

ELGIN
COMMUNITY
COLLEGE

Annual Budget

For the
Fiscal Year Ended June 30, 2019

Approved June 12, 2018

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu

ELGIN COMMUNITY COLLEGE
Community College District No. 509

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INTRODUCTORY SECTION

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ELGIN COMMUNITY COLLEGE
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Budget Assumptions for Fiscal Year 2019

Revenue Assumptions

Tuition increased from \$129 to \$132 per credit hour with a 2.0% decline in enrollment.

Consumer Price Index used for Property Tax Revenue is 2.1% for both 2017 levy and the 2018 levy.

The College has budgeted \$4.4 million in operating revenues from the State of Illinois. A correlating transfer of \$2.0 million has been budgeted from the operating funds to the operations and maintenance, restricted purposes fund to support deferred maintenance. In the event State funding does not meet the budgeted revenue, the transfer will be decreased accordingly or eliminated.

Expenditure Assumptions

Employees' salaries are based on contractual obligations.

In fiscal year 2018, a new union for police officers was formed. The college is currently negotiating the first contract for that group.

Employee benefits are anticipated to increase 4.5% for medical insurance and no increases for dental or life insurance.

Reductions in a number of expense categories were made in fiscal years 2016 and 2017. These reductions have continued in fiscal years 2018 and 2019.

Auxiliary Operating Parameters

Fiscal year 2019 Auxiliary Operating Parameters are included in the attached table.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

<u>Department</u>	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2019</u>
Athletics	An operating transfer in the amount of \$531,154 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$759,063 from the Education Fund to subsidize this operation.
Bookstore	Return at least 9% of net sales. The funds returned are utilized to subsidize the Childcare Center and Continuing Education.	Return at least 9% of net sales. The funds returned are utilized to subsidize the Childcare Center and Continuing Education.
Childcare Center	Bookstore profitability will subsidize up to \$207,075.	Bookstore profitability will subsidize up to \$261,337.
Continuing Education	Bookstore profitability will subsidize up to \$114,551. Continuing Education will have a loss of \$8,277.	Bookstore profitability and a transfer from the Education Fund will subsidize up to \$82,712.
Food Service	Break even.	Break even. Net profit of \$15,149 is budgeted.
Production Services	Break-even.	Break-even.
Student Life	An operating transfer in the amount of \$315,260 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$344,349 from the Education Fund to subsidize this operation.
VPAC	Break even. Net profit of \$40,831 is budgeted.	Break even.
Facilities Rental	An amount of \$229,925 will be subsidized by operating funds.	An amount of \$125,474 will be subsidized by operating funds.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES

Members

Jeffrey A. Meyer, Chairperson
Donna Redmer, Vice Chairperson

John Duffy

Candace McCreary

Clare M. Ollayos

Jennifer Rakow

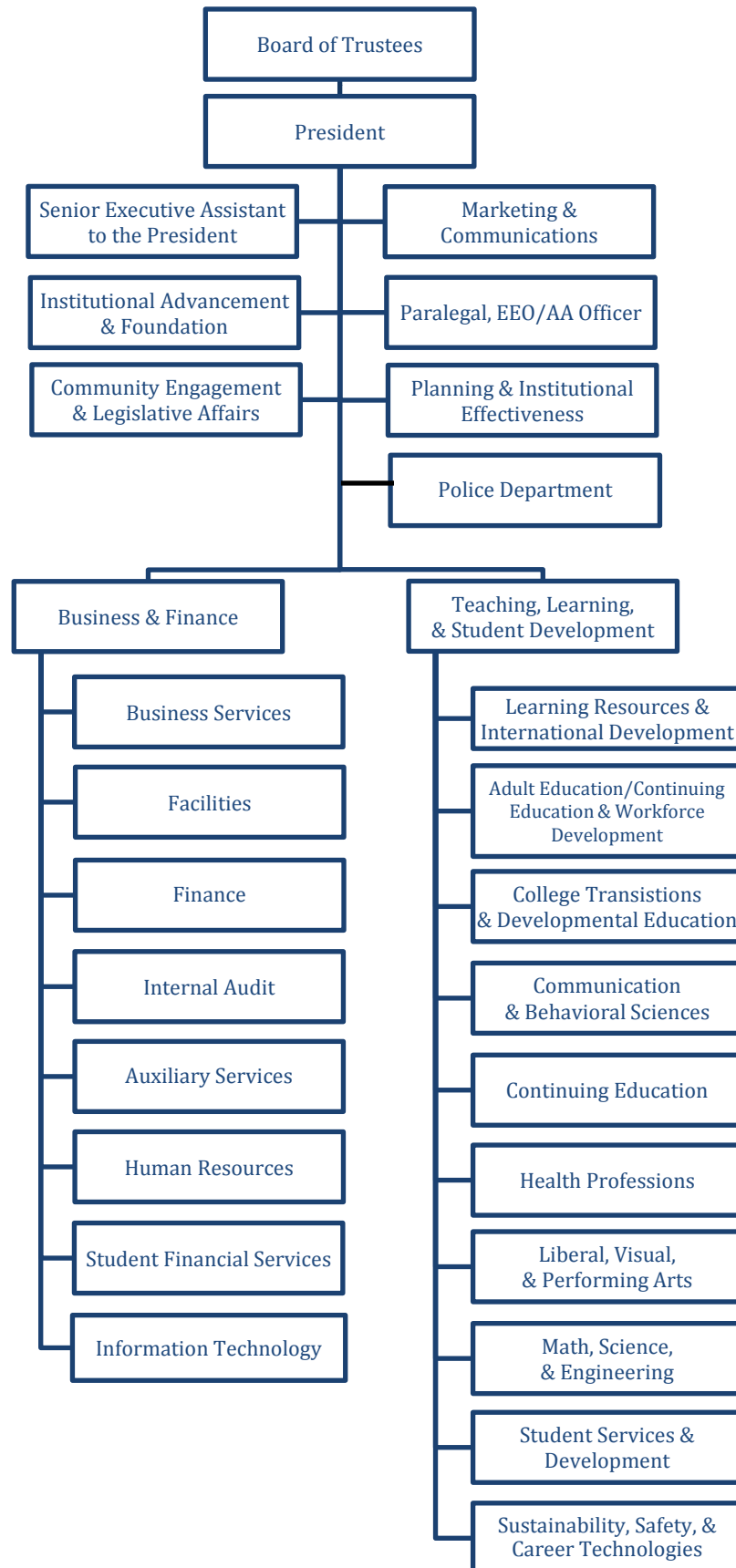
Ryan Weiss

Esmeralda Flores, Student Member of the Board

David Sam, President

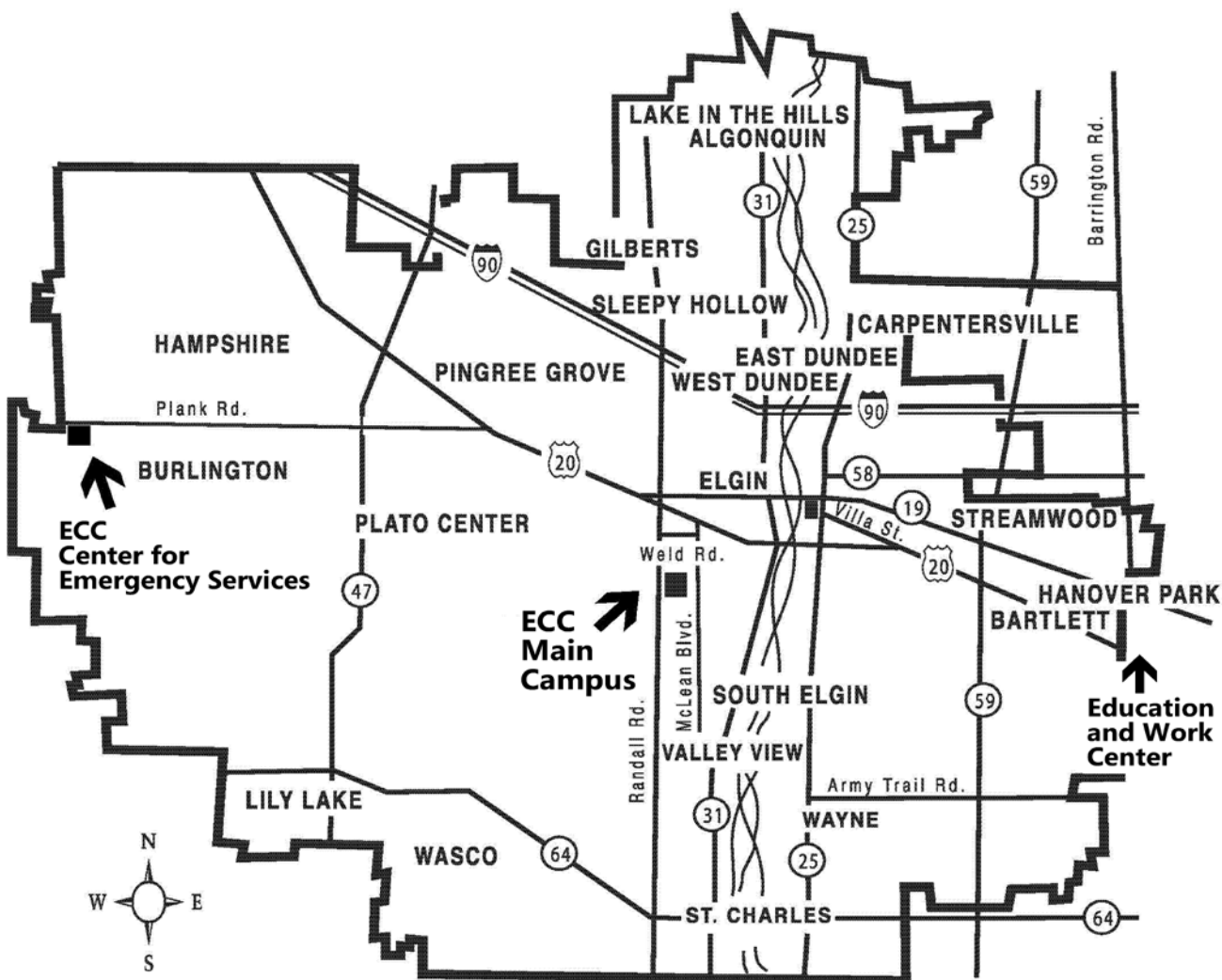
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



Serving the counties of:

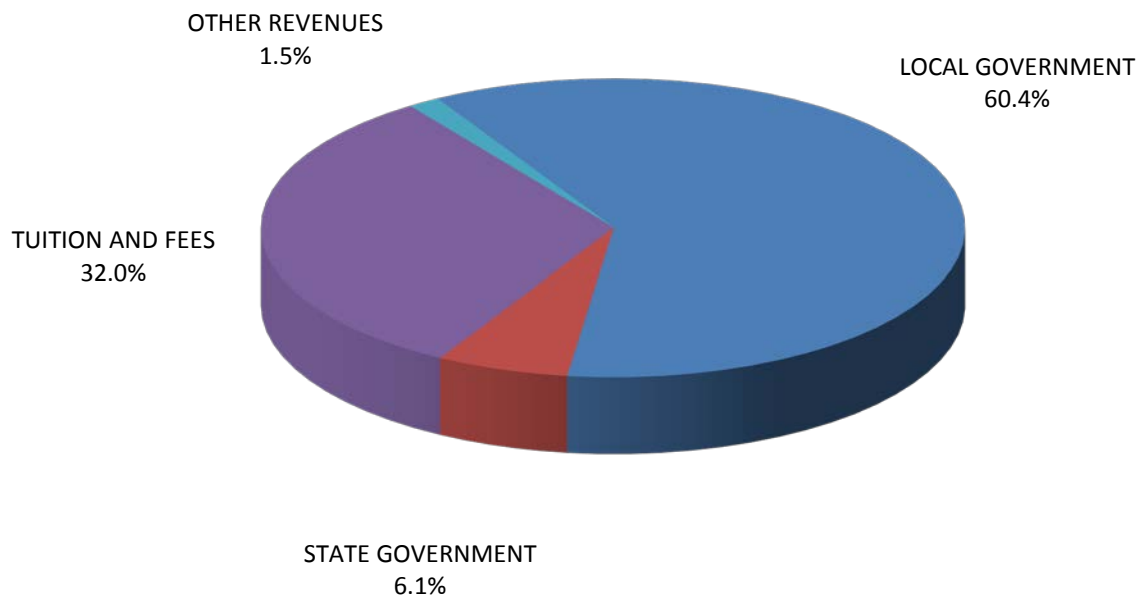
Cook
DeKalb
DuPage
Kane
McHenry

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BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues by Source*
Fiscal Year 2019



*Operating Funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Revenues by Source*

