

ELGIN
COMMUNITY
COLLEGE

Annual Budget

For the
Fiscal Year Ended June 30, 2018

Adopted June 13, 2017

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu

ELGIN COMMUNITY COLLEGE
Community College District No. 509

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Community College District No. 509

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INTRODUCTORY SECTION

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ELGIN COMMUNITY COLLEGE
Community College District No. 509

Budget Assumptions for Fiscal Year 2018

Revenue Assumptions

Tuition increased from \$125 to \$129 per credit hour with a 4.0% decline in enrollment.

Consumer Price Index used for Property Tax Revenue is 0.7% for the 2016 levy and 2.1% for 2017.

At this time, the College has budgeted \$1.7 million in operating revenues from the State of Illinois until such time that the State approves and appropriates a fiscal year 2018 budget.

Expenditure Assumptions

Faculty salaries are based on contractual obligations which include a half year of both 2017 and 2018 calendar salary rates. Effective January 1, 2017, there were no base increases and no step movement on the schedule. Lane movement earned through December 31, 2016 was allowed. Effective January 1, 2018, step movement and lane movement up to one lane is allowed with no base increases for full-time faculty. Adjunct faculty are allowed step and lane movement, as well as, a 1% increase to the base.

Support staff and building engineer contracts expire June 30, 2017. The College is currently working with both groups to negotiate new contracts. Additionally, a new union for police officers is currently negotiating the first contract for that group. Due to the uncertainty of the outcome of the contracts, increases for these employee groups, as well as administrators, are not included in the budget. An allowance has been included to cover an increase in operating expenses, including any potential salary increases.

Employee benefits are anticipated to increase 2.0% for medical insurance and no increases for dental or life insurance.

Reductions in a number of expense categories have been incorporated into this budget including, but not limited to, non-required out of state travel, food and beverages for internal meetings and training, tuition waivers, deferrable projects, and other non-essential expenditures for normal operations.

Auxiliary Operating Parameters

Fiscal year 2018 Auxiliary Operating Parameters are included in the attached table and approved through a separate Board action.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

| <u>Department</u> | <u>Fiscal Year 2017</u> | <u>Fiscal Year 2018</u> |
|-----------------------------|--|--|
| Athletics | An operating transfer in the amount of \$491,944 from the Education Fund to subsidize this operation. | An operating transfer in the amount of \$531,154 from the Education Fund to subsidize this operation. |
| Bookstore | Return at least 9% of net sales. The funds returned are utilized to subsidize the Childcare Center and Continuing Education. | Return at least 9% of net sales. The funds returned are utilized to subsidize the Childcare Center and Continuing Education. |
| Childcare Center | Bookstore profitability will subsidize up to \$278,557. | Bookstore profitability will subsidize up to \$207,075. |
| Continuing Education | Bookstore profitability will subsidize up to \$64,623. | Bookstore profitability will subsidize up to \$114,551. Continuing Education will have a loss of \$8,277. |
| Food Service | Break-even. | Break even. |
| Production Services | Break-even. | Break-even. |
| Student Life | An operating transfer in the amount of \$386,249 from the Education Fund to subsidize this operation. | An operating transfer in the amount of \$315,260 from the Education Fund to subsidize this operation. |
| VPAC | Break-even. | Break even. Net profit of \$40,831 is budgeted. |
| Facilities Rental | An amount of \$148,567 will be subsidized by operating funds. | An amount of \$229,925 will be subsidized by operating funds. |

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES

Members

Jeffrey A. Meyer, Chairperson
Donna Redmer, Vice Chairperson

John Duffy

Angela J. Holmes

Candace McCreary

Clare M. Ollayos

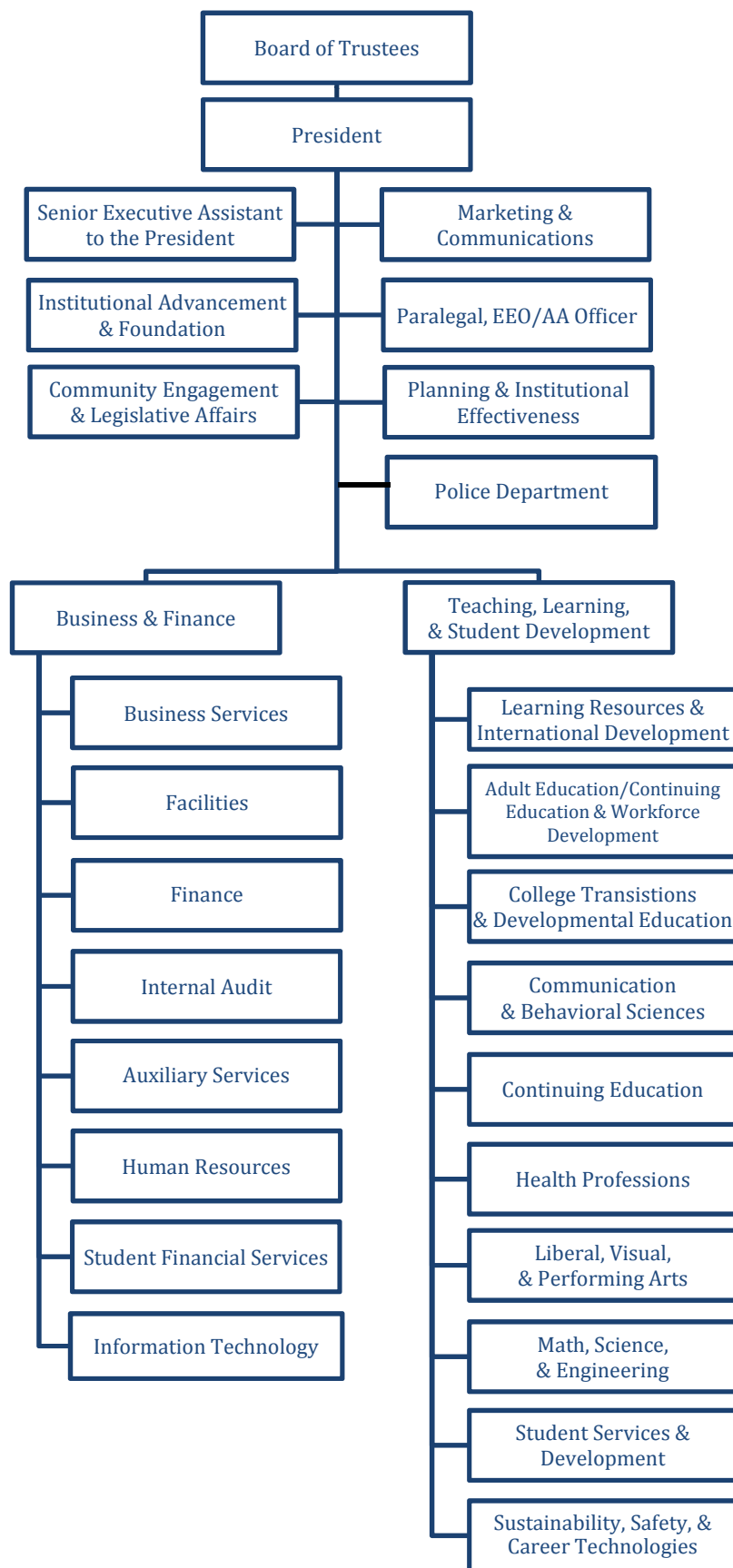
Jennifer Rakow

David Jones, Student Member of the Board

David Sam, President

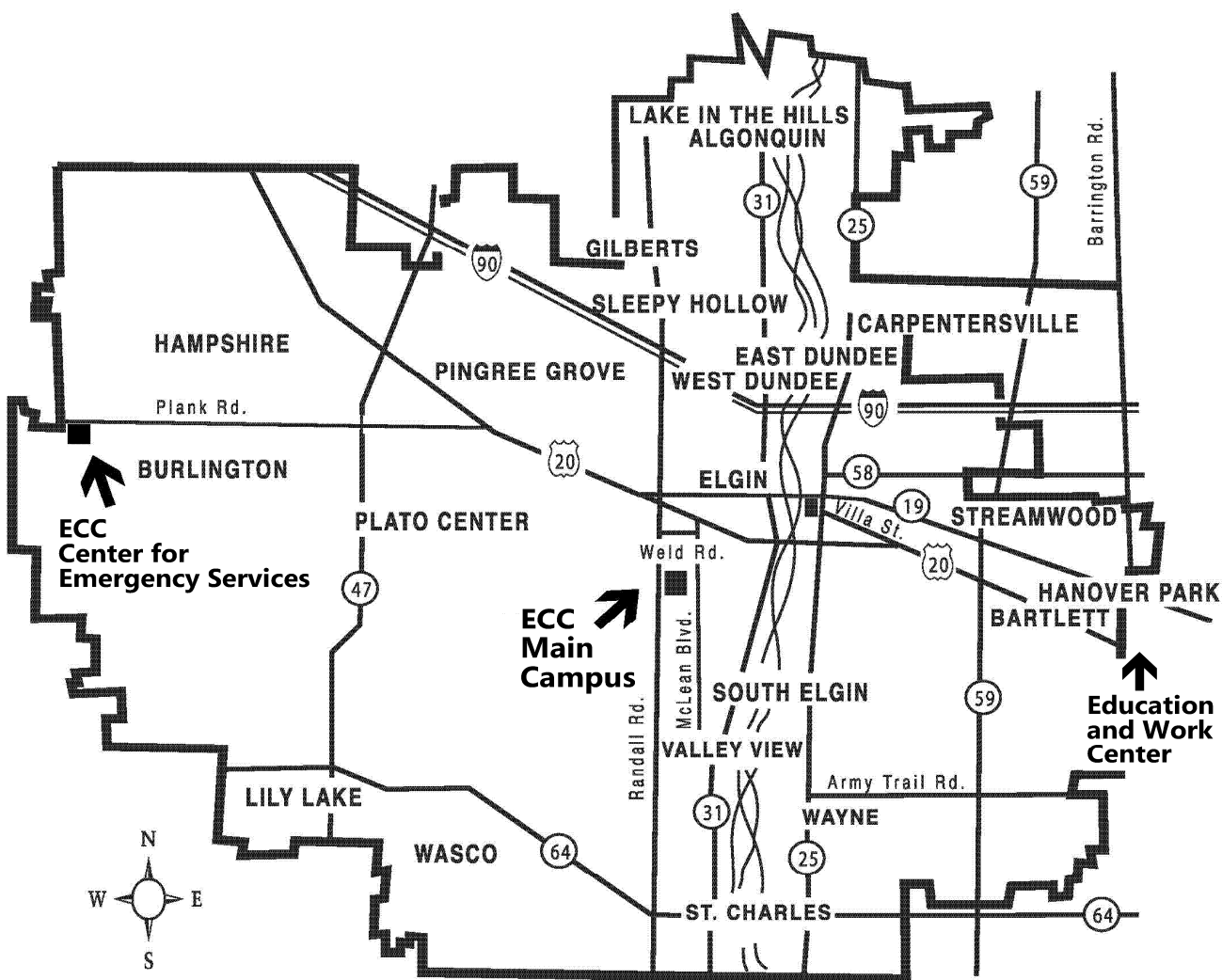
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



Serving the counties of:

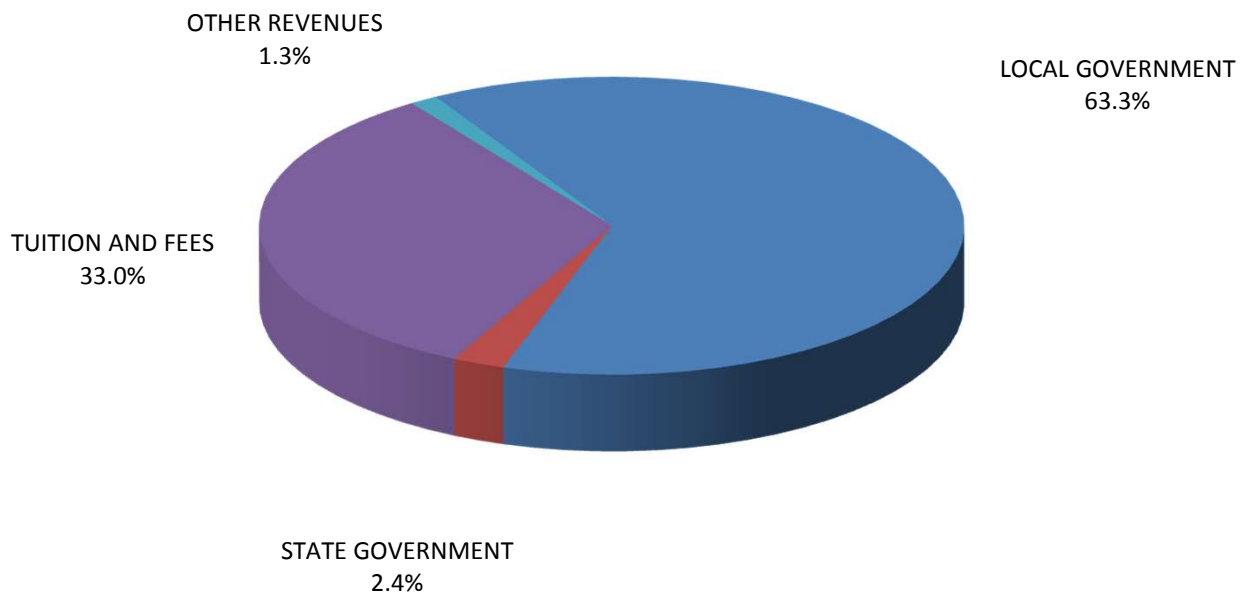
Cook
DeKalb
DuPage
Kane
McHenry

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BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues by Source*
Fiscal Year 2018



*Operating Funds include the Education Fund and the Operations and Maintenance Fund. Excludes SURS on behalf.

