

**MEETING OF THE FINANCE COMMITTEE  
October 16, 2023**

**In-Person Attendance:**

**2:00 p.m. (Open Meeting)**

**Room 100.01**

**Building E**

Elgin Community College  
1700 Spartan Drive  
Elgin, IL 60123

The meeting of the Finance Committee will be conducted in person. Anyone wishing to provide public comment is welcome to do so in person at the appropriate time indicated on the agenda. Written comments can be sent to [eloewe@elgin.edu](mailto:eloewe@elgin.edu) in advance of the meeting by 12:00 p.m., which will be read aloud at the appropriate time on the agenda.

**AGENDA**

**Call to Order**

**1. Roll Call**

**2. Approval of Meeting Minutes of the Finance Committee of May 8, 2023**

**3. Audience Wishing to Address the Committee**

**4. New Business**

- A. Internal Audit Update (Edward Martin)
- B. Review of the Fiscal Year 2024 Budget to Actual (Heather Scholl)
- C. Capital Projects Priority and Funding List (Heather Scholl)
- D. FY25 Lab Fees, Course Fees, and Instructional Fee (Heather Scholl & Annamarie Schopen)
- E. Service Fees for Fiscal Year 2025 (Heather Scholl)
- F. Property Tax Levy Discussion – Tax Year 2023 Discussion (Heather Scholl)

**5. Old Business**

**Adjournment**

*The Finance Committee meets next at 2:00 p.m. Monday, December 11, 2023.*