For the Fiscal Year Ended June 30, 2019

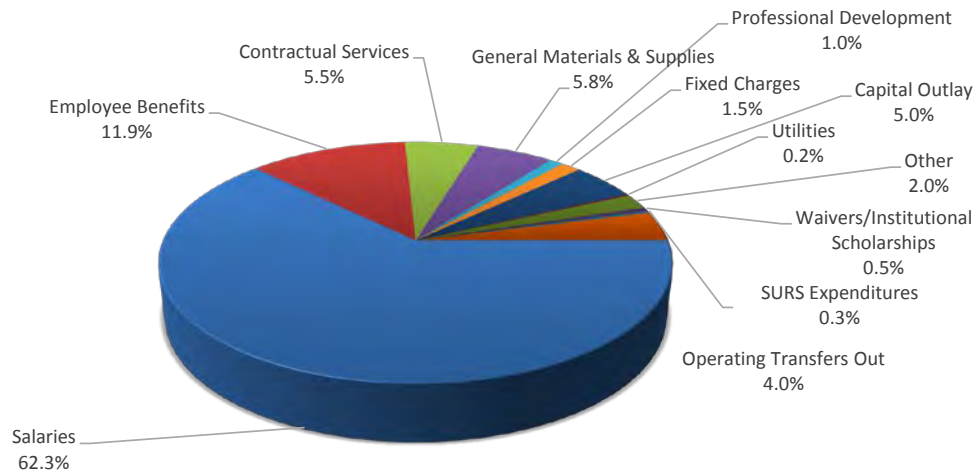
	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
LOCAL GOVERNMENT				
Property Taxes	\$ 35,612,336	\$ 11,126,175	\$ 46,738,511	
Local Grants and Contracts	607,516		607,516	
Corp. Replacement Tax	450,000		450,000	
Chargeback Revenue	-	-	-	
Total Local Government	\$ 36,669,852	\$ 11,126,175	\$ 47,796,027	60.4%
STATE GOVERNMENT				
ICCB	\$ 4,800,000	\$ -	\$ 4,800,000	
Total State Government	\$ 4,800,000	\$ -	\$ 4,800,000	6.1%
TUITION AND FEES				
Tuition	\$ 22,461,350	\$ -	\$ 22,461,350	
Laboratory Fees	2,500,000	-	2,500,000	
Other Student Fees	175,000	-	175,000	
Payment Plan & Late Fees	175,000	-	175,000	
Total Tuition and Fees	\$ 25,311,350	\$ -	\$ 25,311,350	32.0%
OTHER REVENUES				
Miscellaneous Revenue	\$ 194,500	\$ 185,984	\$ 380,484	
Interest on Investments	553,000	-	553,000	
Building Rental	-	229,900	229,900	
Operating Transfers In	-	-	-	
Total Other Revenues	\$ 747,500	\$ 415,884	\$ 1,163,384	1.5%
TOTAL REVENUES	\$ 67,528,702	\$ 11,542,059	\$ 79,070,761	100%

*Excludes SURS on behalf

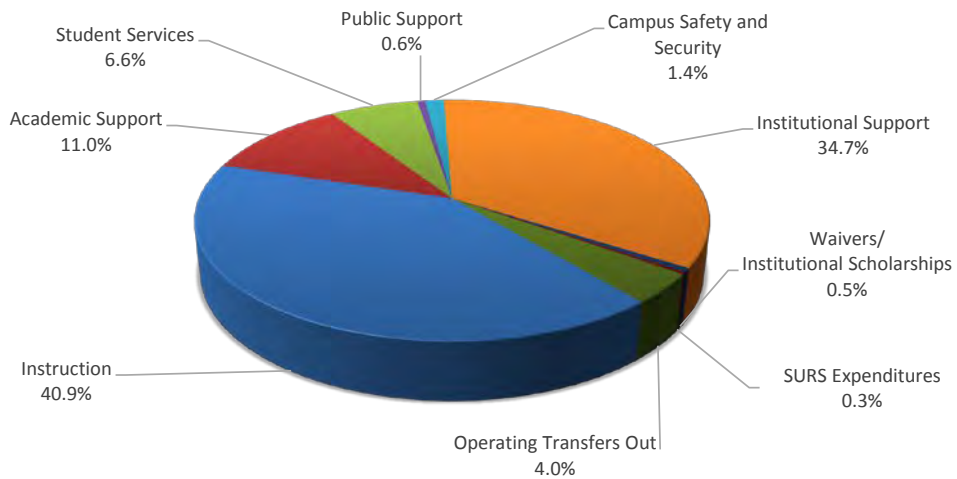
ELGIN COMMUNITY COLLEGE **Community College District 509**

Budgeted Operating Expenditures **Fiscal Year 2019**

By Object



By Function



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures*

For the Fiscal Year Ended June 30, 2019

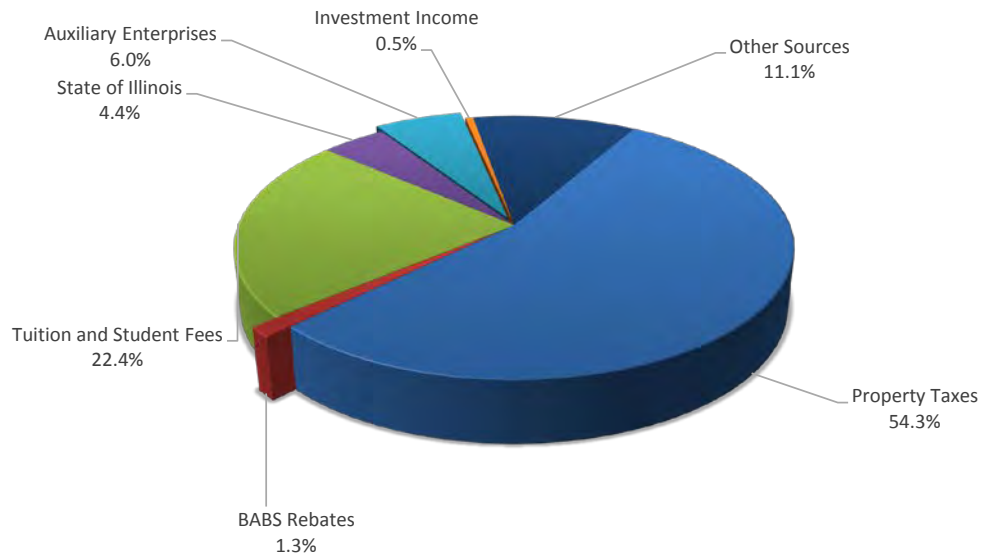
	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
BY FUNCTION				
Instruction	\$ 32,300,771	\$ -	\$ 32,300,771	40.9%
Academic Support	8,713,783	-	8,713,783	11.0%
Student Services	5,240,767	-	5,240,767	6.6%
Public Support	494,930	-	494,930	0.6%
Campus Safety and Security	-	1,187,873	1,187,873	1.4%
Institutional Support	17,045,092	10,354,186	27,399,278	34.7%
Waivers/Institutional Scholarships	395,000	-	395,000	0.5%
SURS Expenditures	200,000	-	200,000	0.3%
Operating Transfers Out	3,138,359	-	3,138,359	4.0%
TOTAL EXPENDITURES BY FUNCTION	\$ 67,528,702	\$ 11,542,059	\$ 79,070,761	100.0%
BY OBJECT				
Salaries	\$ 44,352,716	\$ 4,889,866	\$ 49,242,582	62.3%
Employee Benefits	8,324,002	1,148,548	9,472,550	11.9%
Contractual Services	3,415,622	878,200	4,293,822	5.5%
General Materials & Supplies	3,924,129	733,455	4,657,584	5.8%
Professional Development	785,161	30,525	815,686	1.0%
Fixed Charges	251,745	922,500	1,174,245	1.5%
Capital Outlay	1,304,724	2,646,729	3,951,453	5.0%
Utilities	1,300	137,236	138,536	0.2%
Other	1,435,944	155,000	1,590,944	2.0%
Waivers/Institutional Scholarships	395,000	-	395,000	0.5%
SURS Expenditures	200,000	-	200,000	0.3%
Operating Transfers Out	3,138,359	-	3,138,359	4.0%
TOTAL EXPENDITURES BY OBJECT	\$ 67,528,702	\$ 11,542,059	\$ 79,070,761	100.0%

*Excludes SURS on behalf

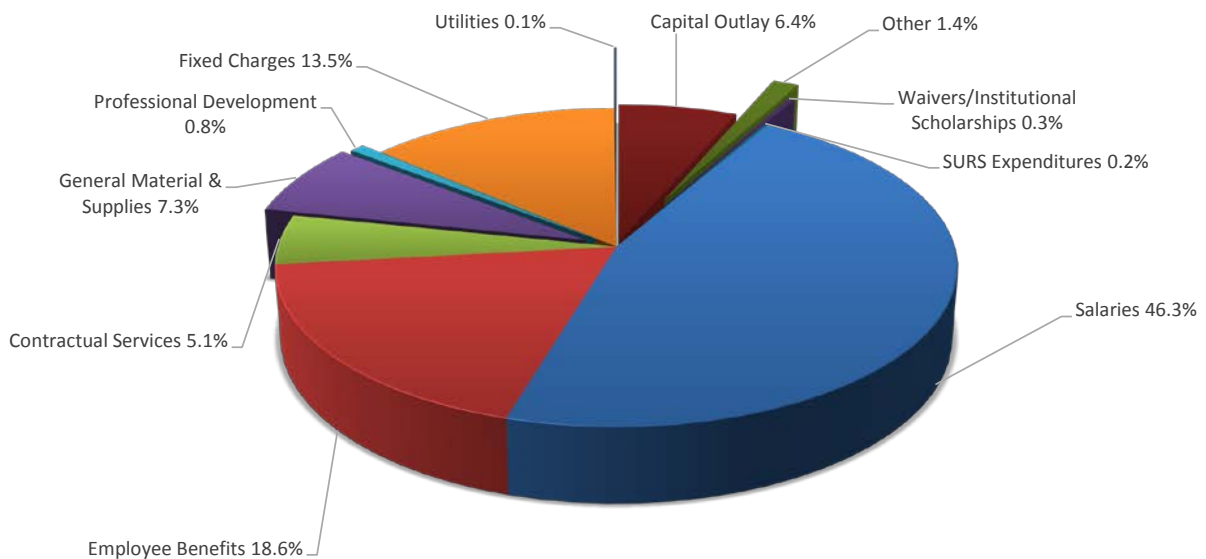
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2019 Projected Revenues



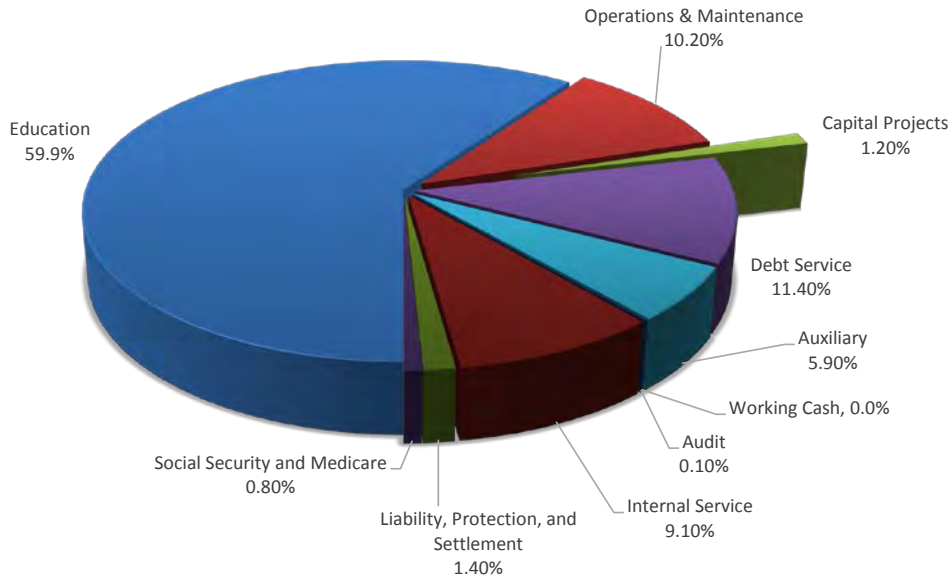
Fiscal Year 2019 Budgeted Expenditures



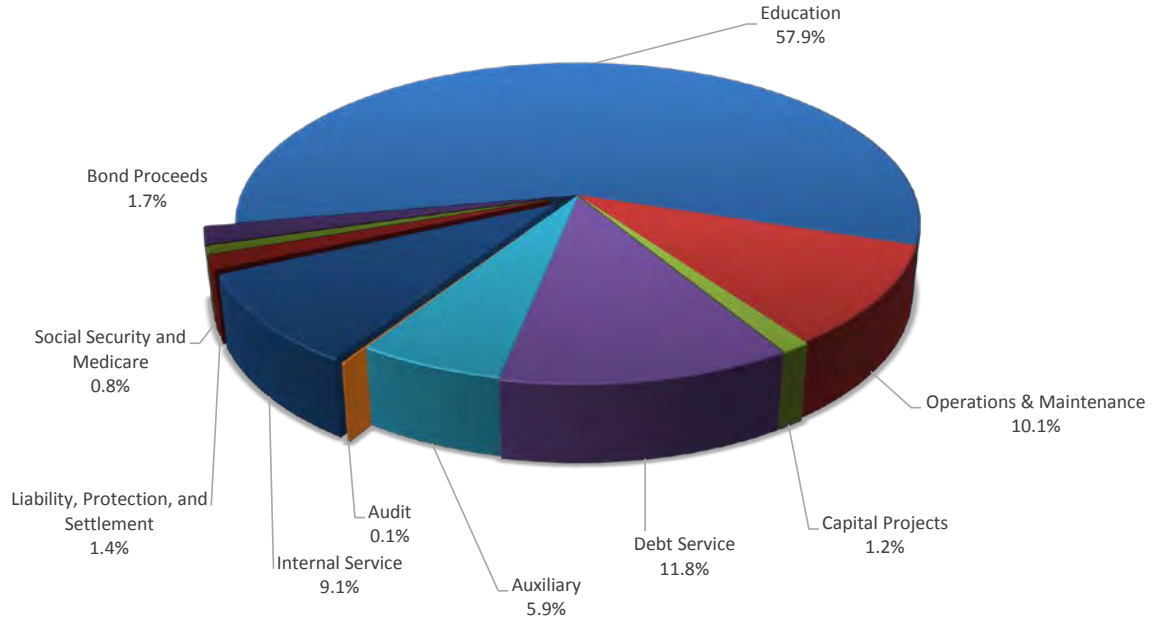
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2019 Projected Revenues by Fund