*

ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Revenues by Source*

For the Fiscal Year Ended June 30, 2018

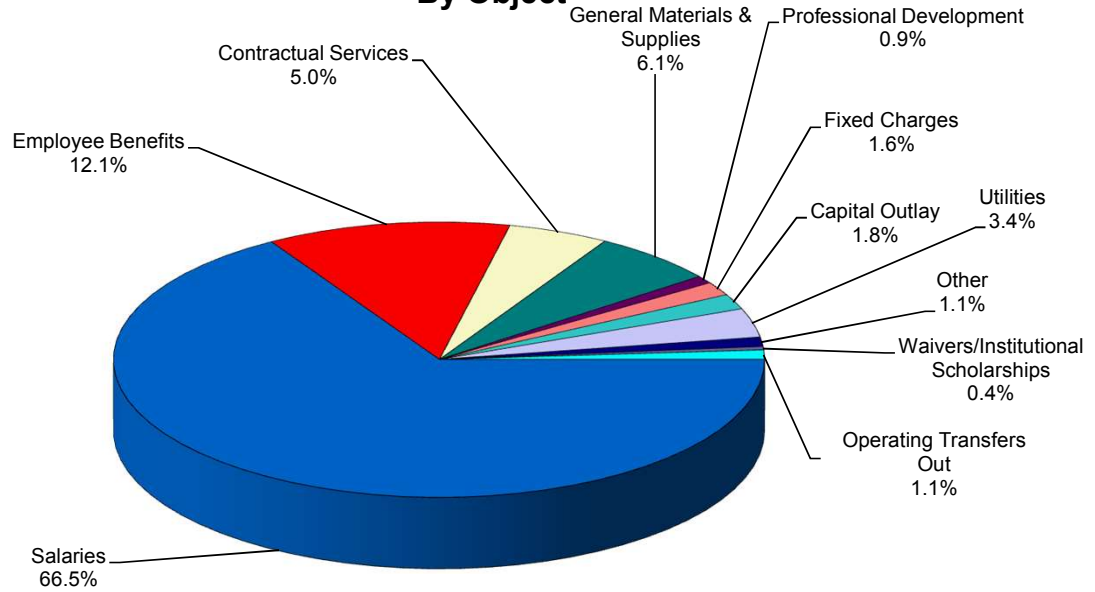
| | Education Fund | Operations and Maintenance Fund | Total Operating Funds | Percent of Total |
|-------------------------------|----------------------|---------------------------------------|-----------------------------|------------------------|
| LOCAL GOVERNMENT | | | | |
| Property Taxes | \$ 34,970,852 | \$ 10,936,210 | \$ 45,907,062 | |
| Local Grants and Contracts | 724,000 | | 724,000 | |
| Corp. Replacement Tax | 500,000 | | 500,000 | |
| Chargeback Revenue | 25,000 | - | 25,000 | |
| Total Local Government | \$ 36,219,852 | \$ 10,936,210 | \$ 47,156,062 | 63.3% |
| STATE GOVERNMENT | | | | |
| ICCB | \$ 1,777,300 | \$ - | \$ 1,777,300 | |
| Total State Government | \$ 1,777,300 | \$ - | \$ 1,777,300 | 2.4% |
| TUITION AND FEES | | | | |
| Tuition | \$ 21,878,400 | \$ - | \$ 21,878,400 | |
| Laboratory Fees | 2,350,000 | - | 2,350,000 | |
| Other Student Fees | 175,000 | - | 175,000 | |
| Payment Plan & Late Fees | 170,000 | - | 170,000 | |
| Total Tuition and Fees | \$ 24,573,400 | \$ - | \$ 24,573,400 | 33.0% |
| OTHER REVENUES | | | | |
| Miscellaneous Revenue | \$ 277,750 | \$ 86,000 | \$ 363,750 | |
| Interest on Investments | 400,000 | - | 400,000 | |
| Building Rental | - | 198,400 | 198,400 | |
| Operating Transfers In | - | - | - | |
| Total Other Revenues | \$ 677,750 | \$ 284,400 | \$ 962,150 | 1.3% |
| TOTAL REVENUES | \$ 63,248,302 | \$ 11,220,610 | \$ 74,468,912 | 100% |

*Excludes SURS on behalf

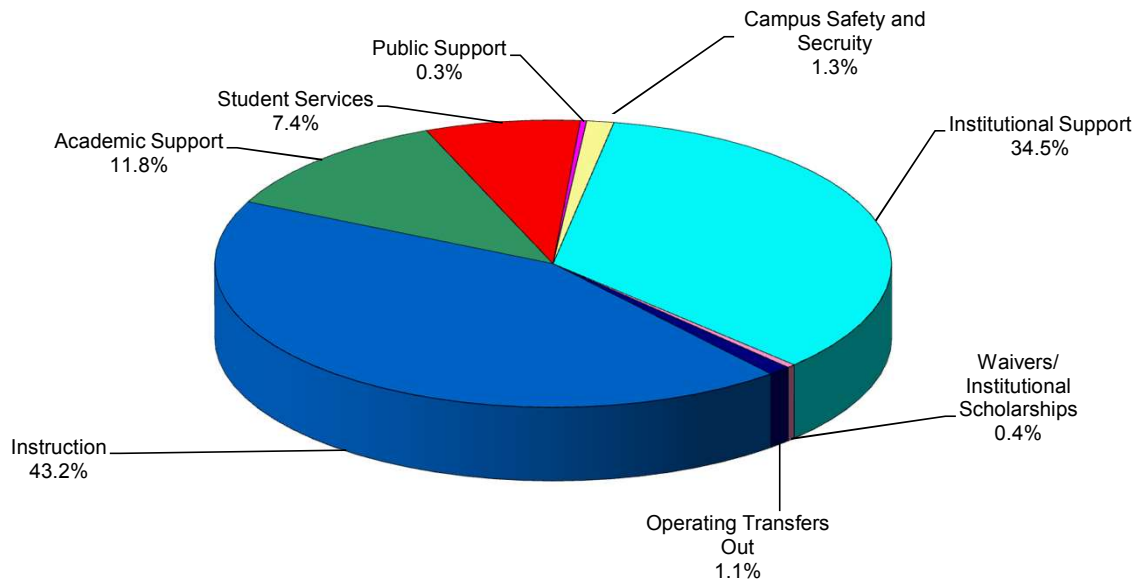
ELGIN COMMUNITY COLLEGE
Communit College District 509

Budgeted Operating Expenditures*
Fiscal Year 2018

By Object



By Function



*Excludes SURS on behalf

ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures*

For the Fiscal Year Ended June 30, 2018

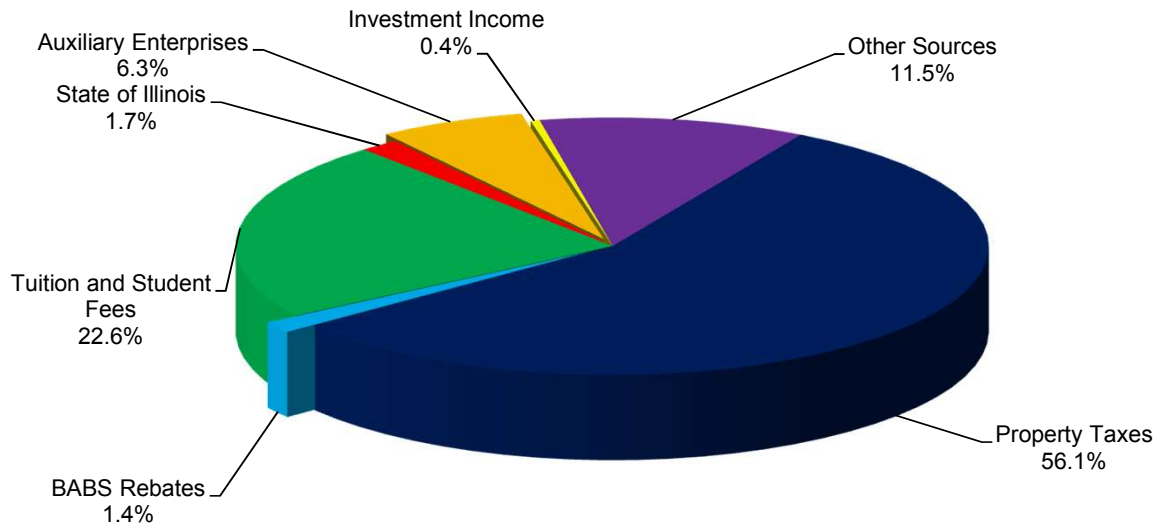
| | Education Fund | Operations and Maintenance Fund | Total Operating Funds | Percent of Total |
|---------------------------------------|----------------------|---------------------------------------|-----------------------------|------------------------|
| BY FUNCTION | | | | |
| Instruction | \$ 32,040,552 | \$ - | \$ 32,040,552 | 43.2% |
| Academic Support | 8,805,951 | - | 8,805,951 | 11.8% |
| Student Services | 5,515,249 | - | 5,515,249 | 7.4% |
| Public Support | 254,756 | - | 254,756 | 0.3% |
| Campus Safety and Security | - | 1,000,718 | 1,000,718 | 1.3% |
| Institutional Support | 15,490,380 | 10,219,892 | 25,710,272 | 34.5% |
| Waivers/Institutional Scholarships | 295,000 | - | 295,000 | 0.4% |
| Operating Transfers Out | 846,414 | - | 846,414 | 1.1% |
| TOTAL EXPENDITURES BY FUNCTION | \$ 63,248,302 | \$ 11,220,610 | \$ 74,468,912 | 100.0% |
| BY OBJECT | | | | |
| Salaries | \$ 44,443,261 | \$ 4,848,947 | \$ 49,292,208 | 66.5% |
| Employee Benefits | 8,029,695 | 1,075,097 | 9,104,792 | 12.1% |
| Contractual Services | 2,957,862 | 779,542 | 3,737,404 | 5.0% |
| General Materials & Supplies | 3,810,489 | 772,770 | 4,583,259 | 6.1% |
| Professional Development | 680,560 | 12,400 | 692,960 | 0.9% |
| Fixed Charges | 251,223 | 922,500 | 1,173,723 | 1.6% |
| Capital Outlay | 1,227,560 | 111,200 | 1,338,760 | 1.8% |
| Utilities | - | 2,548,154 | 2,548,154 | 3.4% |
| Other | 706,238 | 150,000 | 856,238 | 1.1% |
| Waivers/Institutional Scholarships | 295,000 | - | 295,000 | 0.4% |
| Operating Transfers Out | 846,414 | - | 846,414 | 1.1% |
| TOTAL EXPENDITURES BY OBJECT | \$ 63,248,302 | \$ 11,220,610 | \$ 74,468,912 | 100.0% |

*Excludes SURS on behalf

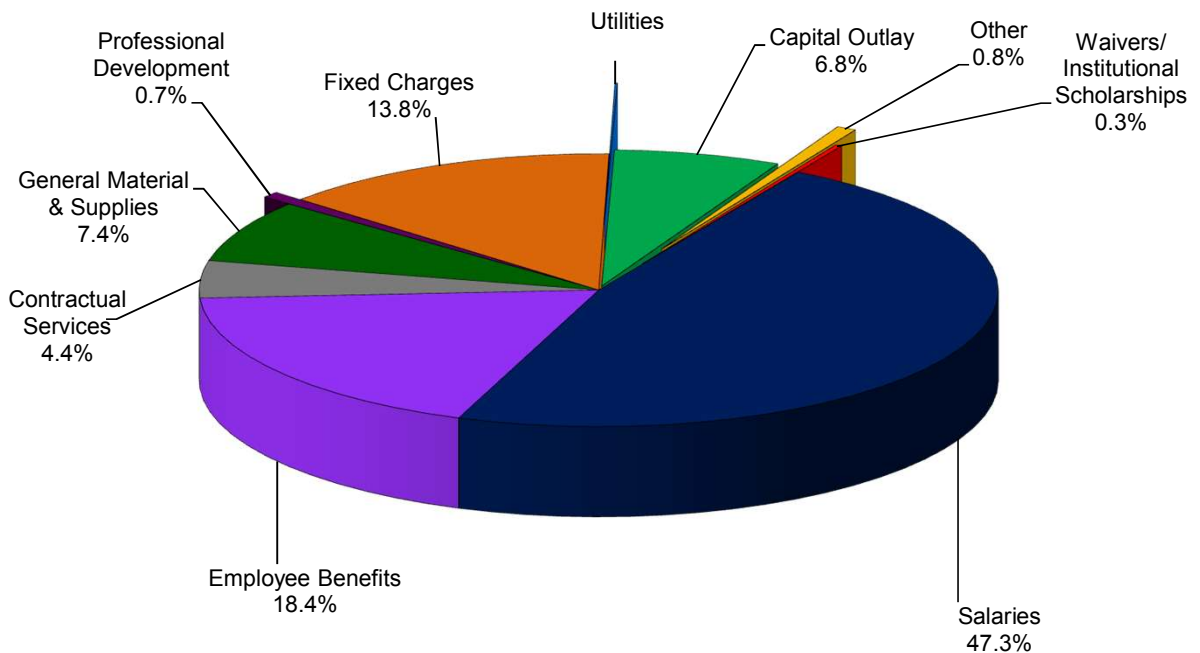
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2018 Projected Revenues



