



# BOARD OF TRUSTEES AGENDA

September 10, 2024



Elgin  
Community  
College

Bright Choice. Bright Future.

1700 Spartan Drive • Elgin, IL 60123-7193 • 847-697-1000 • [elgin.edu](http://elgin.edu)

**Regular Board Meeting  
September 10, 2024**

5:00 p.m. Board Dinner	Dining Bay	Building E
5:30 p.m. Open Session	Room E 100.01	Elgin Community College
5:35 p.m. Closed Session	Room E 100.01	1700 Spartan Drive
6:30 p.m. Reconvene Open Session	Seigle Auditorium, Room E 125	Elgin, IL 60123

*The Regular Board Meeting will be conducted in person. Anyone wishing to provide public comment is welcome to do so in-person at the appropriate time indicated on the agenda. Written comments can be sent to [dkerruish@elgin.edu](mailto:dkerruish@elgin.edu) in advance of the meeting by 4:00 p.m. which will be read aloud at the appropriate time on the agenda.*

**Agenda**

**Call to Order by Presiding Officer**

**1. Roll Call**

**2. Recess to Closed Session**

- A. To discuss minutes of meetings lawfully closed under this Act...
- B. To consider the appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in an educational setting...
- C. To discuss litigation, when an action...has been filed...or when the public body finds that an action is probable or imminent...
- D. To consider collective negotiation matters...for one or more classes of employees...  
all pursuant to Chapter 5 of the Illinois Compiled Statutes Sections 120/2 (c) (21, 1, 11 and 2 respectively)

**3. Reconvene Open Session**

**4. Preliminary Matters**

- A. Roll Call
- B. Consideration of and possible actions on any requests for a board member's electronic participation in a meeting
- C. Pledge of Allegiance
- D. Board Purpose

**5. Interim President's Report**

**6. Audience Wishing to Address the Board**

**7. Board Reports**

- A. Committee of the Whole – Trustee Arroyo
- B. Illinois Community College Trustee Association (ICCTA) – Trustee Ollayos
- C. Association of Community College Trustees (ACCT) – Trustee Ollayos
- D. Legislative – Trustee Rakow
- E. ECC Foundation – Trustee Parks

Reports

**8. College Reports**

- A. Personnel (August) 1
- B. Treasurer (July) 2

**College Reports Under Separate Cover**

- C. Institutional Advancement and ECC Foundation (August)
- D. Community Engagement and Legislative Affairs (August)
- E. Marketing & Communications Report (quarterly)
- F. Annual Security Report
- G. FY24 Program Review Report
- H. Vendor Report

Actions

**Acceptance of College Reports**

1

**9. Resolution Providing for the Issue of Not to Exceed \$55,000,000 General Obligation Bonds (Alternate Revenue Source), Series 2024, of the District, for the Purpose of Building and Equipping a New Building, Renovating, Improving and Equipping Existing District Facilities, and Improving the Sites of District Facilities, All in and for the District, Providing for the Pledge of Certain Revenues to the Payment of Principal and Interest on Said Bonds and the Levy of the Direct Annual Tax Sufficient to Pay Such Principal and Interest if the Pledged Revenues are Insufficient to Make Such Payment, and Authorizing the Proposed Sale of Said Bonds to the Purchaser Thereof**

2

**10. Consent Agenda Approval**

- A. Minutes of the Regular Board Meeting of August 13, 2024 44
- B. Closed Session Minutes of the Regular Board Meeting of August 13, 2024 53
- C. Destruction of Audiotape of Closed Session of November 15, 2022 54

D. Ratification of Report of Expenses	55
E. Faculty Supplemental Assignment Chart Addition EDI Faculty Fellow Compensation	56
F. Faculty Supplemental Assignment Chart Modification Ensemble Director, Conservatory Manager, Music/Theater Producer, Guest Curator	57
G. Transfer to Auxiliary Enterprise Units	58
H. Resolution Authorizing the Extension of the City of St. Charles First Street Tax Increment Financing District	59
I. Kane County Office of Emergency Management Memorandum of Understanding	61
J. Approve Settlement Agreement Between the Board of Trustees of Community College District 509 and the Support Staff of Elgin Community College (SSECCA)	64
K. Purchases	
1. Add-On Software to D2L	69
2. Campus Power Distribution System Maintenance	70
3. Event Planning Software Purchase	71
4. Oven/Range Purchases for Culinary	72
5. Professional Commissioning Additional Fees	73
6. Ratification of Interim Chief Human Resources Office (CHRO) Executive Search Services and Interim CHRO Salary	74
7. Ratification of Transformers and Switchboards Purchase	75

**11. Old Business**

**12. New Business**

**13. Adjournment**

**Next regular meeting: 6:30 p.m. Tuesday, October 8, 2024**

# ELGIN COMMUNITY COLLEGE IDENTITY

## Board Purpose

*The purpose of the Board is to represent the public in determining what programs and services the College will offer, to whom, at what cost, with what priority, and to evaluate the performance of the organization.*

*The Board is committed to excellence and accountability in everything the College does, to programs and services of the highest quality, and to making them available to the widest spectrum of appropriate constituencies.*

## Mission

*To improve people's lives through learning.*

## Vision

To be the first choice for everyone to learn, grow, and dream in a culture that ensures access, advances innovation, and fosters success.

## Philosophies

- Learning – Learning is a lifelong process that empowers individuals
- Equity – Equity is ensuring everyone receives what they need to be successful
- Diversity – Diversity is all expressions of humanity
- Inclusion – Inclusion is valuing what makes us unique
- Justice – Justice is ensuring our structures and systems honor individual rights

## Key Imperatives

Teaching and Learning Excellence  
ECC Experience

Lifelong Connections  
Fortify Our Future

## Shared Values

### **Excellence**

We strive to offer the highest level of excellence in our programs and services to achieve our Vision. We use research-based methods to strengthen curriculum and deliver high-quality learning-centered instruction and services.

### **Freedom of Inquiry**

We believe learning is most engaging and viable when a spirit of free inquiry exists, allowing everyone the freedom to explore new and diverse ideas and to express their interests and attitudes. We strive to create environments where innovation and inquiry flourish.

### **Ethical Practices**

We are responsible to carry out our work with honesty and integrity. Our Vision, not personal interests, guides our decisions and actions so that they will be enacted out of service to our students and community members.

### **Accountability**

As a public institution, we commit to making the best use of resources. We are transparent in measurement and reporting, seek feedback from others, accept responsibility for our decisions and actions, and continuously improve our practices.

### **Collaboration**

We are committed to serving students, employees, and community members. The decisions and actions we undertake in carrying out our Vision derive from working cooperatively with all stakeholders.

### **Holistic Approach**

As stewards of people's learning, we understand their perspectives and we use our insight and compassion to support them through challenging times. We believe in educating and supporting the whole person through a comprehensive approach that addresses the emotional, social, ethical, and academic needs of students, employees, and community members.

ELGIN COMMUNITY COLLEGE  
ACADEMIC CALENDAR 2024 - 2025

SUMMER SESSION 2024

Beginning Fri., May 31 and ending Sun., Aug. 4 all general use facilities will be closed Fridays through Sundays. The University & Business Center, Early Childhood Lab School, Events Center and Visual & Performing Arts Center will be open as scheduled.

Sat., May 25 – Mon., May 27 ..... All Facilities Closed: Memorial Day Weekend  
Mon., June 3 ..... Summer Session I Begins  
Mon., June 10 ..... Summer Session II Begins  
Wed., June 19 ..... All Facilities Closed: Juneteenth  
Thurs., July 4 ..... All Facilities Closed: Independence Day  
Mon., July 15 ..... Summer Session III Begins  
Thurs., Aug. 8 ..... End of Summer Session Classes  
Note: Summer session grades due by 4 p.m. the Monday following the last day of class.

***Critical Registration,  
Financial Aid or  
Payment Dates***

[Check dates»](#)

FALL SEMESTER 2024

Tues., Aug. 13 – Wed., Aug. 14 ..... New Full-Time Faculty Orientation  
Thurs., Aug. 15 ..... College Convocation  
Fri., Aug. 16 ..... New Student Convocation  
Mon., Aug. 19 ..... Fall Semester Begins  
Sat., Aug. 31 - Mon., Sept. 2 ..... All Facilities Closed: Labor Day (No Classes Labor Day Weekend)  
Mon., Sept. 23 ..... 12-Week Fall Session Begins  
Mon., Oct. 14 ..... 2<sup>nd</sup> 8-Week Fall Session Begins  
5:00 p.m. Wed., Nov. 27 – Sun., Dec. 1 ..... All Facilities Closed: Thanksgiving Recess  
Thurs., Dec. 12 ..... Fall Semester Classes End  
Fri., Dec. 13 ..... Grading Day/Semester Ends  
Sat., Dec. 14 ..... Graduation  
Mon., Dec. 16 ..... Grades Due by 4 p.m.  
5:00 p.m. Mon., Dec. 23– Wed. Jan.1 ..... All Facilities Closed: Winter Recess

SPRING SEMESTER 2025

Thurs., Jan.2 ..... Offices Reopen  
Tues., Jan. 7 – Wed., Jan. 8 ..... New Full-Time Faculty Orientation  
Thurs., Jan. 9 ..... College Convocation  
Fri., Jan. 10 ..... New Student Convocation  
Mon., Jan. 13 ..... Spring Semester Begins  
Mon., Jan. 20 ..... All Facilities Closed: Martin Luther King, Jr. Day  
Mon., Feb. 17 ..... All Facilities Closed: Presidents' Day  
Tues., Feb. 24 ..... 12-Week Spring Session Begins  
Mon., Mar. 17 ..... 2<sup>nd</sup> 8-Week Spring Session Begins  
Mon., Mar. 31 – Sun. Apr 6 ..... All Facilities Closed: Spring Recess  
Wed., May 14 ..... Spring Semester Classes End  
Thurs., May 15 ..... Grading Day/Semester Ends  
Fri., May 16 ..... High School Equivalency Graduation Ceremony  
Sat., May 17 ..... Graduation  
Mon., May 19 ..... Grades Due by 4:00 p.m.  
Sat., May 24 - Mon., May 26 ..... All Facilities Closed: Memorial Day Weekend

Final examinations or other appropriate final evaluation activities will be held within regularly scheduled class hours. The number of weeks classes are offered may vary.

Please check the College website [www.elgin.edu](http://www.elgin.edu) for information regarding Registration, Financial Aid and Payment

8/18/15, 9/14/15, 7/19/16; 8/19/16; 6/29/17;6/5/19;5/20/20;6/7/21;7/27/;5/16/23



# Elgin Community College Board of Trustees Annual Planning Calendar

		JUL <sup>1</sup>	AUG	SEP	OCT	NOV	DEC	JAN	FEB <sup>1</sup>	MAR	APR	MAY	JUN
Board Activities	Board Policy Review Period <i>(cont'd from Jun)</i>			Attorney reviews closed session minutes	Board adopts course fees for next fiscal year  Board attends ACCT Annual Congress  Board awards faculty tenure  Board adopts audit report from the previous fiscal year (Finance Committee)	Board articulates budgetary considerations for next fiscal year  Board adopts tax levy  Board conducts semi-annual self-evaluation	Board adopts tuition for the next fiscal year  Board provides input regarding budget projections and considerations proposed for the next fiscal year	Board attends ACCT Legislative Summit	Attorney reviews closed session minutes  Board awards faculty tenure  Board and College discuss budget and considerations in preparation for budget adoption in June (Finance Committee)	Board plans state lobby events (ICCTA)  Board approves external audit firm and legal counsel  Board presents and discusses President's evaluation with President	Board seats newly elected trustees (in odd years)	Board adopts the next fiscal year's budget including auxiliary business unit operating parameters and transfers  Board retreats and conducts semi-annual self-evaluation and goal setting	
	Suggested Reports for COTW and Board Meetings <sup>1</sup>	Vendor Report (Finance)  Grant Monitoring Report (Apr-Jun)  Quarterly Student Success and Equity Report (EDI)	Campus Crime Report (Clery Act)  Faculty Tenure Recommendations (TLSD)  ICCB Program Review Report from previous fiscal year (TLSD)	Update on General Education Assessment (TLSD)  Course and lab fees (TLSD)  Performance Report on Key Indicators (PIE)  Quarterly Student Success and Equity Report (EDI)	Institutional Advancement and ECC Foundation Annual Report (ECCF)  Grant Monitoring Report (Jul-Sep)	Annual Insurance Report (Finance)  Community Report (Communications)  Quarterly Student Success and Equity Report (EDI)	Faculty Tenure Recommendations (TLSD)	Grant Monitoring Report (Oct-Dec)  Auxiliary unit business plans for next fiscal year	Quarterly Student Success and Equity Report (EDI)	Committee Representation Report (CELA)	ICCB RAMP (Operations & Maintenance)  Grant Monitoring Report (Jan-Mar)		
<sup>1</sup> Committee of the Whole (COTW) and Board of Trustees meetings are not held in February and July. Reports provided to the Board on a monthly basis include: enrollment updates (e.g., headcounts, seats/hours, etc.) as part of the President's Report, Illinois Community College Trustees Association Report, ECC Foundation/Institutional Advancement Report, Personnel Report, Marketing and Communications Report, Report of Expenses, and Student Activities Report.													
Cabinet Activities	Goal and Budget Review Period: Departments review their accomplishments from the previous fiscal year		Goal and Budget Planning Period: Departments outline goals and budgets for the next fiscal year		Goal and Budget Planning Period: Cabinet retreats to affirm progress of the current fiscal year and directions for the next fiscal year		Budget Discussions and Adjustments Period: Strategic Budget Council reviews department budget requests for the next fiscal year		Finalize Budget and Goals for the Next Fiscal Year				
	Employees update accomplishments from the previous fiscal year in the performance management system  Cabinet retreats to outline key directions for next fiscal year	Employees update goals for the current fiscal year into the performance management system  Finance audits budget from the previous fiscal year  TLSD compiles and summarizes five-year progress and goals for academic programs	TLSD & Finance recommend course fees for the next fiscal year  PIE summarizes progress on performance indicators from the previous fiscal year  President previews goals for the current fiscal year with the Board	Cabinet accepts proposals for new positions for next fiscal year, deliberates, finalizes, and communicates selections  Finance places tax levy on display and prepares tax levy hearing  Finance makes tuition recommendation for the next fiscal year	Finance proposes tax levy and abatements  TLSD drafts academic calendar for the fiscal year that follows the next	Finance outlines budget projections for expected revenues and expenditures for the next fiscal year (e.g., capital outlay, staffing needs, and auxiliary operating parameters)	Cabinet retreats to affirm progress of the current fiscal year and directions for the next fiscal year	Finance finalizes budget for the next fiscal year and places it on display for the public					

**ICCTA MEETING AND CONVENTION SCHEDULE****\*\*Meetings, dates, and locations are subject to change\*\*****ICCTA SEMINARS (Fridays) & BOARD OF REPRESENTATIVES (Saturdays): (unless otherwise noted)**

February 5, 2024	Board of Representatives Meeting in conjunction w/ACCT, Washington, DC
March 8 – 9, 2024	Kankakee Community College, Kankakee, IL
May 1, 2024	Committee and Board of Representatives Meeting in conjunction with ICCTA Lobby Day President Abraham Lincoln Hotel, Springfield, IL
May 2, 2024	Lobby Day, Springfield, IL
September 13 – 14, 2024	President Abraham Lincoln Hotel, Springfield, IL
November 15 – 16, 2024	Chicago Marriott Schaumburg, Schaumburg, IL

**ICCTA ANNUAL CONVENTION:**

June 7 - 8, 2024	The Westin Chicago Lombard, Lombard, IL
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**ICCTA REGIONAL AND OTHER MEETINGS:****ILLINOIS COUNCIL OF COMMUNITY COLLEGE PRESIDENTS (ICCCP):**

February 1, 2024	Virtual
March 7 – 8, 2024	Kankakee Community College, Kankakee, IL (Joint meeting & ICCCP meetings)
May 1, 2024 (Tentative)	Springfield, IL
June 7, 2024	The Westin Chicago Lombard, Lombard, IL
September 13, 2024	President Abraham Lincoln Hotel, Springfield, IL
November 15, 2024	Chicago Marriott Schaumburg, Schaumburg, IL

**ICCB MEETINGS:**

February 2, 2024	Harry L. Crisp II Community College Center, Springfield, IL
March 22, 2024	Joliet Junior College, Joliet, IL
June 7, 2024	The Westin Chicago Lombard, Lombard, IL – ICCTA Convention
July 2024	Subject to Call
September 20, 2024	John Wood Community College, Quincy, IL
December 6, 2024	Harry L. Crisp II Community College Center, Springfield, IL

**IBHE MEETINGS:**

January 17, 2024	Loyola University of Chicago, Chicago, IL & Videoconference
March 13, 2024	Monmouth College, Monmouth, IL & Videoconference
June 26, 2024	TBD
August 14, 2024	Southern Illinois University, Carbondale, IL & Videoconference
November 13, 2024	Lake Land College, Mattoon, IL & Videoconference

**ISAC MEETINGS:**

April 18, 2024	In-person at either Springfield or Deerfield Office
June 20, 2024	In-person at either Springfield or Deerfield Office
September 19, 2024	In-person at either Springfield or Deerfield Office
December 5, 2024	In-person at either Springfield or Deerfield Office

**ACCT/AACC EVENTS:**

February 4 – 7, 2024	ACCT National Legislative Summit (NLS), Marriott Marquis, Washington, DC
April 5 – 9, 2024	AACC 2024, Louisville, KY
October 23 – 26, 2024	ACCT Leadership Congress, Arch/Washington State Convention Ctr, Seattle, WA

**OTHER DATES/MEETINGS:**

February 23, 2024	<b>Deadline for ICCTA Awards</b> – Distinguished Alumnus, Equity and Diversity, Gary W. Davis Ethical Leadership, Gigi Campbell Student Trustee Excellence Scholarship, Pacesetter, Professional Board Staff Member, and Ray Hartstein Trustee Achievement
March 29, 2024	<b>Deadline for ICCTA Awards</b> – Advocacy, Business/Industry Partnership, Certificate of Merit, Gandhi/King Peace Scholarship, Gregg Chadwick Student Service Scholarship, Honorary Membership, Lifelong Learning, Michael S. Monaghan Meritorious Service, Outstanding Adjunct Faculty Member, Outstanding Full-Time Faculty Member, and Paul Simon Student Essay Contest
April 25, 2024	Phi Theta Kappa Banquet, Abraham Lincoln Hotel, Springfield, IL





## ILLINOIS COMMUNITY COLLEGE SYSTEM

### EXCEPTIONAL QUALITY

- 🎓 Illinois is **#1 in the nation** in bachelor's degree completion rates among community college students who transfer (53.8 percent).
- 🎓 Earning an Associate of Applied Science or long-term certificate from an Illinois community college adds more than **\$570,000 in lifetime earnings**.
- 🎓 **Nine out of 10** of the state's community college graduates live, work, pay taxes, and raise their families in Illinois.
- 🎓 Community colleges contribute to Illinois' economic development by providing workforce training, increasing credential attainment, and closing the skills gap. Nearly **74 percent** of Illinois employers have hired a community college student.

