

**MEETING OF THE FINANCE COMMITTEE
October 13, 2025**

In-Person Attendance:

2:00 p.m. (Open Meeting)

Room 100.01

Building E

Elgin Community College
1700 Spartan Drive
Elgin, IL 60123

The meeting of the Finance Committee will be conducted in person. Anyone wishing to provide public comment is welcome to do so in person at the appropriate time indicated on the agenda. Written comments can be sent to eloewe@elgin.edu in advance of the meeting by 12:00 p.m., which will be read aloud at the appropriate time on the agenda.

AGENDA

Call to Order

1. Roll Call

2. Approval of Meeting Minutes of the Finance Committee of May 12, 2025

3. Audience Wishing to Address the Committee

4. New Business

- A. Internal Audit Update (Edward Martin)
- B. Discussion of preliminary Fiscal Year 2025 Results (Kimberly Wagner)
- C. Review of the Fiscal Year 2026 Budget to Actual (Heather Scholl)
- D. Capital Projects Priority and Funding List (Heather Scholl)
- E. FY26 Lab Fees, Course Fees, and Instructional Fees (Heather Scholl & Jamie Pang)
- F. Service Fees for Fiscal Year 2027 (Kimberly Wagner)
- G. FY27 Tuition Rate Discussion (Kimberly Wagner)
- H. Property Tax Levy Discussion – Tax Year 2025 Discussion (Heather Scholl)

5. Old Business

- A. Update on Insurance Broker Request for Proposal (Kimberly Wagner)

Adjournment

The next Finance Committee meets at 2:00 p.m. on Monday, December 8, 2025.