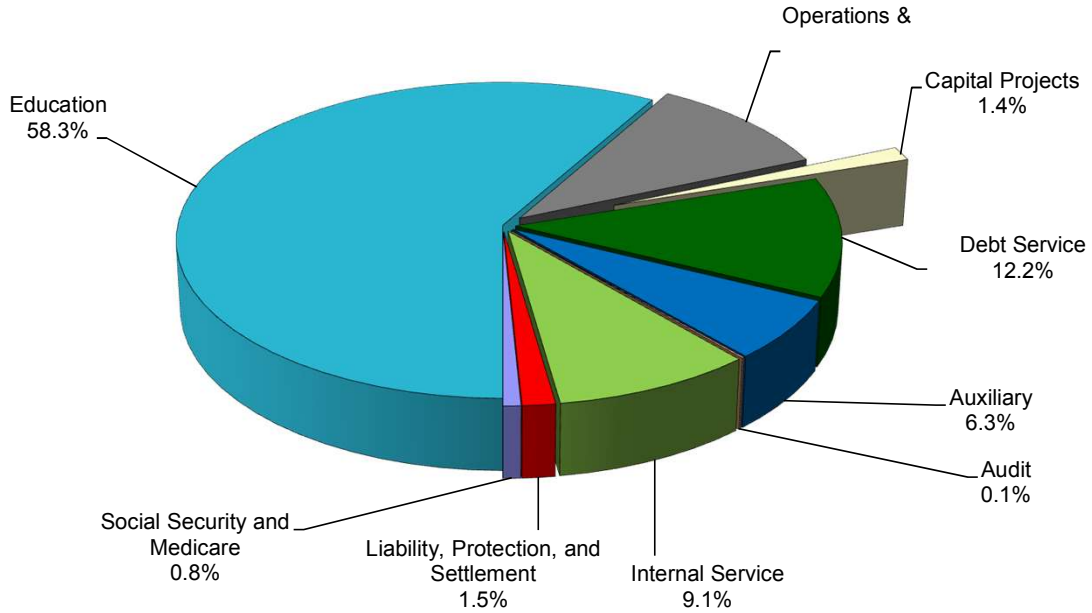
Fiscal Year 2018 Budgeted Expenditures



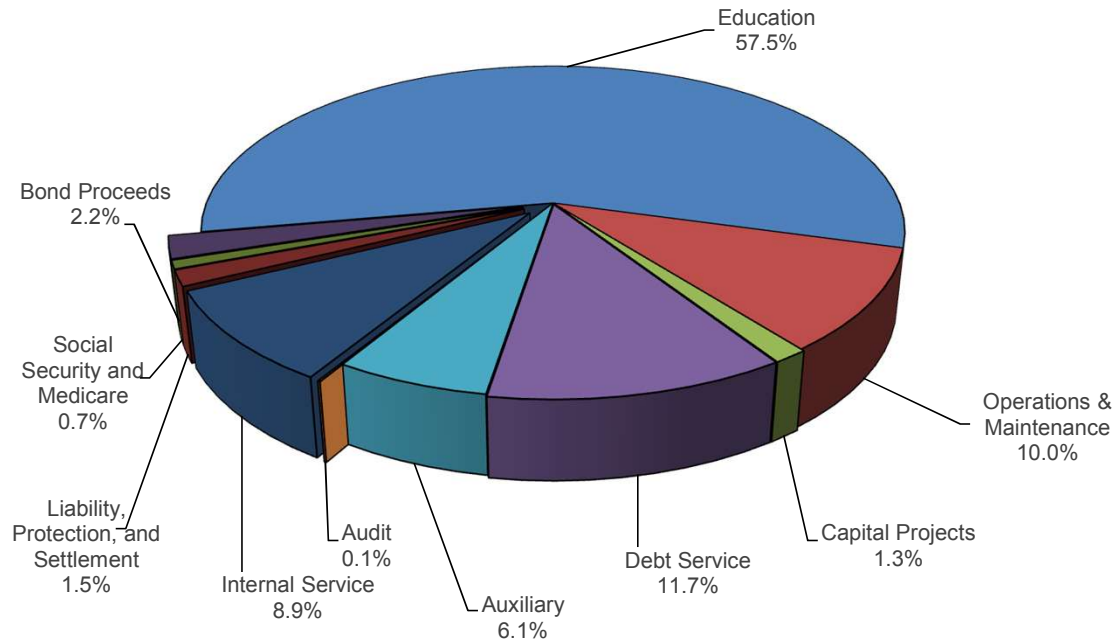
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2018 Projected Revenues by Fund



Fiscal Year 2018 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 61,825,294 | \$ 59,783,305 | \$ 60,164,400 | \$ 59,697,343 | \$ 61,018,843 |
| Tuition and Student Fees | 25,896,197 | 23,814,245 | 24,754,800 | 24,303,516 | 24,598,400 |
| State of Illinois | 5,117,215 | 1,778,547 | 1,400,000 | 2,230,949 | 1,777,300 |
| Auxiliary Enterprises | 8,517,952 | 7,031,675 | 7,845,077 | 4,783,213 | 6,846,481 |
| Build America Bond Interest Rebates | 1,606,082 | 2,961,992 | 3,117,689 | 1,866,040 | 3,066,267 |
| SURS Revenue | - | - | - | - | - |
| Other Sources | 10,514,385 | 10,686,504 | 11,236,957 | 8,359,856 | 11,410,954 |
| TOTAL REVENUES | \$ 113,477,125 | \$ 106,056,268 | \$ 108,518,923 | \$ 101,240,917 | \$ 108,718,245 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 53,932,595 | \$ 50,925,118 | \$ 52,173,470 | \$ 37,848,431 | \$ 52,468,161 |
| Employee Benefits | 19,425,162 | 17,393,377 | 19,445,513 | 13,302,566 | 20,348,941 |
| Contractual Services | 15,269,672 | 13,342,189 | 4,767,545 | 3,026,666 | 4,876,887 |
| General Material & Supplies | 9,486,859 | 7,790,626 | 9,243,601 | 6,020,126 | 8,191,333 |
| Professional Development | 1,015,176 | 653,831 | 687,898 | 283,155 | 783,109 |
| Fixed Charges | 17,205,708 | 16,973,300 | 15,224,675 | 10,185,699 | 15,329,895 |
| Utilities | 2,797,891 | 217,706 | 2,385,511 | 1,498,208 | 2,548,154 |
| Capital Outlay | 11,700,688 | 6,708,430 | 5,034,805 | 3,554,926 | 5,051,907 |
| Other | 1,045,811 | 579,403 | 830,480 | 1,048,332 | 884,138 |
| Waivers/Institutional Scholarships | 650,000 | 620,807 | 275,000 | 286,824 | 295,000 |
| SURS Expenditures | - | - | - | - | - |
| TOTAL EXPENSES | \$ 132,529,562 | \$ 115,204,787 | \$ 110,068,498 | \$ 77,054,933 | \$ 110,777,525 |
| Other Financing Sources (Uses) | | | | | |
| Transfers to non-budgeted funds | (94,775) | - | - | - | - |
| Total Other Financing Sources | \$ (94,775) | \$ - | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | (19,147,212) | (9,148,519) | (1,549,575) | 24,185,984 | (2,059,280) |
| Fund Balances at beginning of year | 108,622,333 | 108,622,333 | 99,473,814 | 99,473,815 | 123,659,798 |
| Fund Balances transfer to establish the fund | - | - | - | - | - |
| Fund Balances | \$ 89,475,121 | \$ 99,473,814 | \$ 97,924,239 | \$ 123,659,799 | \$ 121,600,518 |

ELGIN COMMUNITY COLLEGE

Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| Education Fund | | | | | |
| Total Revenues | 68,128,313 | 61,248,760 | 62,370,267 | 62,337,434 | 63,248,302 |
| Total Expenditures | 64,485,573 | 58,690,150 | 61,387,507 | 43,417,607 | 62,401,888 |
| Net Transfer In (Out) | (3,642,740) | (3,699,801) | (982,760) | (510,940) | (846,414) |
| Net Income (Loss) | - | (1,141,191) | - | 18,408,887 | - |
| Operations & Maintenance Subfund | | | | | |
| Total Revenues | 10,251,650 | 9,974,774 | 10,624,841 | 10,669,033 | 11,022,210 |
| Total Expenditures | 11,340,039 | 10,358,637 | 10,581,370 | 7,183,671 | 10,792,285 |
| Net Transfer In (Out) | 1,305,500 | 1,238,000 | 104,567 | - | - |
| Net Income (Loss) | 217,111 | 854,137 | 148,038 | 3,485,362 | 229,925 |
| Operations & Maintenance Subfund-Facility Rental | | | | | |
| Total Revenues | 120,000 | 210,807 | 199,350 | 181,687 | 198,400 |
| Total Expenditures | 337,111 | 294,127 | 347,388 | 238,981 | 428,325 |
| Net Income (Loss) | (217,111) | (83,320) | (148,038) | (57,294) | (229,925) |
| Capital Project Fund | | | | | |
| Total Revenues | - | 1,427,168 | 1,523,640 | 716,318 | 1,506,686 |
| Total Expenditures | 1,500,000 | 834,262 | 1,523,640 | 86,519 | 1,506,686 |
| Net Transfer In (Out) | 1,500,000 | 1,500,000 | - | - | - |
| Net Income (Loss) | - | 2,092,906 | - | 629,799 | - |
| Bond and Interest Fund | | | | | |
| Total Revenues | 14,620,174 | 14,369,073 | 13,563,929 | 12,611,723 | 13,299,862 |
| Total Expenditures | 15,254,808 | 15,255,159 | 13,074,953 | 8,791,555 | 13,031,172 |
| Operating Transfer In (Out) | - | - | - | - | - |
| Net Income (Loss) | (634,634) | (886,086) | 488,976 | 3,820,168 | 268,690 |
| Auxiliary Services Fund | | | | | |
| Total Revenues | 8,517,952 | 7,031,675 | 7,845,077 | 4,783,213 | 6,846,481 |
| Total Expenditures | 9,177,715 | 7,824,419 | 8,317,821 | 6,171,891 | 7,597,904 |
| Net Transfer In (Out) | 603,465 | 627,619 | 813,570 | 510,940 | 846,414 |
| Net Income (Loss) | (56,298) | (165,125) | 340,826 | (877,738) | 94,991 |
| Working Cash Fund | | | | | |
| Total Revenues | 10,000 | 19,800 | 10,000 | 21,115 | 20,000 |
| Total Expenditures | - | - | - | - | - |
| Net Income (Loss) | 10,000 | 19,800 | 10,000 | 21,115 | 20,000 |
| Audit Fund | | | | | |
| Total Revenues | 131,175 | 136,835 | 135,714 | 140,805 | 135,000 |
| Total Expenditures | 131,175 | 123,086 | 135,714 | 98,357 | 135,000 |
| Net Income (Loss) | - | 13,749 | - | 42,448 | - |
| Internal Service Fund | | | | | |
| Total Revenues | 9,136,236 | 9,058,094 | 9,593,047 | 7,203,796 | 9,928,804 |
| Total Expenditures | 9,136,236 | 8,141,607 | 9,593,047 | 6,205,833 | 9,928,804 |
| Net Transfer In (Out) | - | - | - | - | - |
| Net Income (Loss) | - | 916,487 | - | 997,963 | - |
| Liability, Protection, and Settlement SubFund | | | | | |
| Total Revenues | 1,731,625 | 1,747,379 | 1,823,058 | 1,942,402 | 1,675,000 |
| Total Expenditures | 1,731,625 | 1,485,967 | 1,823,058 | 974,703 | 1,675,000 |
| Net Income (Loss) | - | 261,412 | - | 967,699 | - |
| Social Security and Medicare SubFund | | | | | |
| Total Revenues | 830,000 | 819,214 | 830,000 | 610,123 | 837,500 |
| Total Expenditures | 830,000 | 819,214 | 830,000 | 610,123 | 837,500 |
| Net Income (Loss) | - | - | - | - | - |
| Bond Proceeds Fund | | | | | |
| Total Revenues | - | 12,689 | - | 23,268 | - |
| Total Expenditures | 18,605,280 | 11,378,159 | 2,454,000 | 3,275,693 | 2,442,961 |
| Net Income (Loss) | (18,605,280) | (11,365,470) | (2,454,000) | (3,252,425) | (2,442,961) |

ELGIN COMMUNITY COLLEGE

Community College District 509

EDUCATION FUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 35,235,750 | \$ 33,644,389 | \$ 34,154,549 | \$ 34,204,628 | \$ 34,970,852 |
| Local Grants and Contracts | 770,501 | 756,062 | 758,468 | 760,759 | 724,000 |
| Chargeback Revenue | 30,000 | 29,341 | 30,000 | 23,662 | 25,000 |
| Corporate Personal Property Replacement Tax | 570,000 | 481,466 | 570,000 | 372,300 | 500,000 |
| Illinois Community College Board | 5,117,215 | 1,778,547 | 1,400,000 | 2,230,949 | 1,777,300 |
| Student Tuition and Fees | 25,706,197 | 23,610,679 | 24,569,800 | 24,118,904 | 24,403,400 |
| Payment Plan and Late Fees | 160,000 | 174,225 | 155,000 | 160,950 | 170,000 |
| Interest | 160,000 | 446,144 | 325,000 | 331,782 | 400,000 |
| Miscellaneous External Revenue | 375,650 | 319,249 | 401,950 | 132,905 | 277,750 |
| Miscellaneous Internal Revenue | 3,000 | 8,658 | 5,500 | 595 | - |
| TOTAL REVENUES | \$ 68,128,313 | \$ 61,248,760 | \$ 62,370,267 | \$ 62,337,434 | \$ 63,248,302 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 45,118,467 | \$ 42,853,458 | \$ 43,882,629 | \$ 32,059,307 | \$ 44,443,261 |
| Employee Benefits | 7,979,198 | 7,031,993 | 7,571,433 | 5,335,982 | 8,029,695 |
| Contractual Services | 2,541,932 | 2,252,404 | 2,766,699 | 1,449,081 | 2,957,862 |
| General Material & Supplies | 3,759,218 | 3,161,548 | 3,973,271 | 2,144,551 | 3,810,489 |
| Professional Development | 923,215 | 604,203 | 597,222 | 219,389 | 680,560 |
| Fixed Charges | 229,350 | 257,277 | 264,241 | 124,420 | 251,223 |
| Utilities | 1,200 | 944 | 1,300 | 982 | - |
| Capital Outlay | 2,294,840 | 1,376,961 | 1,266,165 | 751,075 | 1,227,560 |
| Other | 988,153 | 530,555 | 789,547 | 1,045,996 | 706,238 |
| Waivers/Institutional Scholarships | 650,000 | 620,807 | 275,000 | 286,824 | 295,000 |
| TOTAL EXPENDITURES BY OBJECT | \$ 64,485,573 | \$ 58,690,150 | \$ 61,387,507 | \$ 43,417,607 | \$ 62,401,888 |
| EXPENDITURES BY FUNCTION | | | | | |
| Instruction | \$ 33,195,575 | \$ 30,436,221 | \$ 31,932,235 | \$ 22,567,828 | \$ 32,040,552 |
| Academic Support | 8,822,551 | 8,057,016 | 8,275,487 | 6,137,954 | 8,805,951 |
| Student Services | 5,962,624 | 5,618,552 | 5,341,389 | 4,690,022 | 5,515,249 |
| Public Services | 249,317 | 251,414 | 292,908 | 215,086 | 254,756 |
| Institutional Support | 15,605,506 | 13,706,139 | 15,270,488 | 9,519,893 | 15,490,380 |
| Waivers/Institutional Scholarships | 650,000 | 620,807 | 275,000 | 286,824 | 295,000 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 64,485,573 | \$ 58,690,149 | \$ 61,387,507 | \$ 43,417,607 | \$ 62,401,888 |
| Excess (deficiency) of revenues over expenditures | \$ 3,642,740 | \$ 2,558,610 | \$ 982,760 | \$ 18,919,827 | \$ 846,414 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfer to Operations & Maintenance | (2,805,500) | (2,958,399) | (104,567) | - | - |
| Transfer to Student Life | (376,772) | (316,374) | (386,249) | (178,756) | (315,260) |
| Transfer to Athletics | (460,468) | (425,028) | (491,944) | (332,184) | (531,154) |
| Release of Reserved Fund Balance | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ (3,642,740) | \$ (3,699,801) | \$ (982,760) | \$ (510,940) | \$ (846,414) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ (1,141,191) | \$ - | \$ 18,408,887 | \$ - |
| Fund Balances at beginning of year | \$ 49,686,284 | \$ 49,686,284 | \$ 48,545,093 | \$ 48,545,093 | \$ 66,953,980 |
| Fund Balances | \$ 49,686,284 | \$ 48,545,093 | \$ 48,545,093 | \$ 66,953,980 | \$ 66,953,980 |