### AFFORDABLE INSTRUCTION

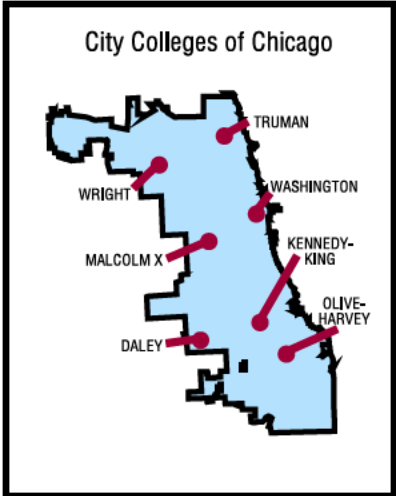
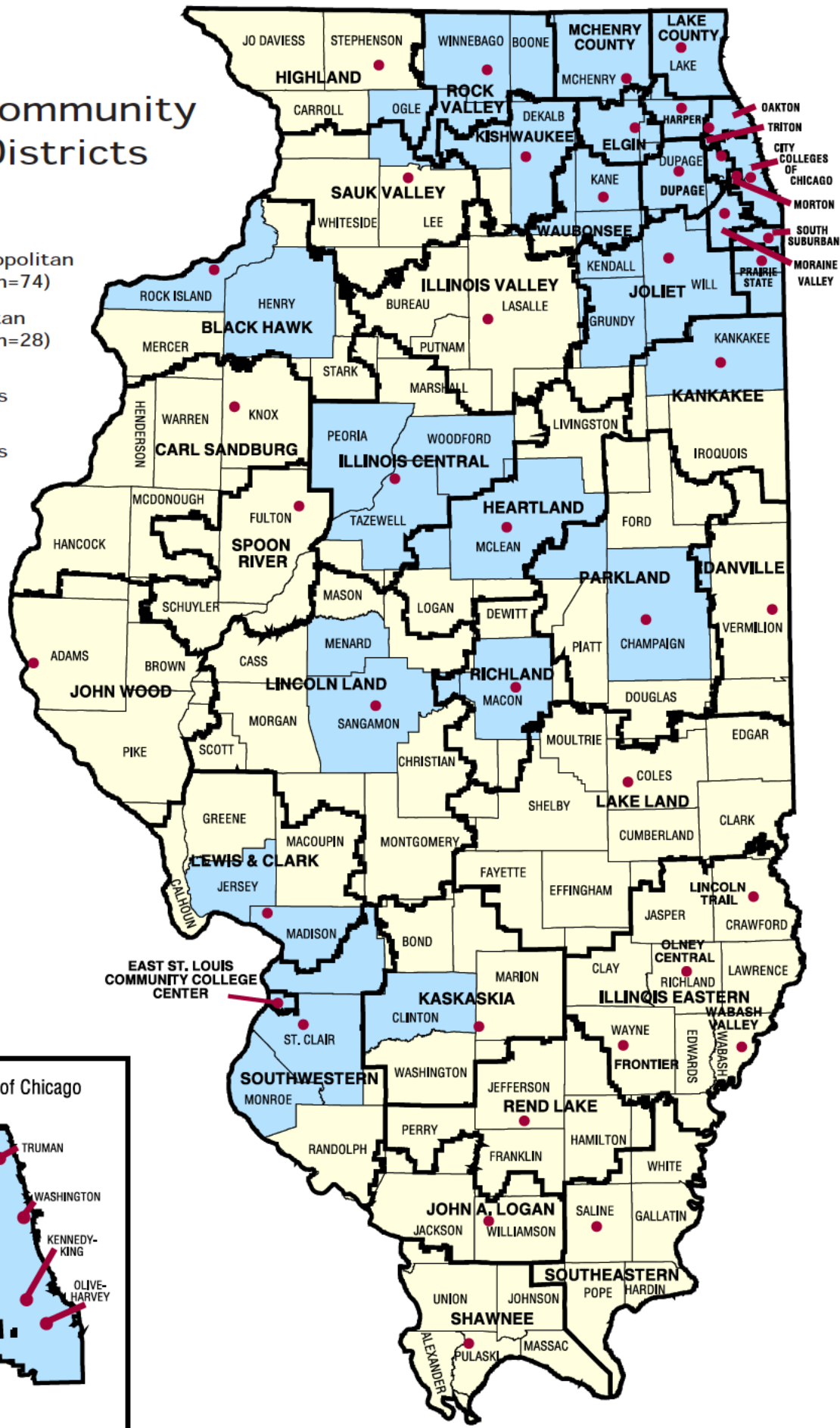
- 🎓 The average full-time Illinois community college student pays **\$4,410 per year in tuition and fees; nearly one-third the average tuition and fees** at Illinois public universities.
- 🎓 College costs can be reduced and students are able to gain access to college-level coursework during high school through dual credit. Community colleges offered **11,270 dual credit courses to 59,039 high school students**.
- 🎓 Illinois community colleges educate **60 percent of the students** enrolled in Illinois public higher education, but receive only **23 percent of the state's higher education funding**.

### ACCESS FOR ALL

- 🎓 The Illinois Community College System is the **third largest in the nation** with 48 community colleges and 39 college districts in Illinois.
- 🎓 Nearly **700,000 students** taking credit, noncredit, and community education courses walk through the doors of an Illinois community college each year.
- 🎓 The "typical" community college student is a **28 years old female enrolled part-time**.
- 🎓 Almost **two-thirds of all minorities** in Illinois public higher education attend community colleges, and over **18,000 students with disabilities and 40,000 students with limited English proficiency** are served each year.

# Illinois Community College Districts

- Non-Metropolitan Counties (n=74)
- Metropolitan Counties (n=28)
- District Boundaries
- County Boundaries





# CAMPUS MAP

1700 Spartan Drive, Elgin, IL 60123-7193

## Directory

### A BUILDING

- First Stop (Information Desk)
- Lost and Found
- Main Entrance

### B BUILDING

- Academic & Transfer Advising
- Admissions
- Bookstore
- Cafeteria/Student Lounges
- Career Development Services
- Disability Services/ADA
- Financial Aid & Scholarships
- First Year Programs & Student Life
- International Education & Programs
- Records & Registration
- Spartan Food Pantry
- Student Accounts
- Testing Center
- TRiO
- Veterans Services
- Wellness Services

### C BUILDING

- Center for the Enhancement of Teaching & Learning (CETL)
- Distance Learning (D2L)
- Intensive English
- Library
- Tutoring Center

### D BUILDING

- Print Shop/Copy Center
- ECC Police

### E BUILDING

- Dining Rooms
- Facilities Rental
- Seigle Auditorium
- Strategic Partnerships & Experiential Learning

### F BUILDING

- Student Computer Lab

### G BUILDING

- College Transitions & Secondary Partnerships
- Spartan Auditorium

### H BUILDING

- Blizzard Theatre
- Box Office
- Safety-Kleen Gallery One
- SecondSpace Theatre

### I BUILDING

- Culinary Arts Retail Store
- Spartan Terrace Restaurant

### J BUILDING

- Athletics
- Fitness Center
- Gymnasium
- Walking Track

### K BUILDING

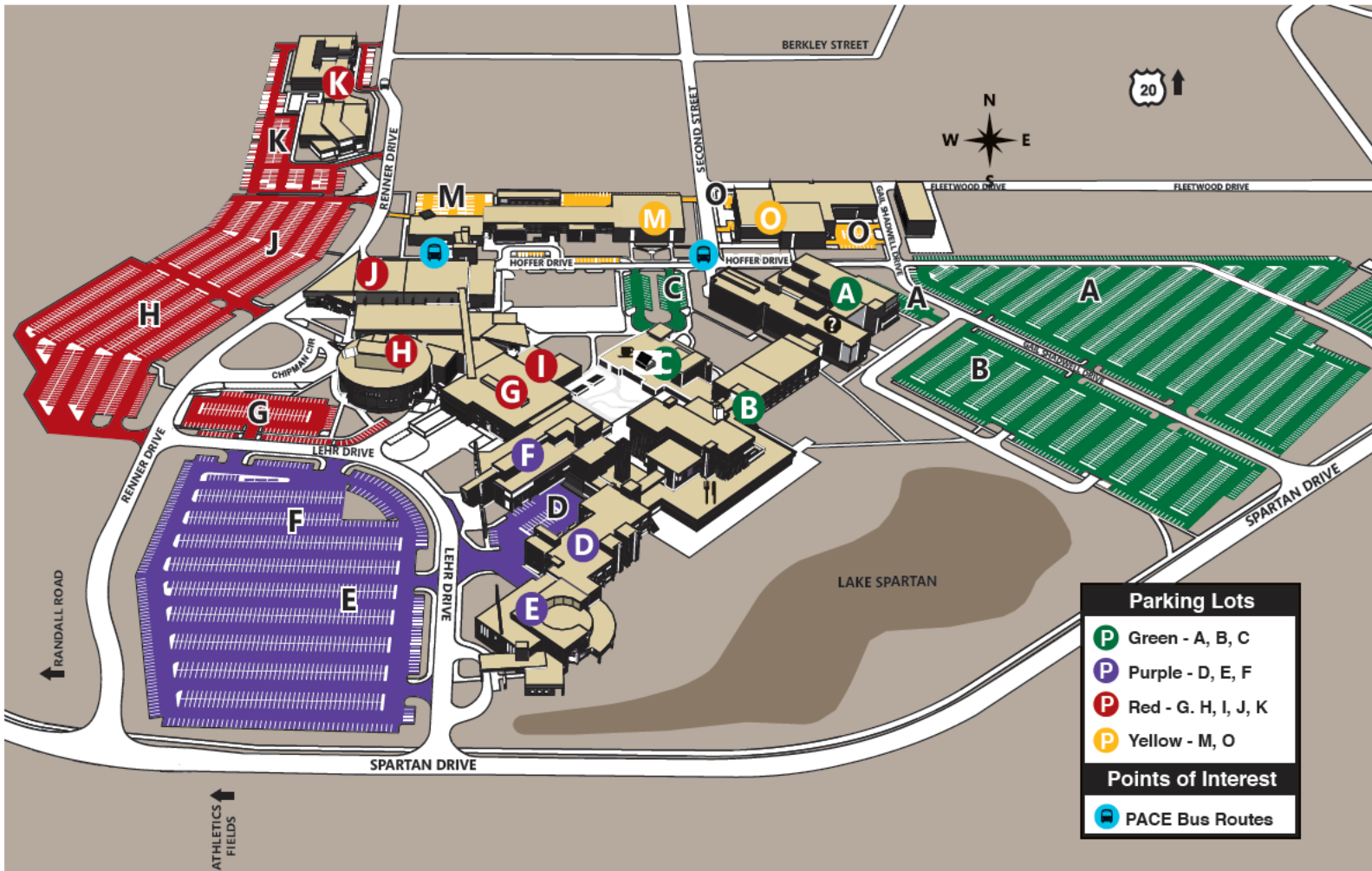
- Adult Basic Education Center (ABEC)
- Continuing Education/Corporate Training
- English as a Second Language (ESL)
- High School Equivalency/GED®
- TRiO/Upward Bound
- Workforce Development

### M BUILDING

- Early Childhood Lab School

### O BUILDING

- Refrigeration Lab
- Sheet Metal Lab
- HVAC Lab
- Welding Lab
- Manufacturing Lab
- IST Maintenance Tech Lab
- Motor Control/PLC Lab
- Hydraulic Lab
- CDL Driving Simulation Lab
- Electrical Lab



## COLLEGE REPORTS

At each regular board meeting, various written departmental and liaison reports and materials are submitted to the board for their information and acceptance. That information includes, but is not limited to, the reports listed below.

College reports attached:

- A. Personnel (August)
- B. Treasurer (July)

College reports/procedures presented under separate cover:

- C. Institutional Advancement and ECC Foundation (August)
- D. Community Engagement and Legislative Affairs (August)
- E. Marketing & Communications Report (quarterly)
- F. Annual Security Report
- G. FY24 Program Review Report
- H. Vendor Report

Staff Contact: Dr. Peggy Heinrich, Interim President, 847-214-7374

PERSONNEL REPORT

First Name	Last Name	Action Code	Department and Position	Effective Date	Wage	Position Class
Herson	Agelvis Holguin	NH	Custodian I - Second Shift	8/19/2024	\$15.59	7
Noemi	Aguirre	NH	Administrative Assistant III	8/26/2024	\$42,500.00	11
Zulma	Naranjo Fuentes	NH	Custodian I - Second Shift	8/26/2024	\$15.59	7
Kayla	Paulus	NH	Food Service Worker	8/5/2024	\$15.59	7
Dennis	Sage	NH	Director of IT Project Management	9/3/2024	\$115,000.00	217
Tong	Shang	NH	Administrative Assistant III	8/26/2024	\$21.50	11
Rita	Braun	PF	Instructor of Certified Recovery Support Specialist Program	8/26/2024	\$55,916.00	1/2
Dorian	Simmons	PF	Instructor of Industrial Maintenance Technology	8/12/2024	\$60,732.00	1/4
Latasha	Chaffin	RES	Associate Professor I of Political Science	7/21/2024		
Anthony	Ray	RES	Chief Human Resources Officer	8/9/2024		
Briana	Calandria	RES	Early Childhood Lag School Assistant II	5/16/2024		
Melissa	Jackson	RES	Manager of Fiscal Compliance	8/9/2024		
Melissa	Gyimah	RES	Assistant Professor I of English	8/10/2024		
Alazee	Bey	RES	Administrative Assistant III	8/16/2024		
David	Chapman	RES	WIOA Career Navigator	8/9/2024		
David	Sam	RET	President	7/31/2024		

Key
NH - New Hire
PF - Part Time to Full Time
RES - Resignation
RET - Retirement

## HUMAN RESOURCES STAFFING REPORT

### **Herson Agelvis Holguin**

Herson Agelvis Holguin joins Elgin Community College as a Custodian I. He comes to the College from McDonald's, where Herson served in maintenance.

### **Noemi Aguirre**

Noemi Aguirre joins Elgin Community College as an Administrative Assistant III. Noemi received an Associate degree from Elgin Community College. She comes to the College from Ex-Import, Inc, where Noemi served as an Office Administrator.

### **Zulma Naranjo Fuentes**

Zulma Naranjo Fuentes joins Elgin Community College as a Custodian I – Second shift.

### **Kayla Paulus**

Kayla Paulus joins Elgin Community College as a Food Service Worker. Kayla comes to the College from Filterbuy, where Kayla served as member of the Production Team.

### **Dennis Sage**

Dennis Sage joins Elgin Community College as the Director of IT Project Management. Dennis received a Doctor of Philosophy in Organization and Management from Capella University in Minneapolis, Minnesota. He comes to the College from 3Cloud Solutions, where he served as a Lead Project Manager.

### **Tong (Maddie) Shang**

Tong Shang joins Elgin Community College as an Administrative Assistant III. Tong received a Master of Business in Administration degree from Benedictine University. Tong comes to the College from Zurich North America, where she served as an HRIS Coordinator.

Staff Contact: Dr. Tonisha Via, Deputy Chief Human Resources Officer, 847-214-7372

**ELGIN COMMUNITY COLLEGE DISTRICT 509**

**Investment Schedule**

**As of July 31, 2024**

	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Percentage Yield</b>	<b>Total Maturity Value</b>	<b>Cost</b>	<b>Bank</b>
Certificate of Deposit	8/11/2023	8/12/2024	5.230%	249,884.11	237,400.00	Exchange Bank
Certificate of Deposit	8/17/2023	8/19/2024	5.200%	249,793.71	237,350.00	NexBank
Certificate of Deposit	8/17/2023	8/19/2024	5.211%	249,819.99	237,350.00	Global Bank
Certificate of Deposit	8/22/2023	8/22/2024	5.240%	249,874.08	237,400.00	CIBC Bank USA
Certificate of Deposit	8/22/2023	8/22/2024	5.248%	249,788.99	237,300.00	The Corner Stone Bank
Certificate of Deposit	8/29/2023	8/27/2024	5.368%	1,580,299.40	1,500,000.00	Western Alliance Bank
Certificate of Deposit	3/26/2024	9/6/2024	5.171%	4,860,361.89	4,750,000.00	Western Alliance Bank
Certificate of Deposit	9/12/2023	9/12/2024	5.332%	249,882.84	237,200.00	Pacific National Bank
Certificate of Deposit	9/15/2023	9/16/2024	5.290%	249,868.68	237,250.00	COREBANK
Certificate of Deposit	9/15/2023	9/16/2024	5.605%	249,897.66	236,600.00	Consumers Credit Union
Certificate of Deposit	1/16/2024	10/4/2024	5.150%	249,857.23	240,950.00	Financial Federal Bank
Certificate of Deposit	1/16/2024	10/4/2024	5.185%	249,893.26	240,950.00	GBank
Certificate of Deposit	1/16/2024	10/4/2024	4.978%	2,071,464.99	2,000,000.00	Western Alliance Bank
Certificate of Deposit	2/29/2024	10/4/2024	5.101%	249,888.86	242,500.00	BOM Bank
Certificate of Deposit	4/7/2023	10/7/2024	5.190%	249,697.38	231,500.00	First Priority Bank
Certificate of Deposit	10/17/2023	10/16/2024	5.414%	249,884.41	237,050.00	First National Bank
Certificate of Deposit	10/17/2023	10/16/2024	5.343%	249,872.41	237,200.00	First Guaranty Bank
Certificate of Deposit	10/17/2023	10/16/2024	5.341%	249,868.57	237,200.00	The Valley State Bank
Certificate of Deposit	10/23/2023	10/22/2024	5.421%	249,847.77	237,000.00	Bank 7
Certificate of Deposit	10/23/2023	10/22/2024	5.285%	249,893.95	237,350.00	CIBM Bank
Certificate of Deposit	5/2/2023	11/4/2024	4.793%	249,888.02	233,000.00	Schertz Bank & Trust
Certificate of Deposit	7/22/2024	11/15/2024	5.228%	249,884.11	245,800.00	Veritex Community Bank
Certificate of Deposit	4/2/2024	11/18/2024	5.101%	6,708,931.37	6,500,000.00	Western Alliance Bank
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	St. Charles Bank & Trust Company
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	Libertyville Bank & Trust Company
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	Wintrust Bank
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	State Bank of the Lakes
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	Lake Forest Bank & Trust Company
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	Village Bank and Trust
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	Northbrook Bank and Trust Company
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	Schaumburg Bank & Trust Company
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	Wheaton Bank & Trust
Certificate of Deposit	3/26/2024	12/6/2024	5.060%	249,882.12	241,350.00	Hinsdale Bank & Trust Company
Certificate of Deposit	4/5/2024	12/6/2024	5.076%	249,883.60	241,650.00	Old Plank Trail Community Bank, National Association
Certificate of Deposit	4/5/2024	12/6/2024	5.127%	249,862.73	241,550.00	Cornerstone Bank
Certificate of Deposit	7/31/2024	12/20/2024	4.950%	249,871.02	245,150.00	CrossFirst Bank
Certificate of Deposit	1/26/2023	1/27/2025	4.144%	249,874.33	230,700.00	Riverside Bank
Certificate of Deposit	8/29/2023	2/19/2025	5.130%	1,614,761.04	1,500,000.00	Western Alliance Bank
Certificate of Deposit	2/26/2024	2/26/2025	4.972%	249,867.44	238,050.00	First State Bank of DeQueen
Certificate of Deposit	2/27/2023	2/27/2025	4.818%	249,848.66	227,450.00	PeopleFirst Bank
Certificate of Deposit	2/27/2023	2/27/2025	4.644%	249,641.20	228,400.00	Modern Bank, National Association
Certificate of Deposit	4/8/2024	3/7/2025	4.981%	249,859.95	239,000.00	First Western Federal Savings Bank
Certificate of Deposit	4/8/2024	3/7/2025	4.981%	249,860.10	239,000.00	First Internet Bank of Indiana
Certificate of Deposit	4/8/2024	3/7/2025	4.980%	249,858.86	239,000.00	Susquehanna Community Bank
Certificate of Deposit	4/8/2024	3/7/2025	4.981%	249,860.90	239,000.00	Third Coast Bank, SSB
Certificate of Deposit	4/8/2024	3/7/2025	4.980%	249,858.86	239,000.00	Bank of Houston
Certificate of Deposit	4/15/2024	3/7/2025	5.081%	249,899.19	239,050.00	Farmers and Merchants Union Bank
Certificate of Deposit	4/22/2024	3/7/2025	5.071%	828,145.09	793,000.00	Western Alliance Bank
Certificate of Deposit	4/22/2024	3/7/2025	5.071%	249,853.33	239,250.00	Town Bank, National Association
Certificate of Deposit	4/22/2024	3/7/2025	5.071%	249,853.33	239,250.00	Crystal Lake Bank and Trust Company, National Association
Certificate of Deposit	4/22/2024	3/7/2025	5.071%	249,853.33	239,250.00	Beverly Bank & Trust Company, National Association
Certificate of Deposit	4/22/2024	3/7/2025	5.071%	249,853.33	239,250.00	Barrington Bank & Trust Company, National Association
Certificate of Deposit	5/2/2023	5/2/2025	4.815%	249,724.77	227,350.00	EagleBank
Certificate of Deposit	5/2/2024	5/2/2025	5.071%	1,576,065.00	1,500,000.00	Western Alliance Bank
Certificate of Deposit	5/30/2024	5/30/2025	5.080%	249,880.27	237,800.00	New OMNI Bank, National Association
Certificate of Deposit	8/15/2023	8/15/2025	4.942%	249,854.33	227,350.00	First Bank of Ohio
Certificate of Deposit	8/15/2023	8/15/2025	5.266%	249,857.44	225,550.00	Vibrant Credit Union
Certificate of Deposit	9/15/2023	9/15/2025	5.036%	249,892.95	227,000.00	First National Bank
Certificate of Deposit	10/23/2023	10/23/2025	5.235%	249,861.83	226,150.00	Bank of Crockett
Certificate of Deposit	5/2/2024	11/3/2025	4.936%	249,848.49	232,550.00	Community National Bank
Certificate of Deposit	1/6/2023	1/6/2026	4.021%	249,876.80	222,100.00	KS StateBank
Certificate of Deposit	1/6/2023	1/6/2026	4.246%	249,854.00	221,600.00	Great Midwest Bank, S.S.B.
Certificate of Deposit	1/6/2023	1/6/2026	4.096%	249,867.50	222,500.00	Bank Hapoalim B.M.
Certificate of Deposit	2/26/2024	2/26/2026	4.647%	249,876.75	228,600.00	American National Bank & Trust
Certificate of Deposit	4/30/2024	4/30/2026	4.880%	249,868.64	227,650.00	The First National Bank of McGregor
Certificate of Deposit	5/16/2024	5/18/2026	4.978%	249,882.00	227,200.00	ServisFirst Bank
Treasury Bills	8/5/2021	8/5/2024	0.401%	249,000.00	250,105.88	Toyota Financial SGS Bank
Treasury Bills	8/18/2021	8/15/2024	0.272%	750,000.00	752,285.16	U.S. Treasury Note
Treasury Bills	8/20/2021	8/15/2024	0.287%	500,000.00	501,308.59	U.S. Treasury Note
Treasury Bills	7/3/2024	8/15/2024	5.234%	4,500,000.00	4,472,496.13	Treasury Bill
Treasury Bills	8/23/2023	8/21/2024	5.231%	250,000.00	237,442.53	Federal Home Loan Discount
Treasury Bills	2/28/2023	8/31/2024	4.929%	500,000.00	478,183.59	U.S. Treasury Note
Treasury Bills	9/18/2023	9/13/2024	5.301%	1,250,000.00	1,186,912.74	Federal Home Loan Discount
Treasury Bills	7/3/2024	9/19/2024	5.205%	4,500,000.00	4,450,499.25	Treasury Bill
Treasury Bills	3/1/2024	9/27/2024	5.076%	1,750,000.00	1,699,672.92	Federal Home Loan Discount
Treasury Bills	7/3/2024	10/3/2024	5.240%	6,585,849.87	6,500,000.00	ISDLAF+ Term Series IL
Treasury Bills	10/5/2022	10/7/2024	4.155%	244,000.00	244,674.21	Capitol Bank
Treasury Bills	10/6/2022	10/7/2024	4.205%	244,000.00	244,672.00	Morgan Stanley Bank
Treasury Bills	10/7/2022	10/7/2024	4.160%	244,000.00	244,649.94	Tristate Capital Bank
Treasury Bills	10/7/2022	10/7/2024	4.155%	244,000.00	244,671.20	Synchrony Bank
Treasury Bills	10/10/2022	10/10/2024	4.206%	244,000.00	244,668.99	Discover Bank
Treasury Bills	11/2/2021	10/15/2024	0.647%	1,250,000.00	1,249,218.75	U.S. Treasury Note
Treasury Bills	10/15/2022	10/15/2024	4.120%	249,000.00	249,382.80	United Bankers Bank
Treasury Bills	7/25/2024	10/24/2024	5.186%	250,000.00	246,809.11	WI Treasury Note
Treasury Bills	10/25/2021	10/25/2024	0.360%	249,000.00	249,297.42	Belmont Bank & Trust Co
Treasury Bills	10/29/2021	10/29/2024	0.350%	249,000.00	249,000.00	First General Bank
Treasury Bills	7/3/2024	10/29/2024	5.228%	750,000.00	737,536.25	WI Treasury Note
Treasury Bills	7/8/2024	10/31/2024	5.190%	2,750,000.00	2,705,874.34	Treasury Bill
Treasury Bills	7/15/2024	10/31/2024	5.160%	750,000.00	742,031.25	U.S. Treasury Note
Treasury Bills	5/5/2023	11/5/2024	4.817%	243,000.00	243,289.78	Mercantile Bank