Fiscal Year 2019 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Property Taxes	\$ 60,164,401	\$ 59,700,764	\$ 59,244,954	\$ 59,104,803	\$ 61,287,638
Tuition and Student Fees	24,754,800	24,319,164	24,593,400	25,157,554	25,311,350
State of Illinois	1,400,000	5,713,131	4,824,960	4,441,084	4,800,000
Auxiliary Enterprises	7,870,077	6,393,503	6,846,481	5,158,189	6,716,456
Build America Bond Interest Rebates	3,117,689	3,001,284	3,066,267	1,688,870	2,827,480
SURS Revenue	7,000,000	31,949,130	-	-	-
Other Sources	11,236,957	11,174,262	11,415,954	8,783,946	11,914,442
TOTAL REVENUES	\$ 115,543,924	\$ 142,251,238	\$ 109,992,016	\$ 104,334,446	\$ 112,857,366
EXPENDITURES BY OBJECT					
Salaries	\$ 51,460,822	\$ 48,440,048	\$ 52,422,306	\$ 36,850,538	\$ 52,461,195
Employee Benefits	19,184,552	17,317,792	20,009,900	13,586,515	21,092,947
Contractual Services	5,247,076	4,359,972	5,566,827	2,916,081	5,744,171
General Material & Supplies	9,093,489	7,032,673	8,257,715	5,770,339	8,253,563
Professional Development	704,353	476,969	814,370	293,554	904,361
Fixed Charges	15,122,348	14,681,720	14,948,155	10,215,775	15,350,348
Utilities	2,364,911	2,187,924	91,600	39,808	138,536
Capital Outlay	5,619,658	4,247,137	6,339,500	1,851,316	7,220,953
Other	789,278	271,348	2,138,224	201,222	1,605,844
Waivers/Institutional Scholarships	293,375	302,589	295,000	245,610	395,000
SURS Expenditures	7,200,000	31,949,130	200,000	-	200,000
TOTAL EXPENSES	\$ 117,079,862	\$ 131,267,302	\$ 111,083,597	\$ 71,970,758	\$ 113,366,918
Other Financing Sources (Uses)					
Transfers to non-budgeted funds	(43,795)	-	-	-	-
Total Other Financing Sources	\$ (43,795)	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	(1,579,733)	10,983,936	(1,091,581)	32,363,688	(509,552)
Fund Balances at beginning of year	99,473,816	99,473,816	110,457,752	110,457,754	142,821,442
Fund Balances transfer to establish the fund	-	-	-	-	-
Fund Balances	\$ 97,894,083	\$ 110,457,752	\$ 109,366,171	\$ 142,821,442	\$ 142,311,890

ELGIN COMMUNITY COLLEGE

Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
Education Fund					
Total Revenues	69,370,267	98,427,857	66,295,962	65,916,483	67,528,702
Total Expenditures	68,424,643	87,938,813	63,694,896	41,691,141	64,390,343
Net Transfer In (Out)	(945,624)	(940,287)	(2,667,066)	(2,433,046)	(3,138,359)
Net Income (Loss)	-	9,548,757	(66,000)	21,792,296	-
Operations & Maintenance Subfund					
Total Revenues	10,624,842	10,421,007	11,022,210	10,659,318	11,312,159
Total Expenditures	10,537,575	9,951,205	10,853,719	7,087,324	11,186,685
Net Transfer In (Out)	60,772	-	-	-	-
Net Income (Loss)	148,039	469,802	168,491	3,571,994	125,474
Operations & Maintenance Subfund-Facility Rental					
Total Revenues	199,350	232,041	198,400	178,480	229,900
Total Expenditures	347,389	335,432	366,891	247,430	355,374
Net Income (Loss)	(148,039)	(103,391)	(168,491)	(68,950)	(125,474)
Capital Project Fund					
Total Revenues	1,523,640	1,422,009	1,506,686	707,964	1,384,383
Total Expenditures	1,523,640	-	410,550	-	1,384,383
Net Transfer In (Out)	-	-	-	-	2,000,000
Net Income (Loss)	-	1,422,009	1,096,136	707,964	2,000,000
Bond and Interest Fund					
Total Revenues	13,563,929	13,270,652	11,525,973	11,917,379	12,812,208
Total Expenditures	13,074,953	13,073,984	13,031,172	8,801,152	13,409,103
Operating Transfer In (Out)	-	-	-	1,773,889	-
Net Income (Loss)	488,976	196,668	(1,505,199)	4,890,116	(596,895)
Auxiliary Services Fund					
Total Revenues	7,870,077	6,393,503	6,846,481	5,158,189	6,716,456
Total Expenditures	8,300,843	7,023,829	7,707,104	5,871,891	7,778,222
Net Transfer In (Out)	776,434	734,443	778,627	659,157	1,138,359
Net Income (Loss)	345,668	104,117	(81,996)	(54,545)	76,593
Working Cash Fund					
Total Revenues	10,000	35,596	20,000	32,425	30,000
Total Expenditures	-	-	-	-	-
Net Income (Loss)	10,000	35,596	20,000	32,425	30,000
Audit Fund					
Total Revenues	135,714	133,506	135,000	130,930	132,500
Total Expenditures	135,714	132,656	135,000	90,801	132,500
Net Income (Loss)	-	850	-	40,129	-
Internal Service Fund					
Total Revenues	9,593,047	9,333,844	9,928,804	7,158,965	10,271,058
Total Expenditures	9,593,047	7,855,181	9,928,804	6,508,266	10,271,058
Net Transfer In (Out)	-	-	-	-	-
Net Income (Loss)	-	1,478,663	-	650,699	-
Liability, Protection, and Settlement SubFund					
Total Revenues	1,848,058	1,754,955	1,745,000	1,822,949	1,570,000
Total Expenditures	1,883,058	1,317,111	1,745,000	1,060,425	1,570,000
Net Income (Loss)	(35,000)	437,844	-	762,524	-
Social Security and Medicare SubFund					
Total Revenues	805,000	790,886	767,500	612,328	870,000
Total Expenditures	805,000	790,886	767,500	612,328	870,000
Net Income (Loss)	-	-	-	-	-
Bond Proceeds Fund					
Total Revenues	-	35,382	-	39,036	-
Total Expenditures	2,454,000	2,848,205	2,442,961	-	2,019,250
Net Income (Loss)	(2,454,000)	(2,812,823)	(2,442,961)	39,036	(2,019,250)

ELGIN COMMUNITY COLLEGE

Community College District 509

EDUCATION FUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Property Taxes	\$ 34,154,549	\$ 34,237,849	\$ 34,970,852	\$ 34,408,174	\$ 35,612,336
Local Grants and Contracts	758,468	801,349	724,000	590,690	607,516
Chargeback Revenue	30,000	23,662	25,000	1,420	-
Corporate Personal Property Replacement Tax	570,000	612,836	500,000	295,346	450,000
Illinois Community College Board	1,400,000	5,713,131	4,824,960	4,441,084	4,800,000
SURS Payments	7,000,000	31,949,130	-	-	-
Student Tuition and Fees	24,569,800	24,106,177	24,398,400	24,979,934	25,136,350
Payment Plan and Late Fees	155,000	189,325	170,000	176,200	175,000
Interest	325,000	536,302	400,000	700,472	553,000
Miscellaneous External Revenue	401,950	255,060	282,750	321,233	192,700
Miscellaneous Internal Revenue	5,500	3,036	-	1,930	1,800
TOTAL REVENUES	\$ 69,370,267	\$ 98,427,857	\$ 66,295,962	\$ 65,916,483	\$ 67,528,702
EXPENDITURES BY OBJECT					
Salaries	\$ 43,321,111	\$ 41,029,865	\$ 44,416,530	\$ 31,377,754	\$ 44,352,716
Employee Benefits	7,354,967	7,186,743	7,765,308	5,354,095	8,324,002
Contractual Services	3,013,947	2,309,208	3,072,319	1,756,024	3,415,622
General Material & Supplies	3,870,497	2,914,935	3,849,752	2,092,635	3,924,129
Professional Development	584,128	389,888	709,439	227,180	785,161
Fixed Charges	262,833	232,801	250,483	159,490	251,745
Utilities	1,300	1,321	1,300	836	1,300
Capital Outlay	1,772,840	1,380,543	1,235,425	279,952	1,304,724
Other	749,645	241,790	1,899,340	197,565	1,435,944
Waivers/Institutional Scholarships	293,375	302,589	295,000	245,610	395,000
SURS Expenditures	7,200,000	31,949,130	200,000	-	200,000
	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ 68,424,643	\$ 87,938,813	\$ 63,694,896	\$ 41,691,141	\$ 64,390,343
EXPENDITURES BY FUNCTION					
Instruction	\$ 31,606,278	\$ 29,176,325	\$ 31,944,716	\$ 21,742,106	\$ 32,300,771
Academic Support	8,546,090	7,997,939	8,772,650	5,993,581	8,713,783
Student Services	5,613,143	4,984,504	5,727,420	3,835,684	5,240,767
Public Services	290,914	289,423	222,478	157,618	494,930
Institutional Support	14,874,843	13,238,903	16,532,631	9,716,542	17,045,092
Waivers/Institutional Scholarships	293,375	302,589	295,000	245,610	395,000
SURS Expenditures	7,200,000	31,949,130	200,000	-	200,000
	-	-	-	-	-
TOTAL EXPENDITURES BY FUNCTION	\$ 68,424,643	\$ 87,938,813	\$ 63,694,895	\$ 41,691,141	\$ 64,390,343
Excess (deficiency) of revenues over expenditures	\$ 945,624	\$ 10,489,044	\$ 2,601,066	\$ 24,225,342	\$ 3,138,359
OTHER FINANCING SOURCES (USES)					
Transfer to Operations & Maintenance Restricted	-	-	-	-	(2,000,000)
Transfer to Operations & Maintenance	(104,567)	(256,776)	(1,820,653)	(1,773,889)	-
Transfer to Student Life	(386,249)	(242,126)	(315,260)	(249,860)	(344,339)
Transfer to Athletics	(454,808)	(441,385)	(531,153)	(409,297)	(759,063)
Transfer to the Continuing Education	-	-	-	-	(34,957)
Release of Reserved Fund Balance	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (945,624)	\$ (940,287)	\$ (2,667,066)	\$ (2,433,046)	\$ (3,138,359)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 9,548,757	\$ (66,000)	\$ 21,792,296	\$ -
Fund Balances at beginning of year	\$ 48,545,093	\$ 48,545,093	\$ 58,093,850	\$ 58,093,849	\$ 79,886,145
Fund Balances	\$ 48,545,093	\$ 58,093,850	\$ 58,027,850	\$ 79,886,145	\$ 79,886,145