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 10,112,151 | \$ 9,845,177 | \$ 10,492,731 | \$ 10,576,625 | \$ 10,936,210 |
| Local Government Grants and Contracts | 79,499 | 68,601 | 82,110 | 56,857 | 51,000 |
| Miscellaneous External Revenue | 20,000 | 7,636 | 10,000 | 3,964 | 5,000 |
| Miscellaneous Internal Revenue | 40,000 | 53,360 | 40,000 | 31,587 | 30,000 |
| TOTAL REVENUES | \$ 10,251,650 | \$ 9,974,774 | \$ 10,624,841 | \$ 10,669,033 | \$ 11,022,210 |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Salaries | \$ 4,358,541 | \$ 3,908,337 | \$ 4,048,343 | \$ 2,803,646 | \$ 3,927,479 |
| Employee Benefits | 793,402 | 711,104 | 719,107 | 556,692 | 716,875 |
| Contractual Services | 718,839 | 1,145,304 | 773,760 | 415,590 | 753,259 |
| General Material & Supplies | 744,411 | 550,675 | 863,494 | 371,347 | 661,200 |
| Professional Development | 8,000 | 736 | 1,550 | 952 | 1,400 |
| Fixed Charges | 722,500 | 697,512 | 722,500 | 799,555 | 922,500 |
| Capital Outlay | 246,124 | 2,230,352 | 90,500 | 39,590 | 110,700 |
| Utilities | 2,773,691 | 186,211 | 2,384,211 | 1,497,226 | 2,548,154 |
| Other | 27,300 | - | 5,000 | - | 150,000 |
| TOTAL INSTITUTIONAL SUPPORT | \$ 10,392,808 | \$ 9,430,231 | \$ 9,608,465 | \$ 6,484,598 | \$ 9,791,567 |
| CAMPUS SAFETY AND SECURITY | | | | | |
| Salaries | \$ 678,694 | \$ 649,083 | \$ 657,712 | \$ 485,756 | \$ 621,800 |
| Employee Benefits | 123,492 | 160,564 | 194,676 | 174,575 | 272,043 |
| Contractual Services | 15,343 | 14,091 | 18,916 | 12,903 | 19,350 |
| General Material & Supplies | 127,502 | 65,764 | 88,761 | 25,709 | 76,525 |
| Professional Development | 2,200 | 2,245 | 12,315 | 130 | 11,000 |
| Fixed Charges | - | - | - | - | - |
| Capital Outlay | - | 36,659 | - | - | - |
| Other | - | - | 525 | - | - |
| TOTAL CAMPUS SAFETY AND SECURITY | \$ 947,231 | \$ 928,406 | \$ 972,905 | \$ 699,073 | \$ 1,000,718 |
| TOTAL EXPENDITURES BY OBJECT | \$ 11,340,039 | \$ 10,358,637 | \$ 10,581,370 | \$ 7,183,671 | \$ 10,792,285 |
| EXPENDITURES BY FUNCTION | | | | | |
| Campus Safety and Security | \$ 947,231 | \$ 928,406 | \$ 972,905 | \$ 699,073 | \$ 1,000,718 |
| Institutional Support | 10,392,808 | 9,430,231 | 9,608,465 | 6,484,598 | 9,791,567 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 11,340,039 | \$ 10,358,637 | \$ 10,581,370 | \$ 7,183,671 | \$ 10,792,285 |
| Excess (deficiency) of revenues over expenditures | \$ (1,088,389) | \$ (383,863) | \$ 43,471 | \$ 3,485,362 | \$ 229,925 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from the Education Fund | \$ 2,805,500 | \$ 2,738,000 | \$ 104,567 | \$ - | \$ - |
| Transfers to Other Funds | (1,500,000) | (1,500,000) | - | - | - |
| Release of Reserved Fund Balance | \$ 1,305,500 | \$ 1,238,000 | \$ 104,567 | \$ - | \$ - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 1,305,500 | \$ 1,238,000 | \$ 104,567 | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ 217,111 | \$ 854,137 | \$ 148,038 | \$ 3,485,362 | \$ 229,925 |
| Fund Balances at beginning of year | \$ 12,038,680 | \$ 12,038,680 | \$ 12,892,817 | \$ 12,892,817 | \$ 16,378,179 |
| Fund Balance | \$ 12,255,791 | \$ 12,892,817 | \$ 13,040,855 | \$ 16,378,179 | \$ 16,608,104 |

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Building Rental External Revenue | \$ 120,000 | \$ 561,637 | \$ 439,350 | \$ 454,068 | \$ 507,300 |
| Comps Building Rental | - | (350,830) | (240,000) | (272,381) | (308,900) |
| TOTAL REVENUES | \$ 120,000 | \$ 210,807 | \$ 199,350 | \$ 181,687 | \$ 198,400 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 220,536 | \$ 183,257 | \$ 235,036 | \$ 154,964 | \$ 299,668 |
| Employee Benefits | 60,190 | 65,498 | 69,369 | 49,333 | 86,179 |
| Contractual Services | 16,196 | 22,945 | 8,400 | 21,987 | 6,933 |
| General Material & Supplies | 29,689 | 19,532 | 29,433 | 10,168 | 35,045 |
| Professional Development | 8,000 | 257 | 2,650 | 35 | - |
| Fixed Charges | - | - | - | - | - |
| Utilities | - | - | - | - | - |
| Capital Outlay | - | 195 | 2,500 | 51 | 500 |
| Other | 2,500 | 2,443 | - | 2,443 | - |
| TOTAL EXPENDITURES BY OBJECT | \$ 337,111 | \$ 294,127 | \$ 347,388 | \$ 238,981 | \$ 428,325 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 337,111 | \$ 294,127 | \$ 347,388 | \$ 238,981 | \$ 428,325 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 337,111 | \$ 294,127 | \$ 347,388 | \$ 238,981 | \$ 428,325 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ (217,111) | \$ (83,320) | \$ (148,038) | \$ (57,294) | \$ (229,925) |
| Fund Balances at beginning of year | \$ (78,658) | \$ (78,658) | \$ (161,978) | \$ (161,978) | \$ (219,272) |
| Fund Balance | \$ (295,769) | \$ (161,978) | \$ (310,016) | \$ (219,272) | \$ (449,197) |

ELGIN COMMUNITY COLLEGE

Community College District 509

CAPITAL PROJECTS FUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| BABS Rebates | \$ - | \$ 1,427,168 | \$ 1,523,640 | \$ 716,318 | \$ 1,506,686 |
| Miscellaneous Revenue | - | - | | | - |
| TOTAL REVENUES | \$ - | \$ 1,427,168 | \$ 1,523,640 | \$ 716,318 | \$ 1,506,686 |
| EXPENDITURES BY OBJECT | | | | | |
| Contractual Services | \$ 19,025 | \$ 35,508 | \$ 235,000 | \$ 845 | \$ 150,000 |
| Capital Outlay | 1,480,975 | 798,754 | 1,288,640 | 85,674 | 1,356,686 |
| Fixed Charges | - | - | - | - | - |
| TOTAL EXPENDITURES BY OBJECT | \$ 1,500,000 | \$ 834,262 | \$ 1,523,640 | \$ 86,519 | \$ 1,506,686 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 1,500,000 | \$ 834,262 | \$ 1,523,640 | \$ 86,519 | \$ 1,506,686 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 1,500,000 | \$ 834,262 | \$ 1,523,640 | \$ 86,519 | \$ 1,506,686 |
| Excess (deficiency) of revenues over expenditures | \$ (1,500,000) | \$ 592,906 | \$ - | \$ 629,799 | \$ - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer from Other Funds | \$ 1,500,000 | \$ 1,500,000 | \$ - | \$ - | \$ - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 1,500,000 | \$ 1,500,000 | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 2,092,906 | \$ - | \$ 629,799 | \$ - |
| Fund Balances at beginning of year | \$ 13,529,555 | \$ 13,529,555 | \$ 15,622,461 | \$ 15,622,461 | \$ 16,252,259 |
| Fund Balances | \$ 13,529,555 | \$ 15,622,461 | \$ 15,622,461 | \$ 16,252,259 | \$ 16,252,259 |

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND AND INTEREST FUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 13,784,593 | \$ 13,590,311 | \$ 12,728,348 | \$ 12,222,760 | \$ 12,464,281 |
| BABS Rebates | 835,581 | 778,762 | 835,581 | 388,963 | 835,581 |
| TOTAL REVENUES | \$ 14,620,174 | \$ 14,369,073 | \$ 13,563,929 | \$ 12,611,723 | \$ 13,299,862 |
| EXPENDITURES BY OBJECT | | | | | |
| Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fixed Charges | 15,254,808 | 15,255,159 | 13,074,953 | 8,791,555 | 13,031,172 |
| TOTAL EXPENDITURES BY OBJECT | \$ 15,254,808 | \$ 15,255,159 | \$ 13,074,953 | \$ 8,791,555 | \$ 13,031,172 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 15,254,808 | \$ 15,255,159 | \$ 13,074,953 | \$ 8,791,555 | \$ 13,031,172 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 15,254,808 | \$ 15,255,159 | \$ 13,074,953 | \$ 8,791,555 | \$ 13,031,172 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Fund | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other financing sources | \$ (634,634) | \$ (886,086) | \$ 488,976 | \$ 3,820,168 | \$ 268,690 |
| Fund Balances at beginning of year | \$ 4,435,843 | \$ 4,435,843 | \$ 3,549,757 | \$ 3,549,757 | \$ 7,369,925 |
| Fund Balances | \$ 3,801,209 | \$ 3,549,757 | \$ 4,038,733 | \$ 7,369,925 | \$ 7,638,615 |

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CONTINUING EDUCATION

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| Miscellaneous Revenue | \$ 430,000 | \$ 409,906 | \$ 450,000 | \$ 240,850 | \$ 320,000 |
| TOTAL OPERATING REVENUES | \$ 430,000 | \$ 409,906 | \$ 450,000 | \$ 240,850 | \$ 320,000 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 370,811 | \$ 339,086 | \$ 320,962 | \$ 237,976 | \$ 256,998 |
| Employee Benefits | 35,810 | 42,523 | 43,377 | 32,180 | 47,830 |
| Contractual Services | 100,277 | 151,975 | 102,814 | 69,333 | 86,400 |
| General Material & Supplies | 61,207 | 40,853 | 56,500 | 24,890 | 50,600 |
| Professional Development | 895 | 988 | 1,900 | 222 | 1,000 |
| Depreciation | - | 1,135 | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 569,000 | \$ 576,560 | \$ 525,553 | \$ 364,601 | \$ 442,828 |
| Excess revenues over expenditures | \$ (139,000) | \$ (166,654) | \$ (75,553) | \$ (123,751) | \$ (122,828) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ 139,000 | \$ 166,654 | \$ 64,623 | \$ - | \$ 114,551 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 139,000 | \$ 166,654 | \$ 64,623 | \$ - | \$ 114,551 |
| Net Income (Loss) | \$ - | \$ - | \$ (10,930) | \$ (123,751) | \$ (8,277) |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ (123,751) |
| Retained Earnings | \$ - | \$ - | \$ (10,930) | (123,751) | \$ (132,028) |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND BOOKSTORE

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| Sales | \$ 4,438,902 | \$ 3,628,875 | \$ 4,117,776 | \$ 2,413,529 | \$ 3,521,350 |
| Miscellaneous Revenue | 120,000 | 50,403 | 153,952 | 34,236 | 52,277 |
| TOTAL OPERATING REVENUES | \$ 4,558,902 | \$ 3,679,278 | \$ 4,271,728 | \$ 2,447,765 | \$ 3,573,627 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 415,008 | \$ 409,997 | \$ 388,204 | \$ 298,297 | \$ 393,189 |
| Employee Benefits | 93,069 | 92,228 | 96,335 | 75,867 | 106,913 |
| Contractual Services | 29,000 | 27,647 | 33,000 | 28,955 | 33,000 |
| General Material & Supplies | 3,604,124 | 2,807,369 | 3,190,120 | 2,771,938 | 2,655,962 |
| Professional Development | 3,000 | 667 | 300 | 275 | 500 |
| Capital Outlay | 4,400 | - | 6,000 | - | - |
| Depreciation | - | 7,392 | 7,392 | - | - |
| Other | - | (96) | 16 | (44) | - |
| TOTAL OPERATING EXPENSES | \$ 4,148,601 | \$ 3,345,204 | \$ 3,721,367 | \$ 3,175,288 | \$ 3,189,564 |
| Excess revenues over expenditures | \$ 410,301 | \$ 334,074 | \$ 550,361 | \$ (727,523) | \$ 384,063 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers to Other Funds | \$ (410,301) | \$ (334,074) | \$ (343,180) | \$ - | \$ (321,626) |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ (410,301) | \$ (334,074) | \$ (343,180) | \$ - | \$ (321,626) |
| Net Income (Loss) | \$ - | \$ - | \$ 207,181 | \$ (727,523) | \$ 62,437 |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ (727,523) |
| Retained Earnings | \$ - | \$ - | \$ 207,181 | \$ (727,523) | \$ (665,086) |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND CHILD CARE

