

**MEETING OF THE FINANCE COMMITTEE
December 11, 2023**

In-Person Attendance:

2:00 p.m. (Open Meeting)

Room 100.01

Building E

Elgin Community College
1700 Spartan Drive
Elgin, IL 60123

The meeting of the Finance Committee will be conducted in person. Anyone wishing to provide public comment is welcome to do so in person at the appropriate time indicated on the agenda. Written comments can be sent to eloewe@elgin.edu in advance of the meeting by 12:00 p.m., which will be read aloud at the appropriate time on the agenda.

AGENDA

Call to Order

1. Roll Call

2. Approval of Meeting Minutes of the Finance Committee of October 16, 2023

3. Audience Wishing to Address the Committee

4. New Business

- A. Internal Audit Update (Edward Martin)
- B. Fiscal Year 2024 Financial Update (Heather Scholl)
- C. Fiscal Year 2025 Budget Discussion (Kimberly Wagner and Heather Scholl)
- D. Capital Projects Priority and Cost Update (Heather Scholl)
- E. Property Tax Levy – Tax Year 2023 (Heather Scholl)
- F. Investment Policy Review (Kimberly Wagner)
- G. Purchasing Process – Cooperative and Consortium Buying (Kimberly Wagner and Phil Garber)

5. Old Business

Adjournment

The Finance Committee meets next at 2:00 p.m. Monday, March 13, 2024.