**ELGIN COMMUNITY COLLEGE DISTRICT 509**

**Investment Schedule**

**As of July 31, 2024**

	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Percentage Yield</b>	<b>Total Maturity Value</b>	<b>Cost</b>	<b>Bank</b>
Treasury Bills	7/23/2024	11/5/2024	5.142%	4,000,000.00	3,941,690.00	Treasury Bill
Treasury Bills	3/27/2024	11/30/2024	5.067%	750,000.00	732,392.58	U.S. Treasury Note
Treasury Bills	4/9/2024	11/30/2024	5.089%	3,000,000.00	2,932,734.38	U.S. Treasury Note
Treasury Bills	12/15/2021	12/15/2024	0.855%	250,000.00	251,074.22	U.S. Treasury Note
Treasury Bills	12/20/2021	12/15/2024	0.753%	500,000.00	503,632.81	U.S. Treasury Note
Treasury Bills	12/29/2021	12/30/2024	0.800%	249,000.00	249,369.60	UBS Bank USA
Treasury Bills	1/11/2023	1/13/2025	4.355%	244,000.00	244,671.38	City National Bank, Beverly Hills
Treasury Bills	1/13/2023	1/13/2025	4.326%	244,000.00	244,574.51	Signature Bank New York
Treasury Bills	1/18/2022	1/15/2025	1.070%	3,500,000.00	3,505,651.31	WI Treasury Note
Treasury Bills	1/9/2023	1/15/2025	4.138%	500,000.00	471,132.81	U.S. Treasury Note
Treasury Bills	1/18/2023	1/17/2025	4.327%	249,000.00	249,347.65	Southpoint Bank
Treasury Bills	1/20/2023	1/21/2025	4.305%	244,000.00	244,670.58	Manuf & Traders Trust Co.
Treasury Bills	1/5/2022	1/31/2025	0.910%	250,000.00	253,515.63	U.S. Treasury Note
Treasury Bills	1/10/2022	1/31/2025	1.042%	250,000.00	260,937.50	U.S. Treasury Note
Treasury Bills	2/7/2022	2/15/2025	1.398%	250,000.00	254,433.59	U.S. Treasury Note
Treasury Bills	8/16/2023	2/15/2025	5.029%	750,000.00	712,265.63	U.S. Treasury Note
Treasury Bills	8/18/2023	2/15/2025	5.054%	500,000.00	474,765.63	U.S. Treasury Note
Treasury Bills	8/25/2023	2/25/2025	5.046%	248,000.00	248,193.92	Cortrust Bank
Treasury Bills	8/23/2023	2/28/2025	5.072%	500,000.00	471,445.31	U.S. Treasury Note
Treasury Bills	8/30/2023	2/28/2025	5.032%	248,000.00	248,422.32	State Bank of Texas/Dallas
Treasury Bills	2/29/2024	2/28/2025	4.853%	237,000.00	237,445.28	S & T Bank
Treasury Bills	3/1/2024	2/28/2025	4.915%	238,000.00	238,305.45	Northeast Community Bank
Treasury Bills	4/9/2024	2/28/2025	4.960%	500,000.00	483,476.56	U.S. Treasury Note
Treasury Bills	4/12/2024	2/28/2025	5.058%	250,000.00	241,611.33	U.S. Treasury Note
Treasury Bills	4/16/2024	2/28/2025	5.080%	500,000.00	483,320.31	U.S. Treasury Note
Treasury Bills	9/18/2023	3/15/2025	5.088%	1,250,000.00	1,190,771.48	U.S. Treasury Note
Treasury Bills	9/22/2023	3/21/2025	5.122%	248,000.00	248,634.38	Essa Bank & Trust PA
Treasury Bills	3/22/2021	3/31/2025	0.476%	3,000,000.00	3,002,812.50	U.S. Treasury Note
Treasury Bills	3/23/2021	3/31/2025	0.474%	2,500,000.00	2,502,539.06	U.S. Treasury Note
Treasury Bills	4/6/2021	3/31/2025	0.550%	1,750,000.00	1,746,582.03	U.S. Treasury Note
Treasury Bills	4/7/2021	4/30/2025	0.520%	1,250,000.00	1,242,724.61	U.S. Treasury Note
Treasury Bills	5/1/2024	4/30/2025	5.095%	250,000.00	238,662.11	U.S. Treasury Note
Treasury Bills	5/24/2024	5/23/2025	5.053%	236,000.00	236,441.40	Key Bank NA
Treasury Bills	8/30/2023	8/15/2025	4.780%	1,250,000.00	1,185,742.19	U.S. Treasury Note
Treasury Bills	8/22/2023	8/22/2025	4.905%	248,000.00	248,683.09	Tab Bank Inc.
Treasury Bills	8/25/2023	8/25/2025	4.875%	248,000.00	248,590.36	Investar Bank NA
Treasury Bills	8/30/2023	8/29/2025	4.907%	243,000.00	243,654.36	Security Bank and Trust
Treasury Bills	8/30/2023	8/29/2025	4.878%	248,000.00	248,575.43	First Financial Bank
Treasury Bills	8/31/2023	8/29/2025	4.906%	248,000.00	248,680.02	Rivers Edge Bank
Treasury Bills	2/29/2024	8/29/2025	4.855%	243,000.00	243,502.59	Bank of America NA
Treasury Bills	2/29/2024	8/29/2025	4.854%	248,000.00	248,521.69	Meridian Bank
Treasury Bills	8/30/2023	9/2/2025	4.906%	243,000.00	243,662.41	Home Federal Savings Bank MN
Treasury Bills	3/6/2024	9/8/2025	4.804%	243,000.00	243,509.07	Commercial Bank of Cal
Treasury Bills	3/8/2024	9/8/2025	4.769%	248,000.00	248,649.68	American National Bank/Fox Cities
Treasury Bills	3/12/2024	9/12/2025	4.955%	243,000.00	243,504.69	Western Alliance Bank
Treasury Bills	9/20/2023	9/22/2025	5.106%	243,000.00	243,658.17	American Express National Bank
Treasury Bills	9/20/2023	9/22/2025	5.006%	243,000.00	243,659.55	Eaglemark Savings Bank
Treasury Bills	9/22/2023	9/22/2025	5.083%	243,000.00	243,533.69	Northern Bank & Trust MA
Treasury Bills	9/27/2023	9/26/2025	5.006%	248,000.00	248,680.35	Bank of Deerfield
Treasury Bills	9/27/2023	9/26/2025	5.056%	248,000.00	248,679.75	Signature Bank of Arkansas
Treasury Bills	4/26/2024	10/27/2025	4.955%	243,000.00	243,156.64	Bank of Bird-in-Hand
Treasury Bills	5/1/2024	10/31/2025	4.985%	250,000.00	233,125.00	U.S. Treasury Note
Treasury Bills	5/3/2024	11/3/2025	5.000%	243,000.00	243,347.91	Simmons Bank/Pine Bluff
Treasury Bills	5/8/2024	11/10/2025	4.955%	243,000.00	243,506.48	Comerica Bank
Treasury Bills	5/8/2024	11/10/2025	4.950%	248,000.00	248,360.02	Mainstreet Bank
Treasury Bills	5/10/2024	11/10/2025	4.947%	243,000.00	243,184.49	First National Bank Long Island
Treasury Bills	5/3/2024	11/15/2025	4.930%	250,000.00	240,224.61	U.S. Treasury Note
Treasury Bills	5/23/2024	11/24/2025	4.955%	243,000.00	243,505.59	Banc of California Inc.
Treasury Bills	1/11/2023	1/8/2026	4.017%	247,000.00	247,575.71	Popular Bank
Treasury Bills	2/29/2024	3/2/2026	4.606%	244,000.00	244,665.81	BMO Bank NA
Treasury Bills	3/5/2024	3/5/2026	4.555%	248,000.00	248,685.78	Peoples Bank East Tennessee
Treasury Bills	3/5/2024	3/5/2026	4.581%	249,000.00	249,563.41	CF Bank
Treasury Bills	3/8/2024	3/9/2026	4.605%	248,000.00	248,686.73	Anderson Bros. Bank
Treasury Bills	3/22/2021	3/31/2026	0.718%	3,000,000.00	3,226,406.25	U.S. Treasury Note
Treasury Bills	3/23/2021	3/31/2026	0.720%	2,250,000.00	2,419,453.13	U.S. Treasury Note
Treasury Bills	4/6/2021	4/30/2026	0.830%	1,750,000.00	1,883,847.66	U.S. Treasury Note
Treasury Bills	4/7/2021	4/30/2026	0.770%	1,250,000.00	1,349,462.89	U.S. Treasury Note
Treasury Bills	5/3/2024	4/30/2026	4.790%	500,000.00	462,050.78	U.S. Treasury Note
Treasury Bills	5/7/2024	5/7/2026	4.820%	243,000.00	243,366.46	Goldman Sachs Bank USA
Treasury Bills	5/15/2024	5/15/2026	4.820%	248,000.00	248,377.55	Vision Bank
Treasury Bills	2/27/2024	2/28/2027	4.325%	1,000,000.00	910,703.13	U.S. Treasury Note
Treasury Bills	3/5/2024	3/5/2027	4.458%	244,000.00	244,960.22	Valley National Bank Wayne
Treasury Bills	5/1/2024	4/30/2027	4.710%	250,000.00	220,898.44	U.S. Treasury Note
Treasury Bills	5/8/2024	5/10/2027	4.784%	243,000.00	243,780.47	Morgan Stanley Bank
Treasury Bills	5/3/2024	5/15/2027	4.640%	1,250,000.00	1,170,751.95	U.S. Treasury Note
Treasury Bills	5/21/2024	5/21/2027	4.708%	248,000.00	248,983.47	Wells Fargo Bank
Money Market Funds	7/31/2024	7/31/2024	5.131%	9,541.62	9,541.62	LIQ General Fund #10896-101
Money Market Funds	7/31/2024	7/31/2024	5.228%	13,738,369.21	13,738,369.21	MAX General Fund #10896-101
Money Market Funds	7/31/2024	7/31/2024	5.228%	527,249.84	527,249.84	MAX Campus Door Project #10896-217
Money Market Funds	7/31/2024	7/31/2024	1.000%	11,175,852.37	11,175,852.37	US Bank - IL Funds (01-00000-125000)
			<b>4.32%</b>	<b>\$ 138,015,604.85</b>	<b>\$ 136,110,311.40</b>	

\*Illinois Funds and CD's are allocated to each fund. A breakout for the other funds can be obtained by request.



**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**EDUCATION FUND**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>					
Property Taxes	44,633,163	21,429,023	48.01%	\$19,877,880	49.19%
Personal Property Replacement Tax	1,150,000	193,802	16.85%	299,445	33.65%
Illinois Community College Board	7,164,000	876,482	12.23%	831,353	11.92%
Student Tuition and Fees *	24,378,800	12,055,634	49.45%	11,004,666	45.19%
Payment Plan and Late Fees	150,000	13,695	9.13%	11,840	7.89%
Investment Income	2,000,000	783,424	39.17%	560,625	77.33%
Miscellaneous External Revenue	843,952	11,436	1.36%	33,446	4.16%
<b>TOTAL REVENUES</b>	<b>80,319,915</b>	<b>35,363,496</b>	<b>44.03%</b>	<b>32,619,255</b>	<b>43.90%</b>
<b>EXPENDITURES BY OBJECT</b>					
Salaries	49,461,982	\$4,251,415	8.60%	4,185,436	8.74%
Employee Benefits	10,385,020	806,096	7.76%	686,738	6.78%
Contractual Services	5,207,159	221,546	4.25%	1,357,129	24.90%
General Material & Supplies	5,076,691	249,899	4.92%	552,908	10.97%
Professional Development	731,050	26,688	3.65%	39,629	5.67%
Fixed Charges	262,013	503	0.19%	39,299	16.06%
Utilities	1,500	-	-	-	-
Capital Outlay	2,427,088	410,881	16.93%	7,534	0.32%
Other	479,690	6,953	1.45%	154,210	1.55%
Waivers/Institutional Scholarships	375,000	15,952	4.25%	16,792	6.11%
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>74,407,193</b>	<b>5,989,933</b>	<b>8.05%</b>	<b>7,039,675</b>	<b>9.52%</b>
<b>EXPENDITURES BY FUNCTION</b>					
Instruction	35,394,496	3,357,890	9.49%	3,146,672	9.19%
Academic Support	11,079,430	718,372	6.48%	917,372	8.59%
Student Services	7,218,670	458,505	6.35%	706,029	10.62%
Public Services	707,408	38,668	5.47%	42,992	6.76%
Institutional Support	19,467,189	1,400,092	7.19%	2,059,818	10.36%
Institutional Waiver	540,000	16,406	3.04%	166,792	6.11%
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<b>74,407,193</b>	<b>5,989,933</b>	<b>8.05%</b>	<b>7,039,675</b>	<b>9.52%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>5,912,722</b>	<b>29,373,563</b>	<b>-</b>	<b>25,729,581</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer to Capital Projects Fund	(4,000,000)	-	-	-	-
Transfer to Student Life	(553,720)	(31,648)	5.72%	(29,774)	(5.34)%
Transfer to Athletics	(1,058,779)	(51,346)	4.85%	(44,333)	(4.01)%
Transfer to Early Childhood Lab School	(300,223)	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(5,912,722)</b>	<b>(82,994)</b>	<b>-</b>	<b>(74,107)</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<b>-</b>	<b>29,290,569</b>	<b>-</b>	<b>25,505,474</b>	<b>-</b>
<b>Fund Balance at beginning of year</b>	<b>-</b>	<b>54,299,058</b>	<b>-</b>	<b>47,825,820</b>	<b>-</b>
<b>Fund Balance</b>	<b>\$ -</b>	<b>\$ 83,589,627</b>	<b>-</b>	<b>\$ 73,331,294</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509  
OPERATIONS AND MAINTENANCE FUND  
For the Months Ending July 31, 2024**