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Property Taxes	\$ 10,492,732	\$ 10,290,842	\$ 10,936,210	\$ 10,603,259	\$ 11,126,175
Local Government Grants and Contracts	82,110	81,472	51,000	32,472	167,484
Miscellaneous External Revenue	10,000	4,246	5,000	2,175	3,500
Miscellaneous Internal Revenue	40,000	44,447	30,000	21,412	15,000
TOTAL REVENUES	\$ 10,624,842	\$ 10,421,007	\$ 11,022,210	\$ 10,659,318	\$ 11,312,159
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Salaries	\$ 3,988,601	\$ 3,578,329	\$ 3,953,249	\$ 2,644,138	\$ 4,056,026
Employee Benefits	699,612	714,557	729,125	548,899	791,796
Contractual Services	782,991	1,005,963	808,509	484,716	797,800
General Material & Supplies	824,995	529,355	652,400	340,063	622,875
Professional Development	1,569	952	3,050	2,240	19,850
Fixed Charges	722,281	855,755	922,500	800,731	922,500
Capital Outlay	179,810	163,782	2,528,154	1,569,234	2,495,729
Utilities	2,363,611	2,186,603	90,300	38,972	137,236
Other	1,200	-	210,484	-	155,000
TOTAL INSTITUTIONAL SUPPORT	\$ 9,564,670	\$ 9,035,296	\$ 9,897,771	\$ 6,428,993	\$ 9,998,812
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 657,712	\$ 627,113	\$ 609,798	\$ 444,913	\$ 602,819
Employee Benefits	194,676	225,216	247,543	174,220	275,399
Contractual Services	21,116	16,951	19,350	12,196	73,400
General Material & Supplies	86,561	45,999	68,257	23,092	76,980
Professional Development	12,315	630	11,000	45	8,275
Capital Outlay	-	-	-	-	151,000
Other	525	-	-	3,865	-
TOTAL CAMPUS SAFETY AND SECURITY	\$ 972,905	\$ 915,909	\$ 955,948	\$ 658,331	\$ 1,187,873
TOTAL EXPENDITURES BY OBJECT	\$ 10,537,575	\$ 9,951,205	\$ 10,853,719	\$ 7,087,324	\$ 11,186,685
EXPENDITURES BY FUNCTION					
Campus Safety and Security	\$ 972,905	\$ 915,909	\$ 955,948	\$ 658,331	\$ 1,187,873
Institutional Support	9,564,670	9,035,296	9,897,771	6,428,993	9,998,812
TOTAL EXPENDITURES BY FUNCTION	\$ 10,537,575	\$ 9,951,205	\$ 10,853,719	\$ 7,087,324	\$ 11,186,685
Excess (deficiency) of revenues over expenditures	\$ 87,267	\$ 469,802	\$ 168,491	\$ 3,571,994	\$ 125,474
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 60,772	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-	-
Release of Reserved Fund Balance	\$ 60,772	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ 60,772	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 148,039	\$ 469,802	\$ 168,491	\$ 3,571,994	\$ 125,474
Fund Balances at beginning of year	\$ 12,730,840	\$ 12,730,840	\$ 13,200,642	\$ 13,200,642	\$ 16,772,636
Fund Balance	\$ 12,878,879	\$ 13,200,642	\$ 13,369,133	\$ 16,772,636	\$ 16,898,110

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Building Rental External Revenue	\$ 439,350	\$ 603,479	\$ 507,300	\$ 532,045	\$ 697,000
Comps Building Rental	(240,000)	(371,438)	(308,900)	(353,565)	(467,100)
TOTAL REVENUES	\$ 199,350	\$ 232,041	\$ 198,400	\$ 178,480	\$ 229,900
EXPENDITURES BY OBJECT					
Salaries	\$ 206,306	\$ 211,907	\$ 238,234	\$ 173,617	\$ 231,021
Employee Benefits	69,369	68,840	86,179	57,836	81,353
Contractual Services	39,330	36,662	6,933	5,301	7,000
General Material & Supplies	29,434	15,176	34,778	10,446	33,600
Professional Development	450	353	267	230	2,400
Capital Outlay	-	51	-	-	-
Other	2,500	2,443	500	-	-
TOTAL EXPENDITURES BY OBJECT	\$ 347,389	\$ 335,432	\$ 366,891	\$ 247,430	\$ 355,374
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 347,389	\$ 335,432	\$ 366,891	\$ 247,430	\$ 355,374
TOTAL EXPENDITURES BY FUNCTION	\$ 347,389	\$ 335,432	\$ 366,891	\$ 247,430	\$ 355,374
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (148,039)	\$ (103,391)	\$ (168,491)	\$ (68,950)	\$ (125,474)
Fund Balances at beginning of year	\$ -	\$ -	\$ (103,391)	\$ (103,391)	\$ (172,341)
Fund Balance	\$ (148,039)	\$ (103,391)	\$ (271,882)	\$ (172,341)	\$ (297,815)

ELGIN COMMUNITY COLLEGE

Community College District 509

CAPITAL PROJECTS FUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
BABS Rebates	\$ 1,523,640	\$ 1,422,009	\$ 1,506,686	\$ 707,964	\$ 1,384,383
Miscellaneous Revenue	-	-			-
TOTAL REVENUES	\$ 1,523,640	\$ 1,422,009	\$ 1,506,686	\$ 707,964	\$ 1,384,383
EXPENDITURES BY OBJECT					
Contractual Services	\$ 230,390	\$ -	\$ 160,550	\$ -	\$ 226,383
Capital Outlay	1,293,250	-	250,000	-	1,158,000
Fixed Charges	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ 1,523,640	\$ -	\$ 410,550	\$ -	\$ 1,384,383
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 1,523,640	\$ -	\$ 410,550	\$ -	\$ 1,384,383
TOTAL EXPENDITURES BY FUNCTION	\$ 1,523,640	\$ -	\$ 410,550	\$ -	\$ 1,384,383
Excess (deficiency) of revenues over expenditures	\$ -	\$ 1,422,009	\$ 1,096,136	\$ 707,964	\$ -
OTHER FINANCING SOURCES (USES)					
Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 1,422,009	\$ 1,096,136	\$ 707,964	\$ 2,000,000
Fund Balances at beginning of year	\$ 15,622,462	\$ 15,622,462	\$ 17,044,471	\$ 17,044,471	\$ 17,752,435
Fund Balances	\$ 15,622,462	\$ 17,044,471	\$ 18,140,607	\$ 17,752,435	\$ 19,752,435

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND AND INTEREST FUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Property Taxes	\$ 12,728,348	\$ 12,492,726	\$ 10,690,392	\$ 11,527,163	\$ 11,976,627
BABS Rebates	835,581	777,926	835,581	390,216	835,581
TOTAL REVENUES	\$ 13,563,929	\$ 13,270,652	\$ 11,525,973	\$ 11,917,379	\$ 12,812,208
EXPENDITURES BY OBJECT					
Fixed Charges	\$ 13,074,953	\$ 13,073,984	\$ 13,031,172	\$ 8,801,152	\$ 13,409,103
TOTAL EXPENDITURES BY OBJECT	\$ 13,074,953	\$ 13,073,984	\$ 13,031,172	\$ 8,801,152	\$ 13,409,103
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 13,074,953	\$ 13,073,984	\$ 13,031,172	\$ 8,801,152	\$ 13,409,103
TOTAL EXPENDITURES BY FUNCTION	\$ 13,074,953	\$ 13,073,984	\$ 13,031,172	\$ 8,801,152	\$ 13,409,103
OTHER FINANCING SOURCES (USES)					
Transfers from Fund	\$ -	\$ -	\$ 1,773,889	\$ 1,773,889	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 1,773,889	\$ 1,773,889	\$ -
Excess (deficiency) of revenues over expenditures and other financing sources	\$ 488,976	\$ 196,668	\$ 268,690	\$ 4,890,116	\$ (596,895)
Fund Balances at beginning of year	\$ 3,549,757	\$ 3,549,757	\$ 3,746,425	\$ 3,746,426	\$ 8,636,542
Fund Balances	\$ 4,038,733	\$ 3,746,425	\$ 4,015,115	\$ 8,636,542	\$ 8,039,647

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CONTINUING EDUCATION

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
OPERATING REVENUES					
Miscellaneous Revenue	\$ 450,000	\$ 344,060	\$ 320,000	\$ 285,360	\$ 340,000
TOTAL OPERATING REVENUES	\$ 450,000	\$ 344,060	\$ 320,000	\$ 285,360	\$ 340,000
OPERATING EXPENSES					
Salaries	\$ 320,962	\$ 273,770	\$ 256,998	\$ 168,198	\$ 234,453
Employee Benefits	43,377	39,818	47,830	27,959	44,159
Contractual Services	117,314	112,195	98,650	92,989	86,400
General Material & Supplies	42,000	37,325	38,350	36,094	56,200
Professional Development	1,900	3,050	1,000	1,053	1,500
Depreciation	-	1,134	-	-	-
TOTAL OPERATING EXPENSES	\$ 525,553	\$ 467,292	\$ 442,828	\$ 326,293	\$ 422,712
Excess revenues over expenditures	\$ (75,553)	\$ (123,232)	\$ (122,828)	\$ (40,933)	\$ (82,712)
OTHER FINANCING SOURCES (USES)					
Transfers from the Bookstore	\$ 64,623	\$ 123,232	\$ 114,551	\$ -	\$ 47,755
Transfers from the Education Fund	-	-	-	-	34,957
TOTAL OTHER FINANCING SOURCES (USES)	\$ 64,623	\$ 123,232	\$ 114,551	\$ -	\$ 82,712
Net Income (Loss)	\$ (10,930)	\$ -	\$ (8,277)	\$ (40,933)	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ (40,933)
Retained Earnings	\$ (10,930)	\$ -	\$ (8,277)	\$ (40,933)	\$ (40,933)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND BOOKSTORE

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
OPERATING REVENUES					
Sales	\$ 4,117,776	\$ 3,285,721	\$ 3,531,627	\$ 2,928,026	\$ 3,356,356
Miscellaneous Revenue	153,952	45,644	42,000	74,798	78,002
TOTAL OPERATING REVENUES	\$ 4,271,728	\$ 3,331,365	\$ 3,573,627	\$ 3,002,824	\$ 3,434,358
OPERATING EXPENSES					
Salaries	\$ 388,204	\$ 380,393	\$ 393,189	\$ 269,546	\$ 356,081
Employee Benefits	96,335	94,664	106,913	60,435	76,409
Contractual Services	33,000	29,258	33,000	28,046	33,000
General Material & Supplies	3,190,120	2,601,424	2,718,399	2,628,711	2,594,532
Professional Development	300	275	500	-	800
Capital Outlay	6,000	-	-	-	3,000
Depreciation	7,392	7,391	-	-	-
Other	16	(34)	-	(4)	-
TOTAL OPERATING EXPENSES	\$ 3,721,367	\$ 3,113,371	\$ 3,252,001	\$ 2,986,734	\$ 3,063,822
Excess revenues over expenditures	\$ 550,361	\$ 217,994	\$ 321,626	\$ 16,090	\$ 370,536
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	\$ (343,180)	\$ (217,994)	\$ (321,626)	\$ -	\$ (309,092)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (343,180)	\$ (217,994)	\$ (321,626)	\$ -	\$ (309,092)
Net Income (Loss)	\$ 207,181	\$ -	\$ -	\$ 16,090	\$ 61,444
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ 16,090
Retained Earnings	\$ 207,181	\$ -	\$ -	\$ 16,090	\$ 77,534

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CHILD CARE

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
OPERATING REVENUES					
Sales	\$ 423,000	\$ 370,290	\$ 432,000	\$ 229,619	\$ 416,980
TOTAL OPERATING REVENUES	\$ 423,000	\$ 370,290	\$ 432,000	\$ 229,619	\$ 416,980
OPERATING EXPENSES					
Salaries	\$ 515,396	\$ 472,279	\$ 472,439	\$ 333,457	\$ 479,260
Employee Benefits	127,331	116,774	108,144	83,851	147,162
Contractual Services	3,380	3,265	3,200	1,164	2,270
General Material & Supplies	47,763	37,832	48,293	27,338	49,625
Professional Development	7,687	9,066	6,999	4,892	-
TOTAL OPERATING EXPENSES	\$ 701,557	\$ 639,216	\$ 639,075	\$ 450,702	\$ 678,317
Excess revenues over expenditures	\$ (278,557)	\$ (268,926)	\$ (207,075)	\$ (221,083)	\$ (261,337)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 278,557	\$ 268,926	\$ 207,075	\$ -	\$ 261,337
TOTAL OTHER FINANCING SOURCES	\$ 278,557	\$ 268,926	\$ 207,075	\$ -	\$ 261,337
Net Income (Loss)	\$ -	\$ -	\$ -	\$ (221,083)	\$ -
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ (221,083)
Retained Earnings	\$ -	\$ -	\$ -	\$ (221,083)	\$ (221,083)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND FOOD SERVICE

