

**MEETING OF THE FINANCE COMMITTEE
October 7, 2024**

In-Person Attendance:

2:00 p.m. (Open Meeting)

Room 100.01

Building E

Elgin Community College
1700 Spartan Drive
Elgin, IL 60123

The meeting of the Finance Committee will be conducted in person. Anyone wishing to provide public comment is welcome to do so in person at the appropriate time indicated on the agenda. Written comments can be sent to eloewe@elgin.edu in advance of the meeting by 12:00 p.m., which will be read aloud at the appropriate time on the agenda.

AGENDA

Call to Order

1. Roll Call

2. Approval of Meeting Minutes of the Finance Committee of May 13, 2024

3. Audience Wishing to Address the Committee

4. New Business

- A. Internal Audit Update (Edward Martin)
- B. Review of the Fiscal Year 2025 Budget to Actual (Heather Scholl)
- C. Internal Service Fund Transfer (Heather Scholl)
- D. Capital Projects Priority and Funding List (Heather Scholl)
- E. FY26 Lab Fees, Course Fees, and Instructional Fees (Heather Scholl & Annamarie Schopen)
- F. Service Fees for Fiscal Year 2026 (Kimberly Wagner)
- G. FY26 Tuition Rate Discussion (Kimberly Wagner)
- H. Property Tax Levy Discussion – Tax Year 2024 Discussion (Heather Scholl)

5. Old Business

Adjournment

The next Finance Committee meets at 2:00 p.m. on Monday, December 9, 2024.