	<b>2025 Budget</b>	<b>Fiscal Year Actual</b>	<b>% Actual Budget</b>	<b>Prior Yr Jul. 31 2023 Actual</b>	<b>% of FY2024 Budget</b>
<b>REVENUES</b>					
<b>Local Government Services:</b>					
Property Taxes	\$13,103,297	\$6,349,105	48.45%	\$6,077,813	48.53%
State Government Services:					
Other Local Government (Hanover Park)	137,325	-	-	12	0.01%
Miscellaneous External Revenue	-	24	-	178	-
Miscellaneous Internal Revenue	-	-	-	-	-
Miscellaneous Internal Revenue (Security)	-	(40)	-	20	-
Building Rental External Revenue (Net Comps)	200,000	15,353	7.72%	24,899	12.53%
<b>TOTAL REVENUES</b>	<b>13,440,622</b>	<b>6,364,442</b>	<b>47.35%</b>	<b>6,102,922</b>	<b>47.25%</b>
<b>EXPENDITURES BY OBJECT</b>					
<b>INSTITUTIONAL SUPPORT</b>					
Salaries	5,001,472	332,144	6.64%	279,492	5.68%
Employee Benefits	1,024,499	74,462	7.27%	61,937	5.57%
Contractual Services	1,367,181	44,017	3.22%	53,156	12.57%
General Material & Supplies	963,230	30,578	3.17%	19,070	1.96%
Professional Development	14,850	-	-	626	4.72%
Fixed Charges	732,900	127,537	17.40%	-	-
Utilities	2,730,800	185,301	6.79%	13,172	0.47%
Capital Outlay	1,262,663	40,844	3.23%	125,345	20.20%
Other	7,500	-	-	-	-
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>13,105,095</b>	<b>834,883</b>	<b>6.37%</b>	<b>552,799</b>	<b>4.81%</b>
<b>CAMPUS SAFETY AND SECURITY</b>					
Salaries	681,315	50,328	7.39%	49,949	7.48%
Employee Benefits	300,992	25,875	8.60%	23,899	6.65%
Contractual Services	62,200	2,622	4.22%	2,337	10.79%
General Material & Supplies	97,498	4,003	4.11%	3,606	4.27%
Professional Development	18,125	349	1.93%	495	3.36%
Other	53,227	-	-	-	-
<b>TOTAL CAMPUS SAFETY AND SECURITY</b>	<b>1,213,357</b>	<b>83,177</b>	<b>6.86%</b>	<b>80,286</b>	<b>5.65%</b>
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>14,318,452</b>	<b>918,059</b>	<b>6.41%</b>	<b>633,084</b>	<b>4.90%</b>
<b>EXPENDITURES BY FUNCTION</b>					
Institutional Support	13,105,095	834,882	6.37%	552,799	4.81%
Campus Safety and Security	1,213,357	83,177	6.86%	80,286	5.65%
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<b>14,318,452</b>	<b>918,059</b>	<b>6.41%</b>	<b>633,084</b>	<b>4.90%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(877,830)</b>	<b>5,446,383</b>	<b>-</b>	<b>5,469,837</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer to O&M Facility Rental	(188,063)	-	-	-	-
Transfer from Other Funds	188,063	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<b>(877,830)</b>	<b>5,446,383</b>	<b>-</b>	<b>5,469,837</b>	<b>-</b>
<b>Fund Balance at beginning of year</b>	<b>-</b>	<b>21,027,301</b>	<b>-</b>	<b>20,477,286</b>	<b>-</b>
<b>Fund Balance</b>	<b>\$ (877,830)</b>	<b>26,473,684</b>	<b>-</b>	<b>\$ 25,947,123</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509  
CAPITAL PROJECT FUND  
For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>					
BABS Rebates	\$ 55,000,000	\$ -	-	\$ -	-
<b>TOTAL REVENUES</b>	<b>55,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES BY OBJECT</b>					
Contractual Services	2,756,000	15,240	0.55%	7,000	1.14%
General Material & Supplies	37,000	11,674	31.55%	-	-
Capital Outlay	28,851,000	3,160	0.01%	-	-
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>31,644,000</b>	<b>30,074</b>	<b>0.10%</b>	<b>7,000</b>	<b>0.06%</b>
<b>EXPENDITURES BY FUNCTION</b>					
Institutional Support	31,644,000	30,074	0.10%	7,000	0.06%
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<b>31,644,000</b>	<b>30,074</b>	<b>0.10%</b>	<b>7,000</b>	<b>0.06%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>23,356,000</b>	<b>(30,074)</b>	<b>-</b>	<b>(7,000)</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from Other Funds	4,000,000	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>4,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<b>27,356,000</b>	<b>(30,074)</b>	<b>-</b>	<b>(7,000)</b>	<b>-</b>
<b>Fund Balance at beginning of year</b>	<b>-</b>	<b>34,950,554</b>	<b>-</b>	<b>44,301,582</b>	<b>-</b>
<b>Fund Balance</b>	<b>\$27,356,000</b>	<b>\$34,920,480</b>	<b>-</b>	<b>\$44,294,582</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**BOND AND INTEREST FUND**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>					
Property Taxes	\$10,968,742	5,434,354	49.54%	\$5,148,551	48.39%
<b>TOTAL REVENUES</b>	<b>\$10,968,742</b>	<b>5,434,354</b>	<b>49.54%</b>	<b>5,148,551</b>	<b>48.39%</b>
<b>EXPENDITURES BY OBJECT</b>					
Fixed Charges	10,709,172	-	-	200.00	-
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>10,709,172</b>	<b>-</b>	<b>-</b>	<b>200.00</b>	<b>-</b>
<b>EXPENDITURES BY FUNCTION</b>					
Institutional Support	10,709,172	-	-	200.00	-
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<b>10,709,172</b>	<b>-</b>	<b>-</b>	<b>200.00</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<b>259,570</b>	<b>5,434,354</b>	<b>-</b>	<b>5,148,351</b>	<b>-</b>
<b>Fund Balance at beginning of year</b>	<b>-</b>	<b>5,165,635</b>	<b>-</b>	<b>4,699,641</b>	<b>-</b>
<b>Fund Balance</b>	<b>\$ 259,570</b>	<b>\$ 10,599,989</b>	<b>-</b>	<b>\$ 9,847,993</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509  
AUXILIARY SERVICES FUND, CONTINUING ED  
For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>					
Miscellaneous Revenue	\$101,000	\$15,779	15.62%	\$77,240	42.91%
<b>TOTAL REVENUES</b>	<b>101,000</b>	<b>15,779</b>	<b>15.62%</b>	<b>77,240</b>	<b>42.91%</b>
<b>OPERATING EXPENSES</b>					
Salaries	88,056	5,236	5.95%	26,026	37.53%
Employee Benefits	16,018	1,456	9.09%	1,607	7.03%
Contractual Services	15,000	1,193	7.95%	1,025	4.77%
General Material & Supplies	12,250	51	0.42%	647	1.73%
Professional Development	1,000	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>132,324</b>	<b>7,935</b>	<b>6.00%</b>	<b>29,305</b>	<b>19.26%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(31,324)</b>	<b>7,843</b>	<b>-</b>	<b>47,935</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from Education Funds	-	-	-	-	-
Transfers from Corporate Funds	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>(31,324)</b>	<b>7,843</b>	<b>-</b>	<b>47,935</b>	<b>-</b>
<b>Retained Earnings at beginning of the year</b>	<b>-</b>	<b>8,129</b>	<b>-</b>	<b>(15,044)</b>	<b>-</b>
<b>Retained Earnings</b>	<b>(\$31,324)</b>	<b>\$15,972</b>	<b>-</b>	<b>\$32,891</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**AUXILIARY SERVICES FUND, CORPORATE TRAINING**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>					
Miscellaneous Revenue	\$553,000	\$57,018	10.31%	\$11,390	4.45%
<b>TOTAL REVENUES</b>	<b>553,000</b>	<b>57,018</b>	<b>10.31%</b>	<b>11,390</b>	<b>4.45%</b>
<b>OPERATING EXPENSES</b>					
Salaries	262,335	20,914	7.97%	4,742	5.61%
Employee Benefits	80,696	8,308	10.30%	1,545	20.62%
Contractual Services	75,000	2,398.00	0.03	2,800	7.00%
General Material & Supplies	59,500	107	0.18%	-	-
Professional Development	5,500	-	-	-	-
Capital Outlay	500	-	-	-	-
Others	12,000	1,890	15.75%	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>495,531</b>	<b>33,617</b>	<b>6.78%</b>	<b>9,087</b>	<b>5.39%</b>
<b>Excess (deficiency) of revenues</b>					
<b>over expenditures</b>	<b>57,469</b>	<b>23,401</b>	<b>(25.23)%</b>	<b>2,303</b>	<b>2.63%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers to Other Funds	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>57,469</b>	<b>23,401</b>	<b>-</b>	<b>2,303</b>	<b>-</b>
<b>Retained Earnings at beginning of the year</b>	<b>-</b>	<b>(91,894)</b>	<b>-</b>	<b>14,096</b>	<b>-</b>
<b>Retained Earnings</b>	<b>\$ 57,469</b>	<b>\$ (68,493)</b>	<b>-</b>	<b>\$ 16,400</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**AUXILIARY SERVICES FUND, BOOKSTORE**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>					
Miscellaneous Revenue	\$2,402,339	\$40,436	1.68%	\$42,599	1.74%
Miscellaneous Internal Revenue	101,392	6,295	6.21%	7,050	7.99%
<b>TOTAL REVENUES</b>	<b>2,503,731</b>	<b>46,731</b>	<b>1.87%</b>	<b>49,650</b>	<b>1.96%</b>
<b>OPERATING EXPENSES</b>					
Salaries	305,276	19,426	6.36%	13,246	4.19%
Employee Benefits	64,119	3,434	5.36%	3,062	4.13%
Contractual Services	57,095	418	0.73%	-	-
General Material & Supplies	1,999,993	230,819	11.54%	612,897	29.32%
Professional Development	3,000	-	-	-	-
Capital Outlay	2,000	909	45.44%	-	-
Other	(500)	(5)	1.07%	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>2,430,983</b>	<b>255,001</b>	<b>10.49%</b>	<b>629,205</b>	<b>24.85%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>72,748</b>	<b>(208,270)</b>	<b>-</b>	<b>(579,555)</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers to Other Funds	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>72,748</b>	<b>(208,270)</b>	<b>-</b>	<b>(579,555)</b>	<b>-</b>
<b>Retained Earnings at beginning of the year</b>	<b>-</b>	<b>350,196</b>	<b>-</b>	<b>363,547</b>	<b>-</b>
<b>Retained Earnings</b>	<b>\$ 72,748</b>	<b>\$ 141,926</b>	<b>-</b>	<b>\$ (216,008)</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**AUXILIARY SERVICES FUND, EARLY CHILDHOOD LAB SCHOOL**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>					
Miscellaneous Revenue	\$582,762	\$3,734	0.64%	\$40,525	8.12%
<b>TOTAL REVENUES</b>	<b>582,762</b>	<b>3,734</b>	<b>0.64%</b>	<b>40,525</b>	<b>8.12%</b>
<b>OPERATING EXPENSES</b>					
Salaries	642,239	29,178	4.54%	23,000	5.02%
Employee Benefits	158,661	12,783	8.06%	6,663	5.75%
Contractual Services	3,585	95	2.65%	95	1.90%
General Material & Supplies	77,050	3,082	4.00%	2,420	3.09%
Professional Development	1,450	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>882,985</b>	<b>45,138</b>	<b>5.11%</b>	<b>32,177</b>	<b>4.89%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(300,223)</b>	<b>(41,403)</b>	<b>13.79%</b>	<b>8,348</b>	<b>(5.26)%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from Other Funds	300,223	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>300,223</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>-</b>	<b>(41,403)</b>	<b>-</b>	<b>8,348</b>	<b>-</b>
<b>Retained Earnings at beginning of the year</b>	<b>-</b>	<b>(116,040)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Retained Earnings</b>	<b>\$ -</b>	<b>\$ (157,443)</b>	<b>-</b>	<b>\$ 8,348</b>	<b>-</b>



**ELGIN COMMUNITY COLLEGE DISTRICT 509  
AUXILIARY SERVICES FUND, FOOD SERVICES  
For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>					
Miscellaneous Revenue	\$765,064	\$25,019	3.27%	\$27,448	3.34%
Miscellaneous Internal Revenue	164,334	35,603	21.67%	11,470	4.76%
<b>TOTAL REVENUES</b>	<b>929,398</b>	<b>60,622</b>	<b>6.52%</b>	<b>38,918</b>	<b>3.66%</b>
<b>OPERATING EXPENSES</b>					
Salaries	420,267	19,646	4.67%	17,597	4.53%
Employee Benefits	43,822	3,358	7.66%	2,984	7.26%
Contractual Services	14,935	405	2.71%	249	2.59%
General Material & Supplies	430,352	26,891	6.25%	12,924	2.95%
Professional Development	206	70	33.95%	-	-
Capital Outlay	19,859	-	-	-	-
Other	(43)	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>929,398</b>	<b>50,370</b>	<b>5.42%</b>	<b>33,753.45</b>	<b>3.81%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>10,252</b>	<b>-</b>	<b>5,165</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from Other Funds	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>-</b>	<b>10,252</b>	<b>-</b>	<b>5,165</b>	<b>-</b>
<b>Retained Earnings at beginning of the year</b>	<b>-</b>	<b>285,377</b>	<b>-</b>	<b>110,563</b>	<b>-</b>
<b>Retained Earnings</b>	<b>\$ -</b>	<b>\$ 295,629</b>	<b>-</b>	<b>\$ 115,728</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**AUXILIARY SERVICES FUND, VISUAL AND PERFORMING ARTS CENTER**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>					
Miscellaneous Revenue	\$815,845	\$14,136	1.73%	\$6,390	1.02%
Miscellaneous Internal Revenue	145,000	1,774	0.01	39,334	16.14%
<b>TOTAL REVENUES</b>	<b>960,845</b>	<b>15,910</b>	<b>1.66%</b>	<b>45,724</b>	<b>5.24%</b>
<b>OPERATING EXPENSES</b>					
Salaries	292,699	9,804	3.35%	8,394	3.09%
Employee Benefits	20,092	1,717	8.55%	1,333	4.92%
Contractual Services	357,575	61,310	17.15%	126,918	38.54%
General Material & Supplies	128,050	1,340	1.05%	499	0.39%
Professional Development	16,000	690	4.31%	595	3.91%
Capital Outlay	90,426	-	-	-	-
Fixed Charges	5,000	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>909,842</b>	<b>74,861</b>	<b>8.23%</b>	<b>137,738</b>	<b>15.80%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>51,003</b>	<b>(58,951)</b>	<b>-</b>	<b>(92,014)</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from Other Funds	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>51,003</b>	<b>(58,951)</b>	<b>-</b>	<b>(92,014)</b>	<b>-</b>
<b>Retained Earnings at beginning of the year</b>	<b>-</b>	<b>1,082,632</b>	<b>-</b>	<b>1,143,290</b>	<b>-</b>
<b>Retained Earnings</b>	<b>\$ -</b>	<b>\$ 1,023,681</b>	<b>-</b>	<b>\$ 1,051,276</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**AUXILIARY SERVICES FUND, PRODUCTION SERVICES**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>					
Miscellaneous Revenue	\$3,500	\$12	0.34%	\$1,842	70.83%
Miscellaneous Internal Revenue	508,000	26,303	5.18%	22,480	4.81%
<b>TOTAL REVENUES</b>	<b>511,500</b>	<b>26,315</b>	<b>5.14%</b>	<b>24,322</b>	<b>5.17%</b>
<b>OPERATING EXPENSES</b>					
Salaries	206,138	18,099	8.78%	11,085	7.38%
Employee Benefits	70,377	5,440	7.73%	3,265	14.30%
Contractual Services	17,375	-	-	2,961	20.42%
General Material & Supplies	70,115	7,037	10.04%	5,726	9.58%
Professional Development	800	-	-	-	-
Other	600	600	100.00%	-	-
Depreciation	8,375	-	-	-	-
Fixed Charges	109,500	1,337	1.22%	970	1.01%
<b>TOTAL OPERATING EXPENSES</b>	<b>483,280</b>	<b>32,513</b>	<b>6.73%</b>	<b>24,007</b>	<b>6.70%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from Other Funds	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>28,220</b>	<b>(6,198)</b>	<b>-</b>	<b>315</b>	<b>-</b>
<b>Retained Earnings at beginning of the year</b>	<b>-</b>	<b>367,994</b>	<b>-</b>	<b>228,468</b>	<b>-</b>
<b>Retained Earnings</b>	<b>\$ 28,220</b>	<b>\$ 361,796</b>	<b>-</b>	<b>\$ 228,783</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509  
AUXILIARY SERVICES FUND, STUDENT LIFE  
For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>					
Miscellaneous Revenue	\$ -	\$ 23	-	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>23</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OPERATING EXPENSES</b>					
Salaries	377,185	24,402	6.47%	21,565	5.40%
Employee Benefits	96,735	5,174	5.35%	6,681	7.37%
Contractual Services	12,000	925	7.71%	-	-
General Material & Supplies	43,100	1,170	2.71%	328	0.83%
Professional Development	24,700	-	-	737	3.35%
<b>TOTAL OPERATING EXPENSES</b>	<b>553,720</b>	<b>31,671</b>	<b>5.72%</b>	<b>29,311</b>	<b>5.26%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>553,720</b>	<b>(31,648)</b>	<b>5.72%</b>	<b>(29,311)</b>	<b>5.26%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from Other Funds	553,720	31,648	5.72%	29,774	5.34%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>553,720</b>	<b>31,648</b>	<b>5.72%</b>	<b>29,774</b>	<b>5.34%</b>
<b>Net Income (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>463</b>	<b>-</b>
<b>Retained Earnings at beginning of the year</b>	<b>-</b>	<b>66,323</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Retained Earnings</b>	<b>\$ -</b>	<b>66,323</b>	<b>-</b>	<b>\$ 463</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**AUXILIARY SERVICES FUND, INTERCOLLEGIATE ATHLETICS**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>					
Miscellaneous Revenue	\$ -	\$ 825	-	375	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>825</b>	<b>-</b>	<b>375</b>	<b>-</b>
<b>OPERATING EXPENSES</b>					
Salaries	525,068	33,057	6.30%	23,976	4.79%
Employee Benefits	73,711	6,648	9.02%	6,261	11.99%
Contractual Services	100,000	1,410	1.41%	5,627	4.81%
General Material & Supplies	137,000	11,057	8.07%	8,894	5.43%
Professional Development	203,000	-	-	-	-
Fixed Charges	20,000	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>1,058,779</b>	<b>52,172</b>	<b>4.93%</b>	<b>44,758</b>	<b>4.05%</b>
<b>Excess (deficiency) of revenues</b>					
<b>over expenditures</b>	<b>(1,058,779)</b>	<b>(51,346)</b>	<b>4.85%</b>	<b>(44,383)</b>	<b>4.02%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from Other Funds	1,058,779	51,346	4.85%	44,333	4.01%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,058,779</b>	<b>51,346</b>	<b>4.85%</b>	<b>44,333</b>	<b>4.01%</b>
<b>Net Income (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50)</b>	<b>-</b>
<b>Retained Earnings at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Retained Earnings</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>(50)</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**WORKING CASH**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>					
Interest	\$75,000	\$ 9,520	12.69%	\$4,017	5.36%
<b>TOTAL REVENUES</b>	<b>75,000</b>	<b>9,520</b>	<b>12.69%</b>	<b>4,017</b>	<b>5.36%</b>
<b>EXPENDITURES BY OBJECT</b>					
General Material & Supplies	-	-	-	-	-
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES BY FUNCTION</b>					
Institutional Support	-	-	-	-	-
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<b>75,000</b>	<b>9,520</b>	<b>-</b>	<b>4,017</b>	<b>-</b>
<b>Fund Balance at beginning of year</b>	<b>-</b>	<b>4,874,441</b>	<b>-</b>	<b>4,806,192</b>	<b>-</b>
<b>Fund Balance</b>	<b>\$75,000</b>	<b>\$4,883,961</b>	<b>-</b>	<b>\$4,810,209</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509  
AUDIT FUND  
For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>					
Property Taxes	\$ 205,000	\$ 100,918	49.23%	\$ 56,367	45.09%
<b>TOTAL REVENUES</b>	<b>205,000</b>	<b>100,918</b>	<b>49.23%</b>	<b>56,367</b>	<b>45.09%</b>
<b>EXPENDITURES BY OBJECT</b>					
Salaries	108,366	8,340	7.70%	7,711	-
Contractual Services	93,560	-	-	-	-
General Material & Supplies	800	-	-	4	-
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>202,726</b>	<b>8,340</b>	<b>4.11%</b>	<b>7,714.58</b>	<b>1,177.51%</b>
<b>EXPENDITURES BY FUNCTION</b>					
Institutional Support	202,726	8,340	4.11%	7,714.58	8.49%
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<b>202,726</b>	<b>8,340</b>	<b>4.11%</b>	<b>7,714.58</b>	<b>8.49%</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<b>2,274</b>	<b>92,578</b>	<b>-</b>	<b>48,652</b>	<b>-</b>
<b>Fund Balance at beginning of year</b>	<b>-</b>	<b>103,351</b>	<b>-</b>	<b>139,524</b>	<b>-</b>
<b>Fund Balance</b>	<b>\$ 2,274</b>	<b>\$ 195,929</b>	<b>-</b>	<b>\$ 188,176</b>	<b>-</b>

**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**LIABILITY, PROTECTION & SETTLEMENT SUBFUND**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>					
Local Government Services:					
Property Taxes	\$1,905,000	\$900,554	47.27%	\$541,612	38.55%
<b>TOTAL REVENUES</b>	<b>1,905,000</b>	<b>900,554</b>	<b>47.27%</b>	<b>541,612</b>	<b>38.55%</b>
<b>EXPENDITURES BY OBJECT</b>					
<b>INSTITUTIONAL SUPPORT</b>					
Contractual Services	45,000	-	-	-	-
Fixed Charges	1,250,000	50,000	4.00%	20,000	1.67%
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>1,295,000</b>	<b>50,000</b>	<b>3.86%</b>	<b>20,000</b>	<b>1.61%</b>
<b>CAMPUS SAFETY AND SECURITY</b>					
Salaries	662,621	50,327	7.60%	49,836	7.32%
<b>TOTAL CAMPUS SAFETY &amp; SECURITY</b>	<b>662,621</b>	<b>50,327</b>	<b>7.60%</b>	<b>49,836</b>	<b>7.32%</b>
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>1,957,621</b>	<b>100,327</b>	<b>5.12%</b>	<b>69,836</b>	<b>3.63%</b>
<b>EXPENDITURES BY FUNCTION</b>					
Institutional Support	1,295,000	50,000	3.86%	20,000	1.61%
Campus Safety and Security	662,621	50,327	7.60%	49,836	7.32%
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<b>1,957,621</b>	<b>100,327</b>	<b>5.12%</b>	<b>69,836.42</b>	<b>3.63%</b>
<b>Excess (deficiency) of revenues over expenditures other sources (uses)</b>	<b>(52,621)</b>	<b>800,227</b>	<b>-</b>	<b>471,775</b>	<b>-</b>
<b>Fund Balance Released from Reserved Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance at beginning of year</b>	<b>-</b>	<b>1,944,663</b>	<b>-</b>	<b>2,309,378</b>	<b>-</b>
<b>Fund Balance</b>	<b>\$ (52,621)</b>	<b>\$ 2,744,890</b>	<b>\$ -</b>	<b>\$ 2,781,153</b>	<b>\$ -</b>