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
OPERATING REVENUES					
External Sales	\$ 1,122,051	\$ 929,483	\$ 910,095	\$ 642,788	\$ 840,095
Internal Sales	100,000	202,035	149,414	111,517	149,414
TOTAL OPERATING REVENUES	\$ 1,222,051	\$ 1,131,518	\$ 1,059,509	\$ 754,305	\$ 989,509
OPERATING EXPENSES					
Salaries	\$ 474,736	\$ 492,538	\$ 424,272	\$ 295,848	\$ 352,641
Employee Benefits	79,429	79,322	81,637	39,401	53,356
Contractual Services	35,422	28,352	54,192	44,717	30,072
General Material & Supplies	632,464	613,814	495,008	412,930	529,791
Professional Development	-	159	500	195	600
Capital Outlay	-	-	4,000	-	8,000
Other	-	(55)	(100)	(204)	(100)
TOTAL OPERATING EXPENSES	\$ 1,222,051	\$ 1,214,130	\$ 1,059,509	\$ 792,887	\$ 974,360
Excess revenues over expenditures	\$ -	\$ (82,612)	\$ -	\$ (38,582)	\$ 15,149
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ 82,612	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES	\$ -	\$ 82,612	\$ -	\$ -	\$ -
Net Income (Loss)	\$ -	\$ -	\$ -	\$ (38,582)	\$ 15,149
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ (38,582)
Retained Earnings	\$ -	\$ -	\$ -	\$ (38,582)	\$ (23,433)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND VISUAL AND PERFORMING ARTS CENTER

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
OPERATING REVENUES					
External Operations	\$ 678,482	\$ 543,306	\$ 653,482	\$ 381,967	\$ 748,558
Internal Operations	214,318	198,981	238,876	151,539	268,500
TOTAL OPERATING REVENUES	\$ 892,800	\$ 742,287	\$ 892,358	\$ 533,506	\$ 1,017,058
OPERATING EXPENSES					
Salaries	\$ 142,896	\$ 81,815	\$ 207,825	\$ 95,096	\$ 204,125
Employee Benefits	13,648	17,042	16,866	14,248	14,678
Contractual Services	352,644	209,013	371,834	127,545	388,474
General Material & Supplies	131,546	80,097	132,226	67,051	133,181
Professional Development	10,868	8,610	11,315	8,868	6,100
Fixed Charges	7,000	607	5,000	-	5,000
Capital Outlay	25,000	8,391	106,460	2,130	265,500
Depreciation	-	4,078	-	-	-
TOTAL OPERATING EXPENSES	\$ 683,602	\$ 409,653	\$ 851,526	\$ 314,938	\$ 1,017,058
Excess revenues over expenditures	\$ 209,198	\$ 332,634	\$ 40,832	\$ 218,568	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 209,198	\$ 332,634	\$ 40,832	\$ 218,568	\$ -
Retained Earnings at beginning of year	\$ 749,195	\$ 749,195	\$ 1,081,829	\$ 1,081,827	\$ 1,300,395
Retained Earnings	\$ 958,393	\$ 1,081,829	\$ 1,122,661	\$ 1,300,395	\$ 1,300,395

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND PRODUCTION SERVICES

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
OPERATING REVENUES					
External Sales	\$ 2,000	\$ 5,174	\$ 2,000	\$ 4,115	\$ 2,350
Internal Sales	608,498	459,706	561,074	344,025	514,201
TOTAL OPERATING REVENUES	\$ 610,498	\$ 464,880	\$ 563,074	\$ 348,140	\$ 516,551
OPERATING EXPENSES					
Salaries	\$ 197,241	\$ 199,040	\$ 197,241	\$ 154,247	\$ 203,340
Employee Benefits	45,415	45,728	47,633	35,678	48,211
Contractual Services	-	-	10,728	558	-
General Material & Supplies	127,000	77,658	104,672	48,092	100,000
Fixed Charges	208,000	150,526	174,800	98,170	150,000
Depreciation	28,000	14,601	28,000	-	15,000
TOTAL OPERATING EXPENSES	\$ 605,656	\$ 487,553	\$ 563,074	\$ 336,745	\$ 516,551
Excess revenues over expenditures	\$ 4,842	\$ (22,673)	\$ -	\$ 11,395	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 4,842	\$ (22,673)	\$ -	\$ 11,395	\$ -
Retained Earnings at beginning of year	\$ 322,403	\$ 322,403	\$ 299,730	\$ 299,733	\$ 311,128
Retained Earnings	\$ 327,245	\$ 299,730	\$ 299,730	\$ 311,128	\$ 311,128

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND STUDENT LIFE

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
OPERATING REVENUES					
External Sales	\$ -	\$ 7,165	\$ 5,913	\$ 3,585	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ 7,165	\$ 5,913	\$ 3,585	\$ -
OPERATING EXPENSES					
Salaries	\$ 238,449	\$ 182,643	\$ 286,833	\$ 200,566	\$ 259,627
Employee Benefits	40,169	34,129	34,824	24,251	27,587
Contractual Services	1,050	-	-	-	-
General Material & Supplies	46,465	31,059	43,980	28,469	48,450
Professional Development	2,300	1,460	2,300	159	8,675
TOTAL OPERATING EXPENSES	\$ 328,433	\$ 249,291	\$ 367,937	\$ 253,445	\$ 344,339
Excess revenues over expenditures	\$ (328,433)	\$ (242,126)	\$ (362,024)	\$ (249,860)	\$ (344,339)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 328,433	\$ 242,126	\$ 362,024	\$ 249,860	\$ 344,339
TOTAL OTHER FINANCING SOURCES (USES)	\$ 328,433	\$ 242,126	\$ 362,024	\$ 249,860	\$ 344,339
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ 50,748	\$ 50,748	\$ 50,748	\$ 50,748	\$ 50,748
Retained Earnings	\$ 50,748	\$ 50,748	\$ 50,748	\$ 50,748	\$ 50,748

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND INTERCOLLEGIATE ATHLETICS

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
OPERATING REVENUES					
Miscellaneous Revenues	\$ -	\$ 1,938	\$ -	\$ 850	\$ 2,000
TOTAL OPERATING REVENUES	\$ -	\$ 1,938	\$ -	\$ 850	\$ 2,000
OPERATING EXPENSES					
Salaries	\$ 270,117	\$ 230,251	\$ 268,960	\$ 219,355	\$ 456,086
Employee Benefits	22,177	48,892	41,594	45,048	67,777
Contractual Services	61,750	46,666	69,000	35,365	70,000
General Material & Supplies	63,744	47,823	71,600	55,418	84,200
Professional Development	82,836	62,526	68,000	48,692	71,000
Fixed Charges	12,000	7,165	12,000	6,269	12,000
Other	-	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 512,624	\$ 443,323	\$ 531,154	\$ 410,147	\$ 761,063
Excess revenues over expenditures	\$ (512,624)	\$ (441,385)	\$ (531,154)	\$ (409,297)	\$ (759,063)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 512,624	\$ 441,385	\$ 531,154	\$ 409,297	\$ 759,063
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 512,624	\$ 441,385	\$ 531,154	\$ 409,297	\$ 759,063
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ (2,683)	\$ (2,683)	\$ (2,683)	\$ (2,683)	\$ (2,683)
Retained Earnings	\$ (2,683)	\$ (2,683)	\$ (2,683)	\$ (2,683)	\$ (2,683)

ELGIN COMMUNITY COLLEGE

Community College District 509

WORKING CASH FUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Investment Income	\$ 10,000	\$ 35,596	\$ 20,000	\$ 32,425	\$ 30,000
TOTAL REVENUES	\$ 10,000	\$ 35,596	\$ 20,000	\$ 32,425	\$ 30,000
EXPENDITURES BY OBJECT					
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Material & Supplies	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES BY FUNCTION					
Institutional Support	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY FUNCTION	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 10,000	\$ 35,596	\$ 20,000	\$ 32,425	\$ 30,000
Fund Balances at beginning of year	\$ 4,385,283	\$ 4,385,283	\$ 4,420,879	\$ 4,420,879	\$ 4,453,304
Fund Balances	\$ 4,395,283	\$ 4,420,879	\$ 4,440,879	\$ 4,453,304	\$ 4,483,304

ELGIN COMMUNITY COLLEGE

Community College District 509

AUDIT FUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Local Government Services:					
Property Taxes	\$ 135,714	\$ 133,506	\$ 135,000	\$ 130,930	\$ 132,500
TOTAL REVENUES	\$ 135,714	\$ 133,506	\$ 135,000	\$ 130,930	\$ 132,500
EXPENDITURES BY OBJECT					
Salaries	\$ 50,014	\$ 44,941	\$ 48,900	\$ 28,721	\$ 53,000
Contractual Services	85,000	87,715	86,100	62,080	79,500
General Material & Supplies	700	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ 135,714	\$ 132,656	\$ 135,000	\$ 90,801	\$ 132,500
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 135,714	\$ 132,656	\$ 135,000	\$ 90,801	\$ 132,500
TOTAL EXPENDITURES BY FUNCTION	\$ 135,714	\$ 132,656	\$ 135,000	\$ 90,801	\$ 132,500
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 850	\$ -	\$ 40,129	\$ -
Fund Balances at beginning of year	\$ 125,150	\$ 125,150	\$ 126,000	\$ 126,000	\$ 166,129
Fund Balances	\$ 125,150	\$ 126,000	\$ 126,000	\$ 166,129	\$ 166,129

ELGIN COMMUNITY COLLEGE

Community College District 509

INTERNAL SERVICE FUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Benefit Charges	\$ 9,593,047	\$ 9,333,844	\$ 9,928,804	\$ 7,158,965	\$ 10,271,058
Other	-	-	-	-	-
TOTAL REVENUES	\$ 9,593,047	\$ 9,333,844	\$ 9,928,804	\$ 7,158,965	\$ 10,271,058
EXPENDITURES BY OBJECT					
Employee Benefits	\$ 9,593,047	\$ 7,855,181	\$ 9,928,804	\$ 6,508,266	\$ 10,271,058
TOTAL EXPENDITURES BY OBJECT	\$ 9,593,047	\$ 7,855,181	\$ 9,928,804	\$ 6,508,266	\$ 10,271,058
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 9,593,047	\$ 7,855,181	\$ 9,928,804	\$ 6,508,266	\$ 10,271,058
TOTAL EXPENDITURES BY FUNCTION	\$ 9,593,047	\$ 7,855,181	\$ 9,928,804	\$ 6,508,266	\$ 10,271,058
Excess (deficiency) of revenues over expenditures	\$ -	\$ 1,478,663	\$ -	\$ 650,699	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 1,478,663	\$ -	\$ 650,699	\$ -
Fund Balances at beginning of year	\$ 3,843,576	\$ 3,843,576	\$ 5,322,239	\$ 5,322,240	\$ 5,972,939
Fund Balances	\$ 3,843,576	\$ 5,322,239	\$ 5,322,239	\$ 5,972,939	\$ 5,972,939

ELGIN COMMUNITY COLLEGE

Community College District 509

LIABILITY, PROTECTION AND SETTLEMENT SUBFUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Local Government Services:					
Property Taxes	\$ 1,848,058	\$ 1,754,955	\$ 1,745,000	\$ 1,822,949	\$ 1,570,000
TOTAL REVENUES	\$ 1,848,058	\$ 1,754,955	\$ 1,745,000	\$ 1,822,949	\$ 1,570,000
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Contractual Services	\$ 358,700	\$ 321,065	\$ 544,962	\$ 265,380	\$ 350,000
Fixed Charges	835,281	360,882	552,200	349,963	600,000
Other	-	-	-	-	-
TOTAL INSTITUTIONAL SUPPORT	\$ 1,193,981	\$ 681,947	\$ 1,097,162	\$ 615,343	\$ 950,000
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 689,077	\$ 635,164	\$ 647,838	\$ 445,082	\$ 620,000
TOTAL CAMPUS SAFETY AND SECURITY	\$ 689,077	\$ 635,164	\$ 647,838	\$ 445,082	\$ 620,000
TOTAL EXPENDITURES BY OBJECT	\$ 1,883,058	\$ 1,317,111	\$ 1,745,000	\$ 1,060,425	\$ 1,570,000
EXPENDITURES BY FUNCTION					
Campus Safety	\$ 689,077	\$ 635,164	\$ 647,838	\$ 445,082	\$ 620,000
Institutional Support	1,193,981	681,947	1,097,162	615,343	950,000
TOTAL EXPENDITURES BY FUNCTION	\$ 1,883,058	\$ 1,317,111	\$ 1,745,000	\$ 1,060,425	\$ 1,570,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (35,000)	\$ 437,844	\$ -	\$ 762,524	\$ -
Release of Reserved Fund Balance	35,000	-	-	-	-
Fund Balances at beginning of year	\$ 3,856,607	\$ 3,856,607	\$ 4,294,451	\$ 4,294,451	\$ 5,056,975
Fund Balances	\$ 3,856,607	\$ 4,294,451	\$ 4,294,451	\$ 5,056,975	\$ 5,056,975