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| Sales | \$ 489,906 | \$ 427,762 | \$ 423,000 | \$ 290,905 | \$ 432,000 |
| TOTAL OPERATING REVENUES | \$ 489,906 | \$ 427,762 | \$ 423,000 | \$ 290,905 | \$ 432,000 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 488,539 | \$ 489,585 | \$ 515,396 | \$ 358,370 | \$ 472,439 |
| Employee Benefits | 119,648 | 109,526 | 127,331 | 92,818 | 108,144 |
| Contractual Services | 2,890 | 4,429 | 2,530 | 2,179 | 3,200 |
| General Material & Supplies | 55,355 | 43,583 | 49,663 | 28,366 | 48,293 |
| Professional Development | - | 930 | 6,637 | 5,506 | 6,999 |
| TOTAL OPERATING EXPENSES | \$ 666,432 | \$ 648,053 | \$ 701,557 | \$ 487,239 | \$ 639,075 |
| Excess revenues over expenditures | \$ (176,526) | \$ (220,291) | \$ (278,557) | \$ (196,334) | \$ (207,075) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ 176,526 | \$ 220,291 | \$ 278,557 | \$ - | \$ 207,075 |
| TOTAL OTHER FINANCING SOURCES | \$ 176,526 | \$ 220,291 | \$ 278,557 | \$ - | \$ 207,075 |
| Net Income (Loss) | \$ - | \$ - | \$ - | \$ (196,334) | \$ - |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ (196,334) |
| Retained Earnings | \$ - | \$ - | \$ - | \$ (196,334) | \$ (196,334) |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND FOOD SERVICE

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| External Sales | \$ 1,311,436 | \$ 1,069,324 | \$ 1,122,051 | \$ 737,217 | \$ 910,095 |
| Internal Sales | 240,000 | 251,487 | 100,000 | 119,986 | 149,414 |
| TOTAL OPERATING REVENUES | \$ 1,551,436 | \$ 1,320,811 | \$ 1,222,051 | \$ 857,203 | \$ 1,059,509 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 699,520 | \$ 599,853 | \$ 474,736 | \$ 375,417 | \$ 448,392 |
| Employee Benefits | 87,909 | 80,874 | 79,429 | 61,231 | 81,637 |
| Contractual Services | 30,300 | 19,918 | 32,072 | 22,981 | 30,072 |
| General Material & Supplies | 732,207 | 787,487 | 635,814 | 468,009 | 495,008 |
| Professional Development | 1,000 | 174 | - | - | 500 |
| Capital Outlay | 500 | - | - | - | 4,000 |
| Other | - | 34 | - | (63) | (100) |
| TOTAL OPERATING EXPENSES | \$ 1,551,436 | \$ 1,488,340 | \$ 1,222,051 | \$ 927,575 | \$ 1,059,509 |
| Excess revenues over expenditures | \$ - | \$ (167,529) | \$ - | \$ (70,372) | \$ - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ - | \$ 167,529 | \$ - | \$ - | \$ - |
| TOTAL OTHER FINANCING SOURCES | \$ - | \$ 167,529 | \$ - | \$ - | \$ - |
| Net Income (Loss) | \$ - | \$ - | \$ - | \$ (70,372) | \$ - |
| Retained Earnings at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ (70,372) |
| Retained Earnings | \$ - | \$ - | \$ - | \$ (70,372) | \$ (70,372) |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND VISUAL AND PERFORMING ARTS CENTER

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| External Operations | \$ 620,822 | \$ 409,768 | \$ 653,482 | \$ 493,908 | \$ 653,482 |
| Internal Operations | 235,983 | 232,388 | 214,318 | 93,374 | 238,876 |
| TOTAL OPERATING REVENUES | <u>\$ 856,805</u> | <u>\$ 642,156</u> | <u>\$ 867,800</u> | <u>\$ 587,282</u> | <u>\$ 892,358</u> |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 160,635 | \$ 120,930 | \$ 142,896 | \$ 89,523 | \$ 214,601 |
| Employee Benefits | 13,548 | 13,205 | 13,648 | 12,883 | 16,866 |
| Contractual Services | 351,439 | 190,006 | 363,554 | 173,189 | 367,479 |
| General Material & Supplies | 116,309 | 122,064 | 120,636 | 63,637 | 132,231 |
| Professional Development | 15,372 | 6,248 | 10,868 | 8,953 | 5,850 |
| Fixed Charges | 4,800 | 3,817 | 7,000 | 607 | 5,000 |
| Capital Outlay | 112,000 | 7,979 | - | - | 109,500 |
| Depreciation | - | 2,002 | - | - | - |
| TOTAL OPERATING EXPENSES | <u>\$ 774,103</u> | <u>\$ 466,251</u> | <u>\$ 658,602</u> | <u>\$ 348,792</u> | <u>\$ 851,527</u> |
| Excess revenues over expenditures | <u>\$ 82,702</u> | <u>\$ 175,905</u> | <u>\$ 209,198</u> | <u>\$ 238,490</u> | <u>\$ 40,831</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers to Other Funds | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Net Income (Loss) | <u>\$ 82,702</u> | <u>\$ 175,905</u> | <u>\$ 209,198</u> | <u>\$ 238,490</u> | <u>\$ 40,831</u> |
| Retained Earnings at beginning of year | <u>\$ 573,290</u> | <u>\$ 573,290</u> | <u>\$ 749,195</u> | <u>\$ 749,195</u> | <u>\$ 987,685</u> |
| Retained Earnings | <u>\$ 655,992</u> | <u>\$ 749,195</u> | <u>\$ 958,393</u> | <u>\$ 987,685</u> | <u>\$ 1,028,516</u> |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND PRODUCTION SERVICES

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| External Sales | \$ - | \$ 6,679 | \$ 2,000 | \$ 3,153 | \$ 2,000 |
| Internal Sales | 630,903 | 536,506 | 608,498 | 352,051 | 561,074 |
| TOTAL OPERATING REVENUES | \$ 630,903 | \$ 543,185 | \$ 610,498 | \$ 355,204 | \$ 563,074 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 193,516 | \$ 196,993 | \$ 202,083 | \$ 151,770 | \$ 197,241 |
| Employee Benefits | 48,486 | 44,081 | 45,415 | 35,175 | 47,633 |
| Contractual Services | 1,235 | 2,804 | - | - | - |
| General Material & Supplies | 127,308 | 82,862 | 125,000 | 51,942 | 115,400 |
| Professional Development | 250 | 250 | - | - | - |
| Fixed Charges | 232,250 | 187,104 | 210,000 | 114,565 | 174,800 |
| Capital Outlay | - | - | - | - | - |
| Depreciation | 27,858 | 35,938 | 28,000 | - | 28,000 |
| TOTAL OPERATING EXPENSES | \$ 630,903 | \$ 550,032 | \$ 610,498 | \$ 353,452 | \$ 563,074 |
| Excess revenues over expenditures | \$ - | \$ (6,847) | \$ - | \$ 1,752 | \$ - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers to Other Funds | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Income (Loss) | \$ - | \$ (6,847) | \$ - | \$ 1,752 | \$ - |
| Retained Earnings at beginning of year | \$ 329,250 | \$ 329,250 | \$ 322,403 | \$ 322,403 | \$ 324,155 |
| Retained Earnings | \$ 329,250 | \$ 322,403 | \$ 322,403 | \$ 324,155 | \$ 324,155 |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND STUDENT LIFE

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| External Sales | \$ - | \$ 5,798 | \$ - | \$ 3,229 | \$ 5,913 |
| TOTAL OPERATING REVENUES | \$ - | \$ 5,798 | \$ - | \$ 3,229 | \$ 5,913 |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 257,379 | \$ 237,708 | \$ 296,265 | \$ 127,784 | \$ 247,665 |
| Employee Benefits | 60,526 | 42,618 | 40,169 | 26,405 | 27,228 |
| Contractual Services | 926 | 926 | 1,050 | - | - |
| General Material & Supplies | 52,697 | 39,289 | 46,465 | 27,296 | 43,980 |
| Professional Development | 5,244 | 1,631 | 2,300 | 500 | 2,300 |
| Other | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 376,772 | \$ 322,172 | \$ 386,249 | \$ 181,985 | \$ 321,173 |
| Excess revenues over expenditures | \$ (376,772) | \$ (316,374) | \$ (386,249) | \$ (178,756) | \$ (315,260) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ 376,772 | \$ 316,374 | \$ 386,249 | \$ 178,756 | \$ 315,260 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 376,772 | \$ 316,374 | \$ 386,249 | \$ 178,756 | \$ 315,260 |
| Net Income (Loss) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retained Earnings at beginning of year | \$ 50,748 | \$ 50,748 | \$ 50,748 | \$ 50,748 | \$ 50,748 |
| Retained Earnings | \$ 50,748 | \$ 50,748 | \$ 50,748 | \$ 50,748 | \$ 50,748 |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND INTERCOLLEGIATE ATHLETICS

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|--|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| OPERATING REVENUES | | | | | |
| Miscellaneous Revenues | \$ - | \$ 2,779 | \$ - | \$ 775 | \$ - |
| TOTAL OPERATING REVENUES | \$ - | \$ 2,779 | \$ - | \$ 775 | \$ - |
| OPERATING EXPENSES | | | | | |
| Salaries | \$ 243,080 | \$ 244,945 | \$ 270,117 | \$ 180,241 | \$ 268,960 |
| Employee Benefits | 43,648 | 38,342 | 22,177 | 33,469 | 41,594 |
| Contractual Services | 45,250 | 38,921 | 71,750 | 37,194 | 69,000 |
| General Material & Supplies | 68,490 | 63,899 | 63,744 | 32,097 | 66,600 |
| Professional Development | 48,000 | 35,502 | 52,156 | 47,193 | 73,000 |
| Fixed Charges | 12,000 | 6,198 | 12,000 | 2,765 | 12,000 |
| Other | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | \$ 460,468 | \$ 427,807 | \$ 491,944 | \$ 332,959 | \$ 531,154 |
| Excess revenues over expenditures | \$ (460,468) | \$ (425,028) | \$ (491,944) | \$ (332,184) | \$ (531,154) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ 460,468 | \$ 425,028 | \$ 491,944 | \$ 332,184 | \$ 531,154 |
| Transfers to Other Funds | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 460,468 | \$ 425,028 | \$ 491,944 | \$ 332,184 | \$ 531,154 |
| Net Income (Loss) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retained Earnings at beginning of year | \$ (2,683) | \$ (2,683) | \$ (2,683) | \$ (2,683) | \$ (2,683) |
| Retained Earnings | \$ (2,683) | \$ (2,683) | \$ (2,683) | \$ (2,683) | \$ (2,683) |

ELGIN COMMUNITY COLLEGE

Community College District 509

WORKING CASH FUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Investment Income | \$ 10,000 | \$ 19,800 | \$ 10,000 | \$ 21,115 | \$ 20,000 |
| TOTAL REVENUES | \$ 10,000 | \$ 19,800 | \$ 10,000 | \$ 21,115 | \$ 20,000 |
| EXPENDITURES BY OBJECT | | | | | |
| Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Material & Supplies | - | - | - | - | - |
| TOTAL EXPENDITURES BY OBJECT | \$ - | \$ - | \$ - | \$ - | \$ - |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES BY FUNCTION | \$ - | \$ - | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ 10,000 | \$ 19,800 | \$ 10,000 | \$ 21,115 | \$ 20,000 |
| Fund Balances at beginning of year | \$ 4,365,483 | \$ 4,365,483 | \$ 4,385,283 | \$ 4,385,283 | \$ 4,406,398 |
| Fund Balances | \$ 4,375,483 | \$ 4,385,283 | \$ 4,395,283 | \$ 4,406,398 | \$ 4,426,398 |

ELGIN COMMUNITY COLLEGE

Community College District 509

AUDIT FUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Local Government Services: | | | | | |
| Property Taxes | \$ 131,175 | \$ 136,835 | \$ 135,714 | \$ 140,805 | \$ 135,000 |
| TOTAL REVENUES | \$ 131,175 | \$ 136,835 | \$ 135,714 | \$ 140,805 | \$ 135,000 |
| EXPENDITURES BY OBJECT | | | | | |
| Salaries | \$ 49,175 | \$ 43,603 | \$ 50,014 | \$ 33,142 | \$ 48,900 |
| Contractual Services | 81,000 | 79,483 | 85,000 | 65,215 | 86,100 |
| General Material & Supplies | 1,000 | - | 700 | - | - |
| TOTAL EXPENDITURES BY OBJECT | \$ 131,175 | \$ 123,086 | \$ 135,714 | \$ 98,357 | \$ 135,000 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 131,175 | \$ 123,086 | \$ 135,714 | \$ 98,357 | \$ 135,000 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 131,175 | \$ 123,086 | \$ 135,714 | \$ 98,357 | \$ 135,000 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 13,749 | \$ - | \$ 42,448 | \$ - |
| Fund Balances at beginning of year | \$ 111,401 | \$ 111,401 | \$ 125,150 | \$ 125,150 | \$ 167,598 |
| Fund Balances | \$ 111,401 | \$ 125,150 | \$ 125,150 | \$ 167,598 | \$ 167,598 |

ELGIN COMMUNITY COLLEGE

Community College District 509

INTERNAL SERVICE FUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Benefit Charges | \$ 9,136,236 | \$ 9,058,094 | \$ 9,593,047 | \$ 7,203,796 | \$ 9,928,804 |
| Other | - | - | - | - | - |
| TOTAL REVENUES | \$ 9,136,236 | \$ 9,058,094 | \$ 9,593,047 | \$ 7,203,796 | \$ 9,928,804 |
| EXPENDITURES BY OBJECT | | | | | |
| Employee Benefits | \$ 9,136,236 | \$ 8,141,607 | \$ 9,593,047 | \$ 6,205,833 | \$ 9,928,804 |
| TOTAL EXPENDITURES BY OBJECT | \$ 9,136,236 | \$ 8,141,607 | \$ 9,593,047 | \$ 6,205,833 | \$ 9,928,804 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 9,136,236 | \$ 8,141,607 | \$ 9,593,047 | \$ 6,205,833 | \$ 9,928,804 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 9,136,236 | \$ 8,141,607 | \$ 9,593,047 | \$ 6,205,833 | \$ 9,928,804 |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ 916,487 | \$ - | \$ 997,963 | \$ - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers from Other Funds | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers to Other Funds | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 916,487 | \$ - | \$ 997,963 | \$ - |
| Fund Balances at beginning of year | \$ 2,927,089 | \$ 2,927,089 | \$ 3,843,576 | \$ 3,843,576 | \$ 4,841,539 |
| Fund Balances | \$ 2,927,089 | \$ 3,843,576 | \$ 3,843,576 | \$ 4,841,539 | \$ 4,841,539 |