**ELGIN COMMUNITY COLLEGE DISTRICT 509**  
**INTERNAL SERVICE FUND**  
**For the Months Ending July 31, 2024**

	<b>2025</b>	<b>Fiscal Year</b>	<b>% Actual</b>	<b>Prior Yr</b>	<b>% of</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Jul. 31 2023</b>	<b>FY2024</b>
				<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>					
Benefit Charges	\$13,279,789	\$991,897	7.47%	\$835,787	6.52%
<b>TOTAL REVENUES</b>	<b>13,279,789</b>	<b>991,897</b>	<b>7.47%</b>	<b>835,787</b>	<b>6.52%</b>
<b>EXPENDITURES BY OBJECT</b>					
Employee Benefits	13,279,789	-	-	-	-
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>13,279,789</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES BY FUNCTION</b>					
Institutional Support	13,279,789	-	-	-	-
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<b>13,279,789</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>991,897</b>	<b>-</b>	<b>835,787</b>	<b>-</b>
<b>Fund Balance at beginning of year</b>	<b>-</b>	<b>(14,330,792)</b>	<b>-</b>	<b>(13,092,263)</b>	<b>-</b>
<b>Fund Balance</b>	<b>\$ -</b>	<b>(\$13,338,895)</b>	<b>-</b>	<b>(\$12,256,476)</b>	<b>-</b>

## ACCEPTANCE OF WRITTEN COLLEGE REPORTS

### Recommendation

The administration recommends that the Board of Trustees accepts the following written college reports, which are attached:

- A. Personnel (August)
- B. Treasurer (July)

The administration recommends that the Board of Trustees accepts the following written college reports/procedures, which were presented under separate cover:

- C. Institutional Advancement and ECC Foundation (August)
- D. Community Engagement and Legislative Affairs (August)
- E. Marketing & Communications Report (quarterly)
- F. Annual Security Report
- G. FY24 Program Review Report
- H. Vendor Report



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Dr. Peggy Heinrich, Interim President

### Background

At each regular board meeting, various departmental and liaison reports and materials are submitted to the board for their information and acceptance. That information includes, but is not limited to, financial data, grants data, personnel data, marketing and community activities, student activities, institutional advancement data/Foundation news, and police department statistics.

Staff Contact: Dr. Peggy Heinrich, Interim President, 847-214-7374

**RESOLUTION AUTHORIZING ISSUANCE OF NOT TO EXCEED \$55,000,000  
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2024,  
OF ELGIN COMMUNITY COLLEGE NO. 509**

**Recommendation**

The administration recommends that the Board of Trustees adopts the Resolution providing for the issue of not to exceed \$55,000,000 General Obligation Bonds (Alternate Revenue Source), Series 2024 (the “2024 Bonds”), of the District, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for the District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the proposed sale of said bonds to the purchaser thereof. It is also recommended that the Board of Trustees allow the Chairman and other officers and officials to execute all necessary documents.



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Dr. Peggy Heinrich, Interim President

**Background**

The Master Plan of the College approved by the Board of Trustees in May of 2020 includes the plan to construct a Manufacturing and Technology Center and renovate the vacated space in Building O. The planning and design of the new facility is underway. Funding for the projects will come from three sources; grant funding from the Illinois Department of Commerce and Economic Opportunity (DCEO), earmarked available fund balance reserves, and the issuance of the 2024 Bonds.

The alternate revenue sources intended to pay the principal and interest payments on the bonds are property taxes in the operations and maintenance fund and tuition and fees.

The 2024 Bonds will be sold pursuant to a competitive sale to be held on September 10, 2024.

A draft document is found in the following pages.

Staff Contact: Dr. Kimberly Wagner, Vice President, Business and Finance,  
847-214-7728

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, held in Room 125 of the Seigle Auditorium of Building E, 1700 Spartan Drive, Elgin, Illinois, in said Community College District at 6:30 o'clock P.M., on the 10th day of September, 2024.

\* \* \*

The meeting was called to order by the Chair, and upon the roll being called, Donna Redmer, the Chair, and the following Trustees were physically present at said location:

\_\_\_\_\_  
\_\_\_\_\_.

The following Trustees were allowed by a majority of the members of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: \_\_\_\_\_.

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: \_\_\_\_\_.

\_\_\_\_\_.

The Chair announced that the next item for consideration was the issuance of \$51,205,000 General Obligation Bonds (Alternate Revenue Source) to be issued by the District pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for the District, and that the Board of Trustees would consider the adoption of a resolution providing for the issue and sale of said bonds, for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy of a direct annual tax sufficient to pay said principal and interest if the pledged revenues are insufficient to make such payment. The Chair also summarized the pertinent terms

of said proposal and said bonds, including the length of maturity, rates of interest, purchase price and tax levy for said bonds.

Whereupon Trustee \_\_\_\_\_ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION providing for the issue of \$51,205,000 General Obligation Bonds (Alternate Revenue Source), Series 2024, of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for said Community College District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the proposed sale of said bonds to the winning bidder thereof.

\* \* \*

WHEREAS, Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois (the "*District*"), has determined that it is advisable, necessary and in the best interests of the District to build and equip a new building, renovate, improve and equip existing District facilities, and improve the sites of District facilities, all in and for the District (the "*Project*"), all in accordance with the preliminary plans and estimate of cost heretofore approved by the Board of Trustees of the District (the "*Board*") and now on file in the office of the Secretary of the Board (the "*Secretary*"); and

WHEREAS, the estimated cost of the Project, including legal, financial, bond discount, capitalized interest, printing and publication costs and other expenses, is not less than \$51,205,000, and it is in the best interests of the District that funds be borrowed to pay such costs; and

WHEREAS, the Project constitutes a lawful corporate purpose within the meaning of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"); and

WHEREAS, for the purpose of providing funds for the Project and in accordance with the provisions of the Debt Reform Act, the Board, on the 9th day of April, 2024, adopted a resolution (the "*Authorizing Resolution*") authorizing the issue of alternate bonds, being general obligation

bonds payable from (a) taxes received by the District for operation and maintenance purposes and tuition and fees (the “*Pledged Revenues*”) and (b) ad valorem taxes levied against all of the taxable property in the District without limitation as to rate or amount (the “*Pledged Taxes*”), all in accordance with the provisions of the Debt Reform Act, in an aggregate amount not to exceed \$55,000,000 (the “*Alternate Bonds*”), all in accordance with the Debt Reform Act; and

WHEREAS, on the 14th day of April, 2024, the Authorizing Resolution, together with notice in the statutory form (the “*Notice*”), was published in the *Daily Herald*, the same being a newspaper of general circulation in the District, and an affidavit evidencing the publication of the Authorizing Resolution and Notice, together with a newspaper clipping of the Authorizing Resolution and Notice attached thereto, have heretofore been presented to the Board and made a part of the permanent records of the Board; and

WHEREAS, more than thirty (30) days have expired since the date of publication of the Authorizing Resolution and Notice, and no petition with the requisite number of valid signatures thereon has been filed with the Secretary requesting that the question of the issuance of the Alternate Bonds be submitted to referendum; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the Chair of the Board (the “*Chair*”), on the 18th day of March, 2024, executed an Order calling a public hearing (the “*Hearing*”) for the 19th day of April, 2024, concerning the intent of the Board to sell the Alternate Bonds; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Daily Herald*, and (ii) by posting at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 96-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 9th day of April, 2024, and at the Hearing, the Board explained the reasons for the proposed issuance of the Alternate Bonds and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 9th day of April, 2024; and

WHEREAS, the Board hereby determines that the Pledged Revenues will provide in each year an amount not less than 1.25 times debt service of the Alternate Bonds to be issued hereunder, the same being the only alternate bonds of the District payable from the Pledged Revenues; and

WHEREAS, such determination is supported by the most recent audit of the District (the “*Audit*”), which Audit is for fiscal year ending June 30, 2023, and has been presented to the Board and is now on file with the Secretary; and

WHEREAS, the Board is now authorized to issue Alternate Bonds in an amount not to exceed \$55,000,000 in accordance with the provisions of the Debt Reform Act, and the Board hereby determines that it is necessary and desirable that there be issued \$51,205,000 of the Alternate Bonds to provide for the payment of the costs of the Project; and

WHEREAS, the Property Tax Extension Limitation Law of the State of Illinois, as amended (the “*Tax Cap Law*”), imposes certain limitations on the “*aggregate extension*” of certain property taxes levied by the District, but provides that the definition of “*aggregate extension*” contained in the Tax Cap Law does not include extensions made for any taxing district subject to the Tax Cap Law to pay interest or principal on bonds issued under Section 15 of the Debt Reform Act; and

WHEREAS, the Board does hereby find and determine that the Bonds will be issued under Section 15 of the Debt Reform Act; and



WHEREAS, the County Clerks of The Counties of Kane, Cook, DuPage, McHenry and DeKalb, Illinois (together, the “*County Clerks*”), are therefore authorized to extend and collect the Pledged Taxes:

Now, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Authorization.* It is hereby found and determined that the Board has been authorized by law to borrow the sum of not to exceed \$55,000,000 upon the credit of the District and as evidence of such indebtedness to issue Alternate Bonds, being general obligation bonds payable from the Pledged Revenues as provided by the Debt Reform Act, to said amount, the proceeds of the Alternate Bonds to be used for the purpose of paying the costs of the Project, and it is necessary and for the best interests of the District that there be issued \$51,205,000 of the Alternate Bonds so authorized.

*Section 3. Bond Details.* There be borrowed on the credit of and for and on behalf of the District an aggregate amount of \$51,205,000 for the purpose aforesaid; and that Alternate Bonds shall be issued to said amount and shall be designated “General Obligation Bonds (Alternate Revenue Source), Series 2024” (the “*Bonds*”). The Bonds shall be dated September 24, 2024, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each or authorized integral multiples thereof, and upward, and the Bonds shall become

due and payable serially (subject to prior redemption as hereinafter set forth) on December 15 of each of the years, in the amounts and bearing interest per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST
2025	\$1,675,000	%
2026	1,760,000	%
2027	1,850,000	%
2028	1,940,000	%
2029	2,040,000	%
2030	2,140,000	%
2031	2,245,000	%
2032	2,360,000	%
2033	2,480,000	%
2034	2,600,000	%
2035	2,730,000	%
2036	2,870,000	%
2037	3,010,000	%
2038	3,160,000	%
2039	3,320,000	%
2040	3,485,000	%
2041	3,660,000	%
2042	3,845,000	%
2043	4,035,000	%

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 15 and December 15 of each year, commencing on December 15, 2024. Interest on each Bond shall be paid by check or draft of The Bank of New York Mellon Trust Company, National Association, Chicago, Illinois (the “*Bond Registrar*”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 1st day of the month of the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the Chair and the Secretary, and shall be registered, numbered and countersigned by the manual or facsimile signature of the Treasurer of the Board (the "*Treasurer*"), as they shall determine, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

*Section 4. Registration of Bonds; Persons Treated as Owners. (a) General.* The District shall cause books (the "*Bond Register*") for the registration and for the transfer of the Bonds as provided in this Resolution to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in

form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same series and maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same series and maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each series and maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such series and maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental

charge that may be imposed in connection with any transfer or exchange of Bonds except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. The ownership of each such Bond may be registered in the Bond Register in the name of Cede & Co., or any successor thereto (“*Cede*”), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns (“*DTC*”). In such event, all of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The Chair, the Secretary, the Treasurer, the Vice President of Business and Finance of the District and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a

Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 1st day of the month of the applicable interest payment date, the name "Cede" in this Resolution shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners

of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this Resolution to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

*Section 5. Redemption. (a) Optional Redemption.* The Bonds maturing on and after December 15, 2034, shall be subject to redemption prior to maturity at the option of the District as a whole, or in part in integral multiples of \$5,000 in any order of their maturity as determined by the District (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on December 15, 2033, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

(b) *Mandatory Redemption.* The Bonds maturing on December 15, 20\_\_\_, shall be subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the redemption date, on December 15 of the years and in the principal amounts as follows:

YEAR	PRINCIPAL AMOUNT
20____	\$
20____	

The principal amounts of Bonds to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Bonds credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the District may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Bond Registrar may, and if directed by the Board shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

(c) *General.* The Bonds shall be redeemed only in the principal amount of \$5,000 and integral multiples thereof. The District shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.



The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

*Section 6. Redemption Procedure.* Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,
- (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal corporate trust office of the Bond Registrar, and
- (6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the District shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the

District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, and notwithstanding the failure to receive such notice, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

*Section 7. Form of Bond.* The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraph [6] and the paragraphs thereafter, as may be appropriate, shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED  
NO. \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

**UNITED STATES OF AMERICA**

**STATE OF ILLINOIS**

**COUNTIES OF KANE, COOK, DUPAGE, MCHENRY AND DEKALB  
AND STATE OF ILLINOIS**

**COMMUNITY COLLEGE DISTRICT NO. 509**

**GENERAL OBLIGATION BOND (ALTERNATE REVENUE SOURCE), SERIES 2024**

See Reverse Side for  
Additional Provisions.

Interest                      Maturity                      Dated  
Rate: \_\_\_\_\_%      Date: December 15, 20\_\_      Date: \_\_\_\_\_, 2024      CUSIP: 483854 \_\_\_\_\_

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois (the “District”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 15 and December 15 of each year, commencing December 15, 2024, until said Principal Amount is paid. Principal of this Bond is payable from lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of The Bank of New York Mellon Trust Company, National Association, Chicago,

Illinois, as bond registrar and paying agent (the "*Bond Registrar*"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 1st day of the month of each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of Bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of the Pledged Revenues and the Pledged Taxes to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certification of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, by its Board of Trustees, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the Chair and Secretary of said Board of Trustees, and to be registered, numbered and countersigned by the manual or duly authorized facsimile signature of the Treasurer of the Board of Trustees, all as of the Dated Date identified above.

SPECIMEN

Chair, Board of Trustees

SPECIMEN

Secretary, Board of Trustees

Registered, Numbered and Countersigned:

SPECIMEN

Treasurer, Board of Trustees

Date of Authentication: \_\_\_\_\_, 2024

CERTIFICATE  
OF  
AUTHENTICATION

Bond Registrar and Paying Agent:  
The Bank of New York Mellon Trust  
Company, National Association,  
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned resolution and is one of the General Obligation Bonds (Alternate Revenue Source), Series 2024, of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois.

THE BANK OF NEW YORK MELLON TRUST  
COMPANY, NATIONAL ASSOCIATION,  
as Bond Registrar

By \_\_\_\_\_  
Authorized Officer

[Form of Bond - Reverse Side]

**COMMUNITY COLLEGE DISTRICT NO. 509**

**COUNTIES OF KANE, COOK, DUPAGE, MCHENRY AND DEKALB AND STATE OF ILLINOIS**

**GENERAL OBLIGATION BOND (ALTERNATE REVENUE SOURCE), SERIES 2024**

[6] This Bond is one of a series of bonds issued by the District for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for the District, and in full compliance with the provisions of the Local Government Debt Reform Act of the State of Illinois (the “*Debt Reform Act*”), and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Trustees by resolutions duly and properly adopted for that purpose, in all respects as provided by law.

[7] The Bonds are payable from (a) taxes received by the District for operation and maintenance purposes and tuition and fees (the “*Pledged Revenues*”) and (b) ad valorem taxes levied against all of the taxable property in the District without limitation as to rate or amount (the “*Pledged Taxes*”), all in accordance with the provisions of the Debt Reform Act. The District reserves the right to issue additional bonds from time to time payable from the Pledged Revenues, and any such additional bonds will share ratably and equally in the Pledged Revenues with the Bonds; *provided, however*, that no additional bonds will be issued except in accordance with the provisions of the Debt Reform Act.

[8] Bonds of the issue of which this Bond is one maturing on December 15, 20\_\_, are subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the redemption date, on December 15 of the years and in the principal amounts as follows:

YEAR	PRINCIPAL AMOUNT
20__	\$
20__	
20__ (maturity)	

[9] Bonds of the issue of which this Bond is one maturing on or after December 15, 2034, are subject to redemption prior to maturity at the option of the District as a whole, or in part in integral multiples of \$5,000 in any order of their maturity as determined by the District (less than all the Bonds of a single maturity to be selected by lot by the Bond Registrar), on December 15, 2033, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

[10] Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[11] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond.

Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[12] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

[13] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.



(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_

\_\_\_\_\_  
attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature guaranteed: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

*Section 8. Sale of Bonds.* The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer, and be by the Treasurer delivered to \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_ (the "Purchaser"), upon receipt of the purchase price therefor, the same being \$\_\_\_\_\_; the contract for the sale of the Bonds heretofore entered into (the "Purchase Contract") is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation, in the Purchase Contract; the surety bond executed by the Treasurer in connection with the issuance of the Bonds as required by Section 3-19 of the

Public Community College Act of the State of Illinois is hereby approved and said surety bond shall be filed with the Illinois Community College Board and shall also be filed with the County Clerks; and the Bonds before being issued shall be registered, numbered and countersigned by the Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the "*Official Statement*") is hereby ratified, approved and authorized; the execution and delivery of the Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, said Preliminary Official Statement, the Official Statement and the Bonds.

*Section 9. Alternate Revenue Source; Additional Bonds; Tax Levy.* For the purpose of providing funds required to pay the interest on the Bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, the District covenants and agrees with the purchasers and the owners of the Bonds that the District will deposit the Pledged Revenues into the Bond Fund (as hereinafter defined). All payments with respect to the Bonds shall be made directly from the Bond Fund. There are hereby created two accounts in the Bond Fund, designated as the Pledged Revenues Account and as the Pledged Taxes Account. All Pledged Taxes shall be deposited to the credit of the Pledged Taxes Account. All Pledged Revenues to be applied to the payment of the Bonds shall be deposited to the credit of the Pledged Revenues Account. Deposits of Pledged Revenues into the Pledged Revenues Account shall be on a parity with deposits of

Pledged Revenues into the bond fund or funds established for any Additional Bonds (as hereinafter defined).

Pledged Taxes on deposit to the credit of the Pledged Taxes Account shall be fully spent to pay the principal of and interest on the respective Bonds for which such taxes were levied and collected prior to use of any moneys on deposit in the Pledged Revenues Account.

The District reserves the right to issue “Additional Bonds” without limit from time to time payable from the Pledged Revenues, and any such Additional Bonds will share ratably and equally in the Pledged Revenues with the Bonds; *provided, however*, that no Additional Bonds will be issued except in accordance with the provisions of the Debt Reform Act.

For the purpose of providing necessary funds to pay the principal of and interest on the Bonds, and as provided in Section 15 of the Debt Reform Act, there is hereby levied upon all of the taxable property within the District, in the years for which any of the Bonds are outstanding, a direct annual tax in amounts sufficient for that purpose, and there be and there hereby is levied upon all of the taxable property in the District the following direct annual taxes (as previously defined, the “*Pledged Taxes*”):

FOR THE YEAR		A TAX SUFFICIENT TO PRODUCE THE SUM OF:
2024	\$	for principal and interest up to and including December 15, 2025
2025	\$	for principal and interest
2026	\$	for principal and interest
2027	\$	for principal and interest
2028	\$	for principal and interest
2029	\$	for principal and interest
2030	\$	for principal and interest
2031	\$	for principal and interest
2032	\$	for principal and interest
2033	\$	for principal and interest
2034	\$	for principal and interest
2035	\$	for principal and interest
2036	\$	for principal and interest
2037	\$	for principal and interest
2038	\$	for principal and interest
2039	\$	for principal and interest
2040	\$	for principal and interest
2041	\$	for principal and interest
2042	\$	for principal and interest

Interest or principal coming due at any time when there are insufficient funds on hand from the Pledged Taxes to pay the same shall be paid promptly when due from current funds of the District on hand in advance of the collection of the Pledged Taxes herein levied; and when the Pledged Taxes shall have been collected, reimbursement shall be made to said funds in the amount so advanced.