ELGIN COMMUNITY COLLEGE **Community College District 509**

SOCIAL SECURITY AND MEDICARE SUBFUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Local Government Services:					
Property Taxes	\$ 805,000	\$ 790,886	\$ 767,500	\$ 612,328	\$ 870,000
TOTAL REVENUES	\$ 805,000	\$ 790,886	\$ 767,500	\$ 612,328	\$ 870,000
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Medicare/Social Security	\$ 805,000	\$ 790,886	\$ 767,500	\$ 612,328	\$ 870,000
TOTAL INSTITUTIONAL SUPPORT	\$ 805,000	\$ 790,886	\$ 767,500	\$ 612,328	\$ 870,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ -

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND PROCEEDS FUND

	Adopted Budget FY2017	Audited June 30th FY2017	Adopted Budget FY2018	March 31, 2018 Actual FY2018	Proposed Budget FY2019
REVENUES					
Interest	\$ -	\$ 35,382	\$ -	\$ 39,036	\$ -
Miscellaneous Revenue					
TOTAL REVENUES	\$ -	\$ 35,382	\$ -	\$ 39,036	\$ -
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Contractual Services	\$ 111,042	\$ 153,659	\$ 227,500	\$ -	\$ 184,250
General Material & Supplies	200	176	-	-	-
Capital Outlay	2,342,758	2,694,370	2,215,461	-	1,835,000
TOTAL INSTITUTIONAL SUPPORT	\$ 2,454,000	\$ 2,848,205	\$ 2,442,961	\$ -	\$ 2,019,250
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 2,454,000	\$ 2,848,205	\$ 2,442,961	\$ -	\$ 2,019,250
TOTAL EXPENDITURES BY FUNCTION	\$ 2,454,000	\$ 2,848,205	\$ 2,442,961	\$ -	\$ 2,019,250
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (2,454,000)	\$ (2,812,823)	\$ (2,442,961)	\$ 39,036	\$ (2,019,250)
Fund Balances at beginning of year	\$ 5,695,385	\$ 5,695,385	\$ 2,882,562	\$ 2,882,562	\$ 2,921,598
Fund Balances	\$ 3,241,385	\$ 2,882,562	\$ 439,601	\$ 2,921,598	\$ 902,348

GRANTS SECTION

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
All Funding Sources

	FY17 Budget	FY17 Actual	FY18 Budget	FY18 Actual as 5/31/2018	2019 Budget
REVENUES					
State Revenue	245,314	245,314	1,028,910	622,814	1,321,820
Federal Revenue	608,405	608,405	620,075	654,624	620,212
TOTAL REVENUES	853,719	853,719	1,648,985	1,277,438	1,942,032
EXPENSES					
Salaries	2,394,318	1,578,179	3,061,421	1,716,601	3,326,994
Employee Benefits	206,514	177,725	215,919	171,394	243,314
Contractual Services	-	-	3,000	100	7,000
General Material & Supplies	68,160	15,031	171,642	127,833	170,600
Professional Development	4,187	787	34,500	19,555	47,500
Other	-	-	16,000	-	6,000
TOTAL EXPENSES	2,673,179	1,771,722	3,502,482	2,035,483	3,801,408
Excess (deficiency) of revenues over expenditures before other funding sources	(1,819,460)	(918,003)	(1,853,497)	(758,045)	(1,859,376)
Education Fund	1,819,460	918,003	1,853,497	758,045	1,859,376
Excess (deficiency) of revenues over expenditures	-	-	-	-	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
TRIO
Federal

	FY17 Budget	FY17 Actual	FY18 Budget	FY18 Actual as 5/31/2018	2019 Budget
REVENUES					
Revenue	1,456,692	1,049,781	1,813,861	1,047,631	1,427,337
TOTAL REVENUES	1,456,692	1,049,781	1,813,861	1,047,631	1,427,337
EXPENSES					
Salaries	887,615	675,824	1,006,961	624,880	884,786
Employee Benefits	167,833	144,919	280,399	165,378	171,855
Contractual Services	6,490	15,821	49,021	35,545	2,738
General Material & Supplies	85,697	54,717	100,185	49,199	27,697
Professional Development	220,250	92,415	233,604	106,214	178,834
Other	88,807	66,085	143,691	66,415	161,427
TOTAL EXPENSES	1,456,692	1,049,781	1,813,861	1,047,631	1,427,337
Excess (deficiency) of revenues over expenditures	-	-	-	-	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
Workforce Innovations Opportunity Act (WIOA)
Federal

	FY17 Budget	FY17 Actual	FY18 Budget	FY18 Actual as 5/31/2018	2019 Budget
REVENUES					
Revenue	441,880	427,844	493,530	416,164	512,656
TOTAL REVENUES	441,880	427,844	493,530	416,164	512,656
EXPENSES					
Salaries	307,116	304,885	317,740	277,523	373,811
Employee Benefits	75,611	66,742	64,076	54,686	38,091
Contractual Services	3,917	2,420	1,500	1,280	-
General Material & Supplies	4,687	4,286	4,742	4,202	4,457
Professional Development	1,192	745	6,890	4,287	5,130
Other	49,357	48,766	98,582	74,186	91,167
TOTAL EXPENSES	441,880	427,844	493,530	416,164	512,656
Excess (deficiency) of revenues over expenditures	-	-	-	-	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
Perkins
Federal

	FY17 Budget	FY17 Actual	FY18 Budget	FY18 Actual as 5/31/2018	2019 Budget
REVENUES					
Revenue	361,276	361,276	331,923	181,387	406,963
TOTAL REVENUES	361,276	361,276	331,923	181,387	406,963
EXPENSES					
Salaries	159,756	162,616	143,454	81,081	205,394
Employee Benefits	53,123	49,083	52,129	15,297	49,771
Contractual Services	451	451	13,596	3,897	10,000
General Material & Supplies	31,814	43,620	41,080	7,123	30,000
Professional Development	35,204	34,313	21,025	14,867	46,500
Other	80,928	71,193	60,639	59,122	65,298
TOTAL EXPENSES	361,276	361,276	331,923	181,387	406,963
Excess (deficiency) of revenues over expenditures	-	-	-	-	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
Strengthening Institutions Programs (SIP)
Federal

	FY17 Budget	FY17 Actual	FY18 Budget	FY18 Actual as 5/31/2018	2019 Budget
REVENUES					
Revenue	349,714	141,844	710,778	317,774	417,916
TOTAL REVENUES	349,714	141,844	710,778	317,774	417,916
EXPENSES					
Salaries	220,243	93,068	472,725	217,242	267,967
Employee Benefits	97,221	33,122	145,626	74,176	63,639
Contractual Services	-	-	-	-	-
General Material & Supplies	27,250	11,974	74,792	16,262	70,910
Professional Development	5,000	3,680	14,467	9,262	14,200
Other	-	-	3,168	832	1,200
TOTAL EXPENSES	349,714	141,844	710,778	317,774	417,916
Excess (deficiency) of revenues over expenditures	-	-	-	-	-

STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Actual Operating Revenues by Source

For the Fiscal Years Ended June 30, 2009 - 2019

	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018 March 31, 2018	FY2019 Proposed Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
REVENUES											
Property Taxes	\$ 38,078,944	\$ 38,353,812	\$ 40,527,236	\$ 41,525,595	\$ 42,202,600	\$ 43,010,018	\$ 43,470,739	\$ 43,489,566	\$ 44,528,691	\$ 45,011,433	\$ 46,738,511
Chargeback Revenue	14,761	32,717	32,185	9,480	19,240	4,080	20,193	29,341	23,662	1,420	-
Corp. Replacement Tax	571,390	474,436	585,266	516,189	546,333	572,570	703,558	481,466	612,836	295,346	450,000
Other Local Revenue	2,212,789	1,103,870	5,596,207	-	-	-	-	756,062	801,349	590,690	607,516
Total Local Government	\$ 40,877,884	\$ 39,964,835	\$ 46,740,894	\$ 42,051,264	\$ 42,768,173	\$ 43,586,668	\$ 44,194,490	\$ 44,756,435	\$ 45,966,538	\$ 45,898,889	\$ 47,796,027
STATE GOVERNMENT											
ICCB	\$ 5,119,216	\$ 5,089,891	\$ 5,416,249	\$ 5,650,457	\$ 5,493,977	\$ 5,504,314	\$ 5,554,422	\$ 1,778,547	\$ 5,713,131	\$ 4,441,084	\$ 4,800,000
Other State Sources	-	-	-	-	-	-	67,315	68,601	81,472	32,472	167,484
Total State Government	\$ 5,119,216	\$ 5,089,891	\$ 5,416,249	\$ 5,650,457	\$ 5,493,977	\$ 5,504,314.00	\$ 5,621,737.00	\$ 1,847,148	\$ 5,794,603	\$ 4,473,556	\$ 4,967,484
TUITION AND FEES											
Tuition and Student Fees	\$ 17,402,059	\$ 19,760,834	\$ 20,978,067	\$ 22,387,424	\$ 22,906,937	\$ 23,035,346	\$ 23,113,624	\$ 23,610,679	\$ 24,106,177	\$ 24,979,934	\$ 25,136,350
Payment Plan & Late Fees	133,610	146,374	143,649	146,234	158,805	166,225	164,485	174,225	189,325	176,200	175,000
Total Tuition and Fees	\$ 17,535,669	\$ 19,907,208	\$ 21,121,716	\$ 22,533,658	\$ 23,065,742	\$ 23,201,571	\$ 23,278,109	\$ 23,784,904	\$ 24,295,502	\$ 25,156,134	\$ 25,311,350
OTHER REVENUES											
Miscellaneous Revenue	\$ 463,785	\$ 677,200	\$ 509,176.00	\$ 434,630	\$ 346,436	\$ 452,519	\$ 406,181	\$ 388,903	\$ 306,789	\$ 346,750	\$ 213,000
Interest on Investments	1,156,384	263,402	154,868	128,968	108,699	109,203	302,824	446,144	536,302	700,472	553,000
BABS Rebates	-	-	-	-	-	-	-	-	-	-	-
Building Rental (Less Comps)	165,562	136,687	131,845	145,588	125,029	126,670	166,682	210,807	232,041	178,480	229,900
Sales and Service Fees	-	-	-	-	975	-	-	-	-	-	-
Operating Transfers In	380,083	395,286	84,175	1,735,555	2,466,935	2,196,000	1,644,673	2,738,000	-	-	-
Total Other Revenues	\$ 2,165,814	\$ 1,472,575	\$ 880,064	\$ 2,444,741	\$ 3,048,074	\$ 2,884,392	\$ 2,520,360	\$ 3,783,854	\$ 1,075,132	\$ 1,225,702	\$ 995,900
	\$ 65,698,583	\$ 66,434,509	\$ 74,158,923	\$ 72,680,120	\$ 74,375,966	\$ 75,176,945	\$ 75,614,696	\$ 74,172,341	\$ 77,131,775	\$ 76,754,281	\$ 79,070,761
Total Budgeted Revenue	\$ 66,494,199	\$ 72,659,753	\$ 77,379,716	\$ 76,509,271	\$ 76,509,271	\$ 80,137,873	\$ 81,975,119	\$ 81,305,463	\$ 77,516,572	\$ 77,107,846	\$ 79,070,761
Amount Over (Under) Budget	\$ (795,616)	\$ (6,225,244)	\$ (3,220,793)	\$ (3,829,151)	\$ (2,133,305)	\$ (4,960,928)	\$ (6,360,423)	\$ (7,133,122)	\$ (384,797)	\$ (353,565)	\$ -
Percent Over (Under) Budget	-1%	-9%	-4%	-5%	-3%	-6%	-8%	-9%	0%	0%	0%

NOTES

Operating funds include the Education Fund, Operations and Maintenance Fund, and Public Building Commission Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Actual Operating Expenditures

