \$114.00 | 4.59% |
| general | \$106.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| FY 2014 | | \$109.00 | 3.81% |
| general | \$101.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| FY 2013 | | \$105.00 | 6.06% |
| general | \$97.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| FY 2012 | | \$99.00 | 8.79% |
| general | \$91.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |
| FY 2011 | | \$91.00 | 0.00% |
| general | \$83.00 | | |
| student activities | \$1.00 | | |
| technology replacement and services | \$5.00 | | |
| instructional equipment | \$2.00 | | |

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

| Fiscal Year | Semester | Student Headcount |
|----------------|-----------|-------------------|
| 2019 | Fall 2018 | 9,567 |
| 2018 | Fall 2017 | 9,599 |
| 2017 | Fall 2016 | 9,918 |
| 2016 | Fall 2015 | 10,336 |
| 2015 | Fall 2014 | 10,937 |
| 2014 | Fall 2013 | 11,285 |
| 2013 | Fall 2012 | 11,554 |
| 2012 | Fall 2011 | 11,813 |
| 2011 | Fall 2010 | 12,219 |
| 2010 | Fall 2009 | 11,705 |

*Note - Above statistics reflect total students enrolled in credit classes the fall term of the years listed.

Data Source
College Records

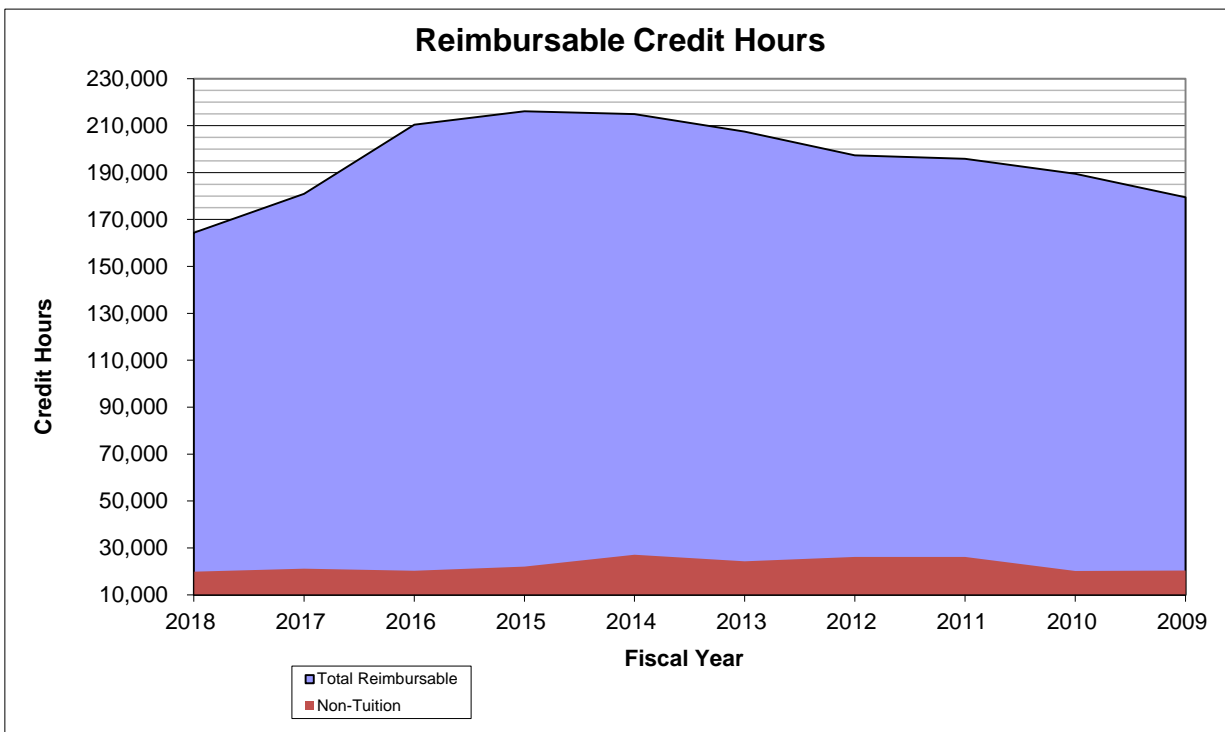
ELGIN COMMUNITY COLLEGE

Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

| Fiscal Year | Baccalaureate | Business Occupational | Technical Occupational | Health Occupational | Remedial Development | Adult Basic Secondary Education | Total Claimed Credit Hours |
|-------------|---------------|-----------------------|------------------------|---------------------|----------------------|---------------------------------|----------------------------|
| 2018 | 108,356 | 8,524 | 14,912 | 10,761 | 12,972 | 21,100 | 176,625 |
| 2017 | 108,930 | 8,912 | 14,237 | 10,657 | 14,709 | 21,975 | 179,420 |
| 2016 | 111,979 | 11,333 | 16,132 | 11,945 | 15,481 | 22,575 | 189,445 |
| 2015 | 112,957 | 12,203 | 17,198 | 12,040 | 16,826 | 24,605 | 195,829 |
| 2014 | 115,845 | 12,900 | 18,953 | 12,196 | 17,271 | 20,143 | 197,308 |
| 2013 | 117,315 | 13,074 | 19,588 | 12,698 | 18,573 | 26,153 | 207,401 |
| 2012 | 119,163 | 14,877 | 21,055 | 13,468 | 20,142 | 26,204 | 214,909 |
| 2011 | 118,824 | 15,722 | 21,573 | 15,158 | 20,480 | 24,360 | 216,117 |