*Section 10. Filing of Resolution.* Forthwith upon the passage of this Resolution, the Secretary is hereby directed to file a certified copy of this Resolution with the County Clerks, and it shall be the duty of the County Clerks to annually in and for each of the years 2024 to 2042, inclusive, ascertain the rate necessary to produce the Pledged Taxes hereinbefore provided to be levied in each of said years; and the County Clerks shall extend the same for collection on the tax books in connection with other taxes levied in said years in and by the District for general community college purposes of the District; and in said years the Pledged Taxes shall be levied

and collected by and for and on behalf of the District in like manner as taxes for general community college purposes of the District for said years are levied and collected, and in addition to and in excess of all other taxes; and a certified copy of this Resolution shall also be filed with the Treasurer.

*Section 11. Treatment of Bonds as Debt.* The Bonds shall be payable from the Pledged Revenues and the Pledged Taxes and do not and shall not constitute an indebtedness of the District within the meaning of any constitutional or statutory limitation, unless the Pledged Taxes shall be extended pursuant to the general obligation, full faith and credit promise supporting the Bonds, as set forth in Section 9 hereof, in which case the amount of the Bonds then outstanding shall be included in the computation of indebtedness of the District for purposes of all statutory provisions or limitations until such time as an audit of the District shall show that the Bonds have been paid from the Pledged Revenues for a complete fiscal year, in accordance with the Debt Reform Act.

*Section 12. Abatement of Pledged Taxes.* Whenever the Pledged Revenues or other lawfully available funds are available to pay any principal of or interest on the Bonds when due, so as to enable the abatement of the Pledged Taxes levied for the same, the Board or the officers of the District acting with proper authority shall direct the deposit of such Pledged Revenues and such funds into the Pledged Revenues Account of the Bond Fund. The Board shall direct the abatement of the Pledged Taxes by the amount of such deposit, and proper notification of such abatement shall be filed with the County Clerks in a timely manner to effect such abatement. The principal and interest due on the Bonds on December 15, 2024, and the interest due on the Bonds on June 15, 2025, for which the Pledged Taxes will not be levied, will be paid from the Pledged Revenues.

*Section 13. Bond Fund.* There is hereby established a special fund of the District known as the “Alternate Bond Fund of Series 2024” (the “*Bond Fund*”). The Pledged Revenues and the

Pledged Taxes shall be set aside as collected and be deposited into the Bond Fund, which is a trust fund established for the purpose of carrying out the covenants, terms and conditions imposed upon the District by this Resolution. The Bonds are secured by a pledge of all of the moneys on deposit in the Bond Fund, and such pledge is irrevocable until the Bonds have been paid in full or until the obligations of the District under this Resolution are discharged.

*Section 14. General Covenants.* The District covenants and agrees with the holders of the Bonds that so long as the Bonds or any of them remain outstanding and unpaid, either as to principal or interest:

A. The District hereby pledges the Pledged Revenues to the payment of the Bonds, and the Board covenants and agrees to provide for, collect and apply the Pledged Revenues to the payment of the Bonds and the provision of not less than an additional 0.25 times debt service on the Bonds, all in accordance with Section 15 of the Debt Reform Act.

B. The District will punctually pay or cause to be paid from the sources herein provided the principal of and interest on the Bonds in strict conformity with the terms of the Bonds and this Resolution, and it will faithfully observe and perform all of the conditions, covenants and requirements thereof and hereof.

C. The District will pay and discharge, or cause to be paid and discharged, from the Bond Fund any and all lawful claims which, if unpaid, might become a lien or charge upon the Pledged Revenues or Pledged Taxes, or any part thereof, or upon any funds in the hands of the Bond Registrar, or which might impair the security of the Bonds. Nothing herein contained shall require the District to make any such payment so long as the District in good faith shall contest the validity of said claims.

D. The District will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the District, in which complete and correct entries shall be made of all transactions relating to the Pledged Revenues, the Pledged Taxes, the Bond Fund and associated subaccounts. Such books of record and accounts will at all times during business hours be subject to the inspection of the holders of not less than ten per cent (10%) of the principal amount of the outstanding Bonds or their representatives authorized in writing.

E. The District will preserve and protect the security of the Bonds and the rights of the registered owners of the Bonds, and will warrant and defend their rights against all claims and demands of all persons. From and after the sale and delivery of any of the Bonds by the District, the Bonds shall be incontestable by the District.

F. The District will adopt, make, execute and deliver any and all such further resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention of, or to facilitate the performance of, this Resolution, and for the better assuring and confirming unto the registered owners of the Bonds of the rights and benefits provided in this Resolution.

G. As long as any Bonds are outstanding, the District will continue to deposit the Pledged Revenues into the Pledged Revenues Account and, if necessary, the Pledged Taxes into the Pledged Taxes Account. The District covenants and agrees with the purchasers of the Bonds and with the registered owners thereof that so long as any Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to collect the Pledged Revenues. The District and its officers will comply with all present and future applicable laws in order to assure that the Pledged Revenues and Pledged Taxes may be collected as provided herein and deposited into the Pledged Revenues Account and Pledged Taxes Account, respectively, as provided herein (except as set forth in Section 12 hereof).

H. Once issued and while outstanding, the Bonds shall be and forever remain until paid a general obligation of the District, the payment of which its full faith and credit are pledged, and shall be payable, in addition to the Pledged Revenues, from the levy of the Pledged Taxes as provided in the Debt Reform Act.

*Section 15. Use of Bond Proceeds.* Accrued interest received on the delivery of the Bonds, if any, is hereby appropriated for the purpose of paying interest due on the Bonds, and shall be deposited to the Pledged Taxes Account of the Bond Fund.

The remaining principal proceeds of the Bonds and any premium received from the sale of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and to pay the costs of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the “Project Fund—2024” of the District. At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be distributed by the Purchaser or the Bond Registrar on behalf of the District from the proceeds of the Bonds.

*Section 16. Non-Arbitrage and Tax-Exemption.* The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an

arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the “Code”), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the Chair, Secretary and Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if



deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

*Section 17. List of Bondholders.* The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

*Section 18. Duties of Bond Registrar.* If requested by the Bond Registrar, the Chair and Secretary are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;
- (b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;
- (c) to give notice of redemption of Bonds as provided herein;
- (d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;
- (e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

*Section 19. Continuing Disclosure Undertaking.* The Chair is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "*Continuing Disclosure Undertaking*"). If the Continuing Disclosure Undertaking is executed and delivered on behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers,

employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

*Section 20. Provisions a Contract.* The provisions of this Resolution shall constitute a contract between the District and the owners of the outstanding Bonds. All covenants relating to the Bonds and the conditions and obligations imposed by Section 15 of the Debt Reform Act are enforceable by any holder of the Bonds affected, any taxpayer of the District and the People of the State of Illinois acting through the Attorney General or any designee.

*Section 21. Record-Keeping Policy and Post-Issuance Compliance Matters.* On August 13, 2019, the Board adopted a record-keeping policy (the “*Policy*”) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes (such as the Bonds) or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

*Section 22. Severability.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 23. Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted September 10, 2024.

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Chair, Board of Trustees

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Secretary, Board of Trustees

Trustee \_\_\_\_\_ moved and Trustee \_\_\_\_\_ seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the Chair directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_.

The following Trustees voted NAY: \_\_\_\_\_.

Whereupon the Chair declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

\_\_\_\_\_  
Secretary, Board of Trustees

STATE OF ILLINOIS        )  
                                      ) SS  
COUNTY OF KANE         )

**CERTIFICATION OF MINUTES AND RESOLUTION**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 10th day of September, 2024, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of \$51,205,000 General Obligation Bonds (Alternate Revenue Source), Series 2024, of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for said Community College District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the proposed sale of said bonds to the winning bidder thereof.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board has complied with all of the applicable provisions of said Acts and its procedural rules in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 10th day of September,  
2024.

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Secretary, Board of Trustees

STATE OF ILLINOIS    )  
                                  ) SS  
COUNTY OF KANE     )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such official I do further certify that on the \_\_\_\_ day of September, 2024, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$51,205,000 General Obligation Bonds (Alternate Revenue Source), Series 2024, of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for said Community College District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the proposed sale of said bonds to the winning bidder thereof.

duly adopted by the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, on the 10th day of September, 2024, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of September, 2024.

\_\_\_\_\_  
County Clerk of The County of Kane, Illinois

(SEAL)

STATE OF ILLINOIS    )  
                                  ) SS  
COUNTY OF COOK     )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such official I do further certify that on the \_\_\_\_ day of September, 2024, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$51,205,000 General Obligation Bonds (Alternate Revenue Source), Series 2024, of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for said Community College District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the proposed sale of said bonds to the winning bidder thereof.

duly adopted by the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, on the 10th day of September, 2024, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of September, 2024.

\_\_\_\_\_  
County Clerk of The County of Cook, Illinois

(SEAL)



STATE OF ILLINOIS    )  
                                  ) SS  
COUNTY OF DUPAGE    )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such official I do further certify that on the \_\_\_\_ day of September, 2024, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$51,205,000 General Obligation Bonds (Alternate Revenue Source), Series 2024, of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for said Community College District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the proposed sale of said bonds to the winning bidder thereof.

duly adopted by the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, on the 10th day of September, 2024, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of September, 2024.

\_\_\_\_\_  
County Clerk of The County of DuPage, Illinois

(SEAL)

STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF MCHENRY        )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of McHenry, Illinois, and as such official I do further certify that on the \_\_\_\_ day of September, 2024, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$51,205,000 General Obligation Bonds (Alternate Revenue Source), Series 2024, of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for said Community College District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the proposed sale of said bonds to the winning bidder thereof.

duly adopted by the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, on the 10th day of September, 2024, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of September, 2024.

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County Clerk of The County of McHenry,  
Illinois

(SEAL)

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF DEKALB    )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DeKalb, Illinois, and as such official I do further certify that on the \_\_\_\_ day of September, 2024, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$51,205,000 General Obligation Bonds (Alternate Revenue Source), Series 2024, of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for said Community College District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the proposed sale of said bonds to the winning bidder thereof.

duly adopted by the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, on the 10th day of September, 2024, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of September, 2024.

\_\_\_\_\_  
County Clerk of The County of DeKalb, Illinois

(SEAL)

STATE OF ILLINOIS        )  
                                      ) SS  
COUNTY OF KANE         )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting Treasurer of the Board of Trustees (the “Board”) of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, and as such official I do further certify that on the 10th day of September, 2024, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$51,205,000 General Obligation Bonds (Alternate Revenue Source), Series 2024, of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, for the purpose of building and equipping a new building, renovating, improving and equipping existing District facilities, and improving the sites of District facilities, all in and for said Community College District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the proposed sale of said bonds to the winning bidder thereof.

duly adopted by the Board on the 10th day of September, 2024, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 10th day of September, 2024.

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Treasurer, Board of Trustees

**MINUTES OF REGULAR BOARD MEETING  
AUGUST 13, 2024**

**Recommendation**

The administration recommends that the Board of Trustees approves the minutes of the regular board meeting held August 13, 2024.



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Dr. Peggy Heinrich, Interim President

**Background**

This recommendation is provided in accordance with Board Policy GP 8.1 and *5 ILCS 120/2.06*:  
(from Ch. 102, par. 42.06)

- Sec. 2.06* (a) All public bodies shall keep written minutes of all their meetings, whether open or closed . . . .
- (b) A public body shall approve the minutes of its open meeting within 30 days after that meeting or at the public body's second subsequent regular meeting, whichever is later. The minutes of meetings open to the public shall be available for public inspection within 10 days after the approval of such minutes by the public body. Beginning July 1, 2006, at the time it complies with the other requirements of this subsection, a public body that has a website that the full-time staff of the public body maintains shall post the minutes of a regular meeting of its governing body open to the public on the public body's website within 10 days after the approval of the minutes by the public body. Beginning July 1, 2006, any minutes of meetings open to the public posted on the public body's website shall remain posted on the website for at least 60 days after their initial posting.

Staff Contact: Dr. Peggy Heinrich, Interim President, 847-214-7374

**MINUTES OF REGULAR BOARD MEETING  
AUGUST 13, 2024**

The Board of Trustees of Community College District 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb, State of Illinois, convened a regular meeting on Tuesday, August 13, 2024, in Building E, Room E100.01.

**1. Call to Order and Roll Call**

Chair Redmer called the regular meeting to order at 5:44 p.m., indicated that a quorum was present, and asked the recorder to call roll.

*Trustees present:* Dr. Redmer, Ms. Rakow, Mr. Nowak, Dr. Ollayos, Mr. Rodriguez, Ms. Arroyo, Mr. Parks and Student Trustee Ms. Heiser.

*Trustees absent:* None

*ECC staff:* Dr. Heinrich, Interim President; Dr. Schopen, Interim VP, Teaching, Learning and Student Development; Dr. Wagner, VP, Business & Finance; Dr. Garber, VP Planning, Institutional Effectiveness and Technology; Mr. Vazquez, General Counsel; and Ms. Kerruish, Recorder.

**2. Recess to Closed Session**

The Chair asked for a motion to recess immediately to closed session under the following exceptions to the *Illinois Open Meetings Act*:

- A. To discuss minutes of meetings lawfully closed under this Act . . . .
- B. To consider the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the college....
- C. To discuss litigation, when an action...has been filed...or when the public body finds that an action is probable or imminent....
- D. To consider collective negotiation matters...for one of more classes of employees... all pursuant to Chapter 5 of the *Illinois Compiled Statutes* Sections 120/2 (c) (21, 1, 11 and 2 respectively).

***Motion:*** Trustee Ollayos moved to recess to closed session.

***Second:*** Student Trustee Heiser seconded the motion.

***Roll-Call Vote:*** Aye, 7: Redmer, Rakow, Nowak, Ollayos, Parks, Rodriguez, and Arroyo; nay, 0; Student Trustee Heiser, aye; motion carried at 5:46 p.m.

**3. Reconvene Open Session**

The closed-session concluded at 6:45 p.m. The board reconvened in open session at 6:51 p.m. in E125, Seigle Auditorium.

MINUTES OF REGULAR MEETING OF  
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#### 4. Preliminary Matters

##### A. Roll Call

*Trustees present:* Dr. Redmer, Ms. Rakow, Mr. Nowak, Dr. Ollayos, Mr. Rodriguez, Ms. Arroyo, Mr. Parks and Student Trustee Ms. Heiser.

*Trustees absent:* None

*ECC staff:* Dr. Heinrich, Interim President; Dr. Schopen, Interim VP, Teaching, Learning and Student Development; Dr. Wagner, VP, Business & Finance; Dr. Garber, VP, Planning, Institutional Effectiveness and Technology; Mr. Vazquez, General Counsel; and Ms. Kerruish, Recorder; ECC staff and visitors.

##### B. Consideration of and Possible Actions on Any Requests for a Board Member's Electronic Participation in Meeting.

No considerations necessary at this meeting.

##### C. Pledge of Allegiance

The Pledge of Allegiance was led by Trustee Rodriguez.

##### D. Shared Values

The Shared Values were recited by the Trustees.

#### 5. Interim President's Report

- Dr. Heinrich thanked the Board for their trust, support and the opportunity to serve as Interim President.
- A complete interim team is fully in place within the Teaching, Learning, and Student Development division.
- Enrollment continues to increase as we approach the start of our Fall semester. As of Friday morning, we have a 2% increase compared to last fall. Our Hispanic/Latinx population also increased 2% compared to last fall. 59% are continuing students.
- ECC's nursing program had 18 students who tested on the NCLEX exam and achieved a 100% pass rate.
- ECC's massage therapy program has been reaccredited without any condition for the next 7 years by our accrediting agency, COMTA.
- Ms. Diane Kerruish was selected by ICCTA to receive the Professional Board Staff Member Award and has advanced onward to winning the 2024 Central Region Professional Staff Board Member Award. ACCT consists of 5 regions. She will be recognized at the ACCT Leadership Congress in Seattle this fall.
- Esteban Gonzalez, our student Civic Leader was able to leverage his work with the Center for Civic Engagement to secure an internship with Senator Cristina Castro's office this summer. Thanks to Professor Ramirez and Professor DeHaan for their efforts.
- Jacoby Cochran, communications studies adjunct professor, has been inducted into the National Forensics Hall of Fame.
- The ECC Police Department has fully implemented body worn cameras. They received a grant from the Law Enforcement Training and Standards Board to help offset the cost.

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- Renner Library successfully launched I-Share on June 27<sup>th</sup>. This system allows our library patrons to access materials from over 80 other libraries; and access to ECC books, articles from research databases, and streaming videos all in one place.
- This summer, the Center for Emergency Services in Burlington offered the first ever full-time Basic Operations Firefighter Academy, which supports local fire departments in fulfilling state certification needs for their new personnel.
- We have held multiple 75<sup>th</sup> anniversary summer events including: Foundation Golf Classic, Mutts Gone Nuts, Squonk is coming up next weekend, and the 75<sup>th</sup> anniversary book is now finished.
- ECC was out in the community this summer at National Night Out, a Pride Parade, and at the Streamwood Summer Celebration.
- One of our in-residence ensembles, the Children's Theatre of Elgin/Fox Valley Theatre Company received the IL Theatre Association's 2024 Award of Excellence in Creative Drama/Theatre for Young Audiences
- 36 ECC student-athletes earned Academic All-Conference honors for the 2023-2024 academic year.
- Project Backpack was back in-person this year and served more than 1,000 students.
- Dr. Gina Ann Garcia, a leader scholar on Hispanic Serving Institutions, will be joining us this Thursday for our 8:00 a.m. convocation.

**6. Audience Wishing to Address the Board**

The following audience member addressed the Board:

- Anitra King, president of SSECCA, requested that SSECCA be included in the search for the new administrators, including the Presidential search.

**7. Board Reports**

**A. Committee of the Whole**

Trustee Arroyo provided an overview of the Committee of the Whole meeting held Monday, August 12, 2024. The following presentation was provided: Early Childhood Access Consortium for Equity by Mr. Robertson and Dr. Munson with Communications and Behavioral Sciences. Dr. Wagner provided a construction update. Board Actions and items on the August 13, 2024 agenda were discussed. Minutes of the Committee of the Whole meeting will be available on the website once they are approved.

**B. Illinois Community College Trustee Association (ICCTA)**

Trustee Ollayos shared that the ICCTA Executive Committee met in Decatur, IL at Richland College last weekend. ICCTA is updating its strategic plan and will be co-hosting a Business Enterprise Program seminar Friday, September 27, at Prairie State College. Included on the priorities list is continued work on the community college baccalaureate degree. The next in-person ICCTA Board of Reps meeting is in Springfield on September 13 and 14. The seminar Friday afternoon is on Presidential searches.

**C. Association of Community College Trustees (ACCT)**

Trustee Ollayos shared that we will be supporting Shawn Boldt of Highland Community College to represent the Central Region. He is unopposed. Diane Kerruish has been selected as the central region recipient of the Professional Board Staff Member Award, and will be honored at the Thursday luncheon. All regional award winners then move up



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to the national award competition and national award winners will be celebrated at the Friday night awards banquet. Illinois will host a reception Wednesday evening, October 23, at ACCT after the opening ceremonies. ECC is presenting a session on issues and successful actions for students needing ADA accommodations. Student Trustee Heiser will be part of the presentation via video.

**D. Legislative**

Trustee Rakow reported the following: August 26, the 2024 Election and the Future of America event will take place in Jobe Lounge. Senator DeWitte, Representatives Ness, Hirschauer and Ugaste will be present. August 27, the ECC Center for Emergency Services, First Responders Roundtable event will be held at the Burlington Campus. Senators Syverson and DeWitte, and Representatives Ugaste and Keicher will be in attendance. August 28, there will be a Transit Hearing in Seigle Auditorium. Senator Ram Villivalam (chair) and Senator DeWitte will be attending. September 18 is the Manufacturing and Technology Center Groundbreaking. Senator Castro has confirmed her attendance and we anticipate additional elected officials to be present. September 27 is National Constitution, Voter Registration Day and will be held in the Jobe Lounge.

