

**MEETING OF THE FINANCE COMMITTEE
MAY 9, 2022**

In-Person Attendance:

2:00 p.m. (Open Meeting)

Room 100.01

Building E

Elgin Community College
1700 Spartan Drive
Elgin, IL 60123

Virtual Attendance for Audience:

Via Zoom: <https://elgin-edu.zoom.us/j/91579459661>

Via Phone: 1 312 626 6799 (Meeting ID: 915 7945 9661)

(When joining, PLEASE MUTE THE AUDIO ON YOUR COMPUTER AND/OR PHONE.)

With the current mitigation status, the May 9, 2022 Finance Committee meeting will be conducted, in-person. Members of the public are welcome to attend in person but are encouraged to attend virtually due to limited seating at this time.

If any member of the public wishes to provide public comment for this meeting, please submit the comment in writing (via email) by 12 p.m. Monday, May 9, 2022, to the Executive Assistant to the Vice President of Business & Finance, Erica Loewe (eloewe@elgin.edu). Please include your full name when submitting your comment. All comments will be provided to trustees prior to the meeting and will be reflected in the meeting minutes. Public comments that are appropriate and compliant with Board Policy will be read aloud during the Audience Wishing to Address the Board; public comment agenda item.

AGENDA

Call to Order

1. Roll Call

2. Approval of Meeting Minutes of the Finance Committee of March 7, 2022

3. New Business

- A. Internal Audit Report (DJ Ullman)
- B. FY2023 Draft Budget (Heather Scholl)
- C. Capital Projects Funding and Timeline (Kimberly Wagner and Heather Scholl)
- D. College Insurance Program Funding Plan (Kimberly Wagner)
- E. Fund Balance Policy Draft (Heather Scholl)
- F. Report on Tax-Exempt Bond Record-Keeping Policy (Kimberly Wagner)
- G. Follow-up on Athletics and Student Life Auxiliary Plans (Kimberly Wagner)
- H. Fiscal Year 2023 Finance Committee Agenda Items (Kimberly Wagner)

4. Audience Wishing to Address the Committee

5. Old Business

Adjournment

The Finance Committee meets next at 2:00 p.m. Monday, October 10, 2022.