

**MEETING OF THE FINANCE COMMITTEE
March 10, 2025**

In-Person Attendance:

2:00 p.m. (Open Meeting)

Room 100.01

Building E
Elgin Community College
1700 Spartan Drive
Elgin, IL 60123

The Finance Committee meeting will be conducted in person. Anyone wishing to provide public comment is welcome to do so in person at the appropriate time indicated on the agenda. Written comments can be sent to eloewe@elgin.edu before the meeting by 12:00 p.m., which will be read aloud on the agenda at the appropriate time.

Call to Order

1. Roll Call

2. Approval of Meeting Minutes of the Finance Committee of December 9, 2024

3. Audience Wishing to Address the Committee

4. New Business

- A. Internal Audit Update (Ed Martin)
- B. Auxiliary Business Plans (Kimberly Wagner)
- C. Fiscal Year 2025 Financial Update (Heather Scholl)
- D. Fiscal Year 2026 Budget Discussion (Kimberly Wagner and Heather Scholl)
- E. Capital Projects Priority and Funding List (Kimberly Wagner and Heather Scholl)
- F. Fiscal Year 2025 Audit Fees (Kimberly Wagner)

5. Old Business

Adjournment

The next Finance Committee meets at 2:00 p.m. on Monday, May 12, 2025.