**E. ECC Foundation**

Trustee Parks reported the following: The Bright Futures campaign cabinet has achieved 92% of the \$3M goal. Northwestern Medicine contributed a tremendous financial investment to Spartan Pantry. Scholarship awarding has just begun for the Fall 2024 Semester. As of July 25, over 530 students have submitted applications. On June 17, there were over 100 golfers and attendees at Elgin Country Club for the 26<sup>th</sup> Annual ECC Foundation Golf Classic. Sponsors, donors and attendees helped raise over \$60,000. The Purses with Purpose Scholarship Committee hosted its annual Interview Day on June 24. Six new candidates were invited to participate. Eleven students (including 5 returning scholars) were awarded \$16,750. The ECC Foundation Gala: *Decades of Dreams* is scheduled for Saturday, September 14 at the Q Center in St. Charles. This year's event will join in the 75th Anniversary Celebrations and feature a special Memory Lane of ECC's 75 years of history. ECC was awarded \$1,161,877 in grants in June and July. Four awardees will be recognized - Lasting Impact Awardees – Danise Habun and Rabbi Frisch Klein, Exceptional Friend of the Foundation – Rita Shaw, and Friend of Education – The Rotary Club of Schaumburg/Hoffman Estates.

**F. Student Report**

There was no student report for this month.

**8. College Reports**

**Board Action No. 001-A-25, Acceptance of Written College Reports**

- A. Personnel (June/July)
- B. Treasurer (May/June)

***College Reports Under Separate Cover***

- C. Institutional Advancement and ECC Foundation (June/July)
- D. Community Engagement and Legislative Affairs (June/July)
- E. Equity, Diversity & Inclusion Report (quarterly)

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F. Grant Monitoring Report (period ending June 30, 2024)

Chair Redmer confirmed receipt, either attached or under separate cover, of the aforementioned written reports.

**Motion:** Trustee Parks moved to accept the college reports.

**Second:** Trustee Nowak seconded the motion.

**Roll-Call Vote:** Aye, 7; Redmer, Rakow, Nowak, Ollayos, Rodriguez, Parks and Arroyo; nay, 0; Student Trustee Heiser, aye; motion carried

9. Consent Agenda

Trustee Parks requested that the following items be removed from the consent agenda:

- A. Board Action No. 002-A-25, Minutes of the Regular Board Meeting, June 11, 2024
- B. Board Action No. 003-A-25, Minutes of Closed Session of Board Meeting June 11, 2024

Trustee Arroyo requested that the following items be removed from the consent agenda:

- E. Board Action No. 006-A-25, Minutes of the Special Board Meeting, July 29, 2024
- F. Board Action No. 007-A-25, Minutes of the Closed Session of Board Meeting July 29, 2024

Chair Redmer read the following consent agenda items:

- C. Board Action No. 004-A-25, Minutes of the Special Board Meeting, June 25 and 26, 2024
- D. Board Action No. 005-A-25, Minutes of the Closed Session of Board Meeting June 25 and 26, 2024
- G. Board Action No. 008-A-25, Destruction of Audiotapes of Closed Session Board Meeting, October 11, 2022
- H. Board Action No. 009-F-25, Ratification of Report of Expenses
- I. Board Action No. 010-F-25, Ratification of Board of Trustee Travel Expenses
- J. Board Action No. 011-A-25, Modified Academic Calendar for 2024-2025
- K. Board Action No. 012-A-25, Trustees' In-State Attendance at Illinois Community College Trustee Association (ICCTA) Meeting
- L. Board Action No. 013-F-25, Resource Allocation and Management Plan for Community Colleges – Building F Renovation
- M. Board Action No. 014-F-25, Resource Allocation and Management Plan for Community Colleges – Building I Renovation and Expansion
- N. Board Action No. 015-A-25, Executive Search Firm for Presidential Placement
- O. Purchases
  - 1. Board Action No. 016-A-25, Background Check Services, authorizes the administration to contract for the period of three (3) years for background check services from Bushue Background Screening, (Effingham, IL), in an estimated amount, based on previous years, not to exceed \$25,000 per year or \$75,000 over the three (3) year term.

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- 2. Board Action No. 017-B-25, Campus Power Distribution System Repair,** authorizes the administration to contract with Universal Utility Supply Co. (West Chicago, IL) for the upgrade and repair of the College's power distribution system, in an amount not to exceed \$155,400.
- 3. Board Action No. 018-B-25, Chemical Disposal Services,** authorizes the administration to contract for chemical disposal services from Heritage Crystal Clean (Hoffman Estates), the lowest responsible bidder, in the amount not to exceed \$50,000 over three years.
- 4. Board Action No. 019-B-25, Concrete and Stair Repairs,** authorizes the administration to contract for concrete and stair repairs across the main campus from M/M Peters (Aurora, IL), the lowest responsible bidder, in an amount not to exceed \$146,295.
- 5. Board Action No. 020-A-25, Data Extraction Software for Transcripts,** authorizes the administration to contract with Parchment (Scottsdale, AZ) for three (3) years for data extraction of transcripts sent to the College, in the amount not to exceed \$136,107.
- 6. Board Action No. 021-B-25, Elevator Maintenance Services,** authorizes the administration to contract for three (3) years with the option to renew for two (2) additional, one (1) year periods for elevator maintenance services with Anderson Elevator (Broadview, IL), the lowest responsible bidder, in the amount not to exceed \$68,308.89 over three (3) years.
- 7. Board Action No. 022-B-25, Operations and Maintenance Service Vehicle Purchase,** authorizes the administration to purchase a new 2024 Ford F-250 truck with service body for the College's operations and maintenance department from Hawk Ford St. Charles (St. Charles, IL) in an amount not to exceed \$75,998.
- 8. Board Action No. 023-S-25, Portable Radios Purchase,** authorizes the administration to purchase four (4) portable emergency radios for the Firefighter academy and courses from Chicago Communications LLC (Elmhurst, IL), in an amount not to exceed \$31,775.
- 9. Board Action No. 024-B-25, Snow Removal Services,** authorizes the administration to contract for snow removal services for three (3) years from Greve Construction, Inc. (Huntley, IL), in an amount not to exceed \$30,000 annually, \$90,000 total.
- 10. Board Action No. 025-A-25, Transcript Services Renewal,** authorizes the administration to contract with Parchment (Scottsdale, AZ) for transcript credential services for the period of three (3) years with the ability to extend the contract for two (2) additional, one (1) year terms in an amount not to exceed \$25,000 annually, for a total of \$75,000 over the three (3) year term.
- 11. Board Action No. 026-S-25, Ventilator Purchase,** authorizes the administration to purchase one (1) Servo-U ventilator with neonatal option from the lowest responsible bidder, Med One Equipment Services (Sandy, UT), in the amount not to exceed \$26,750.
- 12. Board Action No. 027-T-25, Ratification of Ellucian Colleague Software Upgrades,** authorizes the administration to contract with Ellucian (Richmond, VA), for upgrades to the system, in the amount of \$95,581.

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13. **Board Action No. 028-S-25, Ratification of Kiln Purchase**, authorizes the administration to purchase one (1) Laguna Custom Gas Kiln for the Visual and Performing Arts Center (VPAC) from Laguna Clay Company (City of Industry, CA), in an amount not to exceed \$35,380.
14. **Board Action No. 029-B-25, Ratification of Mini-Van Purchase**, authorizes the administration to purchase an (8) passenger mini-van from Zeigler Chrysler (Schaumburg, IL), the lowest responsible bidder, in the amount of \$39,010.
15. **Board Action No. 030-C-25, Rescind and Ratification of Asbestos Abatement for 550 S. McLean Blvd.**, authorizes the administration to rescind Board Action No. 196-C-24 (asbestos abatement contract with Midwest Environmental Consulting Services in an amount not to exceed \$80,000) and ratify a contract with Nationwide Environmental Group, LLC (Park Ridge, IL) for asbestos abatement, in an amount not to exceed \$88,200.

**P. Personnel**

1. **Board Action No. 031-A-25, Ratification of Appointment, Associate Vice President of Student Services and Development, Mr. John Long**

*Motion:* Trustee Ollayos moved to approve the consent agenda as presented.

*Second:* Trustee Rodriguez seconded the motion.

*Roll-Call Vote:* Aye, 7; Redmer, Rakow, Nowak, Ollayos, Rodriguez, Arroyo and Parks; nay, 0; Student Trustee Heiser, aye; motion carried.

**Other**

- A. **Board Action No. 002-A-25, Minutes of the Regular Board Meeting, June 11, 2024**
- B. **Board Action No. 003-A-25, Minutes of Closed Session of Board Meeting June 11, 2024**

*Motion:* Trustee Rodriguez moved to approve the agenda items as presented.

*Second:* Trustee Rakow seconded the motion.

*Roll-Call Vote:* Aye, 6; Redmer, Rakow, Nowak, Ollayos, Rodriguez, and Arroyo; nay, 0; abstain, 1; Parks; Student Trustee Heiser, aye; motion carried.

- E. **Board Action No. 006-A-25, Minutes of the Special Board Meeting, July 29, 2024**

- F. **Board Action No. 007-A-25, Minutes of the Closed Session of Board Meeting July 29, 2024**

*Motion:* Trustee Rakow moved to approve the agenda items as presented.

*Second:* Trustee Ollayos seconded the motion.

*Roll-Call Vote:* Aye, 5; Redmer, Rakow, Ollayos, Rodriguez, Parks; nay, 0; abstain, 2; Nowak and Arroyo; Student Trustee Heiser, aye; motion carried.

MINUTES OF REGULAR MEETING OF  
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**10. Old Business**

Dr. Ollayos mentioned that the Foundation is looking for music selections to celebrate the decades at the Foundation Gala.

**11. New Business**

There was no new business brought forward.

**12. Adjournment**

***Motion:*** Trustee Ollayos moved to adjourn the meeting.

***Second:*** Trustee Nowak seconded the motion.

***Voice Vote:*** Aye, 7; Redmer, Rakow, Nowak, Ollayos, Rodriguez, Parks and Arroyo; nay; 0; Student Trustee Heiser, aye: meeting adjourned at 7:28 p.m.

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Shane Nowak, Board Secretary

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Diane Kerruish, Board Recorder

**MINUTES OF CLOSED SESSION OF BOARD MEETING  
AUGUST 13, 2024**

**Recommendation**

The administration recommends that the Board of Trustees approves the minutes of the closed session of the regular board meeting held August 13, 2024.



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Dr. Peggy Heinrich, Interim President

**Background**

This recommendation is provided in accordance with Board Policy GP 8.1 and 5 *ILCS* 120/2.06 (a, f):

- Sec. 2.06 (a)* All public bodies shall keep written minutes of all their meetings, whether open or closed . . . .
  
- Sec. 2.06 (f)* Minutes of meetings closed to the public shall be available only after the public body determines that it is no longer necessary to protect the public interest or the privacy of an individual by keeping them confidential.

Staff Contact: Dr. Peggy Heinrich, Interim President, 847-214-7374

**DESTRUCTION OF AUDIOTAPES OF CLOSED SESSION BOARD MEETING  
NOVEMBER 15, 2022**

**Recommendation**

The administration recommends that the Board of Trustees approves the destruction of the verbatim audiotapes of the closed session of November 15, 2022 as all criteria for destruction of these tapes have been met.



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Dr. Peggy Heinrich, Interim President

**Background**

With no lawsuit pending regarding the legality of these closed sessions, in accordance with *The Open Meetings Act (5 ILCS 120/2.06)*:

- (c) The verbatim record may be destroyed without notification to or the approval of a records commission or the State Archivist under the Local Records Act or the State Records Act no less than 18 months after the completion of the meeting recorded but only after:
  - (1) the public body approves the destruction of a particular recording; and
  - (2) the public body approves minutes of the closed meeting that meet the written minutes requirements of subsection (a) of this Section.

The audiotaped recordings of the closed sessions noted above meet the legal criteria, as stated.

Staff Contact: Dr. Peggy Heinrich, Interim President, 847-214-7374

## **RATIFICATION OF REPORT OF EXPENSES**

### **Recommendation**

The Treasurer recommends that the Board of Trustees ratifies the Report of Expenses for the month of August 2024. (Reports provided under separate cover.)



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Dr. Peggy Heinrich, Interim President

### **Background**

The enclosed Report of Expenses identifies the vendors that have been paid during the month of August 2024 in the amount of \$5,693,334.57.

Staff Contact: Dr. Kimberly Wagner, Vice President, Business and Finance 847-214-7728



**FACULTY SUPPLEMENTAL ASSIGNMENT CHART ADDITION  
EDI FACULTY FELLOW COMPENSATION**

**Recommendation**

The administration recommends that the Board of Trustees approves this suggested addition to the ECCFA supplemental assignment chart related to compensation for the faculty member serving as the EDI Faculty Fellow.



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Dr. Peggy Heinrich, Interim President

**Background**

To support equity, diversity, and inclusion as it relates to teaching and learning, faculty, and administrator professional development, the EDI Faculty Fellow, in collaboration with CETAL and other applicable departments is established to:

- Lead projects, in collaboration with CETAL and other faculty when appropriate, for the creation of asynchronous professional development courses, such as developing the existing Equitable Tenure Support Seminar series into a longstanding asynchronous course.
- Contribute to existing asynchronous faculty development resources, such as the CETAL Google Site, and provide support in developing and revising additional asynchronous professional development, such as the in-development Equitable and Inclusive Teaching course.
- Aid in developing and leading, when applicable, workshops on topics aligned with the college's EDI focus for a given year.
- Carry out research projects on retention of minoritized faculty at ECC, and develop recommendations.

A negotiation took place between the administration and the ECCFA leadership to approve the addition of this faculty role to the Faculty Supplemental Assignment Chart. The parties came to an agreement to recommend the compensation rate to include payment at the voluntary overload rate, equivalent to three credit hours per semester, or release time from instruction equivalent to three credit/contact hours per semester.

Staff Contact: Dr. Annamarie Schopen, Interim Vice President for Teaching, Learning, and Student Development, 847-214-7363

**FACULTY SUPPLEMENTAL ASSIGNMENT CHART MODIFICATION  
ENSEMBLE DIRECTOR, CONSERVATORY MANAGER,  
MUSIC/THEATER PRODUCER, GUEST CURATOR**

**Recommendation**

The administration recommends that the Board of Trustees approves this suggested modification to the ECCFA supplemental assignment chart related to the description and compensation for the faculty members serving as an Ensemble Director, Conservatory Manager, Music/Theater Producer, or Guest Curator.



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Dr. Peggy Heinrich, Interim President

**Background**

A negotiation took place between the administration and the ECCFA leadership to approve clarifying descriptions for the Ensemble Director, Conservatory Manager, Music/Theater Producer, and Guest Curator faculty roles, outlined below.

Additionally, a negotiation took place between the administration and the ECCFA leadership to update compensation related to the Ensemble Director and Guest Curator roles. The parties came to an agreement to recommend a modification of the compensation rate of the Ensemble Director to include payment at the voluntary overload rate, equivalent to 1.5 credit hours per semester, or release time from instruction equivalent to 1.5 contact hours per semester. The parties came to an agreement to limit the total compensation associated with work performed by the Guest Curator to \$8000.

**Ensemble Director**

Maintain inventory of equipment and music library; prepare rehearsal space; choose repertoire and arrange parts; present a minimum of one performance each semester; monitor and assist with planning ensemble budget; organize recruiting activities and promotional materials.

**Conservatory Manager**

Coordinate private music lesson instruction, schedule juries and recitals, serve as liaison between private music lesson instructors and Arts Center staff.

**Music/Theater Producer**

Research and select show to produce; recommends contractors to hire for production; coordinates auditions; attends production meetings; monitors production spending.

**Guest Curator**

Create curatorial projects.

Staff Contact: Dr. Annamarie Schopen, Interim Vice President for Teaching, Learning, and Student Development, 847-214-7363

## TRANSFER TO AUXILIARY ENTERPRISE UNITS

### Recommendation

The Administration recommends that the Board of Trustees authorizes transfers from Continuing Education, and the Education Fund to the Early Childhood Lab School (Childcare), Corporate Training, and Career Training to offset deficits that exist as of June 30, 2024. Transfers into Childcare, Corporate Training, and Career Training will be \$116,355, \$91,894, and \$103,644, respectively. The transfers will be funded by Continuing Education for \$8,129 and the Education Fund for \$303,764, respectively. These transfers will be recorded in fiscal year 2024 and reflected in the Annual Financial Report for the fiscal year ended June 30, 2024.



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Dr. Peggy Heinrich, Interim President

### Background

The fiscal year 2024 approved operating parameters for Childcare to be subsidized by the Education Fund by \$158,827 and for Corporate Training and Career Training to each break even. After the approved subsidy for Childcare, a loss of \$116,355 remains for fiscal year 2024. Corporate and Career Training experienced losses of \$91,894 and \$103,644, respectively. Administration recommends the approval of transfers of \$8,129 from Continuing Education and \$303,764 from the Education Fund to fund the subsidies. These deficits are unlikely to be recouped through current and on-going operations and are considered permanent transfers.

Staff Contact: Dr. Kimberly Wagner, Vice President, Business and Finance, 847-214-7728

**RESOLUTION AUTHORIZING THE EXTENSION OF THE  
CITY OF ST. CHARLES FIRST STREET TAX INCREMENT FINANCING DISTRICT**

**Recommendation**

The administration recommends that the Board of Trustees adopts the attached “Resolution of Approval for the Extension of the City of St. Charles First Street Tax Increment Financing District”.



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Dr. Peggy Heinrich, Interim President

**Background**

The City of St. Charles has requested approval by the Elgin Community College Board of Trustees through resolution and letter to extend the current First Street Tax Increment Financing (TIF) District from 23 years, expiring on December 31, 2025 to 35 years, expiring on December 31, 2037. This extension will allow the City of St. Charles to realize the redevelopment goals of the downtown St. Charles area.

Staff Contact: Dr. Kimberly Wagner, Vice President, Business and Finance  
847-214-7728

**RESOLUTION of approval for the  
Extension of the City of St. Charles  
First Street Tax Increment Financing  
District**

\* \* \*

WHEREAS, the Board of Trustees (the “*Board*”) of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois (the “*District*”), acknowledge that Elgin Community College is a taxing district within the St. Charles First Street Tax Increment Financing (“*TIF*”) District; and

WHEREAS, the City of St. Charles has requested the Board for approval of a twelve-year extension to First Street TIF District, extending the First Street TIF District expiration from December 31, 2025 to December 31, 2037; and

WHEREAS, it has been stated by the City of St. Charles that the proposed extension of the First Street TIF District would ensure that the redevelopment goals are achieved by the TIF expiration date;

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois, that the Board approves the aforementioned extension of the City of St. Charles First Street TIF District by resolution and a letter of support. This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted September 10, 2024

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Chairman, Board of Trustees

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Secretary, Board of Trustees

**KANE COUNTY OFFICE OF EMERGENCY MANAGEMENT  
MEMORANDUM OF UNDERSTANDING**

**Recommendation**

The administration recommends that the Board of Trustees approves and signs the proposed Memorandum of Understanding (MOU) with the Kane County Office of Emergency Management. This MOU clarifies the procedure for the County to request the use of specific space on campus during an emergency, and the expectations of both parties during use.



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Dr. Peggy Heinrich, Interim President

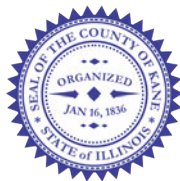
**Background**

Elgin Community College partners with various organizations to ensure a consistent and organized response to emergencies on and around campus. The Kane County Office of Emergency Management may request the use of limited space on campus to meet the emergency needs of local residents during a time of crisis. Securing an MOU is a recommended best practice in the field of emergency management, as it provides for a scope of engagement and manages the expectations of both parties before, during, and after an emergency. The College maintains a strong working relationship with the Kane County Office of Emergency Management, this is an additional step in keeping a solid partnership.

Staff Contact: Dr. Kimberly Wagner, Vice President, Business and Finance 847-214-7728

# Emergency Disaster Resources

## Memorandum of Understanding



*During times of emergency or disaster, providers of essential resources and services may be needed to provide emergency assistance to the stricken community.*

This agreement is made and entered into by and between the County of Kane, an Illinois Municipal Corporation with offices at 719 Batavia Avenue in Geneva Illinois, (hereinafter referred to as the "County"), and

The Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry and DeKalb and State of Illinois  
\_\_\_\_\_  
(hereinafter referred to as the "Owner").