For the Fiscal Years Ended June 30, 2009 - 2019

	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2017 March 31, 2018	FY2019 Proposed Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
BY FUNCTION											
Instruction	\$ 23,893,859	\$ 26,402,731	\$ 26,636,609	\$ 28,489,330	\$ 28,396,524	\$ 29,807,857	\$ 30,202,943	\$ 30,436,221	\$ 29,176,325	\$ 21,742,106	\$ 32,300,771
Academic Support	6,132,380	6,663,083	7,672,559	7,532,235	7,702,493	7,912,744	8,221,120	8,057,016	7,997,939	5,993,581	\$ 8,713,783
Student Services	4,762,848	5,067,532	5,128,829	5,419,290	5,518,722	5,455,756	5,605,045	5,618,552	4,984,504	3,835,684	\$ 5,240,767
Public Support	334,474	393,005	262,139	288,678	278,744	284,657	313,872	251,414	289,423	157,618	494,930
Operation & Maintenance of Plant	12,243,018	9,612,209	9,505,100	8,435,473	8,342,075	8,945,331	814,109	928,406	915,909	658,331	1,187,873
Institutional Support	10,586,025	13,649,285	13,229,075	12,685,289	14,427,782	14,034,562	23,543,364	23,430,497	22,609,631	16,392,965	27,599,278
Waivers/Institutional Scholarships	541,872	631,057	624,583	595,959	622,101	617,486	611,249	620,807	302,589	245,610	395,000
Operating Transfers Out	1,996,399	2,042,400	1,259,408	3,306,767	4,378,183	4,391,837	5,812,417	5,199,801	940,287	2,433,046	3,138,359
TOTAL EXPENDITURES BY FUNCTION	\$ 60,490,875	\$ 64,461,302	\$ 64,318,302	\$ 66,753,021	\$ 69,666,624	\$ 71,450,230	\$ 75,124,119	\$ 74,542,714	\$ 67,216,607	\$ 51,458,941	\$ 79,070,761
BY OBJECT											
Salaries	\$ 36,976,530	\$ 40,399,441	\$ 43,287,488	\$ 44,147,377	\$ 44,434,361	\$ 46,067,380	\$ 46,547,754	\$ 47,594,134	\$ 45,447,214	\$ 34,640,422	\$ 49,242,582
Employee Benefits	4,113,331	5,596,371	5,985,183	6,255,834	7,047,210	6,311,806	8,723,032	7,969,159	8,195,356	6,135,050	9,672,550
Contractual Services	2,789,258	2,686,664	2,778,632	2,554,837	2,680,285	3,106,916	2,914,719	3,434,744	3,368,784	2,258,237	4,293,822
General Materials & Supplies	4,112,118	4,459,083	4,481,178	4,433,925	4,621,997	4,385,362	4,199,566	3,797,519	3,505,465	2,466,236	4,657,584
Professional Development	744,158	871,714	763,697	871,002	938,306	1,105,042	992,938	607,441	391,823	229,695	815,686
Fixed Charges	236,174	733,541	736,377	542,483	673,183	675,075	958,057	954,789	1,088,556	960,221	1,174,245
Utilities	2,865,173	2,715,863	2,250,027	2,097,249	1,842,476	2,510,939	-	2,231,296	2,187,924	39,808	138,536
Capital Outlay	5,836,473	3,640,509	1,727,202	1,513,771	1,777,318	1,697,688	3,596,325	1,600,026	1,544,376	1,849,186	3,951,453
Other	279,389	384,659	424,527	433,817	651,204	580,699	768,062	532,998	244,233	201,430	1,590,944
Waivers/Institutional Scholarships	541,872	931,057	624,583	595,959	622,101	617,486	611,249	620,807	302,589	245,610	395,000
Operating Transfers Out	1,996,399	2,042,400	1,259,408	3,386,767	4,378,183	4,391,837	5,812,417	5,199,801	940,287	2,433,046	3,138,359
TOTAL EXPENDITURES BY OBJECT	\$ 60,490,875	\$ 72,324,559	\$ 64,318,302	\$ 66,833,021	\$ 69,666,624	\$ 71,450,230	\$ 75,124,119	\$ 74,542,714	\$ 67,216,607	\$ 51,458,941	\$ 79,070,761
Total Budget Expenditures	\$ 69,429,199	\$ 70,407,689	\$ 74,171,425	\$ 72,999,602	\$ 79,522,529	\$ 80,137,873	\$ 81,975,119	\$ 81,305,463	\$ 77,582,571	\$ 79,070,761	\$ 79,070,761
Amount Over (Under) Budget	\$ (8,938,324)	\$ 1,916,870	\$ (9,853,123)	\$ (6,166,581)	\$ (9,855,905)	\$ (8,687,643)	\$ (6,851,000)	\$ (6,762,749)	\$ (10,365,964)	\$ (27,611,820)	\$ -
Percent Over (Under) Budget	-13%	3%	-13%	-8%	-12%	-11%	-8%	-8%	-13%	-35%	0%

NOTES

Operating funds include the Education Fund, Operations and Maintenance Fund, and Public Building Commission Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Operating Fund Reserves

For the Fiscal Years Ended June 30, 2014 - 2019

	FY14	FY15	FY16	FY17	FY18	FY19
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>
Education Fund (01)						
Reserved-Employee Benefits	3,749,247	-	-	-	-	-
Reserved-Information Technology	1,792,665	1,484,009	1,792,665	1,792,665	1,792,665	1,484,009
Reserved-Capital Improvements	16,831,500	17,031,900	17,599,000	10,390,100	7,444,600	7,444,600
Unreserved	26,654,769	31,170,375	29,153,428	45,911,085	70,648,879	70,957,535
Subtotal	49,028,181	49,686,284	48,545,093	58,093,850	79,886,145	79,886,145
Operations & Maintenance Fund (02)						
Unreserved	11,740,055	11,960,022	12,730,839	13,097,251	16,600,295	16,600,295
Operations & Maintenance Restricted Fund (03)						
Reserved-Capital Improvements	11,684,910	13,529,556	15,622,461	17,044,471	17,752,435	19,752,435
Bond & Interest Fund (04)						
Restricted by Tax Levy	4,610,459	4,435,845	3,549,757	3,746,425	8,636,542	8,039,647
Auxiliary Fund (05)						
Reserved-Auxiliary Units	780,159	950,605	1,119,663	1,429,624	1,375,080	1,451,673
Working Cash Fund (07)						
Unreserved	4,361,846	4,365,483	4,385,283	4,420,879	4,453,304	4,483,304
Audit Fund (11)						
Restricted by Tax Levy	112,257	111,401	125,150	126,000	166,129	166,129
Internal Service Fund (18)						
Reserved-Employee Benefits	-	2,927,089	3,843,576	5,322,239	5,972,939	5,972,939
Liability Protection & Settlement Fund (12)						
Restricted by Tax Levy	4,267,956	3,595,195	3,856,607	4,294,451	5,056,975	5,056,975
Bond Proceeds Fund (13)						
Reserved-Capital Improvements	29,431,513	17,060,856	5,695,386	2,882,562	2,921,598	902,348
Site and Construction Fund (16)						
Reserved-Capital Improvements	-	-	-	-	-	-
Total All Funds	116,017,336	108,622,336	99,473,815	110,457,752	142,821,442	142,311,890
Total All Funds						
Reserved-Employee Benefits	3,749,247	2,927,089	3,843,576	5,322,239	5,972,939	5,972,939
Reserved-Information Technology	1,792,665	1,484,009	1,792,665	1,792,665	1,792,665	1,484,009
Reserved-Capital Improvements	57,947,923	47,622,312	38,916,847	30,317,133	28,118,633	28,099,383
Restricted by Tax Levy	8,990,672	8,142,441	7,531,514	8,166,876	13,859,646	13,262,751
Reserved-Auxiliary Units	780,159	950,605	1,119,663	1,429,624	1,375,080	1,451,673
Unreserved	42,756,670	47,495,880	46,269,550	63,429,215	91,702,478	92,041,134
Total All Funds	116,017,336	108,622,336	99,473,815	110,457,752	142,821,442	142,311,890
Total Annual Operating Expenses	66,095,189	68,349,764	65,592,809	48,366,738	48,366,738	74,629,000
Board Required Reserve Levels*	22,031,730	22,783,255	32,796,405	24,183,369	24,183,369	37,314,500
RAMP Report Required Reserve Levels	16,831,500	17,031,900	17,599,000	10,390,100	7,444,600	7,444,600

Current Board Policy EP3:3

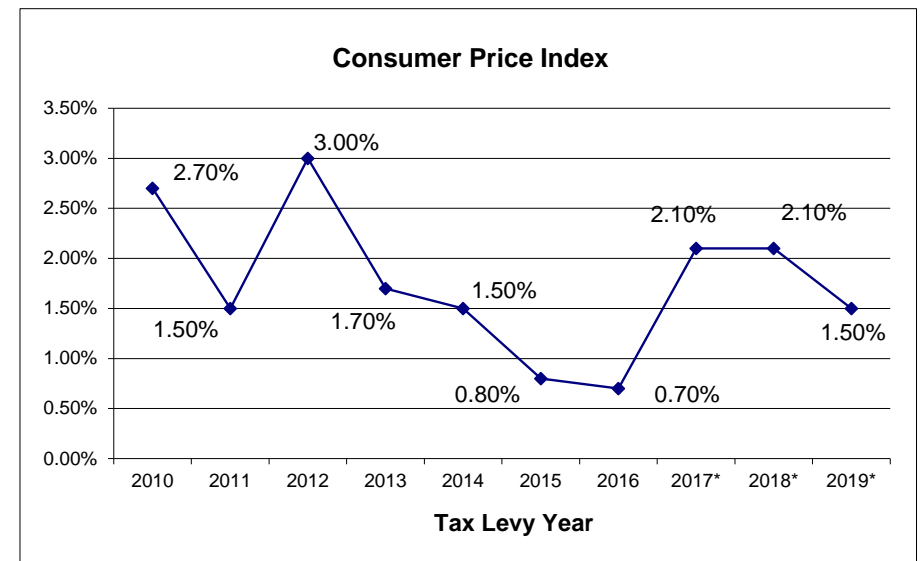
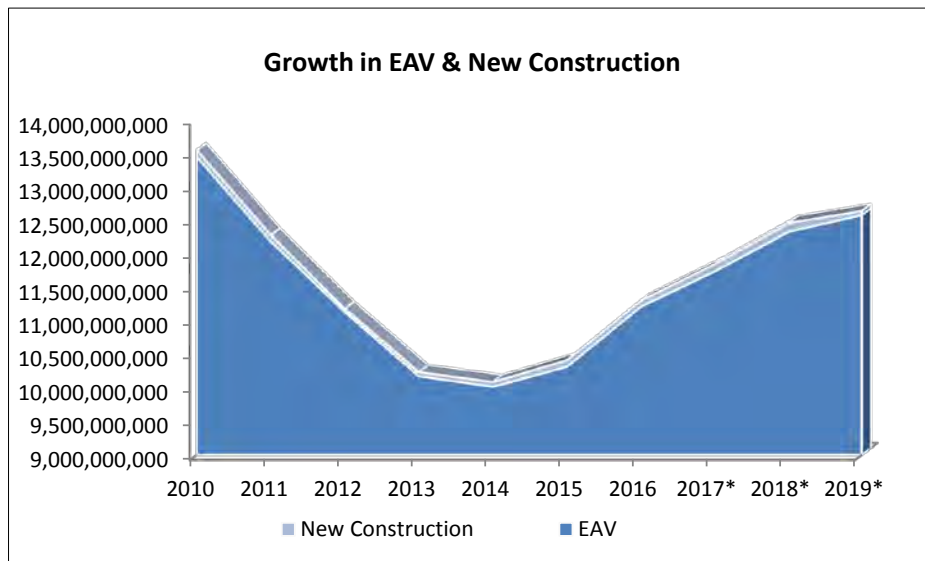
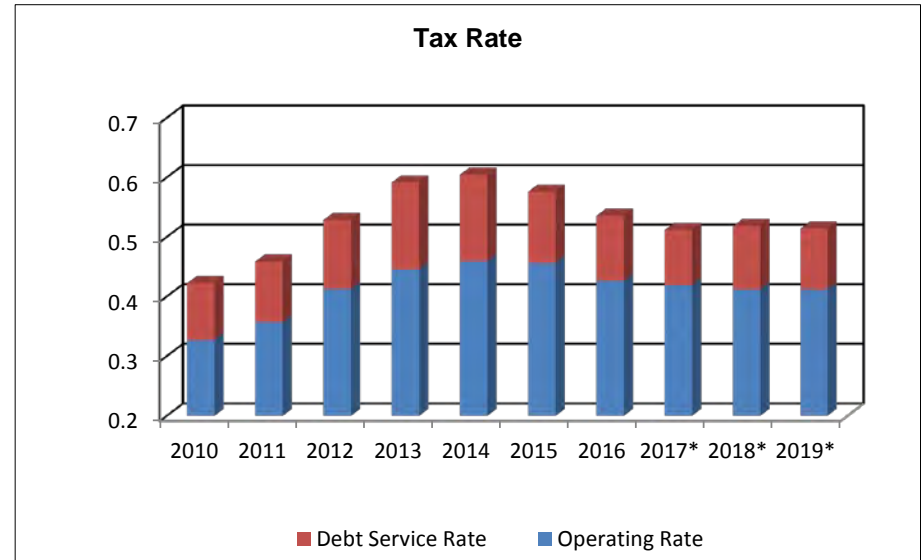
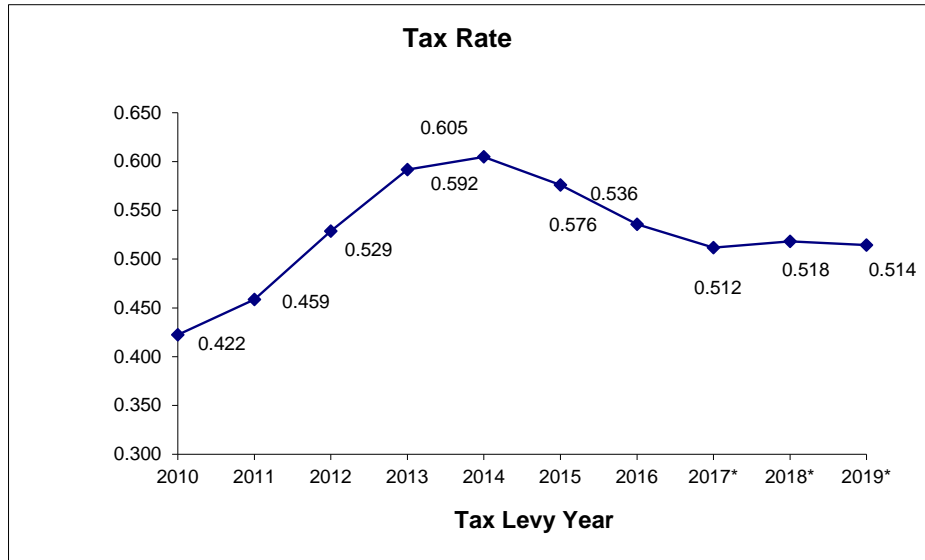
Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required.