ELGIN COMMUNITY COLLEGE

Community College District 509

LIABILITY, PROTECTION AND SETTLEMENT SUBFUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Local Government Services: | | | | | |
| Property Taxes | \$ 1,731,625 | \$ 1,747,379 | \$ 1,823,058 | \$ 1,942,402 | \$ 1,675,000 |
| TOTAL REVENUES | \$ 1,731,625 | \$ 1,747,379 | \$ 1,823,058 | \$ 1,942,402 | \$ 1,675,000 |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Contractual Services | \$ 302,931 | \$ 271,414 | \$ 200,000 | \$ 130,233 | \$ 114,232 |
| Fixed Charges | 750,000 | 566,233 | 933,981 | 352,232 | 933,200 |
| Other | - | - | - | - | - |
| TOTAL INSTITUTIONAL SUPPORT | \$ 1,052,931 | \$ 837,647 | \$ 1,133,981 | \$ 482,465 | \$ 1,047,432 |
| CAMPUS SAFETY AND SECURITY | | | | | |
| Salaries | \$ 678,694 | \$ 648,283 | \$ 689,077 | \$ 492,238 | \$ 627,568 |
| Contractual Services | - | - | - | - | - |
| General Material & Supplies | - | 37 | - | - | - |
| TOTAL CAMPUS SAFETY AND SECURITY | \$ 678,694 | \$ 648,320 | \$ 689,077 | \$ 492,238 | \$ 627,568 |
| TOTAL EXPENDITURES BY OBJECT | \$ 1,731,625 | \$ 1,485,967 | \$ 1,823,058 | \$ 974,703 | \$ 1,675,000 |
| EXPENDITURES BY FUNCTION | | | | | |
| Campus Safety | \$ 678,694 | \$ 648,320 | \$ 689,077 | \$ 492,238 | \$ 627,568 |
| Institutional Support | 1,052,931 | 837,647 | 1,133,981 | 482,465 | 1,047,432 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 1,731,625 | \$ 1,485,967 | \$ 1,823,058 | \$ 974,703 | \$ 1,675,000 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ 261,412 | \$ - | \$ 967,699 | \$ - |
| Fund Balances at beginning of year | \$ 3,595,195 | \$ 3,595,195 | \$ 3,856,607 | \$ 3,856,607 | \$ 4,824,306 |
| Fund Balances | \$ 3,595,195 | \$ 3,856,607 | \$ 3,856,607 | \$ 4,824,306 | \$ 4,824,306 |

ELGIN COMMUNITY COLLEGE **Community College District 509**

SOCIAL SECURITY AND MEDICARE SUBFUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Local Government Services: | | | | | |
| Property Taxes | \$ 830,000 | \$ 819,214 | \$ 830,000 | \$ 610,123 | \$ 837,500 |
| TOTAL REVENUES | \$ 830,000 | \$ 819,214 | \$ 830,000 | \$ 610,123 | \$ 837,500 |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Medicare/Social Security | \$ 830,000 | \$ 819,214 | \$ 830,000 | \$ 610,123 | \$ 837,500 |
| TOTAL INSTITUTIONAL SUPPORT | \$ 830,000 | \$ 819,214 | \$ 830,000 | \$ 610,123 | \$ 837,500 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balances at beginning of year | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balances | \$ - | \$ - | \$ - | \$ - | \$ - |

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND PROCEEDS FUND

| | Adopted Budget FY2016 | Audited June 30th FY2016 | Adopted Budget FY2017 | March 31, 2017 Actual FY2017 | Proposed Budget FY2018 |
|---|-----------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------|
| REVENUES | | | | | |
| Interest | \$ - | \$ 12,689 | \$ - | \$ 23,268 | \$ - |
| Miscellaneous Revenue | | | | | |
| TOTAL REVENUES | \$ - | \$ 12,689 | \$ - | \$ 23,268 | \$ - |
| EXPENDITURES BY OBJECT | | | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| Contractual Services | \$ 11,013,089 | \$ 9,084,414 | \$ 73,000 | \$ 596,981 | \$ 200,000 |
| General Material & Supplies | 7,342 | 5,664 | - | 176 | - |
| Fixed Charges | - | - | - | - | - |
| Utilities | 23,000 | 30,551 | - | - | - |
| Capital Outlay | 7,561,849 | 2,257,530 | 2,381,000 | 2,678,536 | 2,242,961 |
| TOTAL INSTITUTIONAL SUPPORT | \$ 18,605,280 | \$ 11,378,159 | \$ 2,454,000 | \$ 3,275,693 | \$ 2,442,961 |
| EXPENDITURES BY FUNCTION | | | | | |
| Institutional Support | \$ 18,605,280 | \$ 11,378,159 | \$ 21,498,730 | \$ 3,275,693 | \$ 2,442,961 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 18,605,280 | \$ 11,378,159 | \$ 21,498,730 | \$ 3,275,693 | \$ 2,442,961 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ (18,605,280) | \$ (11,365,470) | \$ (2,454,000) | \$ (3,252,425) | \$ (2,442,961) |
| Fund Balances at beginning of year | \$ 17,060,856 | \$ 17,060,856 | \$ 5,695,386 | \$ 5,695,386 | \$ 2,442,961 |
| Fund Balances | \$ (1,544,424) | \$ 5,695,386 | \$ 3,241,386 | \$ 2,442,961 | \$ - |

STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Actual Operating Revenues by Source

For the Fiscal Years Ended June 30, 2009 - 2018

| | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 March 31, 2017 | FY2018 Proposed Budget |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------|-------------------------|----------------------|--------------------------|------------------------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | |
| REVENUES | | | | | | | | | | |
| Property Taxes | \$ 38,078,944 | \$ 38,353,812 | \$ 40,527,236 | \$ 41,525,595 | \$ 42,202,600 | \$ 43,010,018 | \$ 43,470,739 | \$ 43,489,566 | \$ 44,781,253 | \$ 45,907,062 |
| Chargeback Revenue | 14,761 | 32,717 | 32,185 | 9,480 | 19,240 | 4,080 | 20,193 | 29,341 | 23,662 | 25,000 |
| Corp. Replacement Tax | 571,390 | 474,436 | 585,266 | 516,189 | 546,333 | 572,570 | 703,558 | 481,466 | 372,300 | 500,000 |
| Other Local Revenue | 2,212,789 | 1,103,870 | 5,596,207 | - | - | - | - | 756,062 | 760,759 | 724,000 |
| Total Local Government | \$ 40,877,884 | \$ 39,964,835 | \$ 46,740,894 | \$ 42,051,264 | \$ 42,768,173 | \$ 43,586,668 | \$ 44,194,490 | \$ 44,756,435 | \$ 45,937,974 | \$ 47,156,062 |
| STATE GOVERNMENT | | | | | | | | | | |
| ICCB | \$ 5,119,216 | \$ 5,089,891 | \$ 5,416,249 | \$ 5,650,457 | \$ 5,493,977 | \$ 5,504,314 | \$ 5,554,422 | \$ 1,778,547 | \$ 2,230,949 | \$ 1,777,300 |
| State Board of Education | - | - | - | - | - | - | - | - | - | - |
| SURS Payments | 4,854,931 | 7,863,257 | 9,253,618 | 11,414,645 | 16,175,287 | 17,204,929 | 19,638,462 | - | - | - |
| Other State Sources | - | - | - | - | - | - | 67,315 | 68,601 | 56,857 | 51,000 |
| Total State Government | \$ 9,974,147 | \$ 12,953,148 | \$ 14,669,867 | \$ 17,065,102 | \$ 21,669,264 | \$ 22,709,243.00 | \$ 25,260,199.00 | \$ 1,847,148 | \$ 2,287,806 | \$ 1,828,300 |
| TUITION AND FEES | | | | | | | | | | |
| Tuition and Student Fees | \$ 17,402,059 | \$ 19,760,834 | \$ 20,978,067 | \$ 22,387,424 | \$ 22,906,937 | \$ 23,035,346 | \$ 23,113,624 | \$ 23,610,679 | \$ 24,118,904 | \$ 24,403,400 |
| Payment Plan & Late Fees | 133,610 | 146,374 | 143,649 | 146,234 | 158,805 | 166,225 | 164,485 | 174,225 | 160,950 | 170,000 |
| Total Tuition and Fees | \$ 17,535,669 | \$ 19,907,208 | \$ 21,121,716 | \$ 22,533,658 | \$ 23,065,742 | \$ 23,201,571 | \$ 23,278,109 | \$ 23,784,904 | \$ 24,279,854 | \$ 24,573,400 |
| OTHER REVENUES | | | | | | | | | | |
| Miscellaneous Revenue | \$ 463,785 | \$ 677,200 | \$ 509,176.00 | \$ 434,630 | \$ 346,436 | \$ 452,519 | \$ 406,181 | \$ 388,903 | \$ 169,051 | \$ 312,750 |
| Interest on Investments | 1,156,384 | 263,402 | 154,868 | 128,968 | 108,699 | 109,203 | 302,824 | 446,144 | 331,782 | 400,000 |
| Building Rental (Less Comps) | 165,562 | 136,687 | 131,845 | 145,588 | 125,029 | 126,670 | 166,682 | 210,807 | 181,687 | 198,400 |
| Sales and Service Fees | - | - | - | - | 975 | - | - | - | - | - |
| Release of Reserved Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Operating Transfers In | 380,083 | 395,286 | 84,175 | 1,735,555 | 2,466,935 | 2,196,000 | 1,644,673 | 2,738,000 | - | - |
| Total Other Revenues | \$ 2,165,814 | \$ 1,472,575 | \$ 880,064 | \$ 2,444,741 | \$ 3,048,074 | \$ 2,884,392 | \$ 2,520,360 | \$ 3,783,854 | \$ 682,520 | \$ 911,150 |
| | \$ 70,553,514 | \$ 74,297,766 | \$ 83,412,541 | \$ 84,094,765 | \$ 90,551,253 | \$ 92,381,874 | \$ 95,253,158 | \$ 74,172,341 | \$ 73,188,154 | \$ 74,468,912 |
| Total Budgeted Revenue | \$ 66,494,199 | \$ 72,659,753 | \$ 77,379,716 | \$ 76,509,271 | \$ 76,509,271 | \$ 80,137,873 | \$ 81,975,119 | \$ 81,305,463 | \$ 73,299,025 | \$ 74,777,812 |
| Amount Over (Under) Budget | \$ 4,059,315 | \$ 1,638,013 | \$ 6,032,825 | \$ 7,585,494 | \$ 11,028,724 | \$ 12,244,001 | \$ 13,278,037 | \$ (7,133,122) | \$ (110,871) | \$ (308,900) |
| Percent Over (Under) Budget | 6% | 2% | 8% | 10% | 14% | 15% | 16% | -9% | 0% | 0% |

NOTES

Operating funds include the Education Fund, Operations and Maintenance Fund, and Public Building Commission Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Actual Operating Expenditures