Pursuant to the terms of federal and state statutes, the County provides emergency services on behalf of individuals and families who are victims of emergencies and/or disasters.

The Owner wishes to agree to permit the County to use the buildings, grounds, and equipment owned or controlled by the Owner as a temporary mass care/shelter facility (hereinafter referred to as "temporary facility") as required in the conduct of Emergency Management activities.

All parties desire to cooperate with each other in making the facilities of the Owner available to the community for a temporary facility during the term of this Memorandum of Understanding

It is therefore mutually agreed between the parties as follows:

- 1) In the event a natural or man-made disaster or other emergency occurs within the corporate limits of Kane County requiring the provisions of emergency management services, the Owner shall permit the County to use those physical facilities of the buildings and grounds owned or controlled by the Owner at, or within:

\_\_\_\_\_  
1700 Spartan Drive, Elgin, IL 60123

which are appropriate for use as a temporary mass care facility upon request of either the Director of the County's Office of Emergency Management or his/her designate.

- 2) The Owner shall have the right to refuse use of the facilities by the County during those times when such facilities are needed by the Owner in order to meet its obligations and responsibilities. Restrictions on use and accessibility to be determined prior to use.

- 3) The County shall exercise reasonable care in the conduct of its activities and further agrees to reimburse the Owner for, or replace, any food or supplies used by the County in conducting its relief activities upon the Owner's property. The County shall also reimburse the Owner for the verified actual costs incurred by the Owner to repair any damage to the Owner's property, which may result from the County's performance of relief activities in said temporary facilities. No other compensation shall be paid by the County or required by the Owner for such use.
- 4) The County shall exercise reasonable care in conducting its relief activities upon the Owner's property, but the County shall not be deemed to have waived any governmental immunity it may enjoy.
- 5) The County shall indemnify and hold the Owner harmless from any and all liability, claims, loss, damage or expenses arising from damage to property or injury attributable solely to the County's negligent use of the physical facilities of the Owner's buildings and grounds as a temporary mass care shelter.
- 6) The owner further understands and agrees that the County may contact the American Red Cross to take over the County's responsibilities in operating such a temporary mass care facility. Once the County has turned over the responsibility for the temporary mass care facility to the American Red Cross, all indemnity and responsibilities shall henceforward be that of the American Red Cross.
- 7) Either party may terminate this agreement with 30 days prior written notice.
- 8) All parties to this agreement are separate entities and each party remains solely liable for its own activities. No party has the authority to act or bind any other party to this agreement.

AGREED UPON THE 10 DAY OF SEPTEMBER IN THE YEAR 2024

**OWNER**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**COUNTY of KANE**

By: \_\_\_\_\_

Title: \_\_\_\_\_



**APPROVE SETTLEMENT AGREEMENT BETWEEN  
THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT 509  
AND  
THE SUPPORT STAFF OF ELGIN COMMUNITY COLLEGE ASSOCIATION  
(SSECCA)**

**Recommendation**

The administration recommends the Board of Trustees of Community College District 509 approve the settlement agreement with the Support Staff of Elgin Community College Association (SSECCA).



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Dr. Peggy Heinrich, Interim President

**Background**

SSECCA filed a grievance regarding the employment of Jacqueline Espinoza, an employee of the Elgin Community College (ECC). The grievance reached the level of arbitration. A tentative agreement was reached to settle the matter prior to the arbitration hearing. The settlement agreement represents the mutual terms of the settlement.

Staff Contact: Respicio F. Vazquez, General Counsel, 847-214-7760

# DRAFT

## SETTLEMENT AGREEMENT

This Settlement Agreement (“Agreement”) is made by and between Elgin Community College (“ECC”) and the Support Staff of Elgin Community College Association (“SSECCA”) (collectively, “the Parties”).

**WHEREAS**, Jacqueline Espinoza separated from employment with ECC on September 22, 2022; and

**WHEREAS**, SSECCA filed a grievance related to Ms. Espinoza’s separation from employment; and

**WHEREAS**, SSECCA advanced the grievance to arbitration under the terms of the collective bargaining agreement between SSECCA and ECC; and

**WHEREAS**, the arbitration was scheduled for August 5, 2024; and

**WHEREAS**, ECC denies any wrongdoing related to Ms. Espinoza’s separation from employment. However, the Parties recognize that continuation of this dispute could be costly, disruptive, and time-consuming. Accordingly, to avoid the time, expense, and uncertainties of continuing this dispute, the Parties now desire to resolve this dispute between them on the terms and conditions set forth herein.

**NOW, THEREFORE**, in consideration of the foregoing and the mutual promises, representations, and undertakings of the parties set forth herein, the adequacy and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

1. **Consideration.** ECC, in full and complete settlement of SSECCA’s grievance, agrees to pay Ms. Espinoza the total gross amount of **Twenty-Nine Thousand Five Hundred Dollars and Zero Cents (\$29,500.00)** less applicable taxes and withholdings, to be made as follows:

(a) one check payable to Jacqueline Espinoza for the gross amount of Twenty-Nine Thousand Five Hundred Dollars (\$29,500.00) less applicable taxes and withholdings, in settlement of a dispute but not for hours actually worked; and

(b) ECC will send the above-referenced check to SSECCA’s Counsel within twenty-one (21) days after completion of all of the following: ECC’s receipt of a copy of this Agreement duly executed by SSECCA and Ms. Espinoza; ECC’s receipt of W-4 forms from Ms. Espinoza; and approval of the Agreement by ECC’s Board of Trustees. SSECCA’s Counsel will send the check to Ms. Espinoza within three (3) business days of receipt.

2. **Taxation.** ECC will issue Ms. Espinoza an IRS Form W-2 to include the payment referenced in Section 1(a).

3. **Payment in Full.** The Parties have been represented by counsel during the negotiation of the terms of this Agreement. The Union acknowledges that this Agreement is supported by just and sufficient consideration.

# DRAFT

4. Non-Precedent Setting. This Agreement is without precedent. This Agreement may not be used or referred to by either party (a) to establish or create a precedent for dealing with subsequent situations, or to interpret the collective bargaining agreement between ECC and SSECCA, (b) in any arbitration, dispute or grievance between SSECCA and ECC (except that this Agreement may be referred to for purposes of an arbitration involving a breach of, or to enforce, this Agreement).

5. Withdrawal of Grievance. SSECCA withdraws its grievance with prejudice.

6. Confidentiality of Agreement. It is further stipulated and agreed, as part of the consideration of this Agreement, that the Parties shall treat this Agreement as confidential. Neither the Agreement itself nor its terms and conditions shall be disclosed, other than as permitted or required by a court of competent jurisdiction or other requirement of law, except to Ms. Espinoza's spouse, attorneys, and financial advisors to the extent necessary for them to provide relevant advice, and to SSECCA's Executive Board and the Illinois Education Association UniServ Director, and to any employee of ECC who has a business need to know the information contained herein (all of whom are bound by these confidentiality requirements). Except as provided herein, the Parties agree not to identify or reveal any terms of this Agreement to any other person, except to say that the matter has been resolved. To the extent a grievance is brought by either of the Parties to enforce this Agreement, the Agreement may be disclosed in such grievance proceedings. Notwithstanding the above, the parties understand and acknowledge that this Agreement is required to be addressed and approved in a public meeting of ECC's Board of Trustees, and that any disclosure made therein, or any related redisclosure by participants of the Board meeting, shall not be a breach of this provision. Moreover, the parties understand and acknowledge that this Agreement may be subject to the Illinois Freedom of Information Act ("FOIA") requests and any disclosure by ECC related to a FOIA request shall not be a violation of this provision.

7. Non-Disparagement. By her signature concurring with this Agreement, Ms. Espinoza agrees not to disparage ECC nor make or solicit any comments, statements, or the like in any way to the media or to any third party that may be considered derogatory or detrimental to the good name and/or business reputation of ECC. Likewise, ECC agrees not to disparage Espinoza nor make or solicit any comments, statements, or the like in any way to the media or to any third party that may be considered derogatory or detrimental to Espinoza's good name. The Parties acknowledge and agree that nothing in this paragraph shall prohibit Ms. Espinoza from appearing and giving testimony under oath pursuant to a valid subpoena, and that such compelled testimony shall not be considered a breach of this Agreement. Moreover, the Parties agree that nothing herein shall prevent Ms. Espinoza from stating to current or prospective employers that her separation of employment with ECC was by mutual agreement.

8. Tuition-Only Waiver. ECC agrees to waive only tuition for Ms. Espinoza's daughter, [REDACTED], to enroll in one college-level course of up to 4 credit hours at ECC. The tuition-only waiver will be available to Ms. Herrera immediately following the execution of this Agreement and through the conclusion of the Summer 2026 session, at which point it will expire if not used. The tuition-only waiver is not subject to refund should the class enrolled in be dropped or for any other reason.

9. Covenant not to Reapply/Employment Inquiries. By her signature concurring with this Agreement, Ms. Espinoza agrees that she will never apply for a future position of employment with ECC. Ms. Espinoza agrees to instruct any prospective employers to direct all reference requests to Tonisha Via, Deputy Chief Human Resource Office, Human Resources, ("ECC Contact"). In response to any reference requests, ECC agrees that the ECC Contact, or any successor or designee, shall only provide Ms. Espinoza's dates of

# DRAFT

employment, last position held, and final salary; no reference to the nature or cause of the cessation of Ms. Espinoza's employment shall be made.

10. Enforcement of Agreement. The Parties further agree that any alleged breach of this Agreement may be challenged through the grievance and arbitration procedure in their CBA.

11. Conflict. Nothing contained in this Agreement shall be construed to require the commission of any act contrary to law or to be contrary to law, and wherever there is any conflict between any provision of this Agreement and any present or future statute, law, governmental regulation or ordinance contrary to which the parties have no legal right to contract, the latter shall prevail, but in such event, the provisions of this Agreement affected shall be curtailed and restricted only to the extent necessary to bring them within legal requirements.

12. Complete Agreement. This Agreement constitutes the entire agreement between the Parties on the subject matters hereof and supersedes and replaces any and all other understandings, obligations, representations, and agreements, whether written or oral, express, or implied, between or by the Parties. Any amendment, modification, or additions to this Agreement must be reduced to writing and duly executed by all of the Parties to be effective.

13. Execution of Agreement in Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which, taken together, shall constitute one and the same agreement. A facsimile or .pdf copy may be treated as an original.

Support Staff of Elgin Community College Association:

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Date

Elgin Community College:

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Date

# DRAFT

I concur with and am in agreement with the terms of this Settlement Agreement between SSECCA and ECC, and agree to comply with and be bound by the provisions thereof.

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Jacqueline Espinoza

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Date

## ADD-ON SOFTWARE TO D2L

### Recommendation

The administration recommends that the Board of Trustees authorizes the administration to contract with D2L (Kitchener, ON, Canada) for an end user software, Atomic Jolt subscription, in an amount not to exceed \$33,363.45 over three (3) years.



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Dr. Peggy Heinrich, Interim President

### Background

Per the Illinois Community College Act Compiled Statutes, Chapter 110, Act 805/3-27.1, “contracts for goods or services which are economically procurable from only one source” are exempt from bidding.

Atomic Jolt is a D2L Brightspace add-on software that will allow for a more robust assessment environment beyond Brightspace’s core functionality. Specifically, it includes an assessment type which the Nursing program has deemed mission critical in their preparation of nursing students for their certification exams. Other health profession programs are also targeted for initial roll-out. The service was picked due to its unique opportunities it provides to the College to enhance student success.

Funding Sources: Education Fund

Staff Contact: Dr. Annamarie Schopen, Interim Vice President, Teaching, Learning and Student Development, 847-214-7363

## CAMPUS POWER DISTRIBUTION SYSTEM MAINTENANCE

### Recommendation

The administration recommends that the Board of Trustees authorizes the administration to contract with Universal Utility Supply Company (West Chicago, IL) for the annual preventative maintenance (PM) support of the College's power distribution system, \$35,895 per year for a period of five (5) years, in an amount not to exceed \$179,475 over the term.



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Dr. Peggy Heinrich, Interim President

### Background

Universal Utility supply Company (UUSCO) is the sole source provider for the power distribution system. Per the Illinois Community College Act Compiled Statutes, Chapter 110, Act 805/3-27.1, "contracts for goods or services which are economically procurable from only one source" are exempt from bidding.

Board Action No. 017-B-25 was approved on August 13, 2024, for the replacement of several significant components of our S&C SmartGrid equipment used throughout the main campus to distribute medium utility voltage to each building. The manufacturer's authorized service vendor, UUSCO Inc, the vendor installing the new upgrades proposed a 5-Year term of annual S&C Preventative Maintenance Services starting in 2025. The UUSCO/S&C proposal includes the inspection and preventative maintenance that will be performed on both the new server and the five (5) large, automated switches distributed around campus. The PM service is needed given the serious need for continuous operation of this system and the likelihood of a disruption to campus operations.

Funding Source: Operations and Maintenance Fund

Staff Contact: Dr. Kimberly Wagner, Vice President of Business and Finance, 847-214-7728

### EVENT PLANNING SOFTWARE PURCHASE

#### Recommendation

The administration recommends that the Board of Trustees authorizes the administration to contract with Ungerboeck Software International (St. Louis, MO) for event planning software for Facilities Rental in an amount not to exceed \$81,041.16 over three (3) years.

Year	Software Fees	Annual reoccurring fees	One-time fees	Total
2024-2025	\$ 15,225.00	\$ 3,360.00	\$ 21,000.00	\$ 39,585.00
2025-2026	\$ 16,366.88	\$ 3,612.00		\$ 19,978.88
2026-2027	\$ 17,594.40	\$ 3,882.88		\$ 21,477.28
			<b>final total</b>	<b>\$ 81,041.16</b>



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Dr. Peggy Heinrich, Interim President

#### Background

Per the Illinois Community College Act Compiled Statutes, Chapter 110, Act 805/3-27.1, “contracts for goods or services which are economically procurable from only one source” are exempt from bidding.

The Momentus platform offers a powerful event management, accounting, reporting and modern web portal for space booking, event planning, catering and payments. The solution is very mobile friendly, which makes it useful for events and catering which often do not happen in an office near a computer. The Momentus platform will be used by Facilities Rental, Food Service and Visual and Performing Art Center employees. The platform will greatly increase efficiency and collaboration between the departments. The Momentus platform will replace the existing event planning software used, ABC Event Manager, which is outdated and no longer supported by the vendor.

Funding Sources: Education Fund

Staff Contact: Dr. Kimberly Wagner, Vice President of Business and Finance,  
847-214-7728



### OVEN/RANGE PURCHASES FOR CULINARY

#### Recommendation

The administration recommends that the Board of Trustees authorizes the administration to purchase twenty (20) ovens/ranges from Burkett Restaurant Equipment & Supplies (Perrysburg, OH) in the amount of \$66,165.

Vendor	Location	Cost
<b>Burkett Restaurant Equipment &amp; Supplies</b>	<b>Perrysburg, OH</b>	<b>\$ 66,165.00</b>
Trimark USA	Bedford Park, IL	\$ 78,200.00
Tiles in Style LLC	Naperville, IL	\$ 81,960.00
Pueblo Hotel Supply	Pueblo, CO	\$ 82,680.00
Cooks Direct, Inc.	Warrenville, IL	\$ 84,418.20
Chefs Depot, Inc.	Spring Valley, NY	\$ 94,552.40
Douglas Food Stores, Inc.	Bluefield, WV	\$ 99,967.20
Edward Don & Company	Woodridge, IL	\$ 111,115.60



Dr. Peggy Heinrich, Interim President

#### Background

The invitation to bid was advertised and sent to ten (10) vendors, none of which were in-district. The College received eleven (11) bids, three (3) of which could not be considered because they did not meet the provisions of the bid.

The 4 burner gas ranges with oven base will replace a double oven with 6 burners and flat top. The current ovens do not stay in calibration, making the determination of cooking time for students very difficult. The gas range and oven combination are standard equipment in the industry. These combination ranges will greatly enhance the student experience for CUL 101 Cooking Fundamentals I and CUL 110 Cooking Fundamentals II. Each student will have four burners which will increase their cooking space. These ranges will improve learning and technique for all students within the department, as this course is required for culinary, pastry and hospitality students.

Funding Source: Perkins Grant Fund

Staff Contact: Dr. Annamarie Schopen, Interim Vice President of Teaching, Learning, and Student Development, 847-214-7185

## PROFESSIONAL COMMISSIONING ADDITIONAL FEES

### Recommendation

The administration recommends that the Board of Trustees authorizes the administration to contract with Smith Seckman Reid, Inc. (SSR) (Memphis, TN) for an increase in professional fees associated with commissioning services for the new Manufacturing and Technology Center in an amount not to exceed \$43,625 for a new total of \$176,400.



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Dr. Peggy Heinrich, Interim President

### Background

Board action 148-C-23 was approved in March 2023 in an amount not to exceed \$132,775. The original amount was based on a 125,000-sf building. The new Manufacturing and Technology Center will be 150,000-sf, and as such, the fees increased for the additional 25,000-sf.

Commissioning services for the new building allows for the assurance that the mechanical, electrical, and plumbing (MEP) requirements are met by providing specifications and reports to the College for review of the work the contractors have done.

Funding Source: Operations and Maintenance Fund - Restricted and Illinois Department of Commerce & Economic Development

Staff Contact: Dr. Kimberly Wagner, Vice President, Business and Finance, 847-214-7728

**RATIFICATION OF INTERIM CHIEF HUMAN RESOURCES OFFICER (CHRO)  
EXECUTIVE SEARCH SERVICES AND INTERIM CHRO SALARY**

**Recommendation**

The Administration recommends that the Board of Trustees ratifies and authorizes the award of a contract to The Registry (Peabody, MA) for interim executive services including housing not to exceed \$121,400.



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Dr. Peggy Heinrich, Interim President

**Background**

Per 110 ILCS 805/3-27.1, “contracts for the services of individuals possessing a high degree of professional skill where the ability or fitness of the individual plays an important part” are exempt from bidding.

A College committee was formed to review interim executive firms and make a recommendation to the Board of Trustees regarding the award of a contract to an interim executive service firm who will assist the College in selecting an interim CHRO, for at least a six (6) month period. The College committee was comprised of the Interim President, Dr. Peggy Heinrich, Vice President of Business and Finance, Dr. Kimberly Wagner, Managing Director of Business Services and Purchasing, Pamela Singleton and the General Counsel, Respicio F. Vazquez. The College committee interviewed three (3) firms. The Registry was selected for recommendation to the Board of Trustees based on a quality-based assessment after the interviews. The Registry has a vast amount of experience and a large interim candidate pool to assist in an immediate placement.

Upon selection of a candidate, it is the recommendation of the committee to offer a salary commensurate with industry experience and ranges, of \$160,000 annually. As a condition of interim placement, the College is required to provide temporary housing for the selected candidate.

Funding Source: Education Fund

Staff Contacts: Mr. Respicio F. Vazquez, General Counsel, 847-214-7760  
Dr. Kimberly Wagner, Vice President of Business and Finance,  
847-214-7728

## RATIFICATION OF TRANSFORMERS AND SWITCHBOARDS PURCHASE

### Recommendation

The administration recommends that the Board of Trustees authorizes the administration to contract with the lowest responsible bidder, Crescent Electric (Elk Grove Village, IL) for transformers and switchboards for the new Manufacturing Technology Center, in an amount not to exceed \$381,236.

Vendor	Location	Cost
Crescent Electric	Elk Grove Village, IL	\$ 381,236.00
Graybar	St. Louis, MO	\$ 418,275.86
CX Connexion	Buffalo Grove, IL	\$ 433,250.00



Dr. Peggy Heinrich, Interim President

### Background

The invitation to bid was advertised and sent to three (3) contractors, of which none were in-district.

The design of the new Manufacturing Technology Center (MTC) requires two (2) pad-mounted electric utility transformers and two (2) 480V Switchboards. The entire electrical equipment industry is experiencing a severe backlog of supplies for new utility connected systems. The lead time for the transformers is 55-69 weeks and 56-59 weeks for the switchgear.

Funding Sources: Operations and Maintenance - Restricted Fund

Staff Contacts: Dr. Kimberly Wagner, Vice President of Business and Finance, 847-214-7728