In FY2009, the working capital reserve was increased to 4 months of operating expenses.

In FY2017, the working capital reserve was increased to 6 months of operating expenses

In FY2017, the Report Reserves were reduced due to the removal of the Academic Classroom Building from the project submittal to ICCB.

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information



*Estimate

ELGIN COMMUNITY COLLEGE

Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections

Last Ten Tax Levy Years

Tax Levy Year	2008		2009		2010		2011		2012	
ASSESSED VALUATION										
Kane County Portion	\$	8,678,342,450	\$	8,626,606,265	\$	8,088,145,166	\$	7,552,107,388	\$	8,088,145,166
Cook County Portion		2,741,789,677		2,840,896,671		2,840,896,671		2,349,562,822		2,840,896,671
DuPage County Portion		1,562,785,289		1,551,725,544		1,432,372,152		1,318,913,339		1,432,372,152
DeKalb County Portion		298,485		275,045		276,686		275,471		276,686
McHenry County Portion		1,154,441,538		1,148,297,200		1,088,390,057		971,565,032		1,088,390,057
TOTAL ASSESSED VALUATION	\$	14,137,657,439	\$	14,167,800,725	\$	13,450,080,732	\$	12,192,424,052	\$	13,450,080,732
	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
TAX EXTENSIONS										
Education fund	0.2058	\$ 29,091,194	0.2121	\$ 30,047,959	0.2339	\$ 31,459,797	0.2532	\$ 30,865,637	0.2948	\$ 32,854,380
Operations and maintenance fund	0.0647	9,147,777	0.0666	9,441,001	0.0781	10,504,906	0.0842	10,262,265	0.0942	10,491,715
Liability, protection and settlement fund	0.0160	2,259,735	0.0166	2,343,334	0.0168	2,257,462	0.0184	2,244,659	0.0227	2,535,021
Audit fund	0.0005	70,536	0.0006	83,530	0.0006	80,641	0.0009	111,453	0.0011	121,426
Public building commission rental funds	0.0299	4,227,672	0.0188	2,670,492	0.0000	-	-	-	-	-
Bond and interest fund	0.0093	1,314,018	0.0620	8,782,817	0.0956	12,855,482	0.1020	12,436,664	0.1158	12,905,212
TOTAL TAX EXTENSIONS	0.3262	\$ 46,110,932	0.3767	\$ 53,369,133	0.4250	\$ 57,158,288	0.4587	\$ 55,920,678	0.5286	\$ 58,907,754
TOTAL PROPERTY TAX COLLECTIONS		\$ 45,806,809		\$ 53,186,861		\$ 56,632,812		\$ 55,644,304		\$ 58,474,867
PERCENT COLLECTED		99.34%		99.66%		98.11%		99.51%		99.27%

ELGIN COMMUNITY COLLEGE

Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections (Continued)

Last Ten Tax Levy Years

Tax Levy Year	2013		2014		2015		2016		2017 **	
ASSESSED VALUATION										
Kane County Portion	\$	6,451,612,866	\$	6,334,143,533		6,642,992,397		7,128,541,514		7,553,471,961
Cook County Portion		1,828,640,351		1,855,351,129		1,800,481,002		1,800,481,002		2,096,834,581
DuPage County Portion		1,123,443,060		1,093,105,344		1,125,700,616		1,193,836,367		1,248,222,861
DeKalb County Portion		257,006		278,333		277,307		316,108		325,291
McHenry County Portion		781,219,894		743,562,207		756,521,307		801,575,371		849,595,275
TOTAL ASSESSED VALUATION	\$	10,185,173,177	\$	10,026,440,546	\$	10,325,972,629	\$	10,924,750,362	\$	11,748,449,969
	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
TAX EXTENSIONS										
Education fund	0.3105	\$ 32,822,446	0.3364	\$ 33,726,627		34,242,585	0.3090	34,672,503	0.3054	35,877,075
Operations and maintenance fund	0.0890	10,118,412	0.0963	9,651,276		10,136,250	0.0937	10,516,636	0.0911	10,702,980
Liability, protection and settlement fund	0.0215	2,323,865	0.0253	2,534,481		2,624,960	0.0221	2,485,147	0.0210	2,467,450
Audit fund	0.0011	122,805	0.0014	138,310		136,800	0.0012	131,206	0.0011	134,012
Public building commission rental funds	-	-	-	-	-	-	-	-	-	-
Bond and interest fund	0.1311	14,858,179	0.1473	14,769,795		12,563,742	0.1115	12,509,119	0.0969	11,387,560
TOTAL TAX EXTENSIONS	0.5532	\$ 60,245,707	0.6067	\$ 60,820,489	\$	59,704,337	0.5375	\$ 60,314,611	0.5155	\$ 60,569,077
TOTAL PROPERTY TAX COLLECTIONS	\$	59,911,793	\$	60,350,605	\$	59,351,610	\$	59,979,836	\$	9,215,074
PERCENT COLLECTED		99.45%		99.23%		99.41%		99.44%		15.21%

* Property tax rates are per \$100 of assessed valuation.

** Estimate

Data Source

College Records and Various Counties

Tax Levy Files

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

Fiscal Year		Tuition/Credit Hour	% Increase
FY 2019		\$132.00	2.33%
	general	\$123.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	
	course management system	\$1.00	
FY 2018		\$129.00	3.20%
	general	\$120.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	
	course management system	\$1.00	
FY 2017		\$125.00	5.04%
	general	\$116.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	
	course management system	\$1.00	
FY 2016		\$119.00	4.39%
	general	\$111.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	
FY 2015		\$114.00	4.59%
	general	\$106.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	
FY 2014		\$109.00	3.81%
	general	\$101.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	
FY 2013		\$105.00	6.06%
	general	\$97.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	
FY 2012		\$99.00	8.79%
	general	\$91.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	
FY 2011		\$91.00	0.00%
	general	\$83.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	
FY 2010		\$91.00	0.00%
	general	\$83.00	
	student activities	\$1.00	
	technology replacement and services	\$5.00	
	instructional equipment	\$2.00	

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

Fiscal Year	Semester	Student Headcount
2018	Fall 2017	9,599
2017	Fall 2016	9,918
2016	Fall 2015	10,336
2015	Fall 2014	10,937
2014	Fall 2013	11,285
2013	Fall 2012	11,554
2012	Fall 2011	11,813
2011	Fall 2010	12,219
2010	Fall 2009	11,705
2009	Fall 2008	9,613

*Note - Above statistics reflect total students enrolled in credit classes the fall term of the years listed.

Data Source
College Records

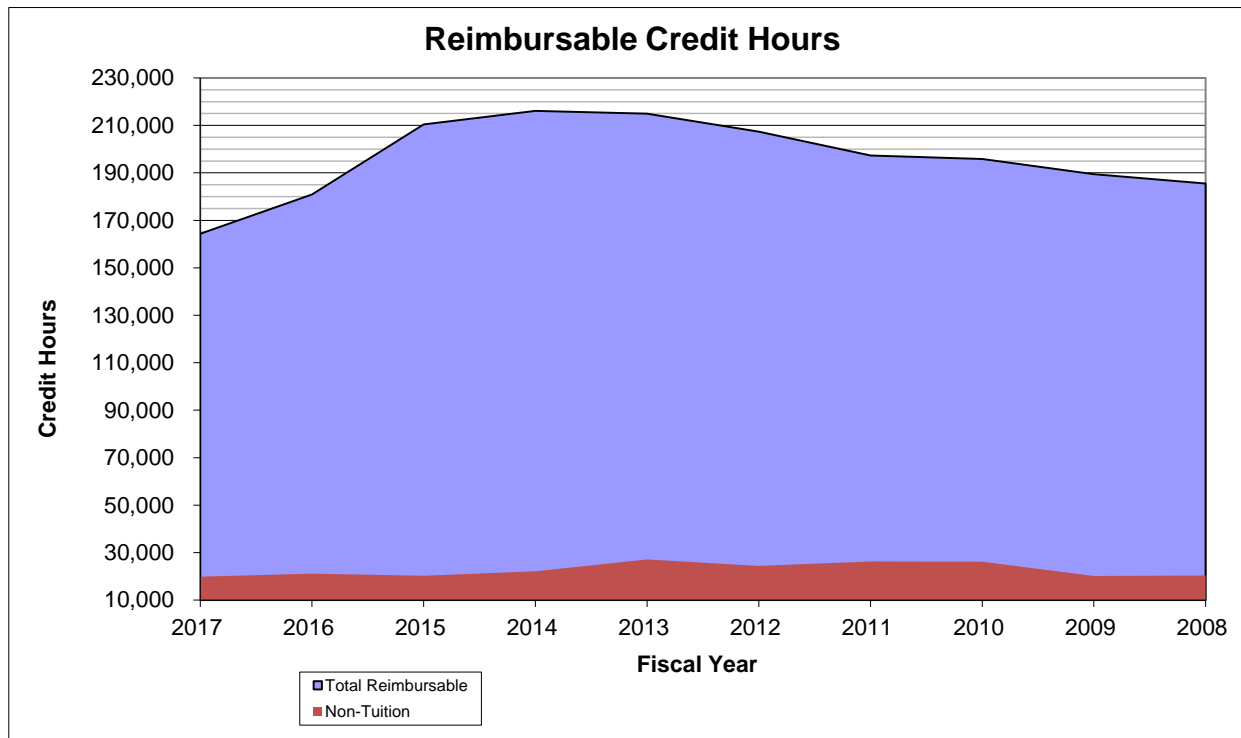
ELGIN COMMUNITY COLLEGE

Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

Fiscal Year	Baccalaureate	Business Occupational	Technical Occupational	Health Occupational	Remedial Development	Adult Basic Secondary Education	Total Claimed Credit Hours
2017	108,930	8,912	14,237	10,657	14,709	21,975	179,420
2016	111,979	11,333	16,132	11,945	15,481	22,575	189,445
2015	112,957	12,203	17,198	12,040	16,826	24,605	195,829
2014	115,845	12,900	18,953	12,196	17,271	20,143	197,308
2013	117,315	13,074	19,588	12,698	18,573	26,153	207,401
2012	119,163	14,877	21,055	13,468	20,142	26,204	214,909
2011	118,824	15,722	21,573	15,158	20,480	24,360	216,117
2010	114,554	14,204	20,862	14,419	19,254	27,112	210,405
2009	99,377	12,561	17,724	12,366	16,764	22,103	180,895
2008	90,401	11,801	17,578	10,483	14,828	19,262	164,353



*Estimate
Data Source
 College Records

ADDITIONAL INFORMATION

COMMUNITY COLLEGE DISTRICT NO. 509
COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY and DEKALB

RESOLUTION TO ADOPT 2018-2019 BUDGET

For Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb, State of Illinois, caused to be prepared in tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS, a public hearing will be held on such budget on the 12th day of June, 2018, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:


Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2018 and ending June 30, 2019.

Section 2: That the following budget containing an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond and Interest; Audit; Internal Service Fund; Liability, Protection and Settlement; Social Security and Medicare; Bond Proceeds; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

Education	\$64,390,343
Operations and Maintenance	11,542,059
Capital Projects	1,384,383
Bond and Interest	13,409,103
Auxiliary Enterprises	7,778,222
Audit	132,500
Internal Service	10,271,058
Liability, Protection and Settlement	1,570,000
Social Security and Medicare	870,000
Bond Proceeds	2,019,250
TOTAL	\$113,366,918



Chairman, Board of Trustees



Secretary, Board of Trustees

June 12, 2018

STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb and State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2019 budget, which was approved by the Board, by a vote of 7-0, of said Community College District No. 509 and approved by the Chairman on the 12th day of June, 2018 the same appears in the records and files in my office.

Given under my hand this 12th day of June, 2018.



Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
And DeKalb and State of Illinois



Notary Public