| 2010 | 114,554 | 14,204 | 20,862 | 14,419 | 19,254 | 27,112 | 210,405 |
| 2009 | 99,377 | 12,561 | 17,724 | 12,366 | 16,764 | 22,103 | 180,895 |



*Estimate

Data Source

College Records

ADDITIONAL INFORMATION

COMMUNITY COLLEGE DISTRICT NO. 509
COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY and DEKALB

RESOLUTION TO ADOPT 2019-2020 BUDGET

For Fiscal Year Beginning July 1, 2019 and Ending June 30, 2020

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb, State of Illinois, caused to be prepared in tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS, a public hearing will be held on such budget on the 11th day of June, 2019, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

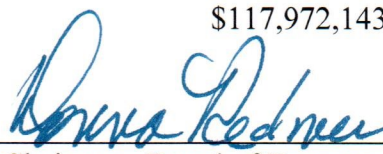
AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2019 and ending June 30, 2020.

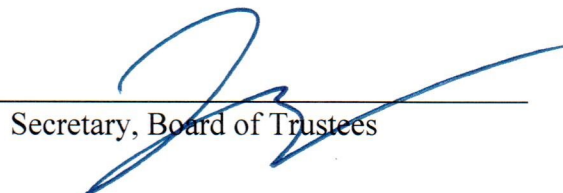
Section 2: That the following budget containing an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond and Interest; Audit; Internal Service Fund; Liability, Protection and Settlement; Social Security and Medicare; Bond Proceeds; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

| | |
|--------------------------------------|--------------|
| Education | \$66,374,246 |
| Operations and Maintenance | 12,014,049 |
| Capital Projects | 2,000,000 |
| Bond and Interest | 13,852,203 |
| Auxiliary Enterprises | 8,158,227 |
| Audit | 127,500 |
| Internal Service | 11,204,653 |
| Liability, Protection and Settlement | 1,559,710 |
| Social Security and Medicare | 415,000 |
| Bond Proceeds | 2,266,555 |

| | |
|-------|---------------|
| TOTAL | \$117,972,143 |
|-------|---------------|



Chairman, Board of Trustees



Secretary, Board of Trustees

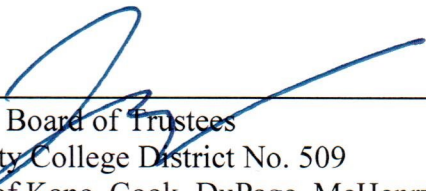
June 11, 2019

STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb and State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2020 budget, which was approved by the Board, by a vote of 5-1, of said Community College District No. 509 and approved by the Chairman on the 11th day of June, 2019 the same appears in the records and files in my office.

Given under my hand this 11th day of June, 2019.


Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
And DeKalb and State of Illinois


Notary Public