For the Fiscal Years Ended June 30, 2009 - 2018

| | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 March 31, 2017 | FY2018 Proposed Budget |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------------|------------------------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | |
| BY FUNCTION | | | | | | | | | | |
| Instruction | \$ 23,893,859 | \$ 26,402,731 | \$ 26,636,609 | \$ 28,489,330 | \$ 28,396,524 | \$ 29,807,857 | \$ 30,202,943 | \$ 30,436,221 | \$ 22,567,828 | \$ 32,040,552 |
| Academic Support | 6,132,380 | 6,663,083 | 7,672,559 | 7,532,235 | 7,702,493 | 7,912,744 | 8,221,120 | 8,057,016 | 6,137,954 | 8,805,951 |
| Student Services | 4,762,848 | 5,067,532 | 5,128,829 | 5,419,290 | 5,518,722 | 5,455,756 | 5,605,045 | 5,618,552 | 4,690,022 | 5,515,249 |
| Public Support | 334,474 | 393,005 | 262,139 | 288,678 | 278,744 | 284,657 | 313,872 | 251,414 | 215,086 | 254,756 |
| Operation & Maintenance of Plant | 12,243,018 | 9,612,209 | 9,505,100 | 8,435,473 | 8,342,075 | 8,945,331 | 814,109 | 928,406 | 699,073 | 1,000,718 |
| Institutional Support | 10,586,025 | 13,649,285 | 13,229,075 | 12,685,289 | 14,427,782 | 14,034,562 | 23,349,619 | 23,430,497 | 16,243,472 | 25,710,272 |
| Waivers/Institutional Scholarships | 541,872 | 631,057 | 624,583 | 595,959 | 622,101 | 617,486 | 611,249 | 620,807 | 286,824 | 295,000 |
| SURS Expenditures | 4,854,931 | 7,863,257 | 9,253,618 | 11,414,645 | 16,175,286 | 17,204,929 | 19,444,717 | - | - | - |
| Operating Transfers Out | 1,996,399 | 2,042,400 | 1,259,408 | 3,306,767 | 4,378,183 | 4,391,837 | 5,812,417 | 5,199,801 | 510,940 | 846,414 |
| TOTAL EXPENDITURES BY FUNCTION | \$ 65,345,806 | \$ 72,324,559 | \$ 73,571,920 | \$ 78,167,666 | \$ 85,841,910 | \$ 88,655,159 | \$ 94,375,091 | \$ 74,542,714 | \$ 51,351,199 | \$ 74,468,912 |
| BY OBJECT | | | | | | | | | | |
| Salaries | \$ 36,976,530 | \$ 40,399,441 | \$ 43,287,488 | \$ 44,147,377 | \$ 44,434,361 | \$ 46,067,380 | \$ 46,547,754 | \$ 47,594,134 | \$ 35,503,673 | \$ 49,292,208 |
| Employee Benefits | 4,113,331 | 5,596,371 | 5,985,183 | 6,255,834 | 7,047,210 | 6,311,806 | 8,529,288 | 7,969,159 | 6,116,582 | 9,104,792 |
| Contractual Services | 2,789,258 | 2,686,664 | 2,778,632 | 2,554,837 | 2,680,285 | 3,106,916 | 2,914,719 | 3,434,744 | 1,899,561 | 3,737,404 |
| General Materials & Supplies | 4,112,118 | 4,459,083 | 4,481,178 | 4,433,925 | 4,621,997 | 4,385,362 | 4,199,566 | 3,797,519 | 2,551,775 | 4,583,259 |
| Professional Development | 744,158 | 871,714 | 763,697 | 871,002 | 938,306 | 1,105,042 | 992,938 | 607,441 | 220,506 | 692,960 |
| Fixed Charges | 236,174 | 733,541 | 736,377 | 542,483 | 673,183 | 675,075 | 958,057 | 954,789 | 923,975 | 1,173,723 |
| Utilities | 2,865,173 | 2,715,863 | 2,250,027 | 2,097,249 | 1,842,476 | 2,510,939 | - | 2,231,296 | 1,498,208 | 2,548,154 |
| Capital Outlay | 5,836,473 | 3,640,509 | 1,727,202 | 1,513,771 | 1,777,318 | 1,697,688 | 3,596,325 | 1,600,026 | 790,716 | 1,338,760 |
| Other | 279,389 | 384,659 | 424,527 | 433,817 | 651,204 | 580,699 | 768,062 | 532,998 | 1,048,439 | 856,238 |
| Waivers/Institutional Scholarships | 541,872 | 931,057 | 624,583 | 595,959 | 622,101 | 617,486 | 611,249 | 620,807 | 286,824 | 295,000 |
| SURS Expenditures | 4,854,931 | 7,863,257 | 9,253,618.00 | 11,334,645 | 16,175,286 | 17,204,929 | 19,444,716 | - | - | - |
| Operating Transfers Out | 1,996,399 | 2,042,400 | 1,259,408 | 3,386,767 | 4,378,183 | 4,391,837 | 5,812,417 | 5,199,801 | 510,940 | 846,414 |
| TOTAL EXPENDITURES BY OBJECT | \$ 65,345,806 | \$ 72,324,559 | \$ 73,571,920 | \$ 78,167,666 | \$ 85,841,910 | \$ 88,655,159 | \$ 94,375,091 | \$ 74,542,714 | \$ 51,351,199 | \$ 74,468,912 |
| Total Budget Expenditures | \$ 69,429,199 | \$ 70,407,689 | \$ 74,171,425 | \$ 72,999,602 | \$ 79,522,529 | \$ 80,137,873 | \$ 81,975,119 | \$ 81,305,463 | \$ 73,299,025 | \$ 74,468,912 |
| Amount Over (Under) Budget | \$ (4,083,393) | \$ 1,916,870 | \$ (599,505) | \$ 5,168,064 | \$ 6,319,381 | \$ 8,517,286 | \$ 12,399,972 | \$ (6,762,749) | \$ (21,947,826) | \$ - |
| Percent Over (Under) Budget | -6% | 3% | -1% | 7% | 8% | 11% | 15% | -8% | -30% | 0% |

NOTES

Operating funds include the Education Fund, Operations and Maintenance Fund, and Public Building Commission Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Operating Fund Reserves

For the Fiscal Years Ended June 30, 2014 - 2018

| | FY14 | FY15 | FY16 | FY17 | FY18 |
|--|---------------|---------------|---------------|---------------|---------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Actual</i> | <i>Actual</i> | <i>Budget</i> |
| Education Fund (01) | | | | | |
| Reserved-Employee Benefits | 3,749,247 | - | - | - | - |
| Reserved-Information Technology | 1,792,665 | 1,484,009 | 1,792,665 | 1,792,665 | 1,484,009 |
| Reserved-Capital Improvements | 16,831,500 | 17,031,900 | 17,599,000 | 10,390,100 | 7,444,600 |
| Unreserved | 26,654,769 | 31,170,375 | 29,153,428 | 54,771,215 | 58,025,370 |
| Subtotal | 49,028,181 | 49,686,284 | 48,545,093 | 66,953,980 | 66,953,980 |
| Operations & Maintenance Fund (02) | | | | | |
| Unreserved | 11,740,055 | 11,960,022 | 12,730,839 | 16,158,907 | 16,158,907 |
| Operations & Maintenance Restricted Fund (03) | | | | | |
| Reserved-Capital Improvements | 11,684,910 | 13,529,556 | 15,622,461 | 16,252,259 | 16,252,259 |
| Bond & Interest Fund (04) | | | | | |
| Restricted by Tax Levy | 4,610,459 | 4,435,845 | 3,549,757 | 7,369,925 | 7,638,615 |
| Auxiliary Fund (05) | | | | | |
| Reserved-Auxiliary Units | 780,159 | 950,605 | 1,119,663 | 241,925 | 336,916 |
| Working Cash Fund (07) | | | | | |
| Unreserved | 4,361,846 | 4,365,483 | 4,385,283 | 4,406,398 | 4,426,398 |
| Audit Fund (11) | | | | | |
| Restricted by Tax Levy | 112,257 | 111,401 | 125,150 | 167,598 | 167,598 |
| Internal Service Fund (18) | | | | | |
| Reserved-Employee Benefits | - | 2,927,089 | 3,843,576 | 4,841,539 | 4,841,539 |
| Liability Protection & Settlement Fund (12) | | | | | |
| Restricted by Tax Levy | 4,267,956 | 3,595,195 | 3,856,607 | 4,824,306 | 4,824,306 |
| Bond Proceeds Fund (13) | | | | | |
| Reserved-Capital Improvements | 29,431,513 | 17,060,856 | 5,695,386 | 2,442,961 | - |
| Site and Construction Fund (16) | | | | | |
| Reserved-Capital Improvements | - | - | - | - | - |
| Total All Funds | 116,017,336 | 108,622,336 | 99,473,815 | 123,659,798 | 121,600,518 |
| Total All Funds | | | | | |
| Reserved-Employee Benefits | 3,749,247 | 2,927,089 | 3,843,576 | 4,841,539 | 4,841,539 |
| Reserved-Information Technology | 1,792,665 | 1,484,009 | 1,792,665 | 1,792,665 | 1,484,009 |
| Reserved-Capital Improvements | 57,947,923 | 47,622,312 | 38,916,847 | 29,085,320 | 23,696,859 |
| Restricted by Tax Levy | 8,990,672 | 8,142,441 | 7,531,514 | 12,361,829 | 12,630,519 |
| Reserved-Auxiliary Units | 780,159 | 950,605 | 1,119,663 | 241,925 | 336,916 |
| Unreserved | 42,756,670 | 47,495,880 | 46,269,550 | 75,336,520 | 78,610,675 |
| Total All Funds | 116,017,336 | 108,622,336 | 99,473,815 | 123,659,798 | 121,600,518 |
| Total Annual Operating Expenses | 66,095,189 | 68,349,764 | 68,601,512 | 50,329,319 | 72,776,084 |
| Board Required Reserve Levels* | 22,031,730 | 22,783,255 | 34,300,756 | 25,164,660 | 36,388,042 |
| RAMP Report Required Reserve Levels | 16,831,500 | 17,031,900 | 17,599,000 | 10,390,100 | 7,444,600 |

Current Board Policy EP3:3

Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required.

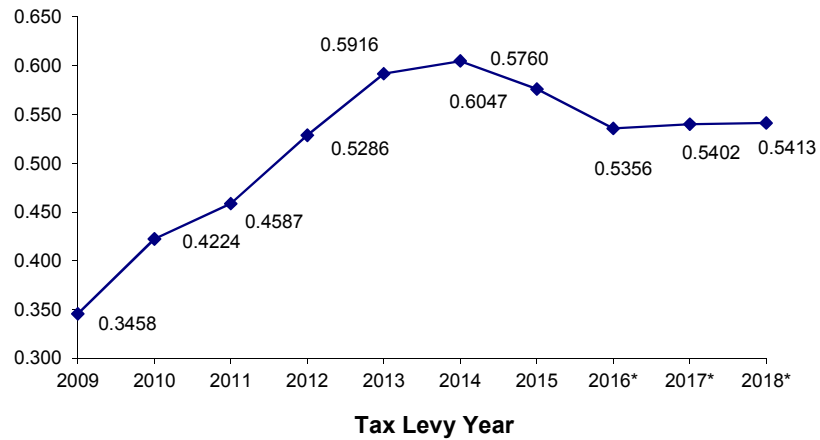
In FY2009, the working capital reserve was increased to 4 months of operating expenses.

In FY2017, the working capital reserve was increased to 6 months of operating expenses

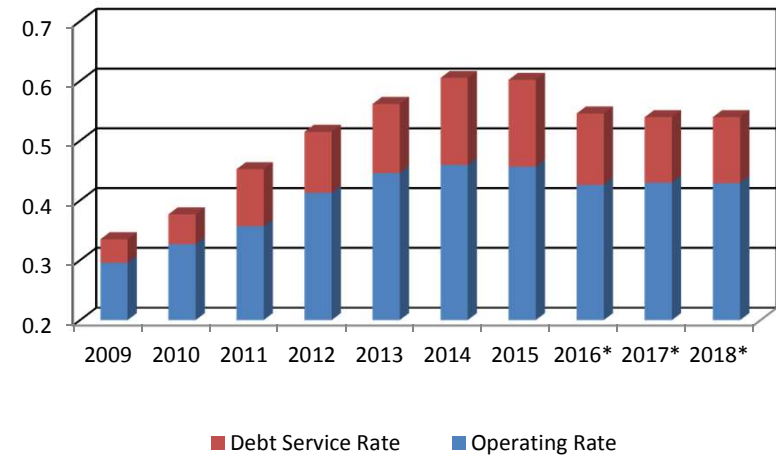
In FY2017, the Report Reserves were reduced due to the removal of the Academic Classroom Building from the project submittal to ICCB.

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information

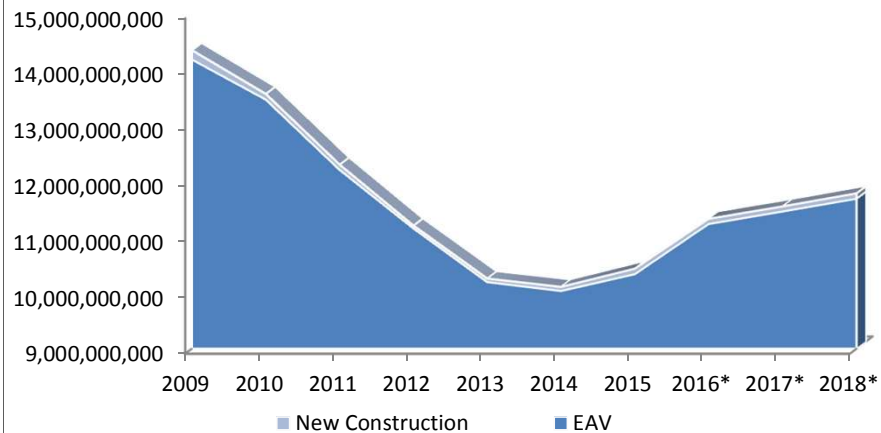
Tax Rate



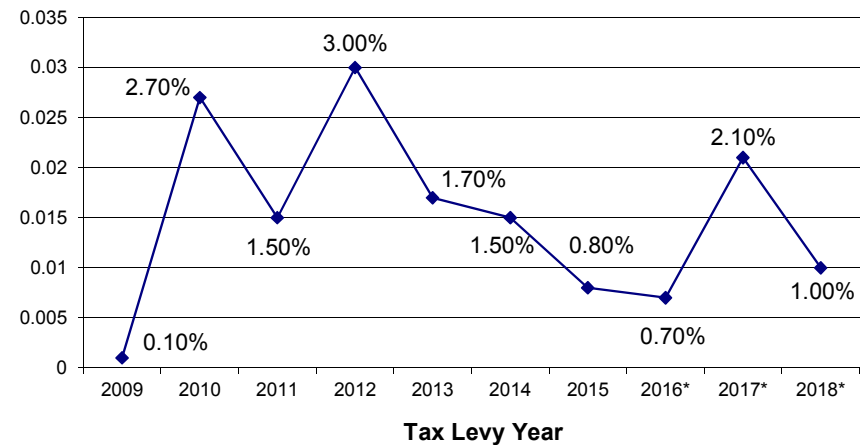
Tax Rate



Growth in EAV & New Construction



Consumer Price Index



*Estimate

ELGIN COMMUNITY COLLEGE

Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections

Last Ten Tax Levy Years

| Tax Levy Year | 2007 | | 2008 | | 2009 | | 2010 | | 2011 | |
|---|--------|-----------------------|--------|-----------------------|--------|-----------------------|--------|-----------------------|--------|-----------------------|
| ASSESSED VALUATION | | | | | | | | | | |
| Kane County Portion | \$ | 8,229,232,283 | \$ | 8,678,342,450 | \$ | 8,626,606,265 | \$ | 8,088,145,166 | \$ | 7,552,107,388 |
| Cook County Portion | | 2,577,398,696 | | 2,741,789,677 | | 2,840,896,671 | | 2,840,896,671 | | 2,349,562,822 |
| DuPage County Portion | | 1,498,205,564 | | 1,562,785,289 | | 1,551,725,544 | | 1,432,372,152 | | 1,318,913,339 |
| DeKalb County Portion | | 281,085 | | 298,485 | | 275,045 | | 276,686 | | 275,471 |
| McHenry County Portion | | 1,128,483,634 | | 1,154,441,538 | | 1,148,297,200 | | 1,088,390,057 | | 971,565,032 |
| TOTAL ASSESSED VALUATION | \$ | <u>13,433,601,262</u> | \$ | <u>14,137,657,439</u> | \$ | <u>14,167,800,725</u> | \$ | <u>13,450,080,732</u> | \$ | <u>12,192,424,052</u> |
| | Rate* | Amount** | Rate* | Amount | Rate* | Amount | Rate* | Amount | Rate* | Amount |
| TAX EXTENSIONS | | | | | | | | | | |
| Education fund | 0.2032 | \$ 27,300,420 | 0.2058 | \$ 29,091,194 | 0.2121 | \$ 30,047,959 | 0.2339 | \$ 31,459,797 | 0.2532 | \$ 30,865,637 |
| Operations and maintenance fund | 0.0660 | 8,869,335 | 0.0647 | 9,147,777 | 0.0666 | 9,441,001 | 0.0781 | 10,504,906 | 0.0842 | 10,262,265 |
| Liability, protection and settlement fund | 0.0260 | 3,498,584 | 0.0160 | 2,259,735 | 0.0166 | 2,343,334 | 0.0168 | 2,257,462 | 0.0184 | 2,244,659 |
| Audit fund | 0.0006 | 85,177 | 0.0005 | 70,536 | 0.0006 | 83,530 | 0.0006 | 80,641 | 0.0009 | 111,453 |
| Public building commission rental funds | 0.0321 | 4,312,790 | 0.0299 | 4,227,672 | 0.0188 | 2,670,492 | 0.0000 | - | - | - |
| Bond and interest fund | 0.0098 | 1,322,497 | 0.0093 | 1,314,018 | 0.0620 | 8,782,817 | 0.0956 | 12,855,482 | 0.1020 | 12,436,664 |
| TOTAL TAX EXTENSIONS | 0.3377 | \$ 45,388,803 | 0.3262 | \$ 46,110,932 | 0.3767 | \$ 53,369,133 | 0.4250 | \$ 57,158,288 | 0.4587 | \$ 55,920,678 |
| TOTAL PROPERTY TAX COLLECTIONS | | <u>\$ 44,901,099</u> | | <u>\$ 45,806,809</u> | | <u>\$ 53,186,861</u> | | <u>\$ 56,632,812</u> | | <u>\$ 55,644,304</u> |
| PERCENT COLLECTED | | <u>98.93%</u> | | <u>99.34%</u> | | <u>99.66%</u> | | <u>98.11%</u> | | <u>99.51%</u> |

ELGIN COMMUNITY COLLEGE

Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections (Continued)

Last Ten Tax Levy Years

| Tax Levy Year | 2012 | 2013 | 2014 | 2015 | 2016 ** |
|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|
| ASSESSED VALUATION | | | | | |
| Kane County Portion | \$ 8,088,145,166 | \$ 6,451,612,866 | \$ 6,334,143,533 | 6,642,992,397 | 7,128,541,514 |
| Cook County Portion | 2,840,896,671 | 1,828,640,351 | 1,855,351,129 | 1,800,481,002 | 1,800,481,002 |
| DuPage County Portion | 1,432,372,152 | 1,123,443,060 | 1,093,105,344 | 1,125,700,616 | 1,193,836,367 |
| DeKalb County Portion | 276,686 | 257,006 | 278,333 | 277,307 | 316,108 |
| McHenry County Portion | 1,088,390,057 | 781,219,894 | 743,562,207 | 756,521,307 | 801,575,371 |
| TOTAL ASSESSED VALUATION | <u>\$ 13,450,080,732</u> | <u>\$ 10,185,173,177</u> | <u>\$ 10,026,440,546</u> | <u>\$ 10,325,972,629</u> | <u>\$ 10,924,750,362</u> |
| | Rate* Amount | Rate* Amount | Rate* Amount | Rate* Amount | Rate* Amount |
| TAX EXTENSIONS | | | | | |
| Education fund | 0.2948 \$ 32,854,380 | 0.3105 \$ 32,822,446 | 0.3364 \$ 33,726,627 | 34,242,585 | 34,621,118 |
| Operations and maintenance fund | 0.0942 10,491,715 | 0.0890 10,118,412 | 0.0963 9,651,276 | 10,136,250 | 10,583,101 |
| Liability, protection and settlement fund | 0.0227 2,535,021 | 0.0215 2,323,865 | 0.0253 2,534,481 | 2,624,960 | 2,514,235 |
| Audit fund | 0.0011 121,426 | 0.0011 122,805 | 0.0014 138,310 | 136,800 | 131,728 |
| Public building commission rental funds | - - | - - | - - | - | - |
| Bond and interest fund | 0.1158 12,905,212 | 0.1311 14,858,179 | 0.1473 14,769,795 | 12,563,742 | 12,299,456 |
| TOTAL TAX EXTENSIONS | <u>0.5286 \$ 58,907,754</u> | <u>0.5532 \$ 60,245,707</u> | <u>0.6067 \$ 60,820,489</u> | <u>\$ 59,704,337</u> | <u>\$ 60,149,638</u> |
| TOTAL PROPERTY TAX COLLECTIONS | <u>\$ 58,474,867</u> | <u>\$ 59,911,793</u> | <u>\$ 60,350,605</u> | <u>\$ 59,351,610</u> | <u>\$ 6,102,567</u> |
| PERCENT COLLECTED | <u>99.27%</u> | <u>99.45%</u> | <u>99.23%</u> | <u>99.41%</u> | <u>10.15%</u> |

* Property tax rates are per \$100 of assessed valuation.

** Estimate

Data Source

College Records and Various Counties

Tax Levy Files

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

| Fiscal Year | | Tuition/Credit Hour | % Increase |
|--------------------|-------------------------------------|----------------------------|-------------------|
| FY 2018 | | \$129.00 | 3.20% |
| | general | \$120.00 | |
| | student activities | \$1.00 | |
| | technology replacement and services | \$5.00 | |
| | instructional equipment | \$2.00 | |
| | course management system | \$1.00 | |
| FY 2017 | | \$125.00 | 5.04% |
| | general | \$116.00 | |
| | student activities | \$1.00 | |
| | technology replacement and services | \$5.00 | |
| | instructional equipment | \$2.00 | |
| | course management system | \$1.00 | |
| FY 2016 | | \$119.00 | 4.39% |
| | general | \$111.00 | |
| | student activities | \$1.00 | |
| | technology replacement and services | \$5.00 | |
| | instructional equipment | \$2.00 | |
| FY 2015 | | \$114.00 | 4.59% |
| | general | \$106.00 | |
| | student activities | \$1.00 | |
| | technology replacement and services | \$5.00 | |
| | instructional equipment | \$2.00 | |
| FY 2014 | | \$109.00 | 3.81% |
| | general | \$101.00 | |
| | student activities | \$1.00 | |
| | technology replacement and services | \$5.00 | |
| | instructional equipment | \$2.00 | |
| FY 2013 | | \$105.00 | 6.06% |
| | general | \$97.00 | |
| | student activities | \$1.00 | |
| | technology replacement and services | \$5.00 | |
| | instructional equipment | \$2.00 | |
| FY 2012 | | \$99.00 | 8.79% |
| | general | \$91.00 | |
| | student activities | \$1.00 | |
| | technology replacement and services | \$5.00 | |
| | instructional equipment | \$2.00 | |
| FY 2011 | | \$91.00 | 0.00% |
| | general | \$83.00 | |
| | student activities | \$1.00 | |
| | technology replacement and services | \$5.00 | |
| | instructional equipment | \$2.00 | |
| FY 2010 | | \$91.00 | 0.00% |
| | general | \$83.00 | |
| | student activities | \$1.00 | |
| | technology replacement and services | \$5.00 | |
| | instructional equipment | \$2.00 | |
| FY 2009 | | \$91.00 | 0.00% |
| | general | \$83.00 | |
| | student activities | \$1.00 | |
| | technology replacement | \$5.00 | |
| | instructional equipment | \$2.00 | |

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

| Fiscal Year | Semester | Student Headcount |
|-------------|-----------|-------------------|
| 2017 | Fall 2016 | 9,918 |
| 2016 | Fall 2015 | 10,336 |
| 2015 | Fall 2014 | 10,937 |
| 2014 | Fall 2013 | 11,285 |
| 2013 | Fall 2012 | 11,554 |
| 2012 | Fall 2011 | 11,813 |
| 2011 | Fall 2010 | 12,219 |
| 2010 | Fall 2009 | 11,705 |
| 2009 | Fall 2008 | 9,613 |
| 2008 | Fall 2007 | 10,072 |

*Note - Above statistics reflect total students enrolled in credit classes the fall term of the years listed.

Data Source
College Records

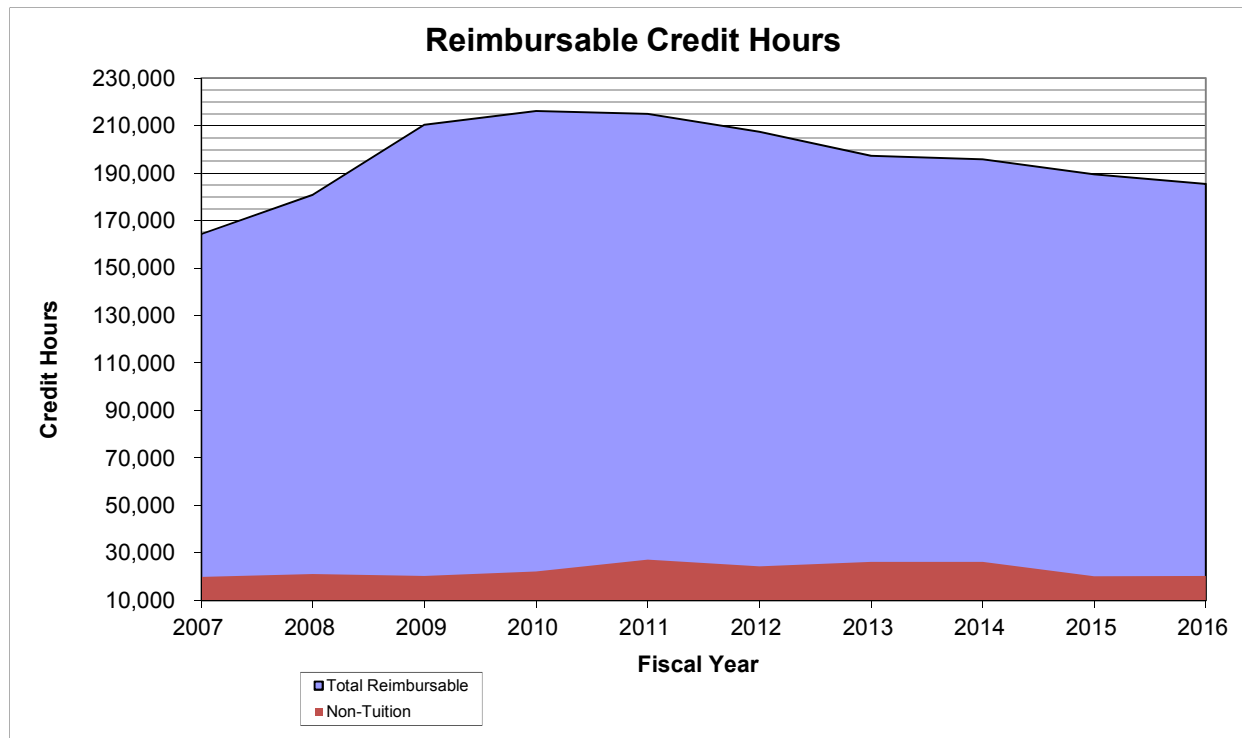
ELGIN COMMUNITY COLLEGE

Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

| Fiscal Year | Baccalaureate | Business Occupational | Technical Occupational | Health Occupational | Remedial Development | Adult Basic Secondary Education | Total Claimed Credit Hours |
|-------------|---------------|-----------------------|------------------------|---------------------|----------------------|---------------------------------|----------------------------|
| 2016 | 111,979 | 11,333 | 16,132 | 11,945 | 15,481 | 22,575 | 189,445 |
| 2015 | 112,957 | 12,203 | 17,198 | 12,040 | 16,826 | 24,605 | 195,829 |
| 2014 | 115,845 | 12,900 | 18,953 | 12,196 | 17,271 | 20,143 | 197,308 |
| 2013 | 117,315 | 13,074 | 19,588 | 12,698 | 18,573 | 26,153 | 207,401 |
| 2012 | 119,163 | 14,877 | 21,055 | 13,468 | 20,142 | 26,204 | 214,909 |
| 2011 | 118,824 | 15,722 | 21,573 | 15,158 | 20,480 | 24,360 | 216,117 |
| 2010 | 114,554 | 14,204 | 20,862 | 14,419 | 19,254 | 27,112 | 210,405 |
| 2009 | 99,377 | 12,561 | 17,724 | 12,366 | 16,764 | 22,103 | 180,895 |
| 2008 | 90,401 | 11,801 | 17,578 | 10,483 | 14,828 | 19,262 | 164,353 |
| 2007 | 89,541 | 12,486 | 18,122 | 10,200 | 14,028 | 21,147 | 165,524 |



*Estimate
Data Source
 College Records

ADDITIONAL INFORMATION

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COMMUNITY COLLEGE DISTRICT NO. 509
COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY and DEKALB

RESOLUTION TO ADOPT 2017-2018 BUDGET

For Fiscal Year Beginning July 1, 2017 and Ending June 30, 2018

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb, State of Illinois, caused to be prepared in tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS, a public hearing will be held on such budget on the 13th day of June, 2017, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2017 and ending June 30, 2018.

Section 2: That the following budget containing an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond and Interest; Audit; Internal Service Fund; Liability, Protection and Settlement; Social Security and Medicare; Bond Proceeds; Site and Construction; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

| | |
|--------------------------------------|-------------------|
| Education | \$62,401,888 |
| Operations and Maintenance | 11,220,610 |
| Capital Projects | 1,506,686 |
| Bond and Interest | 13,031,172 |
| Auxiliary Enterprises | 7,597,904 |
| Audit | 135,000 |
| Internal Service | 9,928,804 |
| Liability, Protection and Settlement | 1,675,000 |
| Social Security and Medicare | 837,500 |
| Bond Proceeds | 2,442,961 |
| TOTAL | \$110,777,525 |



Chairman, Board of Trustees



Secretary, Board of Trustees

June 13, 2017

STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb and State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2018 budget, which was approved by the Board, by a vote of 6-0, of said Community College District No. 509 and approved by the Chairman on the 13th day of June, 2017 the same appears in the records and files in my office.

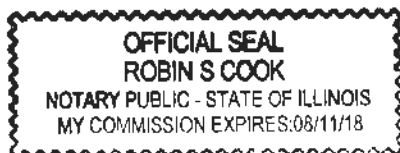
Given under my hand this 13th day of June, 2017.



Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
And DeKalb and State of Illinois



Notary Public



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